



Community Management, Inc.

BOD/20/OAK 095

TO: BOARD OF DIRECTORS, OAK HILLS HOA
FROM: TOM LA VOIE, CMCA, CAMP, PCAM, COMMUNITY MANAGER
COMMUNITY MANAGEMENT, INC., AAMC
SUBJECT: MAY 2017 FINANCIAL STATEMENT
DATE: JUNE 23, 2017

You will find attached the financial statement for the period ending:

5/31/17 [X]

Community Manager's Notes on Financial Statement:

OPERATING FUND - Actual expenses for May were \$22,962.70 under budget. Year to date expenses are \$36,968.44 (13.4%) under budget. Income YTD exceeds expenses by \$51,742.50 (21.6%)

Accounts over budget Year To Date (YTD):

- 6045 - Dumpster:** Over \$2,372.91 (25.4%)
- 6180 - Telephone:** Over \$1,023.32 (63.7%)
- 6375 - Improvements:** Over \$6,517.60 (27.9%)
- 7060 - Alarm System:** Over \$252.05 (63.0%)
- 7120 - Consultants:** Unbudgeted \$2,326.00 to Carlson Testing
- 7286 - Extra Management:** Over \$837.00 to date (unbudgeted).
- 7465 - Taxes, Fees:** Over \$3,830.91 (287.3%).
- 7675 - Landscape Maintenance:** Over \$5,557.44 (13.9%).
- 7990 - Maintenance Payroll:** Over \$1,292.40 (6.2%).
- 8032 - Workers Comp -** Over \$3,239.30 (32.4%).
- 8065 - Seasonal Maint. Labor:** \$517.00 (unbudgeted).
- 8260 - Swim Coach:** \$3,217.50 (unbudgeted).
- 8290 - Board Operations:** \$12.94 (unbudgeted).
- 8395 - Pool Repairs:** \$3,826.93 (35.2%).
- 8455 - Rec Activities:** \$2,946.21 (294.6%).

SERIAL ASSESSMENT FUND - Expenses for the month of totaled \$615,737.69, and fiscal year-to-date totaled \$2,840,440.94. Project expenses total \$3,884,776.55.

If you have any questions, please do not hesitate to contact our office at (503) 445-1102.

TL/lb
Enclosures



Oak Hills- HOA

Operating Analysis
Period Ending: May 31, 2017

Definitions for Balance Sheet Accounts

1000 Cash In Bank: This account represents the balances in the Association's checking account as of the end of the financial period.

1140 Accounts Receivable: Fees owed to the Association as of the end of the financial period, usually late or delinquent assessments.

1235 Prepaid Expenses: Amounts pre-paid for expenses like fire protection, maintenance/monitoring contract, and elevator maintenance contract.

Prepaid Insurance: Amounts paid ahead of the current month in insurance premiums. Oftentimes, certain premiums are paid yearly.

1790 General Operating: Operating funds set aside for seasonal and unexpected expenses. If this account goes into a negative position, it becomes account 1130 and means you have borrowed from reserves to pay operating expense.

1908 Replacement Reserve: Amounts in your reserve account.

2100 Accounts Payable: Expenses for the month of the financial statement which were unpaid at end of previous month (paid in the following month). For example, a utility invoice received in June, but for utilities used in the month of May.

2140 Prepaid Account Receivables (A/R): Assessments paid in advance of the assessment date during the financial reporting period, even if they are paid only one day in advance.

3100 Designated Replacement: The top amount represents the amount in your Reserve Account as of the prior year end. The bottom number represents change in amounts to the Reserve Account in the current year.

3145 Undesignated Operating Fund: The top figure is the net carry-forward cumulative profit of the association as of the prior year-end. The bottom number is the amount of expenses over revenue for the current year.

Please note; there are two income and expense statements. The first one is for operating expenses and the second is for reserve expenses.

Oak Hills HOA

Balance Sheet For The Period Ended May 31, 2017

ASSETS

CURRENT ASSETS

1000	Cash in Bank - Checking	\$	138,125.76
1140	Accounts Receivable		29,649.39
1141	Premier Community Bank		1,958.85
1142	Doubtful Accounts Receivable		(6,889.12)
1220	Petty Cash		100.00
1235	Prepaid Expenses		616.62
1250	Prepaid Fed. & State Tax		650.00
1265	Prepaid Insurance		3,171.64

TOTAL CURRENT ASSETS \$ 167,383.14

DESIGNATED CAPITAL AND UNDESIGNATED OPERATING FUNDS

1790	General Operating	\$	326,405.32
1793	General Operating - Future		165.07
1908	Replacement Reserve		213,637.55
1910	Special Assessment Reserve		544,197.08

TOTAL FUNDS \$ 1,084,405.02

FIXED (LONG TERM) ASSETS

1545	Equipment/Furnishings	\$	23,193.00
1546	Equipment/Furnishings Accum.		(12,977.05)

TOTAL FIXED (LONG TERM) ASSETS \$ 10,215.95

TOTAL ASSETS **\$1,262,004.11**

APPROVED

JUN 23 2017

T.L.

Oak Hills HOA

Balance Sheet For The Period Ended May 31, 2017

LIABILITIES & EQUITY

CURRENT LIABILITIES

2100	Accounts Payable	\$	12,151.41
2101	Accrued Accounts Payable		1,504.70
2115	Premier Community Bank		1,958.85
2140	Unearned Revenue/Assessment		66,831.32
2235	Prebilled HOA Fees		113,833.36

TOTAL CURRENT LIABILITIES \$ 196,279.64

LONG TERM LIABILITIES

2730	Note Payable	\$	2,830,787.70
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TOTAL LONG TERM LIABILITIES \$ 2,830,787.70

TOTAL LIABILITIES **\$3,027,067.34**

MEMBERS' EQUITY

3100	Designated Replacement Fund	\$	259,998.43
	Current Year Addition		<u>(46,360.88)</u>
	TOTAL RESERVES (DESIGNATED)	\$	213,637.55

3130	SA	\$	290,778.43
	Current Year Addition		<u>(2,577,369.05)</u>
	TOTAL SA	\$	(2,286,590.62)

3145	Undesignated Operating Fund	\$	256,147.34
	Current Year Addition		<u>51,742.50</u>
	TOTAL OPERATING (UNDESIGNATED)	\$	<u>307,889.84</u>

TOTAL MEMBERS' EQUITY **~~\$(1,765,063.23)~~**

TOTAL LIABILITIES AND EQUITY **\$1,262,004.11**

Oak Hills HOA

For the month ended May 31, 2017

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Oak Hills HOA- Operating									
Income									
\$ 28458.33	\$ 28458.33	\$.00	5000	Homeowner's Dues	\$ 227666.64	\$ 227666.66	\$.02-	.0 %	\$ 341500.00
.00	.00	.00	5130	Community Fund	9698.67	.00	9698.67	.0	.00
310.00	166.67	143.33	5177	Dropbox Income	930.00	1333.34	403.34-	30.3-	2000.00
470.00	.00	470.00	5305	Key	470.00	.00	470.00	.0	.00
.00	.00	.00	5370	RV Lot	14578.00	.00	14578.00	.0	.00
.00	58.33	58.33-	5380	Move in/Move Out	275.00	466.66	191.66-	41.1-	700.00
.00	.00	.00	5500	4th of July	.00	.00	.00	.0	16000.00
.00	16.67	16.67-	5560	Social Activities	15.00	133.34	118.34-	88.8-	200.00
.00	1000.00	1000.00-	5575	Pool Tags & Guest Punch Cards	.00	7000.00	7000.00-	100.0-	9000.00
.00	200.00	200.00-	5590	Private Swim	.00	800.00	800.00-	100.0-	800.00
.00	200.00	200.00-	5605	Recreation Programs	990.00	800.00	190.00	23.8	2000.00
.00	87.50	87.50-	5620	Community Garden	.00	87.50	87.50-	100.0-	350.00
.00	.00	.00	5635	Group Swim	.00	.00	.00	.0	7500.00
.00	2250.00	2250.00-	5640	Team Swim	.00	2250.00	2250.00-	100.0-	9000.00
.00	1000.00	1000.00-	5650	Tennis Lessons & Keys	.00	1000.00	1000.00-	100.0-	4000.00
38.14	8.33	29.81	5830	Interest	280.96	66.66	214.30	321.5	100.00
322.12	100.00	222.12	5845	Late Charges	4150.18	800.00	3350.18	418.8	1200.00
2194.00	1666.67	527.33	5890	Field & Facility Use/Misc.	23947.00	13333.34	10613.66	79.6	20000.00
.00	.00	.00	5905	Irrigation Income	7500.00	.00	7500.00	.0	.00
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\$ 31792.59	\$ 35212.50	\$ 3419.91-			\$ 290501.45	\$ 255737.50	\$ 34763.95	13.6 %	\$ 414350.00
Expenses									
Utilities									
\$ 1968.99	\$ 1166.67	\$ 802.32	6045	Dumpster	\$ 11706.25	\$ 9333.34	\$ 2372.91	25.4 %	\$ 14000.00
76.43	416.67	340.24-	6060	Electric	1685.45	3333.34	1647.89-	49.4-	5000.00
129.31	300.00	170.69-	6090	Garbage	919.37	2400.00	1480.63-	61.7-	3600.00
24.37	500.00	475.63-	6105	Gas	1341.76	4000.00	2658.24-	66.5-	6000.00
490.88	250.00	240.88	6120	Fuel/Oil	490.88	2000.00	1509.12-	75.5-	3000.00
338.68	500.00	161.32-	6150	Sewer	3584.74	4000.00	415.26-	10.4-	6000.00
432.38	200.67	231.71	6180	Telephone	2628.66	1605.34	1023.32	63.7	2408.00
954.09	916.67	37.42	6195	Water	2374.51	7333.34	4958.83-	67.6-	11000.00
Facility									
.00	50.00	50.00-	6330	Mileage	149.73	400.00	250.27-	62.6-	600.00
1155.99	2916.67	1760.68-	6375	Improvements	29850.94	23333.34	6517.60	27.9	35000.00
447.35	416.67	30.68	6690	Property Maintenance	2794.30	3333.34	539.04-	16.2-	5000.00
6.99	.00	6.99	6750	RV Lot	10.60	.00	10.60	.0	.00
General & Administrative									
.00	50.00	50.00-	7060	Alarm System	652.05	400.00	252.05	63.0	600.00
336.35	583.33	246.98-	7105	Office Supplies - CMI	4287.49	4666.66	379.17-	8.1-	7000.00
.00	.00	.00	7120	Consultants	2326.00	.00	2326.00	.0	.00
1552.50	708.33	844.17	7180	OHHA Office	3783.60	5666.66	1883.06-	33.2-	8500.00
794.42	833.33	38.91-	7225	Insurance	6355.36	6666.66	311.30-	4.7-	10000.00
70.00	833.33	763.33-	7255	Legal	1201.05	6666.66	5465.61-	82.0-	10000.00
518.75	.00	518.75	7285	Management	837.00	.00	837.00	.0	.00
2250.00	2250.00	.00	7300	Management Fee	18000.00	18000.00	.00	.0	27000.00
195.00	100.00	95.00-	7330	Employee Testing	195.00	500.00	305.00-	61.0-	900.00
8199.09	10000.00	1800.91-	7360	Project Completion	26351.87	50000.00	23648.13-	47.3-	70000.00
.00	3200.00	3200.00-	7390	Review Audit	.00	5200.00	5200.00-	100.0-	5200.00
3328.25	166.67	3161.58	7465	Taxes, Fees	5164.25	1333.34	3830.91	287.3	2000.00
Landscaping									
6238.44	5000.00	1238.44	7675	Landscape Maintenance	45557.44	40000.00	5557.44	13.9	60000.00
.00	87.50	87.50-	7735	Community Garden	.00	87.50	87.50-	100.0-	350.00
Staffing									
.00	2600.00	2600.00-	7990	Maintenance Payroll	22092.40	20800.00	1292.40	6.2	31200.00
1186.87	1250.00	63.13-	8035	Workers Comp., payroll taxes	13239.30	10000.00	3239.30	32.4	15000.00
.00	.00	.00	8065	Seasonal Maint. Labor	517.00	.00	517.00	.0	.00
Recreation									
.00	10000.00	10000.00-	8215	4th of July	3500.00	13500.00	10000.00-	74.1-	20000.00
1759.50	1400.00	359.50	8230	Activities Director	5066.00	8900.00	3834.00-	43.1-	14500.00
.00	175.00	175.00-	8245	Lifeguard Training	.00	175.00	175.00-	100.0-	700.00
1365.00	.00	1365.00	8260	Swim Team Coach	3217.50	.00	3217.50	.0	7360.00
.00	.00	.00	8275	Swim Team	.00	.00	.00	.0	750.00
.00	.00	.00	8290	Board Operations	12.94	.00	12.94	.0	.00
63.38	7575.00	7511.62-	8320	Lifeguard	168.38	7575.00	7406.62-	97.8-	30300.00

\$ 9686.99	\$ 10875.00	\$ 1188.01-	8395	Pool Repairs
1003.10	1000.00	3.10	8455	Rec Activities
.00	714.29	714.29-	8470	Social Activities
.00	500.00	500.00-	8472	Tennis Instructor

 \$ 44573.10 \$ 67535.80 \$ 22962.70-

Current Period Net Activity:
 \$ 12780.51-\$ 32323.30- \$ 19542.79

\$ 14701.93	\$ 10875.00	\$ 3826.93	35.2 %	\$ 43500.00
3946.21	1000.00	2946.21	294.6	4000.00
48.99	2142.87	2093.88-	97.7-	5000.00
.00	500.00	500.00-	100.0-	2000.00

 \$ 238758.95 \$ 275727.39 \$ 36968.44- 13.4- % \$ 467468.00

YTD Net Activity:
 \$ 51742.50 \$ 19989.89-\$ 71732.39 27.0 \$ 53118.00-

Oak Hills HOA

For the month ended May 31, 2017

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Oak Hills HOA- SA									
Income									
\$ 23373.10	\$.00	\$ 23373.10	5015	Serial Assessment	\$ 263071.89	\$.00	\$ 263071.89	.0 %	\$.00
<hr/>					<hr/>				
\$ 23373.10	\$.00	\$ 23373.10			\$ 263071.89	\$.00	\$ 263071.89	.0 %	\$.00
Expenses									
Utilities									
Facility									
\$ 249265.16	\$.00	\$ 249265.16	6375	Common Elements	\$ 2284790.47	\$.00	\$ 2284790.47	.0 %	\$.00
General & Administrative									
1732.25	.00	1732.25	7120	Consultants	111658.37	.00	111658.37	.0	.00
10664.52	.00	10664.52	7240	Loan Interest	88651.09	.00	88651.09	.0	.00
232.50	.00	232.50	7285	Management	1497.75	.00	1497.75	.0	.00
353843.26	.00	353843.26	7360	Project Completion	353843.26	.00	353843.26	.0	.00
Landscaping									
Staffing									
Recreation									
<hr/>					<hr/>				
\$ 615737.69	\$.00	\$ 615737.69			\$ 2840440.94	\$.00	\$ 2840440.94	.0 %	\$.00
Current Period Net Activity:									
\$ 592364.59	\$.00	\$ 592364.59			YTD Net Activity:				
<hr/>					<hr/>				
					\$ 2577369.05	\$.00	\$ 2577369.05	.0	\$.00

Oak Hills HOA

For the month ended May 31, 2017

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Oak Hills HOA- Reserves									
Income									
\$.00	\$.00	.00	5000	Homeowner's Fees	\$ 16000.00	\$ 16000.00	\$.00	.0 %	\$ 16000.00
18.08	.00	18.08	5830	Interest	133.96	.00	133.96	.0	.00
<hr/>					<hr/>				
\$ 18.08	\$.00	\$ 18.08			\$ 16133.96	\$ 16000.00	\$ 133.96	.8 %	\$ 16000.00
Expenses									
Utilities									
Facility									
\$.00	\$.00	.00	6330	Auto/Fuel/Maint/Insurance	\$ 171.95	\$.00	\$ 171.95	.0 %	.00
.00	.00	.00	6435	Drainage	6682.50	.00	6682.50	.0	.00
.00	.00	.00	6555	HVAC	1674.00	.00	1674.00	.0	.00
.00	.00	.00	6690	Property Maintenance	2729.24	.00	2729.24	.0	.00
General & Administrative									
.00	.00	.00	7120	Consultants	1130.00	.00	1130.00	.0	.00
.00	.00	.00	7255	Legal	70.00	.00	70.00	.0	.00
30.00	.00	30.00	7285	Management	336.50	.00	336.50	.0	.00
19722.80	.00	19722.80	7360	Project Completion	19722.80	.00	19722.80	.0	.00
Landscaping									
.00	.00	.00	7676	Landscape - Equipment	1664.76	.00	1664.76	.0	.00
.00	.00	.00	7710	Landscape Prune & Spray	2615.00	.00	2615.00	.0	.00
.00	.00	.00	7780	Tree	1475.00	.00	1475.00	.0	.00
Staffing									
Recreation									
19253.07	.00	19253.07	8395	Pool Repairs	19253.07	.00	19253.07	.0	.00
.00	.00	.00	8440	Recreation Equipment	4970.02	.00	4970.02	.0	.00
<hr/>					<hr/>				
\$ 39005.87	\$.00	\$ 39005.87			\$ 62494.84	\$.00	\$ 62494.84	.0 %	.00
Current Period Net Activity:					YTD Net Activity:				
\$ 38987.79-	\$.00	\$ 38987.79-			\$ 46360.88-	\$ 16000.00	\$ 62360.88-	.8	\$ 16000.00

Oak Hills HOA

Comparative Income Statement

For the 8 Periods Ended May 31, 2017

Account	Title	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Budget	July Budget	August Budget	September Budget	Total
Oak Hills HOA- Operating														
Income														
95-10-5000	Homeowner's Dues	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 341,496
95-10-5130	Community Fund													9,699
95-10-5177	Dropbox Income	30				9,699								1,598
95-10-5305	Key							590	310	167	167	167	167	470
95-10-5370	RV Lot	(34)	50	8,174	2,334	2,528	1,338	189						
95-10-5380	Move in/Move Out	50	50	50			50	50						14,579
95-10-5500	4th of July									58		58	58	507
95-10-5560	Social Activities					15				16,000				16,000
95-10-5575	Pool Tags & Guest									17	17	17	17	83
95-10-5605	Recreation Program									1,000	1,000	1,000	1,000	2,000
95-10-5620	Community Garden			990						300	300	300	300	2,190
95-10-5635	Group Swim									88	88	88	88	264
95-10-5640	Team Swim									2,500	2,500	2,500	2,500	7,500
95-10-5650	Tennis Lessons & K									2,250	2,250	2,250	2,250	6,750
95-10-5830	Interest	12	19	26	14	27	91	56	38	8	8	8	8	315
95-10-5845	Late Charges	408	268	831	1,339	255	408	318	323	100	100	100	100	4,550
95-10-5890	Field & Facility U	620	4,900	6,400			7,525	2,308	2,194	1,667	1,667	1,667	1,667	30,615
95-10-5905	Irrigation Income		5,000					2,500						
	Total Income	\$ 29,544	\$ 38,745	\$ 44,929	\$ 32,170	\$ 40,982	\$ 37,870	\$ 34,469	\$ 31,793	\$ 37,613	\$ 53,613	\$ 36,613	\$ 30,775	\$ 449,116
Expenses														
95-10-6045	Dumpster	\$ 1,371	\$ 1,012	\$ 849	\$ 3,113	\$ 1,083	\$ 149	\$ 2,160	\$ 1,969	\$ 1,167	\$ 1,167	\$ 1,167	\$ 1,167	\$ 16,374
95-10-6060	Electric	126	168	272	363	365	161	153	76	416	416	416	416	3,348
95-10-6090	Garbage					259		532	130	300	300	300	300	2,121
95-10-6105	Gas	78	169	322	267	254	128	99	24	500	500	500	500	3,341
95-10-6120	Fuel/Oil									250	250	250	250	1,491
95-10-6150	Sewer	594	655	332	500	178	655	332	339	500	500	500	500	5,585
95-10-6180	Telephone	164	410	229	229	229	234	703	432	201	201	201	201	3,434
95-10-6195	Water	917	227	917	(435)	(413)	761	(554)	954	917	917	917	917	6,042
95-10-6330	Mileage	17	89	3				39		50	50	50	50	348
95-10-6375	Improvements			18,250	966	25	937	9,479	1,156	2,916	2,916	2,916	2,916	41,515
95-10-6690	Property Maintenan	25	687	(5)	331	4		349	447	417	417	417	417	4,464
95-10-6750	RV Lot								7					11
95-10-7060	Alarm System		200		59		237	155		50	50	50	50	851
95-10-7105	Office Supplies -	1,610	184	189	291	202	236	1,239	337	583	583	583	583	6,620
95-10-7120	Consultants							2,326						2,326
95-10-7180	OHHA Office	519	264	275	246	279	275	373	1,552	709	709	709	709	6,619
95-10-7225	Insurance	795	795	794	794	794	795	795	795	833	833	833	833	9,689
95-10-7255	Legal	454		116				561	70	833	833	833	833	4,533
95-10-7285	Management		318						518					836
95-10-7300	Management Fee	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	27,000
95-10-7330	Employee Testing									100	100	100	100	595
95-10-7360	Project Completion			9,742	694	3,897	3,820		195	10,000	10,000	10,000	10,000	46,353
95-10-7465	Taxes, Fees	15	135	16	1,289	15	311	55	3,328	167	167	167	167	5,832
95-10-7675	Landscape Maintena		14,040	4,680	4,840	4,680	4,680	6,399	6,238	5,000	5,000	5,000	5,000	65,557
95-10-7735	Community Garden									87	88	88	88	263
95-10-7990	Maintenance Payrol	2,286	3,741	2,783	3,010	1,820	2,800	5,652	1,187	2,600	2,600	2,600	2,600	32,492
95-10-8035	Workers Comp., pay	1,627	1,648	1,573	1,642	1,683	1,740	2,139	1,187	1,250	1,250	1,250	1,250	18,239
95-10-8065	Seasonal Maint. La		517											517
95-10-8215	4th of July						3,500			4,000	1,000	1,000	500	10,000

Oak Hills HOA

Comparative Income Statement

For the 8 Periods Ended May 31, 2017

Account	Title	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Budget	July Budget	August Budget	September Budget	Total
95-10-8230	Activities Directo	\$ 689	\$ 85	\$ 212	\$ 280	\$ 408	\$ 672	\$ 961	\$ 1,760	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 10,667
95-10-8245	Lifeguard Training									175	175	175		525
95-10-8260	Swim Team Coach					450	585	817	1,365	2,454	2,453	2,453		10,577
95-10-8275	Swim Team									250	250	250		750
95-10-8290	Board Operations		13											
95-10-8320	Lifeguard					105			63	7,575	7,575	7,575		13
95-10-8395	Pool Repairs	90				(40)		4,965	9,687	10,875	10,875	10,875		22,893
95-10-8455	Rec Activities	175	663		1,100		375	630	1,003	1,000	1,000	1,000		47,327
95-10-8470	Social Activities					49				714	714	714		6,946
95-10-8472	Tennis Instructor									500	500	500	714	2,905
	Total Expenses	\$ 13,802	\$ 28,270	\$ 43,799	\$ 21,829	\$ 18,576	\$ 25,301	\$ 42,609	\$ 44,573	\$ 61,039	\$ 58,039	\$ 48,039	\$ 24,623	\$ 430,499
	Net Income (Loss)	\$ 15,742	\$ 10,475	\$ 1,130	\$ 10,341	\$ 22,406	\$ 12,569	\$ (8,140)	\$ (12,780)	\$ (23,426)	\$ (4,426)	\$ (11,426)	\$ 6,152	\$ 18,617

Oak Hills HOA

Comparative Income Statement

For the 8 Periods Ended May 31, 2017

Account	Title	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Budget	July Budget	August Budget	September Budget	Total
Oak Hills HOA- SA														
Income														
95-15-5015	Serial Assessment	\$ 30,209	\$ 48,678	\$ 54,669	\$ 36,196	\$ 23,373	\$ 23,373	\$ 23,201	\$ 23,373					\$ 263,072
	Total Income	\$ 30,209	\$ 48,678	\$ 54,669	\$ 36,196	\$ 23,373	\$ 23,373	\$ 23,201	\$ 23,373					\$ 263,072
Expenses														
95-15-6375	Common Elements	\$ 374,440	\$ 771,911	\$ 952	\$ 226,239	\$ 248,067	\$ 399,534	\$ 14,382	\$ 249,265					\$ 2,284,790
95-15-7120	Consultants	22,192	45,841	4,166	12,810	10,709		14,210	1,732					111,660
95-15-7240	Loan Interest	11,331	11,660	11,237	11,562	11,087	10,042	11,065	10,665					88,649
95-15-7285	Management	438			380		141	308	232					1,499
95-15-7360	Project Completion								353,844					353,844
	Total Expenses	\$ 408,401	\$ 829,412	\$ 16,355	\$ 250,611	\$ 270,243	\$ 409,717	\$ 39,965	\$ 615,738					\$ 2,840,442
	Net Income (Loss)	\$ (378,192)	\$ (780,734)	\$ 38,314	\$ (214,415)	\$ (246,870)	\$ (386,344)	\$ (16,764)	\$ (592,365)					\$ (2,577,370)

Oak Hills HOA

Comparative Income Statement
For the 8 Periods Ended May 31, 2017

Account	Title	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Budget	July Budget	August Budget	September Budget	Total
Oak Hills HOA- Reserves														
Income														
95-20-5000	Homeowner's Fees	\$ 16,000												\$ 16,000
95-20-5830	Interest	14	8	19	20	6	25	22	18					132
	Total Income	\$ 16,014	\$ 8	\$ 19	\$ 20	\$ 6	\$ 25	\$ 22	\$ 18					\$ 16,132
Expenses														
95-20-6330	Auto/Fuel/Maint/In		\$ 172											\$ 172
95-20-6375	Common Elements		6,682	9,478				(9,478)						6,682
95-20-6435	Drainage													1,674
95-20-6555	HVAC			1,324		350								2,729
95-20-6690	Property Maintenanc			2,326				2,729						1,130
95-20-7120	Consultants	250						(1,446)						70
95-20-7255	Legal							70						70
95-20-7285	Management			307					30					337
95-20-7360	Project Completion								19,723					19,723
95-20-7676	Landscap - Equipm					1,665								1,665
95-20-7710	Landscap Prune &		2,615											2,615
95-20-7780	Tree	1,475												1,475
95-20-8395	Pool Repairs						4,965	(4,965)						19,253
95-20-8440	Recreation Equipm							4,970						4,970
	Total Expenses	\$ 1,725	\$ 9,469	\$ 13,435		\$ 2,015	\$ 4,965	\$ (8,120)	\$ 39,006					\$ 62,495
	Net Income (Loss)	\$ 14,289	\$ (9,461)	\$ (13,416)	\$ 20	\$ (2,009)	\$ (4,940)	\$ 8,142	\$ (38,988)					\$ (46,363)