

Oak Hills HOA

Balance Sheet For The Period Ended January 31, 2018

ASSETS

CURRENT ASSETS

1000	Cash in Bank - Checking	\$	540,266.25
1140	Accounts Receivable		41,898.11
1141	Premier Community Bank		6,391.00
1142	Doubtful Accounts Receivable		(6,665.95)
1220	Petty Cash		100.00
1250	Prepaid Fed. & State Tax		31.00
1265	Prepaid Insurance		3,898.25

TOTAL CURRENT ASSETS \$ 585,918.66

DESIGNATED CAPITAL AND UNDESIGNATED OPERATING FUNDS

1130	Owed from Operating	\$	(183,803.32)
1790	General Operating		71,437.03
1908	Replacement Reserve		239,715.55
1910	Special Assessment Reserve		87,118.58

TOTAL FUNDS \$ 214,467.84

FIXED (LONG TERM) ASSETS

1545	Equipment/Furnishings	\$	23,193.00
1546	Equipment/Furnishings Accum.		(16,290.05)

TOTAL FIXED (LONG TERM) ASSETS \$ 6,902.95

TOTAL ASSETS

APPROVED N. L. V.

\$ 807,289.45

FEB 19 2018

Oak Hills HOA

Balance Sheet For The Period Ended January 31, 2018

LIABILITIES & EQUITY

CURRENT LIABILITIES

2100	Accounts Payable	\$	30,435.05
2101	Accrued Accounts Payable		1,817.55
2140	Unearned Revenue/Assessment		82,915.48
2235	Prebilled HOA Fees		203,000.00

TOTAL CURRENT LIABILITIES \$ 318,168.08

LONG TERM LIABILITIES

2730	Note Payable	\$	2,729,419.79
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TOTAL LONG TERM LIABILITIES \$ 2,729,419.79

TOTAL LIABILITIES **\$3,047,587.87**

MEMBERS' EQUITY

3100	Designated Replacement Fund	\$	193,789.61
	Current Year Addition		<u>45,925.94</u>

TOTAL RESERVES (DESIGNATED) \$ 239,715.55

3130	SA	\$	(2,793,089.81)
	Current Year Addition		<u>150,788.60</u>

TOTAL SA \$ (2,642,301.21)

3145	Undesignated Operating Fund	\$	126,787.80
	Current Year Addition		<u>35,499.44</u>

TOTAL OPERATING (UNDESIGNATED) \$ 162,287.24

TOTAL MEMBERS' EQUITY **\$2,240,298.42**

TOTAL LIABILITIES AND EQUITY **\$ 807,289.45**

Oak Hills HOA

For the month ended January 31, 2018

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Oak Hills HOA- Operating									
Revenue									
\$ 25375.00	\$ 25375.00	\$.00	5000	Homeowner's Dues	\$ 101500.00	\$ 101500.00	\$.00	.0 %	\$ 304500.00
2881.55	.00	2881.55	5077	Misc Premier Bank Income	537.52-	.00	537.52-	.0	.00
1765.00	.00	1765.00	5130	Rocket Ship	9327.00	.00	9327.00	.0	.00
60.00	208.33	148.33-	5177	Dropbox Income	60.00	833.32	773.32-	92.8-	2500.00
50.00	208.33	158.33-	5305	Keys & Fobs	50.00	833.32	783.32-	94.0-	2500.00
1520.00	1250.00	270.00	5370	RV Lot	9721.50	5000.00	4721.50	94.4	15000.00
50.00	104.17	54.17-	5380	Move in/Move Out	275.00	416.68	141.68-	34.0-	1250.00
.00	1666.67	1666.67-	5500	4th of July	.00	6666.68	6666.68-	100.0-	20000.00
665.00	2564.58	1899.58-	5560	Field & Facility Rental	16595.00	10258.32	6336.68	61.8	30775.00
65.00	1000.00	935.00-	5575	Pool Tags & Guest Punch Cards	571.00	4000.00	3429.00-	85.7-	12000.00
.00	183.33	183.33-	5605	Neighborhood Activities	1275.00	733.32	541.68	73.9	2200.00
.00	29.17	29.17-	5620	Community Garden	.00	116.68	116.68-	100.0-	350.00
.00	691.67	691.67-	5635	Swim Lessons	.00	2766.68	2766.68-	100.0-	8300.00
.00	1250.00	1250.00-	5640	OH Swim Team	2320.00	5000.00	2680.00-	53.6-	15000.00
545.00	813.33	268.33-	5650	Tennis/Fitness	3740.00	3253.32	486.68	15.0	9760.00
22.08	33.33	11.25-	5830	Interest	47.45	133.32	85.87-	64.4-	400.00
150.75	500.00	349.25-	5845	Late Charges	3133.77	2000.00	1133.77	56.7	6000.00
18869.25	1083.33	17785.92	5890	Miscellaneous Income	27571.92	4333.32	23238.60	536.3	13000.00
.00	416.67	416.67-	5905	Irrigation Income	5000.00	1666.68	3333.32	200.0	5000.00
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\$ 52018.63	\$ 37377.91	\$ 14640.72			\$ 180650.12	\$ 149511.64	\$ 31138.48	20.8 %	\$ 448535.00
Expenses									
Utilities									
\$ 311.47	\$ 1666.67	\$ 1355.20-	6045	Dumpster	\$ 2282.08	\$ 6666.68	\$ 4384.60-	65.8-	\$ 20000.00
1150.08	635.83	514.25	6060	Electric	4487.01	2543.32	1943.69	76.4	7630.00
284.98	300.00	15.02-	6090	Garbage	1295.59	1200.00	95.59	8.0	3600.00
3356.80	1323.17	2033.63	6105	Gas	14187.76	5292.68	8895.08	168.1	15878.00
.00	166.67	166.67-	6120	Fuel/Oil	.00	666.68	666.68-	100.0-	2000.00
705.36	583.33	122.03	6150	Sewer	4111.70-	2333.32	6445.02-	276.2-	7000.00
548.42	375.00	173.42	6180	Telephone	1731.20	1500.00	231.20	15.4	4500.00
.00	41.67	41.67-	6181	Tools/Equipment	.00	166.68	166.68-	100.0-	500.00
674.59	931.00	256.41-	6195	Water	9723.41	3724.00	5999.41	161.1	11172.00
Facility									
.00	41.67	41.67-	6330	Mileage	.00	166.68	166.68-	100.0-	500.00
12569.81	416.67	12153.14	6375	Improvements	12815.04	1666.68	11148.36	668.9	5000.00
1890.00	833.33	1056.67	6584	Janitorial Labor	1890.00	3333.32	1443.32-	43.3-	10000.00
2323.10	100.00	2223.10	6585	Janitorial Supplies	2334.46	400.00	1934.46	483.6	1200.00
2833.83-	416.67	3250.50-	6690	Property Maintenance	1569.00	1666.68	97.68-	5.9-	5000.00
.00	83.33	83.33-	6750	RV Lot	.00	333.33	333.33-	100.0-	1000.00
2793.39	375.00	2418.39	6895	Signs	2793.39	1500.00	1293.39	86.2	4500.00
General & Administrative									
.00	166.67	166.67-	7015	Architectural Review Board	.00	666.67	666.67-	100.0-	2000.00
572.43	583.33	10.90-	7105	Office Supplies - CMI	2196.40	2333.32	136.92-	5.9-	7000.00
300.00	79.17	220.83	7120	Consultants	550.00	316.68	233.32	73.7	950.00
62.16	283.33	221.17-	7180	OHHA Office	1069.96	1133.33	63.37-	5.6-	3400.00
802.08	833.33	31.25-	7225	Insurance	3208.32	3333.32	125.00-	3.8-	10000.00
.00	583.33	583.33-	7255	General Legal Expense	63.00	2333.33	2270.33-	97.3-	7000.00
.00	83.33	83.33-	7256	Compliance Legal	.00	333.32	333.32-	100.0-	1000.00
232.75	125.00	107.75	7285	CMI Extra Management	431.00	500.00	69.00-	13.8-	1500.00
2306.00	2533.33	227.33-	7300	Management Fee	9224.00	10133.33	909.33-	9.0-	30400.00
.00	41.67	41.67-	7315	Software	.00	166.68	166.68-	100.0-	500.00
.00	75.00	75.00-	7330	Employee Testing	.00	300.00	300.00-	100.0-	900.00
12869.81-	.00	12869.81-	7360	Rocket Ship	.00	.00	.00	.0	.00
.00	500.00	500.00-	7375	Communications	992.00	2000.00	1008.00-	50.4-	6000.00
.00	8.33	8.33-	7390	Compliance/Cmpli Postage	.00	33.32	33.32-	100.0-	100.00
115.00	166.67	51.67-	7465	Taxes, Fees	360.00	666.68	306.68-	46.0-	2000.00
.00	300.00	300.00-	7466	Review Audit	.00	1200.00	1200.00-	100.0-	3600.00
Landscaping									
5119.00	5500.00	381.00-	7675	Landscape Contract	22416.00	22000.00	416.00	1.9	66000.00
.00	29.17	29.17-	7735	Community Garden	.00	116.68	116.68-	100.0-	350.00
Staffing									
3200.00	3583.33	383.33-	7990	Maintenance Payroll	13039.85	14333.32	1293.47-	9.0-	43000.00
1695.40	2083.33	387.93-	8035	Workers Comp., payroll taxes	7057.55	8333.32	1275.77-	15.3-	25000.00
Recreation									

\$.00	\$	1666.67	\$	1666.67-	8215	4th of July	\$	50.00	\$	6666.68	\$	6616.68-	99.3-	%	\$	20000.00
	544.00		1208.33		664.33-	8230	Activities Director		3665.35		4833.32		1167.97-	24.2-			14500.00
	3894.16-		875.00		4769.16-	8260	Swim Team Coach		.00		3500.00		3500.00-	100.0-			10500.00
	1321.78		62.50		1259.28	8275	Swim Finals		1321.78		250.00		1071.78	428.7			750.00
	1427.35-		4446.67		5874.02-	8320	Lifeguard/Staff Payroll		1053.46		17786.68		16733.22-	94.1-			53360.00
	19253.07		1250.00		18003.07	8395	Pool Repairs		20770.21		5000.00		15770.21	315.4			15000.00
	1277.55-		.00		1277.55-	8455	Rec Activities		.00		.00		.00	.0			.00
	2779.44		416.67		2362.77	8470	Neighborhood Activities		3346.51		1666.68		1679.83	100.8			5000.00
	2922.00		766.67		2155.33	8472	Tennis/Fitness		2922.00		3066.68		144.68-	4.7-			9200.00
	124.75		420.42		295.67-	8515	Pool Chemicals		416.05		1681.68		1265.63-	75.3-			5045.00
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\$	45655.16	\$	36961.26	\$	8693.90			\$	145150.68	\$	147845.07	\$	2694.39-	1.8-	%	\$	443535.00
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<u>Current Period Net Activity:</u>								<u>YTD Net Activity:</u>									
\$	6363.47	\$	416.65	\$	5946.82			\$	35499.44	\$	1666.57	\$	33832.87	22.6		\$	5000.00