



OAK HILLS HOMEOWNERS ASSOCIATION

2018 SUMMARY BUDGET: The OHHA Board passed this budget for the fiscal year that runs from October 1, 2017 through September 30, 2018. Recreation income and expenses reflect the board's decision to keep the pool open through the end of 2017. OHHA lap swimmers and swim team are enjoying the pool and it is rented to a masters swimmer team and a youth swim team displaced while the THPRD pool is under repair.

Detailed financial reports, summaries, and documentation are available on the Oak Hills website at oak-hills.net/financials.

	2017 ACTUAL	2018 BUDGET	NOTES
INCOME			
OHHA ADMINISTRATION	\$388,500	\$378,200	2017: Payments for bricks
BUILDING / POOL COMPLEX	\$700	\$2,500	Key fobs
RECREATION	\$116,000	\$98,000	Timing of field rental payment
MAINTENANCE	11,200	\$2,900	2017 includes irrigation donation
RV LOT	\$15,000	\$15,000	
TOTAL INCOME	\$531,400	\$496,600	
EXPENSES			
OHHA ADMINISTRATION	\$104,100	\$147,800	2018: \$37K greater payment to Reserve Fund
BUILDING / POOL COMPLEX	\$291,500	\$86,000	2017: project completion
RECREATION	\$99,400	\$114,000	2018: 3 months winter pool expense; additional fitness and neighborhood activities projected
MAINTENANCE	\$158,900	\$137,400	2017: irrigation expense
COMMUNICATION	0	\$6,000	Transfer from Admin expense
COMPLIANCE	0	\$6,100	Transfer from Admin expense
TOTAL EXPENSES	\$653,900	\$497,200	