

OAK HILLS

QUESTIONS REGARDING REC CENTER PROJECT

Q: *Who has access to the money from the loan and can we make interest on it before we pay our contractor?*

A: The funds from our loan were put into a controlled disbursement account controlled by Mutual of Omaha. To access these funds, Oak Hills has to submit invoices that Mutual of Omaha reviews against our projected budget. Once approved, the funds are transferred to an Oak Hills account and payments are sent to the vendor that produced the invoice. CMI produces a check that matches the invoice. No Oak Hills board member has access to these funds, but a finance committee consisting of David Boyd, Robert Erickson and Jim Meyer reviews all invoices sent to Mutual of Omaha and CMI. Oak Hills did make a very small amount of interest on prepaid assessments, but we have currently sent all prepayments to Mutual of Omaha to reduce the principal of our loan.

Q: *Are new water fountains included?*

A: There are four water fountains included in the project. One inside the new gym, one on the outside of the community room's south wall, one at the pool deck near the locker room entrance, and one on the north wall of the pool house that is on the level with the picnic area.

Q: *How will we be able to have the 4th of July festivities at the new facilities?*

A: There are many new features at the new facility that will provide flexibility to host July 4th activities either very similar to past years or we can create new visions. We do know there will not be as many problems with providing electricity, so the use of crock pots (or similar) and band equipment won't be as difficult as in past years. The kitchen area can be used, but it is not large enough for catering an event like the 4th of July.

Q: *Is there a proposed layout of the community room?*

A: Please see the renderings on the Oak Hills website for some views of the community room. The location of the kitchen area in the northwest corner is set, but the position of furniture and game tables is not yet set. The layout will be able to change over time, as community patterns and needs are discovered.