For November 2018 Board Meeting and the November Newsletter:

**2018-2019 Budget**

*By Budget Committee: Linda Marshall, David Boyd, Jana Carlson*

The 2018-2019 Oak Hills Homeowners Association Budget approved at the November 7 board meeting includes the following assumptions:

* $50,000 contribution to Replacement Reserve Fund (included in Administration Department);
* 3% inflation factor
* $32,716 contribution from the General Operating Fund to balance the budget (included in Administration Department).

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| **DEPARTMENT** | **INCOME** | **EXPENSES** |
| Administration Income includes annual assessment | $399,366 | $145,636 |
| Buildings / Pools | 0 | $104,854 |
| Recreation | $111,100 | $105,781 |
| Maintenance | $2,850 | $149,585 |
| RV Lot | $15,000 | $9,000 |
| Communication | 0 | $7,725 |
| Compliance | 0 | $1,236 |
| Community Affairs | 0 | $1,500 |
| Architecture Review | 0 | $3,000 |
| **TOTAL** | **$528,316** | **$528,316** |

The Board will hold one or more financial workshops after this budget is approved and two months’ data has been recorded. The full budget is available on the oakhillsoregon.com website.