



Community Management, Inc.

BOD/20/OAK 095

TO: BOARD OF DIRECTORS, OAK HILLS HOA
FROM: TOM LA VOIE, CMCA, CAMP, PCAM, COMMUNITY MANAGER
COMMUNITY MANAGEMENT, INC., AAMC
SUBJECT: AUGUST 2017 FINANCIAL STATEMENT
DATE: SEPTEMBER 25, 2017

You will find attached the financial statement for the period ending:

8/31/17 [X]

Community Manager's Notes on Financial Statement:

OPERATING FUND - Actual expenses for August were \$105,091.87 over budget. Year to date expenses are \$92684.83 (20.9%) over budget. Expenses YTD exceed income by \$63,351.93 (11.8%). Reminder that it was budgeted to carry over \$76,292, so this budget is still \$12,940 under projection.

Accounts over budget Year To Date (YTD):

- 6045 - Dumpster:** Over \$6,846.14 (53.3%)
- 6060 - Electric:** Over \$177.92 (3.9%)
- 6150 - Sewer:** Over \$6,862.18 (124.8%)
- 6180 - Telephone:** Over \$2,044.95 (92.6%)
- 6195 - Water:** Over \$9,710.60 (96.3%)
- 7060 - Alarm System:** Over \$371.60 (67.6%)
- 7120 - Consultants:** Unbudgeted \$2,326.00 to Carlson Testing.
- 7286 - Extra Management:** Over \$2,003.50 to date (unbudgeted).
- 7360 - Project Completion:** Over \$55,497.89 (79.3%).
- 7465 - Taxes, Fees:** Over \$4,903.91 (267.5%) \$3,000 will be reclassified to 7390.
- 7630 - Irrigation Improvements:** Reclassified from 2016 - \$30,754.29 - unbudgeted.
- 7675 - Landscape Maintenance:** Over \$2,066.17 (3.8%).
- 7735 - Community Garden:** Over \$558.25 (159.5%).
- 7990 - Maintenance Payroll:** Over \$2,525.80 (8.8%).
- 8032 - Workers Comp -** Over \$9,667.22 (70.3%).
- 8065 - Seasonal Maint. Labor:** \$558.92 (unbudgeted).
- 8260 - Swim Coach:** Over \$9,241.37 (125.6%).
- 8275 - Swim Team:** Over \$425.17 (56.7%)
- 8290 - Board Operations:** \$12.94 (unbudgeted).
- 8455 - Rec Activities:** Over \$4,401.88 (110.0%).
- 8515 - Pool Chemicals:** \$80.00 (unbudgeted).

SERIAL ASSESSMENT FUND - Expenses for August totaled \$10,873.48. Expenses year-to-date now total \$2,752,116.37. Project expenses now total \$3,796,451.98.

If you have any questions, please do not hesitate to contact our office at (503) 445-1102.

TL/lb
Enclosures



Oak Hills- HOA

Operating Analysis
Period Ending: August 31, 2017

Definitions for Balance Sheet Accounts

1000 Cash In Bank: This account represents the balances in the Association's checking account as of the end of the financial period.

1140 Accounts Receivable: Fees owed to the Association as of the end of the financial period, usually late or delinquent assessments.

1235 Prepaid Expenses: Amounts pre-paid for expenses like fire protection, maintenance/monitoring contract, and elevator maintenance contract.

Prepaid Insurance: Amounts paid ahead of the current month in insurance premiums. Oftentimes, certain premiums are paid yearly.

1790 General Operating: Operating funds set aside for seasonal and unexpected expenses. If this account goes into a negative position, it becomes account 1130 and means you have borrowed from reserves to pay operating expense.

1908 Replacement Reserve: Amounts in your reserve account.

2100 Accounts Payable: Expenses for the month of the financial statement which were unpaid at end of previous month (paid in the following month). For example, a utility invoice received in June, but for utilities used in the month of May.

2140 Prepaid Account Receivables (A/R): Assessments paid in advance of the assessment date during the financial reporting period, even if they are paid only one day in advance.

3100 Designated Replacement: The top amount represents the amount in your Reserve Account as of the prior year end. The bottom number represents change in amounts to the Reserve Account in the current year.

3145 Undesignated Operating Fund: The top figure is the net carry-forward cumulative profit of the association as of the prior year-end. The bottom number is the amount of expenses over revenue for the current year.

Please note; there are two income and expense statements. The first one is for operating expenses and the second is for reserve expenses.

Oak Hills HOA

Balance Sheet For The Period Ended August 31, 2017

ASSETS

CURRENT ASSETS

1000	Cash in Bank - Checking	\$	17,278.90
1140	Accounts Receivable		24,714.52
1141	Premier Community Bank		1,958.85
1142	Doubtful Accounts Receivable		(6,839.39)
1220	Petty Cash		100.00
1250	Prepaid Fed. & State Tax		31.00
1265	Prepaid Insurance		788.38

TOTAL CURRENT ASSETS \$ 38,032.26

DESIGNATED CAPITAL AND UNDESIGNATED OPERATING FUNDS

1790	General Operating	\$	299,806.38
1793	General Operating - Future		165.07
1908	Replacement Reserve		178,593.13
1910	Special Assessment Reserve		263,078.02

TOTAL FUNDS \$ 741,642.60

FIXED (LONG TERM) ASSETS

1545	Equipment/Furnishings	\$	23,193.00
1546	Equipment/Furnishings Accum.		(16,290.05)

TOTAL FIXED (LONG TERM) ASSETS \$ 6,902.95

TOTAL ASSETS \$ **786,577.81**

APPROVED

SEP 22 2017

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Oak Hills HOA

Balance Sheet For The Period Ended August 31, 2017

LIABILITIES & EQUITY

CURRENT LIABILITIES

2100	Accounts Payable	\$	36,267.93
2101	Accrued Accounts Payable		21,200.21
2140	Unearned Revenue/Assessment		42,466.14
2235	Prebilled HOA Fees		28,458.37

TOTAL CURRENT LIABILITIES \$ 128,392.65

LONG TERM LIABILITIES

2730	Note Payable	\$	2,793,180.84
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TOTAL LONG TERM LIABILITIES \$ 2,793,180.84

TOTAL LIABILITIES **\$2,921,573.49**

MEMBERS' EQUITY

3100	Designated Replacement Fund	\$	252,603.43
	Current Year Addition		<u>(74,010.30)</u>
	TOTAL RESERVES (DESIGNATED)	\$	178,593.13

3130	SA	\$	(117,891.16)
	Current Year Addition		<u>(2,412,211.66)</u>
	TOTAL SA	\$	(2,530,102.82)

3145	Undesignated Operating Fund	\$	279,865.94
	Current Year Addition		<u>(63,351.93)</u>
	TOTAL OPERATING (UNDESIGNATED)	\$	<u>216,514.01</u>

TOTAL MEMBERS' EQUITY **~~\$2,134,995.68~~**

TOTAL LIABILITIES AND EQUITY **\$ 786,577.81**

Oak Hills HOA

For the month ended August 31, 2017

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Oak Hills HOA- Operating									
Income									
\$ 28458.33	\$ 28458.33	\$.00	5000	Homeowner's Dues	\$ 313041.63	\$ 313041.66	\$.03-	.0 %	\$ 341500.00
6270.00	.00	6270.00	5130	Community Fund	19773.67	.00	19773.67	.0	.00
260.00	166.67	93.33	5177	Dropbox Income	2740.00	1833.34	906.66	49.5	2000.00
100.00	.00	100.00	5305	Key	670.00	.00	670.00	.0	.00
293.50	.00	293.50	5370	RV Lot	14793.50	.00	14793.50	.0	.00
125.00	58.33	66.67	5380	Move in/Move Out	550.00	641.66	91.66-	14.3-	700.00
175.00	.00	175.00	5500	4th of July	19246.59	16000.00	3246.59	20.3	16000.00
15.00	.00	15.00	5515	Prior Year July 4th	15.00	.00	15.00	.0	.00
235.00	16.67	218.33	5560	Social Activities	270.00	183.34	86.66	47.3	200.00
1965.00	.00	1965.00	5575	Pool Tags & Guest Punch Cards	21547.00	9000.00	12547.00	139.4	9000.00
2955.00-	.00	2955.00-	5590	Private Swim	510.00	800.00	290.00-	36.3-	800.00
260.00	300.00	40.00-	5605	Recreation Programs	1540.00	1700.00	160.00-	9.4-	2000.00
738.56	87.50	651.06	5620	Community Garden	907.12	350.00	557.12	159.2	350.00
4195.00	2500.00	1695.00	5635	Group Swim	8660.00	7500.00	1160.00	15.5	7500.00
355.00-	2250.00	2605.00-	5640	Team Swim	16545.00	9000.00	7545.00	83.8	9000.00
530.00	1000.00	470.00-	5650	Tennis Lessons & Keys	5480.00	4000.00	1480.00	37.0	4000.00
26.19	8.33	17.86	5830	Interest	368.85	91.66	277.19	302.4	100.00
89.00-	100.00	189.00-	5845	Late Charges	4555.55	1100.00	3455.55	314.1	1200.00
1579.73	1666.67	86.94-	5890	Field & Facility Use/Misc.	33463.73	18333.34	15130.39	82.5	20000.00
.00	.00	.00	5905	Irrigation Income	7500.00	.00	7500.00	.0	.00
<hr/>					\$ 41827.31	\$ 36612.50	\$ 5214.81		
					\$ 472177.64	\$ 383575.00	\$ 88602.64	23.1 %	\$ 414350.00
Expenses									
Utilities									
\$ 1813.25	\$ 1166.67	\$ 646.58	6045	Dumpster	\$ 19679.48	\$ 12833.34	\$ 6846.14	53.3 %	\$ 14000.00
1248.80	416.67	832.13	6060	Electric	4761.26	4583.34	177.92	3.9	5000.00
854.70	300.00	554.70	6090	Garbage	2826.81	3300.00	473.19-	14.3-	3600.00
853.92	500.00	353.92	6105	Gas	3434.39	5500.00	2065.61-	37.6-	6000.00
.00	250.00	250.00-	6120	Fuel/Oil	490.88	2750.00	2259.12-	82.1-	3000.00
8116.61	500.00	7616.61	6150	Sewer	12362.18	5500.00	6862.18	124.8	6000.00
589.06	200.67	388.39	6180	Telephone	4252.29	2207.34	2044.95	92.6	2408.00
11605.65	916.67	10688.98	6195	Water	19793.94	10083.34	9710.60	96.3	11000.00
Facility									
.00	50.00	50.00-	6330	Mileage	163.52	550.00	386.48-	70.3-	600.00
.00	2916.67	2916.67-	6375	Improvements	30069.94	32083.34	2013.40-	6.3-	35000.00
361.20	416.67	55.47-	6690	Property Maintenance	4213.06	4583.34	370.28-	8.1-	5000.00
.00	.00	.00	6750	RV Lot	10.60	.00	10.60	.0	.00
General & Administrative									
.00	50.00	50.00-	7060	Alarm System	921.60	550.00	371.60	67.6	600.00
186.54	583.33	396.79-	7105	Office Supplies - CMI	5057.95	6416.66	1358.71-	21.2-	7000.00
.00	.00	.00	7120	Consultants	2326.00	.00	2326.00	.0	.00
825.50	708.33	117.17	7180	OHHA Office	5473.07	7791.66	2318.59-	29.8-	8500.00
794.42	833.33	38.91-	7225	Insurance	8738.62	9166.66	428.04-	4.7-	10000.00
948.00	833.33	114.67	7255	Legal	2149.05	9166.66	7017.61-	76.6-	10000.00
273.25	.00	273.25	7285	Management	2003.50	.00	2003.50	.0	.00
2250.00	2250.00	.00	7300	Management Fee	24750.00	24750.00	.00	.0	27000.00
.00	100.00	100.00-	7330	Employee Testing	234.00	800.00	566.00-	70.8-	900.00
87345.43	.00	87345.43	7360	Project Completion	125497.89	70000.00	55497.89	79.3	70000.00
.00	.00	.00	7390	Review Audit	.00	5200.00	5200.00-	100.0-	5200.00
15.00	166.67	151.67-	7465	Taxes, Fees	6737.25	1833.34	4903.91	267.5	2000.00
Landscaping									
37.99	.00	37.99	7630	Irrigation	30754.29	.00	30754.29	.0	.00
3374.98	5000.00	1625.02-	7675	Landscape Maintenance	57066.17	55000.00	2066.17	3.8	60000.00
908.25	87.50	820.75	7735	Community Garden	908.25	350.00	558.25	159.5	350.00
Staffing									
3215.00	2600.00	615.00	7990	Maintenance Payroll	31125.80	28600.00	2525.80	8.8	31200.00
4268.13	1250.00	3018.13	8035	Workers Comp., payroll taxes	23417.22	13750.00	9667.22	70.3	15000.00
1038.08-	.00	1038.08-	8065	Seasonal Maint. Labor	558.92	.00	558.92	.0	.00
Recreation									
125.00	1000.00	875.00-	8215	4th of July	19078.42	19500.00	421.58-	2.2-	20000.00
1241.00	1400.00	159.00-	8230	Activities Director	10731.25	13100.00	2368.75-	18.1-	14500.00
.00	175.00	175.00-	8245	Lifeguard Training	.00	700.00	700.00-	100.0-	700.00
6393.51	2453.34	3940.17	8260	Swim Team Coach	16601.37	7360.00	9241.37	125.6	7360.00
492.00	250.00	242.00	8275	Swim Team	1175.17	750.00	425.17	56.7	750.00

\$	.00	\$	.00	\$	.00	8290	Board Operations	\$	12.94	\$	.00	\$	12.94	.0	%	\$	.00
	12749.52		7575.00		5174.52	8320	Lifeguard		29134.41		30300.00		1165.59-		3.8-		30300.00
	2438.35		10875.00		8436.65-	8395	Pool Repairs		18849.93		43500.00		24650.07-		56.7-		43500.00
	706.37		1000.00		293.63-	8455	Rec Activities		8401.88		4000.00		4401.88		110.0		4000.00
	137.65		714.28		576.63-	8470	Social Activities		1686.27		4285.72		2599.45-		60.7-		5000.00
	.00		500.00		500.00-	8472	Tennis Instructor		.00		2000.00		2000.00-		100.0-		2000.00
	.00		.00		.00	8515	Pool Chemicals		80.00		.00		80.00		.0		.00
<hr/>																	
\$	153131.00	\$	48039.13	\$	105091.87			\$	535529.57	\$	442844.74	\$	92684.83	20.9	%	\$	467468.00
<hr/>																	
<u>Current Period Net Activity:</u>								<u>YTD Net Activity:</u>									
\$	111303.69-	\$	11426.63-	\$	99877.06-			\$	63351.93-	\$	59269.74-	\$	4082.19-	2.2	%	\$	53118.00-

Oak Hills HOA

For the month ended August 31, 2017

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Oak Hills HOA- SA									
Income									
\$ 29386.93	\$.00	\$ 29386.93	5015	Serial Assessment	\$ 339205.02	\$.00	\$ 339205.02	.0 %	\$.00
.00	.00	.00	5830	Interest	699.69	.00	699.69	.0	.00
<hr/>					<hr/>				
\$ 29386.93	\$.00	\$ 29386.93			\$ 339904.71	\$.00	\$ 339904.71	.0 %	\$.00
Expenses									
Utilities									
Facility									
\$.00	\$.00	\$.00	6375	Common Elements	\$ 1940936.57	\$.00	\$ 1940936.57	.0 %	\$.00
General & Administrative									
.00	.00	.00	7120	Consultants	75231.13	.00	75231.13	.0	.00
10873.48	.00	10873.48	7240	Loan Interest	121062.94	.00	121062.94	.0	.00
.00	.00	.00	7285	Management	1641.50	.00	1641.50	.0	.00
.00	.00	.00	7360	Project Completion	612544.23	.00	612544.23	.0	.00
.00	.00	.00	7465	Tax, License, Fees & Audit	700.00	.00	700.00	.0	.00
Landscaping									
Staffing									
Recreation									
<hr/>					<hr/>				
\$ 10873.48	\$.00	\$ 10873.48			\$ 2752116.37	\$.00	\$ 2752116.37	.0 %	\$.00
<u>Current Period Net Activity:</u>					<u>YTD Net Activity:</u>				
\$ 18513.45	\$.00	\$ 18513.45			\$ 2412211.66	\$.00	\$ 2412211.66	.0	\$.00

Oak Hills HOA

For the month ended August 31, 2017

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Oak Hills HOA- Reserves									
Income									
\$.00	\$.00	\$.00	5000	Homeowner's Fees	\$ 16000.00	\$ 16000.00	\$.00	.0 %	\$ 16000.00
4.65	.00	4.65	5830	Interest	156.84	.00	156.84	.0	.00
.00	.00	.00	5890	Miscellaneous	500.00-	.00	500.00-	.0	.00
<hr/>									
\$ 4.65	\$.00	\$ 4.65			\$ 15656.84	\$ 16000.00	\$ 343.16-	2.1- %	\$ 16000.00
Expenses									
Utilities									
Facility									
\$.00	\$.00	\$.00	6330	Auto/Fuel/Maint/Insurance	\$ 391.07	\$.00	\$ 391.07	.0 %	\$.00
.00	.00	.00	6555	HVAC	1674.00	.00	1674.00	.0	.00
.00	.00	.00	6690	Property Maintenance	2729.24	.00	2729.24	.0	.00
General & Administrative									
.00	.00	.00	7120	Consultants	12106.68	.00	12106.68	.0	.00
.00	.00	.00	7255	Legal	70.00	.00	70.00	.0	.00
250.00	.00	250.00	7285	Management	586.50	.00	586.50	.0	.00
.00	.00	.00	7360	Project Completion	34475.60	.00	34475.60	.0	.00
Landscaping									
4936.20	.00	4936.20	7660	Landscape Improvement	4936.20	.00	4936.20	.0	.00
1355.00	.00	1355.00	7675	Landscape Maintenance	1355.00	.00	1355.00	.0	.00
.00	.00	.00	7676	Landscape - Equipment	1664.76	.00	1664.76	.0	.00
.00	.00	.00	7710	Landscape Prune & Spray	2615.00	.00	2615.00	.0	.00
1365.00	.00	1365.00	7780	Tree	2840.00	.00	2840.00	.0	.00
Staffing									
Recreation									
.00	.00	.00	8395	Pool Repairs	19253.07	.00	19253.07	.0	.00
.00	.00	.00	8440	Recreation Equipment	4970.02	.00	4970.02	.0	.00
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\$ 7906.20	\$.00	\$ 7906.20			\$ 89667.14	\$.00	\$ 89667.14	.0 %	\$.00
Current Period Net Activity:					YTD Net Activity:				
\$ 7901.55-	\$.00	\$ 7901.55-			\$ 74010.30-	\$ 16000.00	\$ 90010.30-	2.1-	\$ 16000.00

Oak Hills HOA

Comparative Income Statement

For the 11 Periods Ended August 31, 2017

Account	Title	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Budget	Total
Oak Hills HOA- Operating														
Income														
95-10-5000	Homeowner's Dues	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 341,496
95-10-5130	Community Fund					9,699					3,805	6,270		19,774
95-10-5177	Dropbox Income	30			590				310	910	640	260	167	2,907
95-10-5305	Key								470		100	100		670
95-10-5370	RV Lot	(34)	50	8,174	2,334	2,528	1,338	189		50	(78)	294	58	14,795
95-10-5380	Move in/Move Out	50	50	50	25		50				100	125		608
95-10-5500	4th of July								1,975	17,097	175	15		19,247
95-10-5515	Prior Year July 4t										20	235	17	287
95-10-5560	Social Activities					15				3,595	15,987	1,965		21,547
95-10-5575	Pool Tags & Guest									3,285	180	(2,955)		510
95-10-5590	Private Swim			990						240	50	260	300	1,840
95-10-5605	Recreation Program									169	738			907
95-10-5620	Community garden										4,465	4,195		8,660
95-10-5635	Group Swim									7,040	9,860	(355)		16,545
95-10-5640	Team Swim									1,810	3,140	530		5,480
95-10-5650	Tennis Lessons & K									25	37	27	8	380
95-10-5830	Interest	12	19	26	14	27	91	56	38	25	282	(89)	100	4,655
95-10-5845	Late Charges	408	268	831	1,339	255	408	318	323	212	282	(89)	100	4,655
95-10-5890	Field & Facility U	620	4,900	6,400			7,525	2,300	2,194	11,041	(3,104)	1,579	1,667	35,130
95-10-5905	Irrigation Income		5,000		2,500									7,500
	Total Income	\$ 29,544	\$ 38,745	\$ 44,929	\$ 32,170	\$ 40,982	\$ 37,870	\$ 34,469	\$ 31,793	\$ 58,810	\$ 81,039	\$ 41,827	\$ 30,775	\$ 502,953
Expenses														
95-10-6045	Dumpster	\$ 1,371	\$ 1,012	\$ 849	\$ 3,113	\$ 1,083	\$ 149	\$ 2,160	\$ 1,969	\$ 3,071	\$ 3,089	\$ 1,813	\$ 1,167	\$ 20,846
95-10-6060	Electric	126	168	272	363	365	161	153	76	571	1,256	1,249	416	5,176
95-10-6090	Garbage					259		532	130	923	130	855	300	3,129
95-10-6105	Gas	78	169	322	267	254	128	99	24	264	974	854	500	3,933
95-10-6120	Fuel/Oil								491				250	741
95-10-6150	Sewer	594	655	332	500	178	655	332	339	161	500	8,116	500	12,862
95-10-6180	Telephone	164	410	229	229	229	234	703	432	599	436	589	201	4,455
95-10-6195	Water	917	227	917	(435)	(413)	761	(554)	954	4,897	916	11,606	917	20,710
95-10-6330	Mileage	17	89	3	39			39			14		50	212
95-10-6375	Improvements			18,250	966			9,479	1,156	219				32,986
95-10-6690	Property Maintenan	25	687	(5)	331	25	937	349	447		1,058	361	417	4,632
95-10-6750	RV Lot					4			7					11
95-10-7060	Alarm System		200		59		237	155			269		50	970
95-10-7105	Office Supplies -	1,610	184	189	291	202	236	1,239	337	329	256	187	583	5,643
95-10-7120	Consultants							2,326						2,326
95-10-7180	OHHA Office	519	264	275	246	279	275	373	1,552	562	301	825	709	6,180
95-10-7225	Insurance	795	795	794	794	794	795	795	795	794	795	795	833	9,574
95-10-7255	Legal	454		116				561	70			948	833	2,982
95-10-7285	Management		318						518	563	331	273		2,003
95-10-7300	Management Fee	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	27,000
95-10-7330	Employee Testing								195	39			100	334
95-10-7360	Project Completion			9,742	694	3,897	3,820	8,200	8,200	5,662	6,138	87,345	167	125,498
95-10-7465	Taxes, Fees	15	135	16	1,289	15	311	55	3,328	576	982	15		6,904
95-10-7630	Irrigation									30,527	190	38		30,755
95-10-7675	Landscape Maintena		14,040	4,680	4,840	4,680	4,680	6,399	6,238	1,425	6,708	3,375	5,000	62,065
95-10-7735	Community Garden													909
95-10-7990	Maintenance Payrol	2,286	3,741	2,783	3,010	1,820	2,800	5,652		2,143	3,675	3,215	2,600	33,725

Oak Hills HOA

Comparative Income Statement

For the 11 Periods Ended August 31, 2017

Account	Title	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Budget	Total
95-10-8035	Workers Comp., pay	\$ 1,627	\$ 1,648	\$ 1,573	\$ 1,642	\$ 1,683	\$ 1,740	\$ 2,139	\$ 1,187	\$ 2,204	\$ 3,706	\$ 4,268	\$ 1,250	\$ 24,667
95-10-8065	Seasonal Maint. La		517								1,080	(1,038)		559
95-10-8215	4th of July						3,500				15,453	125	500	19,578
95-10-8230	Activities Directo	689	85	212	280	408	672	961	1,760	1,947	2,478	1,241	1,400	12,133
95-10-8260	Swim Team Coach					450	585	817	1,365	1,553	5,438	6,393		16,601
95-10-8275	Swim Team										683	492		1,175
95-10-8290	Board Operations		13											13
95-10-8320	Lifeguard					105			63	1,041	15,175	12,750		29,134
95-10-8395	Pool Repairs	90				(40)		4,965	9,687	591	1,119	2,438		18,850
95-10-8455	Rec Activities	175	663		1,100		375	630	1,003	1,669	2,080	706		8,401
95-10-8470	Social Activities					49				96	1,404	138	714	2,401
95-10-8515	Pool Chemicals									80				80
	Total Expenses	\$ 13,802	\$ 28,270	\$ 43,799	\$ 21,829	\$ 18,576	\$ 25,301	\$ 42,609	\$ 44,573	\$ 64,498	\$ 79,142	\$ 153,131	\$ 24,623	\$ 560,153
	Net Income (Loss)	\$ 15,742	\$ 10,475	\$ 1,130	\$ 10,341	\$ 22,406	\$ 12,569	\$ (8,140)	\$ (12,780)	\$ (5,688)	\$ 1,897	\$ (111,304)	\$ 6,152	\$ (57,200)

Oak Hills HOA
Comparative Income Statement
For the 11 Periods Ended August 31, 2017

Account	Title	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Budget	Total
Oak Hills HOA- SA														
Income														
95-15-5015	Serial Assessment	\$ 30,209	\$ 48,678	\$ 54,669	\$ 36,196	\$ 23,373	\$ 23,373	\$ 23,201	\$ 23,373	\$ 23,373	\$ 23,373	\$ 29,387		\$ 339,205
95-15-5830	Interest										700			700
	Total Income	\$ 30,209	\$ 48,678	\$ 54,669	\$ 36,196	\$ 23,373	\$ 23,373	\$ 23,201	\$ 23,373	\$ 23,373	\$ 24,073	\$ 29,387		\$ 339,905
Expenses														
95-15-6375	Common Elements	\$ 374,440	\$ 771,911	\$ 952	\$ 226,239	\$ 248,067	\$ 399,534	\$ 14,382	\$ 249,265	\$ (343,854)				\$ 1,940,936
95-15-7120	Consultants	22,192	45,841	4,166	12,810	10,709	14,210	1,732	1,732	(36,427)				75,233
95-15-7240	Loan Interest	11,331	11,660	11,237	11,562	11,087	10,042	11,065	10,665	10,969	10,569	10,873		121,060
95-15-7285	Management	438				380	141	308	232		144			1,643
95-15-7360	Project Completion								353,844	871	257,830			612,545
95-15-7465	Tax, License, Fees										700			700
	Total Expenses	\$ 408,401	\$ 829,412	\$ 16,355	\$ 250,611	\$ 270,243	\$ 409,717	\$ 39,965	\$ 615,738	\$ (368,441)	\$ 269,243	\$ 10,873		\$ 2,752,117
	Net Income (Loss)	\$ (378,192)	\$ (780,734)	\$ 38,314	\$ (214,415)	\$ (246,870)	\$ (386,344)	\$ (16,764)	\$ (592,365)	\$ 391,814	\$ (245,170)	\$ 18,514		\$ (2,412,212)

Oak Hills HOA

Comparative Income Statement

For the 11 Periods Ended August 31, 2017

Account	Title	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Budget	Total
Oak Hills HOA- Reserves														
Income														
95-20-5000	Homeowner's Fees	\$ 16,000												\$ 16,000
95-20-5830	Interest	14	8	19	20	6	25	22	18	15	3	5		155
95-20-5890	Miscellaneous									(500)				
	Total Income	\$ 16,014	\$ 8	\$ 19	\$ 20	\$ 6	\$ 25	\$ 22	\$ 18	\$ (485)	\$ 3	\$ 5		\$ 15,655
Expenses														
95-20-6330	Auto/Fuel/Maint/In		\$ 172								\$ 219			\$ 391
95-20-6375	Common Elements			9,478				(9,478)						
95-20-6435	Drainage		6,682							(6,683)				(1,674)
95-20-6555	HVAC			1,324		350								2,729
95-20-6690	Property Maintenan			2,326				2,729		10,977				12,107
95-20-7120	Consultants	250						(1,446)						70
95-20-7255	Legal							70						
95-20-7285	Management			307					30			250		587
95-20-7360	Project Completion								19,723	6,688	8,065			34,476
95-20-7660	Landscape Improvem											4,936		4,936
95-20-7675	Landscape Maintena											1,355		1,355
95-20-7676	Landscape - Equipm					1,665								1,665
95-20-7710	Landscape Prune &		2,615									1,365		2,615
95-20-7780	Tree	1,475												2,840
95-20-8395	Pool Repairs						4,965	(4,965)	19,253					19,253
95-20-8440	Recreation Equipme					2,015	4,965	4,970						4,970
	Total Expenses	\$ 1,725	\$ 9,469	\$ 13,435	\$ 20	\$ 2,015	\$ 4,965	\$ (8,120)	\$ 39,006	\$ 10,982	\$ 8,284	\$ 7,906		\$ 89,667
	Net Income (Loss)	\$ 14,289	\$ (9,461)	\$ (13,416)	\$ 20	\$ (2,009)	\$ (4,940)	\$ 8,142	\$ (38,988)	\$ (11,467)	\$ (8,281)	\$ (7,901)		\$ (74,012)