

Oak Hills HOA

Balance Sheet For The Period Ended March 31, 2018

ASSETS

CURRENT ASSETS

1000	Cash in Bank - Checking	\$	281,845.53
1140	Accounts Receivable		28,588.86
1141	Premier Community Bank		6,327.52
1142	Doubtful Accounts Receivable		(5,611.06)
1220	Petty Cash		100.00
1250	Prepaid Fed. & State Tax		31.00
1265	Prepaid Insurance		3,124.75

TOTAL CURRENT ASSETS \$ 314,406.60

DESIGNATED CAPITAL AND UNDESIGNATED OPERATING FUNDS

1790	General Operating	\$	88,300.99
1908	Replacement Reserve		245,576.49
1910	Special Assessment Reserve		(91,107.42)

TOTAL FUNDS \$ 242,770.06

FIXED (LONG TERM) ASSETS

1545	Equipment/Furnishings	\$	23,193.00
1546	Equipment/Furnishings Accum.		(16,290.05)

TOTAL FIXED (LONG TERM) ASSETS \$ 6,902.95

TOTAL ASSETS \$ **564,079.61**

APPROVED N. L. V.

APR 17 2018

Oak Hills HOA

Balance Sheet For The Period Ended March 31, 2018

LIABILITIES & EQUITY

CURRENT LIABILITIES

2100	Accounts Payable	\$	7,887.01
2101	Accrued Accounts Payable		340.95
2140	Unearned Revenue/Assessment		75,465.08
2235	Prebilled HOA Fees		152,250.00

TOTAL CURRENT LIABILITIES \$ 235,943.04

LONG TERM LIABILITIES

2730	Note Payable	\$	2,702,825.45
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TOTAL LONG TERM LIABILITIES \$ 2,702,825.45

TOTAL LIABILITIES \$ **2,938,768.49**

MEMBERS' EQUITY

3100	Designated Replacement Fund	\$	193,789.61
	Current Year Addition		<u>51,786.88</u>
	TOTAL RESERVES (DESIGNATED)		\$ 245,576.49

3130	SA	\$	(2,793,089.81)
	Current Year Addition		<u>(843.06)</u>
	TOTAL SA		\$ (2,793,932.87)

3145	Undesignated Operating Fund	\$	126,787.80
	Current Year Addition		<u>46,879.70</u>
	TOTAL OPERATING (UNDESIGNATED)		\$ <u>173,667.50</u>

TOTAL MEMBERS' EQUITY ~~**\$ (2,374,688.88)**~~

TOTAL LIABILITIES AND EQUITY \$ **564,079.61**

Oak Hills HOA

For the month ended March 31, 2018

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Oak Hills HOA- Operating									
Revenue									
\$ 25375.00	\$ 25375.00	\$.00	5000	Homeowner's Dues	\$ 152250.00	\$ 152250.00	\$.00	.0 %	\$ 304500.00
226.40	.00	226.40	5077	Misc Premier Bank Income	306.66-	.00	306.66-	.0	.00
170.00	.00	170.00	5130	Rocket Ship	10082.00	.00	10082.00	.0	.00
.00	208.33	208.33-	5177	Dropbox Income	80.00	1249.98	1169.98-	93.6-	2500.00
.00	208.33	208.33-	5305	Keys & Fobs	50.00	1249.98	1199.98-	96.0-	2500.00
500.00	1250.00	750.00-	5370	RV Lot	15291.50	7500.00	7791.50	103.9	15000.00
50.00	104.17	54.17-	5380	Move in/Move Out	325.00	625.02	300.02-	48.0-	1250.00
.00	1666.67	1666.67-	5500	4th of July	.00	10000.02	10000.02-	100.0-	20000.00
2068.00	2564.58	496.58-	5560	Field & Facility Rental	27418.00	15387.48	12030.52	78.2	30775.00
.00	1000.00	1000.00-	5575	Pool Tags & Guest Punch Cards	811.00	6000.00	5189.00-	86.5-	12000.00
.00	183.33	183.33-	5605	Neighborhood Activities	1275.00	1099.98	175.02	15.9	2200.00
.00	29.17	29.17-	5620	Community Garden	.00	175.02	175.02-	100.0-	350.00
.00	691.67	691.67-	5635	Swim Lessons	.00	4150.02	4150.02-	100.0-	8300.00
.00	1250.00	1250.00-	5640	OH Swim Team	2320.00	7500.00	5180.00-	69.1-	15000.00
.00	813.33	813.33-	5650	Tennis/Fitness	4280.00	4879.98	599.98-	12.3-	9760.00
18.02	33.33	15.31-	5830	Interest	91.16	199.98	108.82-	54.4-	400.00
33.50	500.00	466.50-	5845	Late Charges	3323.02	3000.00	323.02	10.8	6000.00
255.00	1083.33	828.33-	5890	Miscellaneous Income	28051.92	6499.98	21551.94	331.6	13000.00
.00	416.67	416.67-	5905	Irrigation Income	5000.00	2500.02	2499.98	100.0	5000.00
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\$ 28695.92	\$ 37377.91	\$ 8681.99-			\$ 250341.94	\$ 224267.46	\$ 26074.48	11.6 %	\$ 448535.00
Expenses									
Utilities									
\$ 131.80	\$ 1666.67	\$ 1534.87-	6045	Dumpster	\$ 2586.96	\$ 10000.02	\$ 7413.06-	74.1-	\$ 20000.00
1535.02	635.83	899.19	6060	Electric	6657.86	3814.98	2842.88	74.5	7630.00
284.98	300.00	15.02-	6090	Garbage	1879.72	1800.00	79.72	4.4	3600.00
3086.57	1323.17	1763.40	6105	Gas	18597.50	7939.02	10658.48	134.3	15878.00
.00	166.67	166.67-	6120	Fuel/Oil	.00	1000.02	1000.02-	100.0-	2000.00
793.69	583.33	210.36	6150	Sewer	3653.84-	3499.98	7153.82-	204.4-	7000.00
635.58	375.00	260.58	6180	Telephone	2900.36	2250.00	650.36	28.9	4500.00
61.07	41.67	19.40	6181	Tools/Equipment	61.07	250.02	188.95-	75.6-	500.00
3486.25-	931.00	4417.25-	6195	Water	7168.16	5586.00	1582.16	28.3	11172.00
4235.51	.00	4235.51	6225	Water-Irrigation	4235.51	.00	4235.51	.0	.00
Facility									
.00	41.67	41.67-	6330	Mileage	.00	250.02	250.02-	100.0-	500.00
.00	416.67	416.67-	6375	Improvements	12815.04	2500.02	10315.02	412.6	5000.00
975.00	833.33	141.67	6584	Janitorial Labor	5826.88	4999.98	826.90	16.5	10000.00
.00	100.00	100.00-	6585	Janitorial Supplies	2334.46	600.00	1734.46	289.1	1200.00
465.78-	500.00	965.78-	6690	Property Maintenance	192.59	3000.00	2807.41-	93.6-	6000.00
.00	83.34	83.34-	6750	RV Lot	.00	500.00	500.00-	100.0-	1000.00
.00	375.00	375.00-	6895	Signs	2793.39	2250.00	543.39	24.2	4500.00
General & Administrative									
1000.00	166.66	833.34	7015	Architectural Review Board	1000.00	1000.00	.00	.0	2000.00
196.28	583.33	387.05-	7105	Office Supplies - CMI	2651.63	3499.98	848.35-	24.2-	7000.00
.00	79.17	79.17-	7120	Consultants	550.00	475.02	74.98	15.8	950.00
470.28	283.34	186.94	7180	OHHA Office	1760.62	1700.00	60.62	3.6	3400.00
802.08	833.33	31.25-	7225	Insurance	4812.48	4999.98	187.50-	3.8-	10000.00
637.75-	500.00	1137.75-	7255	General Legal Expense	425.25	3000.00	2574.75-	85.8-	6000.00
.00	83.33	83.33-	7256	Compliance Legal	.00	499.98	499.98-	100.0-	1000.00
343.75	125.00	218.75	7285	CMI Extra Management	1121.00	750.00	371.00	49.5	1500.00
2306.00	2533.34	227.34-	7300	Management Fee	13786.00	15200.00	1414.00-	9.3-	30400.00
.00	41.67	41.67-	7315	Software	.00	250.02	250.02-	100.0-	500.00
.00	75.00	75.00-	7330	Employee Testing	.00	450.00	450.00-	100.0-	900.00
346.75	500.00	153.25-	7375	Communications	2130.71	3000.00	869.29-	29.0-	6000.00
1440.87	8.33	1432.54	7390	Compliance/Cmpli Postage	1494.17	49.98	1444.19	2889.5	100.00
105.00	166.67	61.67-	7465	Taxes, Fees	480.00	1000.02	520.02-	52.0-	2000.00
.00	300.00	300.00-	7466	Review Audit	.00	1800.00	1800.00-	100.0-	3600.00
Landscaping									
7020.00	5500.00	1520.00	7675	Landscape Contract	34555.00	33000.00	1555.00	4.7	66000.00
.00	29.17	29.17-	7735	Community Garden	.00	175.02	175.02-	100.0-	350.00
Staffing									
4665.00	3583.33	1081.67	7990	Maintenance Payroll	20744.85	21499.98	755.13-	3.5-	43000.00
2556.48	2083.33	473.15	8035	Workers Comp., payroll taxes	11242.29	12499.98	1257.69-	10.1-	25000.00
Recreation									

\$.00	\$ 1666.67	\$ 1666.67-	8215	4th of July	\$ 50.00	\$ 10000.02	\$ 9950.02-	99.5-	%	\$ 20000.00
1190.00	1208.33	18.33-	8230	Activities Director	5624.60	7249.98	1625.38-	22.4-		14500.00
499.95	875.00	375.05-	8260	Swim Team Coach	2166.73	5250.00	3083.27-	58.7-		10500.00
.00	62.50	62.50-	8275	Swim Finals	.00	375.00	375.00-	100.0-		750.00
.00	4446.67	4446.67-	8320	Lifeguard/Staff Payroll	1074.46	26680.02	25605.56-	96.0-		53360.00
596.91	1250.00	653.09-	8395	Pool Repairs	21367.12	7500.00	13867.12	184.9		15000.00
1844.49	416.67	1427.82	8470	Neighborhood Activities	5331.63	2500.02	2831.61	113.3		5000.00
636.00	766.67	130.67-	8472	Tennis/Fitness	4256.00	4600.02	344.02-	7.5-		9200.00
403.70	420.42	16.72-	8515	Pool Chemicals	2442.04	2522.52	80.48-	3.2-		5045.00

 \$ 33572.98 \$ 36961.28 \$ 3388.30-

 \$ 203462.24 \$ 221767.60 \$ 18305.36- 8.3- % \$ 443535.00

Current Period Net Activity:
 \$ 4877.06-\$ 416.63 \$ 5293.69-

YTD Net Activity:
 \$ 46879.70 \$ 2499.86 \$ 44379.84 19.9 \$ 5000.00

Oak Hills HOA

For the month ended March 31, 2018

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Oak Hills HOA- SA									
Revenue									
\$ 22428.23	\$.00	\$ 22428.23	5015	Serial Assessment	\$ 237758.29	\$.00	\$ 237758.29	.0 %	\$.00
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\$ 22428.23	\$.00	\$ 22428.23			\$ 237758.29	\$.00	\$ 237758.29	.0 %	\$.00
Expenses									
				Utilities					
				Facility					
				General & Administrative					
\$ 9508.30	\$.00	\$ 9508.30	7240	Loan Interest	\$ 62198.03	\$.00	\$ 62198.03	.0 %	\$.00
.00	.00	.00	7360	Project Completion	176403.32	.00	176403.32	.0	.00
				Landscaping					
				Staffing					
				Recreation					
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\$ 9508.30	\$.00	\$ 9508.30			\$ 238601.35	\$.00	\$ 238601.35	.0 %	\$.00
<u>Current Period Net Activity:</u>					<u>YTD Net Activity:</u>				
\$ 12919.93	\$.00	\$ 12919.93			\$ 843.06-	\$.00	\$ 843.06-	.0	\$.00

Oak Hills HOA

For the month ended March 31, 2018

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Oak Hills HOA- Reserves									
Revenue									
\$.00	\$ 4416.67	\$ 4416.67-	5000	Homeowner's Fees	\$ 53000.00	\$ 26500.02	\$ 26499.98	100.0 %	\$ 53000.00
23.71	.00	23.71	5830	Interest	104.51	.00	104.51	.0	.00
.00	.00	.00	5890	Miscellaneous	5825.00	.00	5825.00	.0	.00
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\$ 23.71	\$ 4416.67	\$ 4392.96-			\$ 58929.51	\$ 26500.02	\$ 32429.49	122.4 %	\$ 53000.00
Expenses									
Utilities									
\$.00	.00	.00	6181	Tools/Equipment	.00	745.00	745.00-	100.0-%	745.00
Facility									
.00	.00	.00	6345	Building Maintenance	3445.00	.00	3445.00	.0	.00
.00	.00	.00	6615	Light Fixtures	.00	18369.00	18369.00-	100.0-	18369.00
.00	.00	.00	6750	RV Lot	.00	5072.00	5072.00-	100.0-	5072.00
.00	.00	.00	6795	Sidewalks	2130.00	.00	2130.00	.0	.00
General & Administrative									
.00	.00	.00	7285	Management	523.75	.00	523.75	.0	.00
Landscaping									
.00	.00	.00	7615	Barkdust	.00	3266.00	3266.00-	100.0-	3266.00
.00	.00	.00	7675	Landscape Maintenance	1043.88	.00	1043.88	.0	.00
Staffing									
Recreation									
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\$.00	\$.00	\$.00			\$ 7142.63	\$ 27452.00	\$ 20309.37-	74.0-%	\$ 27452.00
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<u>Current Period Net Activity:</u>					<u>YTD Net Activity:</u>				
\$ 23.71	\$ 4416.67	\$ 4392.96-			\$ 51786.88	\$ 951.98-	\$ 52738.86	196.4	\$ 25548.00