



Community Management, Inc.

BOD/20/OAK 095

TO: BOARD OF DIRECTORS, OAK HILLS HOA
FROM: TOM LA VOIE, CMCA, CAMP, COMMUNITY MANAGER
COMMUNITY MANAGEMENT, INC., AAMC
SUBJECT: FEBRUARY 2017 FINANCIAL STATEMENT
DATE: MARCH 24, 2017

You will find attached the financial statement for the period ending:

2/28/17 [X]

Community Manager's Notes on Financial Statement:

OPERATING FUND - Actual expenses for February were \$14,832.88 under budget. Year to date expenses are \$9,169.09 under budget. Income YTD exceeds expenses by \$60,092.98 (47.5%)

Over budget Year To Date (YTD):

- 6045 - Dumpster:** Over \$1,594.59 (27.3%)
- 6180 - Telephone:** Over \$256.45 (25.6%)
- 6375 - Improvements:** Over \$4,633.19 (31.8%)
- 7060 - Alarm System:** Over \$9.70 (3.9%)
- 7286 - Extra Management:** Over \$318.25 (unbudgeted to date).
- 7465 - Taxes, Fees:** Over \$636.66 (76.4%).
- 7675 - Landscape Maintenance:** Over \$3,240.00 (13.0%).
- 7990 - Maintenance Payroll:** Over \$640.07 (4.9%).
- 8032 - Workers Comp -** Over \$1,922.52 (30.8%).
- 8065 - Seasonal Maint. Labor:** \$517.00 (unbudgeted).
- 8260 - Swim Coach:** \$450.00 (unbudgeted).
- 8290 - Board Operations:** \$12.94 (unbudgeted).
- 8320 - Lifeguard:** \$105.00 (unbudgeted).
- 8395 - Pool Repairs:** \$49.95 (unbudgeted).
- 8455 - Rec Activities:** \$1,938.11 (unbudgeted).

SERIAL ASSESSMENT FUND – Expenses for the month of February totaled \$270,242.73, and fiscal year-to-date totaled \$1,775,021.42. Project expenses total \$2,819,357.03.

If you have any questions, please do not hesitate to contact our office at (503) 445-1102.

TL/lb
Enclosures



Oak Hills- HOA

Operating Analysis

Period Ending: February 28, 2017

Definitions for Balance Sheet Accounts

1000 Cash In Bank: This account represents the balances in the Association's checking account as of the end of the financial period.

1140 Accounts Receivable: Fees owed to the Association as of the end of the financial period, usually late or delinquent assessments.

1235 Prepaid Expenses: Amounts pre-paid for expenses like fire protection, maintenance/monitoring contract, and elevator maintenance contract.

Prepaid Insurance: Amounts paid ahead of the current month in insurance premiums. Oftentimes, certain premiums are paid yearly.

1790 General Operating: Operating funds set aside for seasonal and unexpected expenses. If this account goes into a negative position, it becomes account 1130 and means you have borrowed from reserves to pay operating expense.

1908 Replacement Reserve: Amounts in your reserve account.

2100 Accounts Payable: Expenses for the month of the financial statement which were unpaid at end of previous month (paid in the following month). For example, a utility invoice received in June, but for utilities used in the month of May.

2140 Prepaid Account Receivables (A/R): Assessments paid in advance of the assessment date during the financial reporting period, even if they are paid only one day in advance.

3100 Designated Replacement: The top amount represents the amount in your Reserve Account as of the prior year end. The bottom number represents change in amounts to the Reserve Account in the current year.

3145 Undesignated Operating Fund: The top figure is the net carry-forward cumulative profit of the association as of the prior year-end. The bottom number is the amount of expenses over revenue for the current year.

Please note; there are two income and expense statements. The first one is for operating expenses and the second is for reserve expenses.

Oak Hills HOA

Balance Sheet For The Period Ended February 28, 2017

ASSETS

CURRENT ASSETS

1000	Cash in Bank - Checking	\$	36,437.21
1140	Accounts Receivable		38,086.29
1141	Premier Community Bank		1,958.85
1142	Doubtful Accounts Receivable		(7,624.15)
1220	Petty Cash		100.00
1235	Prepaid Expenses		819.46
1250	Prepaid Fed. & State Tax		650.00
1265	Prepaid Insurance		5,554.90

TOTAL CURRENT ASSETS \$ 75,982.56

DESIGNATED CAPITAL AND UNDESIGNATED OPERATING FUNDS

1790	General Operating	\$	534,870.03
1793	General Operating - Future		165.07
1908	Replacement Reserve		249,423.09
1910	Special Assessment Reserve		1,577,916.38

TOTAL FUNDS \$ 2,362,374.57

FIXED (LONG TERM) ASSETS

1545	Equipment/Furnishings	\$	23,193.00
1546	Equipment/Furnishings Accum.		(12,977.05)

TOTAL FIXED (LONG TERM) ASSETS \$ 10,215.95

TOTAL ASSETS **\$2,448,573.08**

APPROVED

MAR 24 2017

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Oak Hills HOA

Balance Sheet For The Period Ended February 28, 2017

LIABILITIES & EQUITY

CURRENT LIABILITIES

2100	Accounts Payable	\$	12,926.02
2101	Accrued Accounts Payable		489.64
2115	Premier Community Bank		1,958.85
2140	Unearned Revenue/Assessment		90,410.43
2235	Prebilled HOA Fees		199,208.35

TOTAL CURRENT LIABILITIES \$ 304,993.29

LONG TERM LIABILITIES

2730	Note Payable	\$	2,869,034.30
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TOTAL LONG TERM LIABILITIES \$ 2,869,034.30

TOTAL LIABILITIES **\$3,174,027.59**

MEMBERS' EQUITY

3100	Designated Replacement Fund	\$	259,998.43
	Current Year Addition		<u>(10,575.34)</u>
	TOTAL RESERVES (DESIGNATED)	\$	249,423.09

3130	SA	\$	290,778.43
	Current Year Addition		<u>(1,581,896.35)</u>
	TOTAL SA	\$	(1,291,117.92)

3145	Undesignated Operating Fund	\$	256,147.34
	Current Year Addition		<u>60,092.98</u>
	TOTAL OPERATING (UNDESIGNATED)	\$	<u>316,240.32</u>

TOTAL MEMBERS' EQUITY **\$ (725,454.51)**

TOTAL LIABILITIES AND EQUITY **\$2,448,573.08**

Oak Hills HOA

For the month ended February 28, 2017

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Oak Hills HOA- Operating									
Income									
\$ 28458.33	\$ 28458.33	\$.00	5000	Homeowner's Dues	\$ 142291.65	\$ 142291.66	\$.01-	.0 %	\$ 341500.00
9698.67	.00	9698.67	5130	Community Fund	9698.67	.00	9698.67	.0	.00
.00	166.67	166.67-	5177	Dropbox Income	30.00	833.34	803.34-	96.4-	2000.00
2528.00	.00	2528.00	5370	RV Lot	13051.00	.00	13051.00	.0	.00
.00	58.33	58.33-	5380	Move in/Move Out	175.00	291.66	116.66-	40.0-	700.00
.00	.00	.00	5500	4th of July	.00	.00	.00	.0	16000.00
15.00	16.67	1.67-	5560	Social Activities	15.00	83.34	68.34-	82.0-	200.00
.00	3000.00	3000.00-	5575	Pool Tags & Guest Punch Cards	.00	3000.00	3000.00-	100.0-	9000.00
.00	200.00	200.00-	5590	Private Swim	.00	200.00	200.00-	100.0-	800.00
.00	200.00	200.00-	5605	Recreation Programs	990.00	200.00	790.00	395.0	2000.00
.00	.00	.00	5620	Community Garden	.00	.00	.00	.0	350.00
.00	.00	.00	5635	Group Swim	.00	.00	.00	.0	7500.00
.00	.00	.00	5640	Team Swim	.00	.00	.00	.0	9000.00
.00	.00	.00	5650	Tennis Lessons & Keys	.00	.00	.00	.0	4000.00
27.08	8.33	18.75	5830	Interest	96.53	41.66	54.87	131.7	100.00
254.50	100.00	154.50	5845	Late Charges	3101.06	500.00	2601.06	520.2	1200.00
.00	1666.67	1666.67-	5890	Field & Facility Use/Misc.	11920.00	8333.34	3586.66	43.0	20000.00
.00	.00	.00	5905	Irrigation Income	5000.00	.00	5000.00	.0	.00
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\$ 40981.58	\$ 33875.00	\$ 7106.58			\$ 186368.91	\$ 155775.00	\$ 30593.91	19.6 %	\$ 414350.00
Expenses									
Utilities									
\$ 1083.21	\$ 1166.67	\$ 83.46-	6045	Dumpster	\$ 7427.93	\$ 5833.34	\$ 1594.59	27.3 %	\$ 14000.00
364.98	416.67	51.69-	6060	Electric	1294.74	2083.34	788.60-	37.9-	5000.00
258.62	300.00	41.38-	6090	Garbage	258.62	1500.00	1241.38-	82.8-	3600.00
254.65	500.00	245.35-	6105	Gas	1090.42	2500.00	1409.58-	56.4-	6000.00
.00	250.00	250.00-	6120	Fuel/Oil	.00	1250.00	1250.00-	100.0-	3000.00
177.35	500.00	322.65-	6150	Sewer	2258.71	2500.00	241.29-	9.7-	6000.00
228.70	200.67	28.03	6180	Telephone	1259.79	1003.34	256.45	25.6	2408.00
412.30-	916.67	1328.97-	6195	Water	1213.34	4583.34	3370.00-	73.5-	11000.00
Facility									
.00	50.00	50.00-	6330	Mileage	110.18	250.00	139.82-	55.9-	600.00
.00	2916.67	2916.67-	6375	Improvements	19216.53	14583.34	4633.19	31.8	35000.00
24.95	416.67	391.72-	6690	Property Maintenance	1060.91	2083.34	1022.43-	49.1-	5000.00
3.61	.00	3.61	6750	RV Lot	3.61	.00	3.61	.0	.00
General & Administrative									
.00	50.00	50.00-	7060	Alarm System	259.70	250.00	9.70	3.9	600.00
202.52	583.33	380.81-	7105	Office Supplies - CMI	2476.38	2916.66	440.28-	15.1-	7000.00
278.24	708.33	430.09-	7180	OHHA Office	1582.81	3541.66	1958.85-	55.3-	8500.00
794.42	833.33	38.91-	7225	Insurance	3972.10	4166.66	194.56-	4.7-	10000.00
.00	833.33	833.33-	7255	Legal	570.05	4166.66	3596.61-	86.3-	10000.00
.00	.00	.00	7285	Management	318.25	.00	318.25	.0	.00
2250.00	2250.00	.00	7300	Management Fee	11250.00	11250.00	.00	.0	27000.00
.00	100.00	100.00-	7330	Employee Testing	.00	200.00	200.00-	100.0-	900.00
3897.13	10000.00	6102.87-	7360	Project Completion	14332.78	20000.00	5667.22-	28.3-	70000.00
.00	.00	.00	7390	Review Audit	.00	1000.00	1000.00-	100.0-	5200.00
15.00	166.67	151.67-	7465	Taxes, Fees	1470.00	833.34	636.66	76.4	2000.00
Landscaping									
4680.00	5000.00	320.00-	7675	Landscape Maintenance	28240.00	25000.00	3240.00	13.0	60000.00
.00	.00	.00	7735	Community Garden	.00	.00	.00	.0	350.00
Staffing									
1820.00	2600.00	780.00-	7990	Maintenance Payroll	13640.07	13000.00	640.07	4.9	31200.00
1683.06	1250.00	433.06	8035	Workers Comp., payroll taxes	8172.52	6250.00	1922.52	30.8	15000.00
.00	.00	.00	8065	Seasonal Maint. Labor	517.00	.00	517.00	.0	.00
Recreation									
.00	.00	.00	8215	4th of July	.00	.00	.00	.0	20000.00
408.00	1400.00	992.00-	8230	Activities Director	1674.50	4700.00	3025.50-	64.4-	14500.00
.00	.00	.00	8245	Lifeguard Training	.00	.00	.00	.0	700.00
450.00	.00	450.00	8260	Swim Team Coach	450.00	.00	450.00	.0	7360.00
.00	.00	.00	8275	Swim Team	.00	.00	.00	.0	750.00
.00	.00	.00	8290	Board Operations	12.94	.00	12.94	.0	.00
105.00	.00	105.00	8320	Lifeguard	105.00	.00	105.00	.0	30300.00
40.00-	.00	40.00-	8395	Pool Repairs	49.95	.00	49.95	.0	43500.00
.00	.00	.00	8455	Rec Activities	1938.11	.00	1938.11	.0	4000.00

\$	48.99	\$.00	\$	48.99	8470	Social Activities
	.00		.00		.00	8472	Tennis Instructor

\$	48.99	\$.00	\$	48.99	.0	%	\$	5000.00
	.00		.00		.00	.0			2000.00

\$	18576.13	\$	33409.01	\$	14832.88-
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\$	126275.93	\$	135445.02	\$	9169.09-	6.8-	%	\$	467468.00
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Current Period Net Activity:

\$	22405.45	\$	465.99	\$	21939.46
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YTD Net Activity:

\$	60092.98	\$	20329.98	\$	39763.00	26.4	%	\$	53118.00-
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Oak Hills HOA

For the month ended February 28, 2017

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Oak Hills HOA- SA									
Income									
\$ 23373.10	\$.00	\$ 23373.10	5015	Serial Assessment	\$ 193125.07	\$.00	\$ 193125.07	.0 %	.00
<hr/>					<hr/>				
\$ 23373.10	\$.00	\$ 23373.10			\$ 193125.07	\$.00	\$ 193125.07	.0 %	.00
Expenses									
Utilities									
Facility									
\$ 248067.23	\$.00	\$ 248067.23	6375	Common Elements	\$ 1621609.14	\$.00	\$ 1621609.14	.0 %	.00
General & Administrative									
10708.45	.00	10708.45	7120	Consultants	95716.55	.00	95716.55	.0	.00
11087.80	.00	11087.80	7240	Loan Interest	56878.98	.00	56878.98	.0	.00
379.25	.00	379.25	7285	Management	816.75	.00	816.75	.0	.00
Landscaping									
Staffing									
Recreation									
<hr/>					<hr/>				
\$ 270242.73	\$.00	\$ 270242.73			\$ 1775021.42	\$.00	\$ 1775021.42	.0 %	.00
<hr/>					<hr/>				
Current Period Net Activity:					YTD Net Activity:				
\$ 246869.63-	\$.00	\$ 246869.63-			\$ 1581896.35-	\$.00	\$ 1581896.35-	.0	\$.00

Oak Hills HOA

For the month ended February 28, 2017

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Oak Hills HOA- Reserves									
Income									
\$.00	\$.00	\$.00	5000	Homeowner's Fees	\$ 16000.00	\$ 16000.00	\$.00	.0 %	16000.00
6.11	.00	6.11	5830	Interest	68.79	.00	68.79	.0	.00
\$ 6.11	\$.00	\$ 6.11			\$ 16068.79	\$ 16000.00	\$ 68.79	.4 %	16000.00
Expenses									
Utilities									
Facility									
\$.00	\$.00	\$.00	6330	Auto/Fuel/Maint/Insurance	\$ 171.95	\$.00	\$ 171.95	.0 %	.00
.00	.00	.00	6375	Common Elements	9478.42	.00	9478.42	.0	.00
.00	.00	.00	6435	Drainage	6682.50	.00	6682.50	.0	.00
350.00	.00	350.00	6555	HVAC	1674.00	.00	1674.00	.0	.00
General & Administrative									
.00	.00	.00	7120	Consultants	2576.00	.00	2576.00	.0	.00
.00	.00	.00	7285	Management	306.50	.00	306.50	.0	.00
Landscaping									
1664.76	.00	1664.76	7676	Landscape - Equipment	1664.76	.00	1664.76	.0	.00
.00	.00	.00	7710	Landscape Prune & Spray	2615.00	.00	2615.00	.0	.00
.00	.00	.00	7780	Tree	1475.00	.00	1475.00	.0	.00
Staffing									
Recreation									
\$ 2014.76	\$.00	\$ 2014.76			\$ 26644.13	\$.00	\$ 26644.13	.0 %	.00
Current Period Net Activity:					YTD Net Activity:				
\$ 2008.65	\$.00	\$ 2008.65			\$ 10575.34	\$ 16000.00	\$ 26575.34	.4	\$ 16000.00

Oak Hills HOA

Comparative Income Statement

For the 5 Periods Ended February 28, 2017

Account	Title	October Actual	November Actual	December Actual	January Actual	February Actual	March Budget	April Budget	May Budget	June Budget	July Budget	August Budget	September Budget	Total
Oak Hills HOA- Operating														
Income														
95-10-5000	Homeowner's Dues	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 341,496
95-10-5130	Community Fund					9,699								9,699
95-10-5177	Dropbox Income	30					167	167	167	167	167	167	167	1,199
95-10-5370	RV Lot	(34)	50	8,174	2,334	2,528	58	58	58	58	58	58	58	13,052
95-10-5380	Move in/Move Out	50	50											16,000
95-10-5500	4th of July					15	17	17	17	17	17	17	17	134
95-10-5560	Social Activities						2,000	1,000	1,000	1,000	1,000			6,000
95-10-5575	Pool Tags & Guest						200	200	200	200				600
95-10-5590	Private Swim						200	200	200	300	300			2,790
95-10-5605	Recreation Program			990										300
95-10-5620	Community Garden													88
95-10-5635	Group Swim													88
95-10-5640	Team Swim									2,500	2,500	2,500		7,500
95-10-5650	Tennis Lessons & K									2,250	2,250	2,250		9,000
95-10-5830	Interest	12	19	26	14	27	8	8	8	8	8	8	8	154
95-10-5845	Late Charges	408	268	831	1,339	255	100	100	100	100	100	100	100	3,801
95-10-5890	Field & Facility U	620	4,900	6,400			1,667	1,667	1,667	1,667	1,667	1,667	1,667	23,589
95-10-5905	Irrigation Income		5,000											5,000
	Total Income	\$ 29,544	\$ 38,745	\$ 44,929	\$ 32,170	\$ 40,982	\$ 32,875	\$ 31,875	\$ 35,213	\$ 37,613	\$ 53,613	\$ 36,613	\$ 30,775	\$ 444,947
Expenses														
95-10-6045	Dumpster	\$ 1,371	\$ 1,012	\$ 849	\$ 3,113	\$ 1,083	\$ 1,167	\$ 1,167	\$ 1,167	\$ 1,167	\$ 1,167	\$ 1,167	\$ 1,167	\$ 15,597
95-10-6060	Electric	126	168	272	363	365	416	416	416	416	416	416	416	4,206
95-10-6090	Garbage					259	300	300	300	300	300	300	300	2,359
95-10-6105	Gas	78	169	322	267	254	500	500	500	500	500	500	500	4,590
95-10-6120	Fuel/Oil						250	250	250	250	250	250	250	1,750
95-10-6150	Sewer	594	655	332	500	178	500	500	500	500	500	500	500	5,759
95-10-6180	Telephone	164	410	229	229	229	201	201	201	201	201	201	201	2,668
95-10-6195	Water	917	227	917	(435)	(413)	917	917	917	917	917	917	917	7,632
95-10-6330	Mileage	17	89	3			50	50	50	50	50	50	50	459
95-10-6375	Improvements			18,250	966		2,916	2,916	2,916	2,916	2,916	2,916	2,916	39,628
95-10-6690	Property Maintenance	25	687	(5)	331	25	417	417	417	417	417	417	417	3,982
95-10-6750	RV Lot					4								4
95-10-7060	Alarm System		200		59		50	50	50	50	50	50	50	609
95-10-7105	Office Supplies -	1,610	184	189	291	202	583	583	583	583	583	583	583	6,557
95-10-7180	OHHA Office	519	264	275	246	279	709	709	709	709	709	709	709	6,546
95-10-7225	Insurance	795	795	794	794	794	833	833	833	833	833	833	833	9,803
95-10-7255	Legal	454		116			833	833	833	833	833	833	833	6,401
95-10-7285	Management		318											318
95-10-7300	Management Fee	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	27,000
95-10-7330	Employee Testing						100	100	100	100	100	100	100	700
95-10-7360	Project Completion			9,742	694	3,897	10,000	10,000	10,000	10,000	10,000	10,000	10,000	64,333
95-10-7390	Review Audit						1,000	1,000	3,200					4,200
95-10-7465	Taxes, Fees	15	135	16	1,289	15	167	167	167	167	167	167	167	2,639
95-10-7675	Landscape Maintena		14,040	4,680	4,840	4,680	5,000	5,000	5,000	5,000	5,000	5,000	5,000	63,240
95-10-7735	Community Garden													351
95-10-7990	Maintenance Payrol	2,286	3,741	2,783	3,010	1,820	2,600	2,600	2,600	2,600	2,600	2,600	2,600	31,840
95-10-8035	Workers Comp., pay	1,627	1,648	1,573	1,642	1,683	1,250	1,250	1,250	1,250	1,250	1,250	1,250	16,923
95-10-8065	Seasonal Maint. La		517											517
95-10-8215	4th of July						3,500		10,000	4,000	1,000	1,000	500	20,000

Oak Hills HOA

Comparative Income Statement

For the 5 Periods Ended February 28, 2017

Account	Title	October Actual	November Actual	December Actual	January Actual	February Actual	March Budget	April Budget	May Budget	June Budget	July Budget	August Budget	September Budget	Total
95-10-8230	Activities Directo	\$ 689	\$ 85	\$ 212	\$ 280	\$ 408	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 11,474
95-10-8245	Lifeguard Training								175	175	175	175		700
95-10-8260	Swim Team Coach					450				2,454	2,453	2,453		7,810
95-10-8275	Swim Team									250	250	250		750
95-10-8290	Board Operations		13											13
95-10-8320	Lifeguard					105	7,575	7,575	7,575	7,575	7,575	7,575		30,405
95-10-8395	Pool Repairs	90				(40)	10,875	10,875	10,875	10,875	10,875	10,875		43,550
95-10-8455	Rec Activities	175	663		1,100		1,000	1,000	1,000	1,000	1,000	1,000		5,938
95-10-8470	Social Activities					49	714	714	714	714	714	714	714	5,047
95-10-8472	Tennis Instructor													2,000
	Total Expenses	\$ 13,802	\$ 28,270	\$ 43,799	\$ 21,829	\$ 18,576	\$ 37,623	\$ 35,123	\$ 67,536	\$ 61,039	\$ 58,039	\$ 48,039	\$ 24,623	\$ 458,298
	Net Income (Loss)	\$ 15,742	\$ 10,475	\$ 1,130	\$ 10,341	\$ 22,406	\$ (4,748)	\$ (3,248)	\$ (32,323)	\$ (23,426)	\$ (4,426)	\$ (11,426)	\$ 6,152	\$ (13,351)

Oak Hills HOA

Comparative Income Statement

For the 5 Periods Ended February 28, 2017

Account	Title	October Actual	November Actual	December Actual	January Actual	February Actual	March Budget	April Budget	May Budget	June Budget	July Budget	August Budget	September Budget	Total
Oak Hills HOA- Reserves														
Income														
95-20-5000	Homeowner's Fees	\$ 16,000												\$ 16,000
95-20-5830	Interest	14	8	19	20	6								67
	Total Income	\$ 16,014	\$ 8	\$ 19	\$ 20	\$ 6								\$ 16,067
Expenses														
95-20-6330	Auto/Fuel/Maint/In		\$ 172											\$ 172
95-20-6375	Common Elements			9,478										9,478
95-20-6435	Drainage		6,682											6,682
95-20-6555	HVAC			1,324										1,324
95-20-7120	Consultants	250		2,326		350								2,576
95-20-7285	Management			307										307
95-20-7676	Landscape - Equipm					1,665								1,665
95-20-7710	Landscape Prune &		2,615											2,615
95-20-7780	Tree	1,475												1,475
	Total Expenses	\$ 1,725	\$ 9,469	\$ 13,435		\$ 2,015								\$ 26,644
Net Income (Loss)		\$ 14,289	\$ (9,461)	\$ (13,416)	\$ 20	\$ (2,009)								\$ (10,577)