

Oak Hills Home Owners Association
Balance Sheet
10/31/2020

	Operating	Reserve	Special Assessment	Total
Assets				
<u>Current Assets</u>				
1000 - Alliance Bank Operating 0.10% (Primary)	\$350,424.85			\$350,424.85
1050 - Alliance Bank Debit Card 0.10%	\$6,500.00			\$6,500.00
1100 - Alliance Bank Money Market 0.15%		\$97,774.58		\$97,774.58
1165 - Mutual of Omaha Loan Collateral Account 0.05%			\$2,683.52	\$2,683.52
1200 - Assessments Receivable	\$133,244.18		\$6,298.03	\$139,542.21
1250 - Allowance for Doubtful Accounts	(\$5,561.87)			(\$5,561.87)
1300 - Transfers	\$54,764.39			\$54,764.39
1350 - Prepaid Insurance	\$1,237.88			\$1,237.88
1375 - Due to / Due from		\$182,121.02	\$90,620.15	\$272,741.17
<u>Total Current Assets</u>	\$540,609.43	\$279,895.60	\$99,601.70	\$920,106.73
<u>Fixed Assets</u>				
1500 - Recreation Center		\$4,899,466.25		\$4,899,466.25
1505 - Recreation Center Accum Deprec		(\$442,531.60)		(\$442,531.60)
1510 - Equipment/Furnishings		\$58,919.36		\$58,919.36
1515 - Equipment/Furnishings Accum Deprec		(\$4,007.03)		(\$4,007.03)
<u>Total Fixed Assets</u>		\$4,511,846.98		\$4,511,846.98
<i>Assets Total</i>	\$540,609.43	\$4,791,742.58	\$99,601.70	\$5,431,953.71
Liabilities & Equity				
<u>Current Liabilities</u>				
2000 - Accounts Payable	\$1,399.64			\$1,399.64
2200 - Prepaid Assessments	\$27,437.11			\$27,437.11
2295 - Deferred Rocketship Revenue	\$22,952.67			\$22,952.67
2300 - Prebilled/Deferred Assessments	\$431,739.73			\$431,739.73
2520 - Other Accrued Liabilities	\$7,290.47			\$7,290.47
2575 - Due to / Due from	\$139,691.34		\$133,049.83	\$272,741.17
<u>Total Current Liabilities</u>	\$630,510.96		\$133,049.83	\$763,560.79
<u>Long-Term Liabilities</u>				
2500 - Mutual of Omaha/CIT Loan Payable			\$2,078,789.50	\$2,078,789.50
2900 - Reserves - Contract Liability		\$4,791,742.58		\$4,791,742.58
<u>Total Long-Term Liabilities</u>		\$4,791,742.58	\$2,078,789.50	\$6,870,532.08
<u>Retained Earnings</u>	(\$103,562.48)	\$0.00	(\$2,169,006.25)	(\$2,272,568.73)
<u>Net Income</u>	\$13,660.95	\$0.00	\$56,768.62	\$70,429.57
<i>Liabilities and Equity Total</i>	\$540,609.43	\$4,791,742.58	\$99,601.70	\$5,431,953.71

Oak Hills Home Owners Association
Budget Comparison Report by Cost Center - Operating
10/1/2020 - 10/31/2020

10/1/2020 - 10/31/2020

10/1/2020 - 10/31/2020

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>MTD Variance</u>	<u>Accounts</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>
Income								
	\$36,291.63	\$36,291.67	(\$0.04)	<u>Revenue</u>	\$36,291.63	\$36,291.67	(\$0.04)	\$435,500.00
	\$50.00	\$75.00	(\$25.00)	4000 - Assessment Income	\$50.00	\$75.00	(\$25.00)	\$900.00
	\$50.00	\$125.00	(\$75.00)	4015 - Building Rental	\$50.00	\$125.00	(\$75.00)	\$1,500.00
	\$0.00	\$1,333.33	(\$1,333.33)	4020 - Key/Fob Income	\$0.00	\$1,333.33	(\$1,333.33)	\$16,000.00
	\$50.00	\$41.67	\$8.33	4100 - RV Lot	\$50.00	\$41.67	\$8.33	\$500.00
	\$0.00	\$1,750.00	(\$1,750.00)	4110 - Move-In/Move-Out Fees	\$0.00	\$1,750.00	(\$1,750.00)	\$21,000.00
	\$375.00	\$833.33	(\$458.33)	4111 - July 4th	\$375.00	\$833.33	(\$458.33)	\$10,000.00
	\$165.00	\$2,833.33	(\$2,668.33)	4113 - Field Rental	\$165.00	\$2,833.33	(\$2,668.33)	\$34,000.00
	\$0.00	\$8,000.00	(\$8,000.00)	4114 - Pool Passes/Tags	\$0.00	\$8,000.00	(\$8,000.00)	\$96,000.00
	\$30.00	\$291.67	(\$261.67)	4115 - Pool Rental	\$30.00	\$291.67	(\$261.67)	\$3,500.00
	\$0.00	\$91.67	(\$91.67)	4116 - Dumpster Income	\$0.00	\$91.67	(\$91.67)	\$1,100.00
	\$0.00	\$45.83	(\$45.83)	4120 - Neighborhood Activities	\$0.00	\$45.83	(\$45.83)	\$550.00
	\$100.00	\$666.67	(\$566.67)	4121 - Community Garden	\$100.00	\$666.67	(\$566.67)	\$8,000.00
	\$0.00	\$1,500.00	(\$1,500.00)	4122 - Swim Lessons	\$0.00	\$1,500.00	(\$1,500.00)	\$18,000.00
	\$3,153.00	\$250.00	\$2,903.00	4123 - Swim Team Registration	\$3,153.00	\$250.00	\$2,903.00	\$3,000.00
	\$0.00	\$208.33	(\$208.33)	4124 - Tennis/Pickleball	\$0.00	\$208.33	(\$208.33)	\$2,500.00
	\$0.00	\$145.83	(\$145.83)	4200 - Late Fees	\$0.00	\$145.83	(\$145.83)	\$1,750.00
	\$40,264.63	\$54,483.33	(\$14,218.70)	4360 - Other Income	\$40,264.63	\$54,483.33	(\$14,218.70)	\$653,800.00
				<u>Total Revenue</u>				
	\$40,264.63	\$54,483.33	(\$14,218.70)	Total Income	\$40,264.63	\$54,483.33	(\$14,218.70)	\$653,800.00
Expense								
	\$9,156.67	\$7,000.00	(\$2,156.67)	<u>Grounds Maintenance & Repair</u>	\$9,156.67	\$7,000.00	(\$2,156.67)	\$84,000.00
	\$0.00	\$183.33	(\$183.33)	5000 - Landscape Maintenance Contract	\$0.00	\$183.33	\$183.33	\$2,200.00
	\$0.00	\$29.17	\$29.17	5025 - Landscape Prune & Spray	\$0.00	\$29.17	\$29.17	\$350.00
	\$0.00	\$416.67	\$416.67	5040 - Community Garden	\$0.00	\$416.67	\$416.67	\$5,000.00
	\$9,156.67	\$7,629.17	(\$1,527.50)	5075 - Arborist/Misc Landscape	\$9,156.67	\$7,629.17	(\$1,527.50)	\$91,550.00
				<u>Total Grounds Maintenance & Repair</u>				
	\$0.00	\$458.33	\$458.33	<u>Facilities</u>	\$0.00	\$458.33	\$458.33	\$5,500.00
	\$621.41	\$1,000.00	\$378.59	6900 - Facility Repairs	\$621.41	\$1,000.00	\$378.59	\$12,000.00
	\$42.43	\$116.67	\$74.24	6905 - Janitorial Labor	\$42.43	\$116.67	\$74.24	\$1,400.00
	\$0.00	\$816.67	\$816.67	6910 - Janitorial Supplies	\$0.00	\$816.67	\$816.67	\$9,800.00
				6915 - Property Maintenance				

Oak Hills Home Owners Association
Budget Comparison Report by Cost Center - Operating
10/1/2020 - 10/31/2020

		10/1/2020 - 10/31/2020		10/1/2020 - 10/31/2020				
	MTD Actual	MTD Budget	MTD Variance	Accounts	YTD Actual	YTD Budget	YTD Variance	Annual Budget
	\$0.00	\$4.17	\$4.17	7570 - Employee Testing	\$0.00	\$4.17	\$4.17	\$50.00
	\$448.91	\$666.67	\$217.76	7580 - Income Tax Expense	\$448.91	\$666.67	\$217.76	\$8,000.00
	\$1,470.71	\$833.33	(\$637.38)	7590 - Insurance	\$1,470.71	\$833.33	(\$637.38)	\$10,000.00
	\$140.00	\$625.00	\$485.00	7650 - Legal	\$140.00	\$625.00	\$485.00	\$7,500.00
	\$925.00	\$1,000.00	\$75.00	7690 - Management Fees	\$925.00	\$1,000.00	\$75.00	\$12,000.00
	\$226.28	\$250.00	\$23.72	7693 - Extra Management Fees	\$226.28	\$250.00	\$23.72	\$3,000.00
	\$2,345.64	\$833.33	(\$1,512.31)	7730 - Office Supplies - AMS	\$2,345.64	\$833.33	(\$1,512.31)	\$10,000.00
	\$452.94	\$708.33	\$255.39	7735 - Office Supplies - OHHA	\$452.94	\$708.33	\$255.39	\$8,500.00
	\$8,333.33	\$8,333.33	\$0.00	7745 - Reserve Transfer	\$8,333.33	\$8,333.33	\$0.00	\$100,000.00
	\$0.00	\$183.33	\$183.33	7750 - Software Expense	\$0.00	\$183.33	\$183.33	\$2,200.00
	\$14,668.26	\$14,331.23	(\$337.03)	Total Operating Expenses	\$14,668.26	\$14,331.23	(\$337.03)	\$171,975.00
	\$26,603.68	\$46,820.09	\$20,216.41	Total Expense	\$26,603.68	\$46,820.09	\$20,216.41	\$561,841.00
	\$13,660.95	\$7,663.24	\$5,997.71	Operating Net Income	\$13,660.95	\$7,663.24	\$5,997.71	\$91,959.00

Oak Hills Home Owners Association
 Budget Comparison Report by Cost Center - Reserve
 10/1/2020 - 10/31/2020

	10/1/2020 - 10/31/2020	10/1/2020 - 10/31/2020		10/1/2020 - 10/31/2020		10/1/2020 - 10/31/2020		
	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>MTD Variance</u>	<u>Accounts</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>
Income	\$0.00	\$0.00	\$0.00	Total Income	\$0.00	\$0.00	\$0.00	\$0.00
Expense	\$0.00	\$0.00	\$0.00	Total Expense	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	Reserve Net Income	\$0.00	\$0.00	\$0.00	\$0.00

Oak Hills Home Owners Association
Budget Comparison Report by Cost Center - Special Assessment
10/1/2020 - 10/31/2020

10/1/2020 - 10/31/2020 10/1/2020 - 10/31/2020

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>MTD Variance</u>	<u>Accounts</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>
Income								
	\$64,614.64	\$0.00	\$64,614.64	Revenue	\$64,614.64	\$0.00	\$64,614.64	\$0.00
	\$64,614.64	\$0.00	\$64,614.64	4125 - Special Assessment Income	\$64,614.64	\$0.00	\$64,614.64	\$0.00
				<u>Total Revenue</u>				
	\$64,614.64	\$0.00	\$64,614.64	Total Income	\$64,614.64	\$0.00	\$64,614.64	\$0.00
Expense								
	\$7,846.02	\$0.00	(\$7,846.02)	Operating Expenses	\$7,846.02	\$0.00	(\$7,846.02)	\$0.00
	\$7,846.02	\$0.00	(\$7,846.02)	7680 - Loan Interest Expense	\$7,846.02	\$0.00	(\$7,846.02)	\$0.00
				<u>Total Operating Expenses</u>				
	\$7,846.02	\$0.00	(\$7,846.02)	Total Expense	\$7,846.02	\$0.00	(\$7,846.02)	\$0.00
	\$56,768.62	\$0.00	\$56,768.62	Special Assessment Net Income	\$56,768.62	\$0.00	\$56,768.62	\$0.00