



Community Management, Inc.

BOD/20/OAK 095

**TO: BOARD OF DIRECTORS, OAK HILLS HOA**  
**FROM: TOM LA VOIE, CMCA, CAMP, COMMUNITY MANAGER**  
**COMMUNITY MANAGEMENT, INC., AAMC**  
**SUBJECT: JUNE 2016 FINANCIAL STATEMENT**  
**DATE: JULY 22, 2016**

*You will find attached the financial statement for the period ending:*

**6/30/16 [X]**

**Community Manager's Notes on Financial Statement:**

**OPERATING FUND** - Actual expenses for June were \$29,021.38 under budget. Year to date, expenses are under budget \$12,594.87 (5-5.4%). Income YTD exceeds expenses by \$45,728.57 (20.5%)

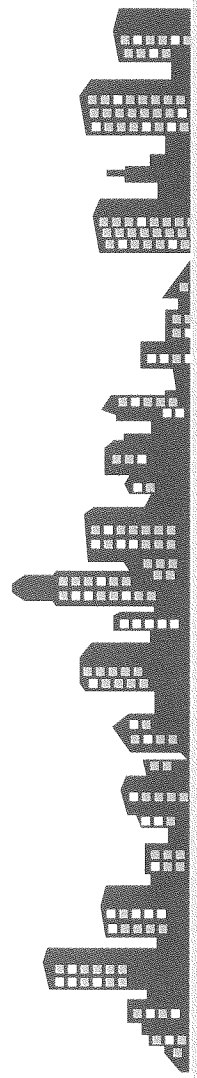
**Over budget Year To Date (YTD):**

- 6045 - Dumpster:** Over \$3,295.36 (38.2%)
- 6060 - Electric:** Over \$872.12 (46.5%)
- 6090 - Garbage:** Over budget \$1,257.36 (83.8%).
- 6105 - Gas:** Over \$1,039.85 (173.3%)
- 6150 - Sewer:** Over \$2,521.33 (336.2%)
- 6180 - Telephone:** Over budget \$392.24 (21.8%)
- 7105 - Office Supplies CMI:** Over \$5,292.18 (100.8%)
- 7120 - Consultants – unbudgeted;** over \$188.80
- 7180 - OHHA Office Supplies:** Over \$782.87 (12.3%)
- 7225 - Insurance:** Over budget \$688.65 (15.3%)
- 7255 - Legal:** Over \$12,811.60 (213.5%).
- 7300 - Extra Management:** YTD \$2,066.25 (unbudgeted).
- 7390 - Review Audit:** Over \$575.00 (11.1%).
- 7675 - Landscape Maintenance:** Over \$3,311.18 - (47.3%).
- 7735 - Community Garden:** Unbudgeted. YTD expense is \$437.51
- 8065 - Seasonal Maint. Labor:** YTD \$412.25 (4.2%).
- 8215 – 4<sup>th</sup> of July -** YTD \$1,100.00 (7.3%).
- 8275 - Swim Team:** \$180.32 (72.1%)(residual expensed for trophies).

**SERIAL ASSESSMENT FUND** – Expenses for the month totaled \$201,706.61. YTD expenses total \$725,906.23. Accounts Receivable decreased from \$25,125.11 to \$21,370.07.

If you have any questions, please do not hesitate to contact our office at (503) 445-1102.

TL/lb  
Enclosures





# Oak Hills- HOA

Operating Analysis  
Period Ending: June 30, 2016

## Definitions for Balance Sheet Accounts

**1000 Cash In Bank:** This account represents the balances in the Association's checking account as of the end of the financial period.

**1140 Accounts Receivable:** Fees owed to the Association as of the end of the financial period, usually late or delinquent assessments.

**1235 Prepaid Expenses:** Amounts pre-paid for expenses like fire protection, maintenance/monitoring contract, and elevator maintenance contract.

**Prepaid Insurance:** Amounts paid ahead of the current month in insurance premiums. Oftentimes, certain premiums are paid yearly.

**1790 General Operating:** Operating funds set aside for seasonal and unexpected expenses. If this account goes into a negative position, it becomes account 1130 and means you have borrowed from reserves to pay operating expense.

**1908 Replacement Reserve:** Amounts in your reserve account.

**2100 Accounts Payable:** Expenses for the month of the financial statement which were unpaid at end of previous month (paid in the following month). For example, a utility invoice received in June, but for utilities used in the month of May.

**2140 Prepaid Account Receivables (A/R):** Assessments paid in advance of the assessment date during the financial reporting period, even if they are paid only one day in advance.

**3100 Designated Replacement:** The top amount represents the amount in your Reserve Account as of the prior year end. The bottom number represents change in amounts to the Reserve Account in the current year.

**3145 Undesignated Operating Fund:** The top figure is the net carry-forward cumulative profit of the association as of the prior year-end. The bottom number is the amount of expenses over revenue for the current year.

Please note; there are two income and expense statements. The first one is for operating expenses and the second is for reserve expenses.

Oak Hills HOA

Balance Sheet For The Period Ended June 30, 2016

ASSETS

**CURRENT ASSETS**

|      |                              |    |            |
|------|------------------------------|----|------------|
| 1000 | Cash in Bank - Checking      | \$ | 46,085.14  |
| 1140 | Accounts Receivable          |    | 21,370.07  |
| 1141 | Premier Community Bank       |    | 3,597.28   |
| 1142 | Doubtful Accounts Receivable |    | (7,624.15) |
| 1220 | Petty Cash                   |    | 400.00     |
| 1235 | Prepaid Expenses             |    | 7,399.00   |
| 1250 | Prepaid Fed. & State Tax     |    | 650.00     |
| 1265 | Prepaid Insurance            |    | 649.35     |

**TOTAL CURRENT ASSETS** \$ 72,526.69

**DESIGNATED CAPITAL AND UNDESIGNATED OPERATING FUNDS**

|      |                            |    |              |
|------|----------------------------|----|--------------|
| 1790 | General Operating          | \$ | 276,109.20   |
| 1793 | General Operating - Future |    | 165.07       |
| 1908 | Replacement Reserve        |    | 305,489.47   |
| 1910 | Special Assessment Reserve |    | 3,582,098.51 |

**TOTAL FUNDS** \$ 4,163,862.25

**FIXED (LONG TERM) ASSETS**

|      |                              |    |             |
|------|------------------------------|----|-------------|
| 1545 | Equipment/Furnishings        | \$ | 23,193.00   |
| 1546 | Equipment/Furnishings Accum. |    | (12,977.05) |

**TOTAL FIXED (LONG TERM) ASSETS** \$ 10,215.95

**TOTAL ASSETS** **\$4,246,604.89**

APPROVED

JUL 22 2016

T.L.

# Oak Hills HOA

## Balance Sheet For The Period Ended June 30, 2016

### LIABILITIES & EQUITY

#### CURRENT LIABILITIES

|      |                             |    |           |
|------|-----------------------------|----|-----------|
| 2100 | Accounts Payable            | \$ | 5,810.97  |
| 2101 | Accrued Accounts Payable    |    | 1,861.41  |
| 2115 | Premier Community Bank      |    | 3,597.28  |
| 2140 | Unearned Revenue/Assessment |    | 54,043.42 |
| 2235 | Prebilled HOA Fees          |    | 76,125.00 |

**TOTAL CURRENT LIABILITIES** \$ 141,438.08

#### LONG TERM LIABILITIES

|      |              |    |              |
|------|--------------|----|--------------|
| 2730 | Note Payable | \$ | 3,058,939.98 |
|------|--------------|----|--------------|

**TOTAL LONG TERM LIABILITIES** \$ 3,058,939.98

**TOTAL LIABILITIES** \$ 3,200,378.06

#### MEMBERS' EQUITY

|      |                             |    |                  |
|------|-----------------------------|----|------------------|
| 3100 | Designated Replacement Fund | \$ | 267,443.60       |
|      | Current Year Addition       |    | <u>38,045.87</u> |

**TOTAL RESERVES (DESIGNATED)** \$ 305,489.47

**TOTAL SA** \$ 523,158.53  
\$ 523,158.53

|      |                             |    |                  |
|------|-----------------------------|----|------------------|
| 3145 | Undesignated Operating Fund | \$ | 171,850.26       |
|      | Current Year Addition       |    | <u>45,728.57</u> |

**TOTAL OPERATING (UNDESIGNATED)** \$ 217,578.83

**TOTAL MEMBERS' EQUITY** \$ 1,046,226.83

**TOTAL LIABILITIES AND EQUITY** \$ 4,246,604.89

Oak Hills HOA

For the month ended June 30, 2016

| Current Actual \$                   | Current Budget | Current Var \$ | Acct # | Account Title                | YTD Actual \$            | YTD Budget \$ | YTD Var \$   | YTD VAR % | Annual Budget \$ |
|-------------------------------------|----------------|----------------|--------|------------------------------|--------------------------|---------------|--------------|-----------|------------------|
| <b>Oak Hills HOA- Operating</b>     |                |                |        |                              |                          |               |              |           |                  |
| <b>Income</b>                       |                |                |        |                              |                          |               |              |           |                  |
| \$ 25375.00                         | \$ 25375.00    | \$ .00         | 5000   | Homeowner's Dues             | \$ 228375.00             | \$ 228375.00  | \$ .00       | .0 %      | \$ 304500.00     |
| .00                                 | 333.34         | 333.34-        | 5130   | Community Fund               | 2725.00                  | 3000.00       | 275.00-      | 9.2-      | 4000.00          |
| 180.00                              | 83.34          | 96.66          | 5177   | Dropbox Income               | 795.00                   | 750.00        | 45.00        | 6.0       | 1000.00          |
| 306.00-                             | .00            | 306.00-        | 5370   | RV Lot                       | 14288.75                 | 14000.00      | 288.75       | 2.1       | 14000.00         |
| 125.00                              | 41.66          | 83.34          | 5380   | Move in/Move Out             | 650.00                   | 375.00        | 275.00       | 73.3      | 500.00           |
| 1940.00                             | .00            | 1940.00-       | 5500   | 4th of July                  | 1990.00                  | .00           | 1990.00      | .0        | 16000.00         |
| 960.00                              | 8.34           | 951.66         | 5560   | Social Activities            | 960.00                   | 75.00         | 885.00       | 1180.0    | 100.00           |
| .00                                 | 125.00         | 125.00-        | 5605   | Recreation Programs          | .00                      | 250.00        | 250.00-      | 100.0-    | 500.00           |
| .00                                 | 62.50          | 62.50-         | 5620   | Community Garden             | 345.00                   | 125.00        | 220.00       | 176.0     | 250.00           |
| .00                                 | 2500.00        | 2500.00-       | 5640   | Team Swim                    | 490.00-                  | 5000.00       | 5490.00-     | 109.8-    | 10000.00         |
| 90.00                               | 1500.00        | 1410.00-       | 5650   | Tennis Lessons & Keys        | 720.00                   | 3000.00       | 2280.00-     | 76.0-     | 6000.00          |
| 11.15                               | 8.34           | 2.81           | 5830   | Interest                     | 189.71                   | 75.00         | 114.71       | 152.9     | 100.00           |
| 395.62                              | 91.66          | 303.96         | 5845   | Late Charges                 | 4495.56                  | 825.00        | 3670.56      | 444.9     | 1100.00          |
| .00                                 | 1416.66        | 1416.66-       | 5890   | Field & Facility Use/Misc.   | 12973.00                 | 12750.00      | 223.00       | 1.7       | 17000.00         |
| <hr/>                               |                |                |        |                              |                          |               |              |           |                  |
| \$ 28770.77                         | \$ 31545.84    | \$ 2775.07-    |        |                              | \$ 268017.02             | \$ 268600.00  | \$ 582.98-   | .2- %     | \$ 375050.00     |
| <b>Expenses</b>                     |                |                |        |                              |                          |               |              |           |                  |
| <b>Utilities</b>                    |                |                |        |                              |                          |               |              |           |                  |
| \$ 2263.64                          | \$ 958.34      | \$ 1305.30     | 6045   | Dumpster                     | \$ 11920.36              | \$ 8625.00    | \$ 3295.36   | 38.2 %    | \$ 11500.00      |
| 208.34                              | 208.34         | .00            | 6060   | Electric                     | 2747.12                  | 1875.00       | 872.12       | 46.5      | 2500.00          |
| 166.66                              | 166.66         | .00            | 6090   | Garbage                      | 2757.36                  | 1500.00       | 1257.36      | 83.8      | 2000.00          |
| 66.66                               | 66.66          | .00            | 6105   | Gas                          | 1639.85                  | 600.00        | 1039.85      | 173.3     | 800.00           |
| .00                                 | 208.34         | 208.34-        | 6120   | Fuel/Oil                     | 981.51                   | 1875.00       | 893.49-      | 47.7-     | 2500.00          |
| 550.33                              | 83.34          | 466.99         | 6150   | Sewer                        | 3271.33                  | 750.00        | 2521.33      | 336.2     | 1000.00          |
| 163.83                              | 200.00         | 36.17-         | 6180   | Telephone                    | 2192.24                  | 1800.00       | 392.24       | 21.8      | 2400.00          |
| 583.34                              | 583.34         | .00            | 6195   | Water                        | 1537.45                  | 5250.00       | 3712.55-     | 70.7-     | 7000.00          |
| <b>Facility</b>                     |                |                |        |                              |                          |               |              |           |                  |
| 16.95                               | 75.00          | 58.05-         | 6330   | Mileage                      | 511.91                   | 675.00        | 163.09-      | 24.2-     | 900.00           |
| .00                                 | 1250.00        | 1250.00-       | 6375   | Improvements                 | .00                      | 11250.00      | 11250.00-    | 100.0-    | 15000.00         |
| 866.19                              | 1083.34        | 217.15-        | 6690   | Property Maintenance         | 7169.14                  | 9750.00       | 2580.86-     | 26.5-     | 13000.00         |
| <b>General &amp; Administrative</b> |                |                |        |                              |                          |               |              |           |                  |
| 119.70                              | 58.34          | 61.36          | 7060   | Alarm System                 | 399.10                   | 525.00        | 125.90-      | 24.0-     | 700.00           |
| 306.88                              | 583.34         | 276.46-        | 7105   | Office Supplies - CMI        | 10542.18                 | 5250.00       | 5292.18      | 100.8     | 7000.00          |
| .00                                 | .00            | .00            | 7120   | Consultants                  | 188.80                   | .00           | 188.80       | .0        | .00              |
| 400.00                              | 708.34         | 308.34-        | 7180   | OHHA Office                  | 7157.87                  | 6375.00       | 782.87       | 12.3      | 8500.00          |
| 780.45                              | 500.00         | 280.45         | 7225   | Insurance                    | 5188.65                  | 4500.00       | 688.65       | 15.3      | 6000.00          |
| 536.48                              | 666.66         | 130.18-        | 7255   | Legal                        | 18811.60                 | 6000.00       | 12811.60     | 213.5     | 8000.00          |
| 437.50                              | .00            | 437.50         | 7285   | Management                   | 2066.25                  | .00           | 2066.25      | .0        | .00              |
| 2208.33                             | 2208.34        | .01-           | 7300   | Management Fee               | 19874.97                 | 19875.00      | .03-         | .0        | 26500.00         |
| .00                                 | 400.00         | 400.00-        | 7330   | Employee Testing             | .00                      | 400.00        | 400.00-      | 100.0-    | 400.00           |
| .00                                 | .00            | .00            | 7390   | Review Audit                 | 5775.00                  | 5200.00       | 575.00       | 11.1      | 5200.00          |
| 272.00                              | .00            | 272.00         | 7465   | Taxes, Fees                  | 1438.58                  | 2000.00       | 561.42-      | 28.1-     | 2000.00          |
| <b>Landscaping</b>                  |                |                |        |                              |                          |               |              |           |                  |
| 4839.09                             | 2333.33        | 2505.76        | 7675   | Landscape Maintenance        | 10311.17                 | 6999.99       | 3311.18      | 47.3      | 14000.00         |
| .00                                 | .00            | .00            | 7735   | Community Garden             | 437.51                   | .00           | 437.51       | .0        | .00              |
| <b>Staffing</b>                     |                |                |        |                              |                          |               |              |           |                  |
| 2496.00                             | 7591.66        | 5095.66-       | 7990   | Maintenance Payroll          | 55868.58                 | 68325.00      | 12456.42-    | 18.2-     | 91100.00         |
| 1032.79                             | 3433.34        | 2400.55-       | 8035   | Workers Comp., payroll taxes | 20795.79                 | 30900.00      | 10104.21-    | 32.7-     | 41200.00         |
| .00                                 | 3250.00        | 3250.00-       | 8065   | Seasonal Maint. Labor        | 10162.25                 | 9750.00       | 412.25       | 4.2       | 19500.00         |
| <b>Recreation</b>                   |                |                |        |                              |                          |               |              |           |                  |
| 2100.00                             | 15000.00       | 12900.00-      | 8215   | 4th of July                  | 16100.00                 | 15000.00      | 1100.00      | 7.3       | 15000.00         |
| 263.50                              | 2333.33        | 2069.83-       | 8230   | Activities Director          | 1912.50                  | 2333.33       | 420.83-      | 18.0-     | 7000.00          |
| .00                                 | 3166.67        | 3166.67-       | 8260   | Swim Team Coach              | .00                      | 3166.67       | 3166.67-     | 100.0-    | 9500.00          |
| .00                                 | 250.00         | 250.00-        | 8275   | Swim Team                    | 430.32                   | 250.00        | 180.32       | 72.1      | 750.00           |
| 500.00                              | 1333.33        | 833.33-        | 8320   | Lifeguard                    | 500.00                   | 1333.33       | 833.33-      | 62.5-     | 4000.00          |
| 125.00                              | 375.00         | 250.00-        | 8455   | Rec Activities               | 483.90-                  | 750.00        | 1233.90-     | 164.5-    | 1500.00          |
| .00                                 | 500.00         | 500.00-        | 8470   | Social Activities            | 82.96                    | 500.00        | 417.04-      | 83.4-     | 1500.00          |
| .00                                 | 750.00         | 750.00-        | 8472   | Tennis Instructor            | .00                      | 1500.00       | 1500.00-     | 100.0-    | 3000.00          |
| <hr/>                               |                |                |        |                              |                          |               |              |           |                  |
| \$ 21303.66                         | \$ 50325.04    | \$ 29021.38-   |        |                              | \$ 222288.45             | \$ 234883.32  | \$ 12594.87- | 5.4- %    | \$ 330950.00     |
| <b>Current Period Net Activity:</b> |                |                |        |                              |                          |               |              |           |                  |
| \$ 7467.11                          | \$ 18779.20-   | \$ 26246.31    |        |                              | <b>YTD Net Activity:</b> |               |              |           |                  |
|                                     |                |                |        |                              | \$ 45728.57              | \$ 33716.68   | \$ 12011.89  | 5.2       | \$ 44100.00      |

Oak Hills HOA

For the month ended June 30, 2016

| Current Actual \$                   | Current Budget | Current Var \$ | Acct # | Account Title              | YTD Actual \$            | YTD Budget \$ | YTD Var \$    | YTD VAR % | Annual Budget \$ |
|-------------------------------------|----------------|----------------|--------|----------------------------|--------------------------|---------------|---------------|-----------|------------------|
| <b>Oak Hills HOA- SA</b>            |                |                |        |                            |                          |               |               |           |                  |
| <b>Income</b>                       |                |                |        |                            |                          |               |               |           |                  |
| \$ 24069.32                         | \$ .00         | \$ 24069.32    | 5015   | Serial Assessment          | \$ 1248343.90            | \$ .00        | \$ 1248343.90 | .0 %      | \$ .00           |
| .00                                 | .00            | .00            | 5830   | Interest                   | 720.86                   | .00           | 720.86        | .0        | .00              |
| <hr/>                               |                |                |        |                            | <hr/>                    |               |               |           |                  |
| \$ 24069.32                         | \$ .00         | \$ 24069.32    |        |                            | \$ 1249064.76            | \$ .00        | \$ 1249064.76 | .0 %      | \$ .00           |
| <b>Expenses</b>                     |                |                |        |                            |                          |               |               |           |                  |
| Utilities                           |                |                |        |                            |                          |               |               |           |                  |
| Facility                            |                |                |        |                            |                          |               |               |           |                  |
| \$ 172555.11                        | \$ .00         | \$ 172555.11   | 6375   | Common Elements            | \$ 172555.11             | \$ .00        | \$ 172555.11  | .0 %      | \$ .00           |
| General & Administrative            |                |                |        |                            |                          |               |               |           |                  |
| .00                                 | .00            | .00            | 7120   | Consultants                | 313987.05                | .00           | 313987.05     | .0        | .00              |
| 11900.55                            | .00            | 11900.55       | 7240   | Loan Interest              | 73465.06                 | .00           | 73465.06      | .0        | .00              |
| 343.75                              | .00            | 343.75         | 7285   | Management                 | 4132.25                  | .00           | 4132.25       | .0        | .00              |
| 16907.20                            | .00            | 16907.20       | 7465   | Tax, License, Fees & Audit | 160554.26                | .00           | 160554.26     | .0        | .00              |
| Landscaping                         |                |                |        |                            |                          |               |               |           |                  |
| .00                                 | .00            | .00            | 7690   | Landscape Miscellaneous    | 1212.50                  | .00           | 1212.50       | .0        | .00              |
| Staffing                            |                |                |        |                            |                          |               |               |           |                  |
| Recreation                          |                |                |        |                            |                          |               |               |           |                  |
| <hr/>                               |                |                |        |                            | <hr/>                    |               |               |           |                  |
| \$ 201706.61                        | \$ .00         | \$ 201706.61   |        |                            | \$ 725906.23             | \$ .00        | \$ 725906.23  | .0 %      | \$ .00           |
| <b>Current Period Net Activity:</b> |                |                |        |                            | <b>YTD Net Activity:</b> |               |               |           |                  |
| \$ 177637.29                        | \$ .00         | \$ 177637.29   |        |                            | \$ 523158.53             | \$ .00        | \$ 523158.53  | .0        | \$ .00           |

Oak Hills HOA

For the month ended June 30, 2016

| Current Actual \$                   | Current Budget | Current Var \$ | Acct # | Account Title         | YTD Actual \$            | YTD Budget \$ | YTD Var \$  | YTD VAR % | Annual Budget \$ |
|-------------------------------------|----------------|----------------|--------|-----------------------|--------------------------|---------------|-------------|-----------|------------------|
| <b>Oak Hills HOA- Reserves</b>      |                |                |        |                       |                          |               |             |           |                  |
| <b>Income</b>                       |                |                |        |                       |                          |               |             |           |                  |
| \$ .00                              | \$ .00         | .00            | 5000   | Homeowner's Fees      | \$ 53000.00              | \$ 53000.00   | \$ .00      | .0 %      | \$ 53000.00      |
| 9.79                                | .00            | 9.79           | 5830   | Interest              | 174.87                   | .00           | 174.87      | .0        | .00              |
| -----                               |                |                |        |                       | -----                    |               |             |           |                  |
| \$ 9.79                             | \$ .00         | \$ 9.79        |        |                       | \$ 53174.87              | \$ 53000.00   | \$ 174.87   | .3 %      | \$ 53000.00      |
| <b>Expenses</b>                     |                |                |        |                       |                          |               |             |           |                  |
| Utilities                           |                |                |        |                       |                          |               |             |           |                  |
| Facility                            |                |                |        |                       |                          |               |             |           |                  |
| \$ .00                              | \$ .00         | .00            | 6375   | Common Elements       | \$ 600.00                | \$ .00        | \$ 600.00   | .0 %      | .00              |
| General & Administrative            |                |                |        |                       |                          |               |             |           |                  |
| 56.00                               | .00            | 56.00          | 7255   | Legal                 | 724.00                   | .00           | 724.00      | .0        | .00              |
| .00                                 | .00            | .00            | 7285   | Management            | 1550.00                  | .00           | 1550.00     | .0        | .00              |
| Landscaping                         |                |                |        |                       |                          |               |             |           |                  |
| .00                                 | .00            | .00            | 7675   | Landscape Maintenance | 2295.00                  | .00           | 2295.00     | .0        | .00              |
| .00                                 | .00            | .00            | 7780   | Tree                  | 945.00                   | .00           | 945.00      | .0        | .00              |
| .00                                 | .00            | .00            | 7810   | Tree Replacement      | 9015.00                  | .00           | 9015.00     | .0        | .00              |
| Staffing                            |                |                |        |                       |                          |               |             |           |                  |
| Recreation                          |                |                |        |                       |                          |               |             |           |                  |
| -----                               |                |                |        |                       | -----                    |               |             |           |                  |
| \$ 56.00                            | \$ .00         | \$ 56.00       |        |                       | \$ 15129.00              | \$ .00        | \$ 15129.00 | .0 %      | .00              |
| <u>Current Period Net Activity:</u> |                |                |        |                       | <u>YTD Net Activity:</u> |               |             |           |                  |
| \$ 46.21                            | \$ .00         | \$ 46.21       |        |                       | \$ 38045.87              | \$ 53000.00   | \$ 14954.13 | .3        | \$ 53000.00      |

**Oak Hills HOA**  
Comparative Income Statement  
For the 9 Periods Ended June 30, 2016

| Account         | Title                | October Actual | November Actual | December Actual | January Actual | February Actual | March Actual | April Actual | May Actual | June Actual | July Budget | August Budget | September Budget | Total      |
|-----------------|----------------------|----------------|-----------------|-----------------|----------------|-----------------|--------------|--------------|------------|-------------|-------------|---------------|------------------|------------|
| <b>Income</b>   |                      |                |                 |                 |                |                 |              |              |            |             |             |               |                  |            |
| 95-10-5000      | Homeowner's Dues     | \$ 25,375      | \$ 25,375       | \$ 25,375       | \$ 25,375      | \$ 25,375       | \$ 25,375    | \$ 25,375    | \$ 25,375  | \$ 25,375   | \$ 25,375   | \$ 25,375     | \$ 25,375        | \$ 304,500 |
| 95-10-5130      | Community Fund       |                |                 |                 |                |                 | 20           | 205          | 2,500      |             | 333         | 333           | 333              | 3,724      |
| 95-10-5177      | Dropbox Income       |                |                 |                 |                |                 |              | 525          | 90         | 180         | 84          | 84            | 84               | 1,047      |
| 95-10-5370      | RV Lot               |                | 20              | 6,360           | 3,659          | 2,118           | 2,438        |              |            | (306)       |             |               |                  | 14,289     |
| 95-10-5380      | Move in/Move Out     |                | 25              | 50              | 75             | 50              | 75           | 100          | 125        | 125         | 41          | 41            | 41               | 773        |
| 95-10-5500      | 4th of July          |                |                 |                 |                |                 |              |              | 50         | 1,940       | 16,000      |               |                  | 17,990     |
| 95-10-5560      | Social Activities    |                |                 |                 |                |                 |              |              |            | 960         | 9           | 9             | 9                | 987        |
| 95-10-5605      | Recreation Program   |                |                 |                 |                |                 |              |              |            |             | 125         | 125           |                  | 250        |
| 95-10-5620      | Community Garden     |                |                 | (490)           |                |                 |              | 345          |            |             | 62          | 62            |                  | 469        |
| 95-10-5640      | Team Swim            |                |                 |                 |                |                 |              |              |            |             | 2,500       | 2,500         |                  | 4,510      |
| 95-10-5650      | Tennis Lessons & K   |                | 42              |                 | 17             | 17              | 7            | 13           | 16         | 11          | 1,500       | 1,500         |                  | 3,720      |
| 95-10-5830      | Interest             | 6              |                 | 1,663           | 695            | 647             | 308          | 376          | 412        | 396         | 8           | 8             | 8                | 211        |
| 95-10-5845      | Late Charges         |                |                 | 3,959           | 2,991          |                 | 79           | 1,955        | 25         |             | 1,417       | 1,417         | 1,416            | 4,773      |
| 95-10-5890      | Field & Facility U   |                | 3,964           | 36,975          | 32,812         | 28,207          | 28,302       | 28,894       | 29,223     | 28,771      | 47,546      | 31,546        | 27,358           | 17,223     |
|                 | <b>Total Income</b>  | \$ 25,406      | \$ 29,426       | \$ 36,975       | \$ 32,812      | \$ 28,207       | \$ 28,302    | \$ 28,894    | \$ 29,223  | \$ 28,771   | \$ 47,546   | \$ 31,546     | \$ 27,358        | \$ 374,466 |
| <b>Expenses</b> |                      |                |                 |                 |                |                 |              |              |            |             |             |               |                  |            |
| 95-10-6045      | Dumpster             | \$ 1,620       | \$ 1,076        | \$ 1,140        | \$ 660         | \$ 351          | \$ 259       | \$ 3,623     | \$ 928     | \$ 2,264    | \$ 958      | \$ 958        | \$ 958           | \$ 14,795  |
| 95-10-6060      | Electric             | 298            | 406             | 416             | 372            | 340             | 346          | 261          | 101        | 208         | 209         | 209           | 209              | 3,375      |
| 95-10-6090      | Garbage              | 222            | 378             | 378             | 378            | 378             | 378          | 311          | 167        | 167         | 166         | 166           | 166              | 3,255      |
| 95-10-6105      | Gas                  | 59             | 167             | 422             | 250            | 214             | 180          | 90           | 190        | 66          | 67          | 67            | 67               | 1,839      |
| 95-10-6120      | Fuel/Oil             |                |                 |                 |                |                 |              |              |            |             | 208         | 208           | 208              | 1,606      |
| 95-10-6150      | Sewer                | 292            | 229             | 526             | 228            | 526             | 228          | 609          | 83         | 551         | 84          | 84            | 84               | 3,524      |
| 95-10-6180      | Telephone            | 306            | 302             | 296             | 146            | 357             | 262          | 88           | 271        | 163         | 200         | 200           | 200              | 2,791      |
| 95-10-6195      | Water                | 583            | 43              | 583             | (555)          | 584             | (558)        | 584          | (309)      | 584         | 583         | 583           | 583              | 3,288      |
| 95-10-6330      | Mileage              | 98             | 67              | 75              | 75             | 75              |              | 50           | 55         | 17          | 75          | 75            | 75               | 737        |
| 95-10-6375      | Improvements         |                |                 |                 |                |                 |              |              |            |             | 1,250       | 1,250         | 1,250            | 3,750      |
| 95-10-6690      | Property Maintenance | 623            | 400             | 450             | 787            | 87              | 20           | 64           | 3,871      | 866         | 1,083       | 1,083         | 1,083            | 10,417     |
| 95-10-7060      | Alarm System         | 120            |                 |                 | 120            | 40              |              |              |            | 120         | 59          | 59            | 59               | 577        |
| 95-10-7105      | Office Supplies      | 1,681          | 1,134           | 2,412           | (160)          | 227             | 301          | 1,730        | 2,911      | 307         | 583         | 583           | 583              | 12,292     |
| 95-10-7120      | Consultants          |                |                 |                 |                |                 |              |              | (1,699)    |             |             |               |                  | 189        |
| 95-10-7180      | OHHA Office          | 821            | 1,604           | 998             | 841            | 591             | 1,021        | 354          | 527        | 400         | 708         | 708           | 708              | 9,281      |
| 95-10-7225      | Insurance            | 518            | 518             | 518             | 518            | 518             | 519          | 518          | 780        | 780         | 500         | 500           | 500              | 6,687      |
| 95-10-7255      | Legal                | 854            | 2,562           | 4,982           | 3,472          | 593             | 1,284        | 3,547        | 982        | 536         | 667         | 667           | 667              | 20,813     |
| 95-10-7285      | Management           |                | 421             | 1,208           |                |                 |              |              |            | 438         |             |               |                  | 2,067      |
| 95-10-7300      | Management Fee       | 2,158          | 2,259           | 2,208           | 2,208          | 2,208           | 2,208        | 2,208        | 2,209      | 2,208       | 2,208       | 2,208         | 2,208            | 26,498     |
| 95-10-7390      | Review Audit         | 1,000          | 1,000           |                 |                |                 |              |              | 3,775      |             |             |               |                  | 5,775      |
| 95-10-7465      | Taxes, Fees          | 17             | 15,186          | 636             | 15             | (15,260)        | 129          | 429          | 15         | 272         |             |               |                  | 1,439      |
| 95-10-7675      | Landscape Maintena   |                |                 | 1,118           |                | 20              | 190          | 90           | 4,053      | 4,839       | 2,334       | 2,334         | 2,334            | 17,312     |
| 95-10-7735      | Community Garden     |                |                 |                 |                |                 |              | 438          |            |             |             |               |                  | 438        |
| 95-10-7990      | Maintenance Payrol   | 7,463          | 6,938           | 8,141           | 6,939          | 6,939           | 14,874       |              | 2,080      | 2,496       | 7,591       | 7,591         | 7,591            | 78,643     |
| 95-10-8035      | Workers Comp., pay   | 2,894          | 2,833           | 3,179           | 2,757          | 2,756           | 3,311        | 1,034        | 999        | 1,033       | 3,434       | 3,434         | 3,434            | 31,098     |
| 95-10-8065      | Seasonal Maint. La   | 1,936          | 1,848           | 1,936           |                |                 | 2,190        | 2,252        |            |             | 3,250       | 3,250         | 3,250            | 19,912     |
| 95-10-8215      | 4th of July          |                |                 |                 |                |                 | 3,500        |              | 10,500     | 2,100       |             |               |                  | 16,100     |
| 95-10-8230      | Activities Directo   |                |                 | 697             |                | 178             |              | 450          | 323        | 264         | 2,333       | 2,333         | 2,333            | 6,578      |
| 95-10-8260      | Swim Team Coach      |                |                 |                 |                |                 |              |              |            |             | 3,167       | 3,167         |                  | 6,334      |
| 95-10-8275      | Swim Team            |                | 430             |                 |                |                 |              |              |            |             | 250         | 250           |                  | 930        |
| 95-10-8320      | Lifeguard            |                |                 |                 |                |                 |              |              |            | 500         | 1,333       | 1,333         |                  | 3,166      |
| 95-10-8455      | Rec Activities       | (2,651)        |                 |                 |                |                 | 831          | 645          | 565        | 125         | 375         | 375           |                  | 265        |
| 95-10-8470      | Social Activities    |                |                 |                 |                |                 | 83           |              |            |             | 500         | 500           |                  | 1,083      |
| 95-10-8472      | Tennis Instructor    |                |                 |                 |                |                 |              |              |            |             | 750         | 750           |                  | 1,500      |



**Oak Hills HOA**  
 Comparative Income Statement  
 For the 9 Periods Ended June 30, 2016

| Account           | Title | October<br>Actual | November<br>Actual | December<br>Actual | January<br>Actual | February<br>Actual | March<br>Actual | April<br>Actual | May<br>Actual | June<br>Actual | July<br>Budget | August<br>Budget | September<br>Budget | Total      |
|-------------------|-------|-------------------|--------------------|--------------------|-------------------|--------------------|-----------------|-----------------|---------------|----------------|----------------|------------------|---------------------|------------|
| Total Expenses    |       | \$ 20,912         | \$ 39,801          | \$ 32,319          | \$ 19,051         | \$ 1,722           | \$ 33,444       | \$ 19,375       | \$ 34,359     | \$ 21,304      | \$ 34,925      | \$ 34,925        | \$ 26,217           | \$ 318,354 |
| Net Income (Loss) |       | \$ 4,494          | \$ (10,375)        | \$ 4,656           | \$ 13,761         | \$ 26,485          | \$ (5,142)      | \$ 9,519        | \$ (5,136)    | \$ 7,467       | \$ 12,621      | \$ (3,379)       | \$ 1,141            | \$ 56,112  |

**Oak Hills HOA**  
Comparative Income Statement  
For the 9 Periods Ended June 30, 2016

| Account         | Title              | October<br>Actual | November<br>Actual | December<br>Actual | January<br>Actual | February<br>Actual | March<br>Actual | April<br>Actual | May<br>Actual | June<br>Actual | July<br>Budget | August<br>Budget | September<br>Budget | Total        |
|-----------------|--------------------|-------------------|--------------------|--------------------|-------------------|--------------------|-----------------|-----------------|---------------|----------------|----------------|------------------|---------------------|--------------|
| <b>Income</b>   |                    |                   |                    |                    |                   |                    |                 |                 |               |                |                |                  |                     |              |
| 95-15-5015      | Serial Assessment  |                   | \$ 994,500         | \$ 56,967          | \$ 37,554         | \$ 24,368          | \$ 49,572       | \$ 30,706       | \$ 30,607     | \$ 24,069      |                |                  |                     | \$ 1,248,343 |
| 95-15-5830      | Interest           |                   |                    |                    |                   | 721                |                 |                 |               |                |                |                  |                     | 721          |
|                 | Total Income       |                   | \$ 994,500         | \$ 56,967          | \$ 37,554         | \$ 25,089          | \$ 49,572       | \$ 30,706       | \$ 30,607     | \$ 24,069      |                |                  |                     | \$ 1,249,064 |
| <b>Expenses</b> |                    |                   |                    |                    |                   |                    |                 |                 |               |                |                |                  |                     |              |
| 95-15-6375      | Common Elements    |                   |                    |                    |                   | 223,085            | 63,218          | 16,567          |               | \$ 172,555     |                |                  |                     | \$ 172,555   |
| 95-15-7120      | Consultants        |                   |                    | 7,415              | (239)             | 26,344             | 11,676          | 11,978          | 3,941         |                |                |                  |                     | 313,987      |
| 95-15-7240      | Loan Interest      |                   |                    |                    |                   | 563                | 937             | 1,407           | 11,567        | 11,901         |                |                  |                     | 73,466       |
| 95-15-7285      | Management         |                   | 102                | 125                | 375               | 46,375             |                 |                 | 278           | 343            |                |                  |                     | 4,130        |
| 95-15-7465      | Tax, License, Fees |                   |                    |                    | 10,050            |                    |                 | 663             | 86,560        | 16,908         |                |                  |                     | 160,556      |
| 95-15-7690      | Landscape Miscella |                   |                    |                    |                   | 1,212              |                 |                 |               |                |                |                  |                     | 1,212        |
|                 | Total Expenses     |                   | \$ 102             | \$ 7,540           | \$ 10,186         | \$ 297,579         | \$ 75,831       | \$ 30,615       | \$ 102,346    | \$ 201,707     |                |                  |                     | \$ 725,906   |
|                 | Net Income (Loss)  |                   | \$ 994,398         | \$ 49,427          | \$ 27,368         | \$ (272,490)       | \$ (26,259)     | \$ 91           | \$ (71,739)   | \$ (177,638)   |                |                  |                     | \$ 523,158   |

**Oak Hills HOA**  
Comparative Income Statement  
For the 9 Periods Ended June 30, 2016

| Account         | Title              | October<br>Actual | November<br>Actual | December<br>Actual | January<br>Actual | February<br>Actual | March<br>Actual | April<br>Actual | May<br>Actual | June<br>Actual | July<br>Budget | August<br>Budget | September<br>Budget | Total     |
|-----------------|--------------------|-------------------|--------------------|--------------------|-------------------|--------------------|-----------------|-----------------|---------------|----------------|----------------|------------------|---------------------|-----------|
| <b>Income</b>   |                    |                   |                    |                    |                   |                    |                 |                 |               |                |                |                  |                     |           |
| 95-20-5000      | Homeowner's Fees   | \$ 53,000         |                    |                    |                   |                    |                 |                 |               |                |                |                  |                     | \$ 53,000 |
| 95-20-5830      | Interest           | 9                 | 8                  | 14                 | 53                | 37                 | 21              | 13              | 9             | 10             |                |                  |                     | 174       |
|                 | Total Income       | \$ 53,009         | \$ 8               | \$ 14              | \$ 53             | \$ 37              | \$ 21           | \$ 13           | \$ 9          | \$ 10          |                |                  |                     | \$ 53,174 |
| <b>Expenses</b> |                    |                   |                    |                    |                   |                    |                 |                 |               |                |                |                  |                     |           |
| 95-20-6375      | Common Elements    |                   |                    |                    |                   |                    |                 |                 | \$ 600        |                |                |                  |                     | \$ 600    |
| 95-20-7120      | Consultants        |                   | 1,805              |                    |                   | (1,805)            |                 |                 |               |                |                |                  |                     |           |
| 95-20-7255      | Legal              |                   |                    |                    |                   |                    |                 |                 | 668           | 56             |                |                  |                     | 724       |
| 95-20-7285      | Management         |                   |                    | 671                | 879               |                    |                 |                 |               |                |                |                  |                     | 1,550     |
| 95-20-7675      | Landscape Maintena |                   |                    | 2,295              |                   | (1,213)            |                 |                 |               |                |                |                  |                     | 2,295     |
| 95-20-7690      | Landscape Misc.    | 1,213             |                    |                    |                   |                    |                 |                 |               |                |                |                  |                     |           |
| 95-20-7780      | Tree               |                   |                    |                    |                   |                    | 945             |                 |               |                |                |                  |                     | 945       |
| 95-20-7810      | Tree Replacement   |                   |                    | 590                | 8,425             |                    |                 |                 |               |                |                |                  |                     | 9,015     |
|                 | Total Expenses     | \$ 1,213          | \$ 1,805           | \$ 3,556           | \$ 9,304          | \$ (3,018)         | \$ 945          |                 | \$ 1,268      | \$ 56          |                |                  |                     | \$ 15,129 |
|                 | Net Income (Loss)  | \$ 51,796         | \$ (1,797)         | \$ (3,542)         | \$ (9,251)        | \$ 3,055           | \$ (924)        | \$ 13           | \$ (1,259)    | \$ (46)        |                |                  |                     | \$ 38,045 |