



Our Ref: BOD/20/OAK 095

TO: BOARD OF DIRECTORS
OAK HILLS HOMEOWNERS ASSOCIATION

FROM: DIANE WOOD, COMMUNITY MANAGER
COMMUNITY MANAGEMENT, INC., AAMC

SUBJECT: FINANCIAL STATEMENT

DATE: January 31, 2011

You will find enclosed the financial statement for the period ending:

1/31/10	[]	7/31/10	[]
2/28/10	[]	8/31/10	[]
3/31/10	[]	9/30/10	[]
4/30/10	[]	10/31/10	[]
5/31/10	[]	11/30/10	[]
6/30/10	[]	12/31/10	[X]

If you should have any questions, please do not hesitate to contact our office at (503) 233-0300 X104.

[X] E-Mailed

[] Hand delivered on _____

PH 503.233.0300
FAX 503.233.8884
2105 SE 9th
Portland, OR
97214

DW/kj
Enclosures



Oak Hills HOA

Balance Sheet For The Period Ended December 31, 2010

ASSETS

Current Assets

1000	Cash in Bank - Checking	\$	159,891.97
1140	Accounts Receivable		29,736.71
1142	Doubtful Accounts Receivable		(4,353.65)
1220	Petty Cash		250.00
1235	Prepaid Expenses		3,114.98
1265	Prepaid Insurance		4,782.77

TOTAL CURRENT ASSETS \$ 193,422.78

DESIGNATED CAPITAL AND UNDESIGNATED OPERATING FUNDS

1790	General Operating	\$	50,369.01
1793	General Operating - Future		46,279.88
1908	Replacement Reserve		290,689.09

TOTAL FUNDS \$ 387,337.98

FIXED (LONG TERM) ASSETS

TOTAL FIXED (LONG TERM) ASSETS \$ _____ .00

TOTAL ASSETS \$ 580,760.76

APPROVED BY D.W.

JAN 31 2011

Oak Hills HOA

Balance Sheet For The Period Ended December 31, 2010

LIABILITIES & EQUITY

CURRENT LIABILITIES

2100	Accounts Payable	\$	4,930.83
2101	Accrued Accounts Payable		145.00
2140	Unearned Revenue/Assessment		459.82
2235	Prebilled HOA Fees		198,197.24

TOTAL CURRENT LIABILITIES \$ 203,732.89

LONG TERM LIABILITIES

TOTAL LONG TERM LIABILITIES \$.00

TOTAL LIABILITIES \$ 203,732.89

MEMBERS' EQUITY

3100	Designated Replacement Fund	\$	248,740.79
	Current Year Addition		<u>41,948.30</u>
	TOTAL RESERVES (DESIGNATED)	\$	290,689.09

3145	Undesignated Operating Fund	\$	72,245.82
	Current Year Addition		<u>14,092.96</u>
	TOTAL OPERATING (UNDESIGNATED)	\$	86,338.78

TOTAL MEMBERS' EQUITY \$ 377,027.87

TOTAL LIABILITIES AND EQUITY \$ 580,760.76

Oak Hills HOA

For the month ended December 31, 2010

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Oak Hills HOA- Operating									
Income									
\$ 20569.17	\$ 20569.16	\$.01	5000	Homeowner's Dues	\$ 61707.51	\$ 61707.50	\$.01	.0 %	\$ 246830.00
333.33	333.34	.01-	5002	General Operating	999.99	1000.00	.01-	.0	4000.00
1119.42	1119.41	.01	5060	General Operating - Future	3358.26	3358.25	.01	.0	13433.00
.00	150.00	150.00-	5177	Dropbox Income	.00	450.00	450.00-	100.0-	1800.00
.00	1041.66	1041.66-	5370	RV Lot	.00	3125.00	3125.00-	100.0-	12500.00
75.00	33.34	41.66	5380	Move in/Move Out	100.00	100.00	.00	.0	400.00
.00	.00	.00	5500	4th of July	65.00	.00	65.00	.0	14500.00
.00	.00	.00	5560	Other Recreation	.00	.00	.00	.0	7200.00
.00	.00	.00	5575	Pool	.00	.00	.00	.0	9750.00
.00	.00	.00	5590	Private Swim	90.00	.00	90.00	.0	1020.00
.00	.00	.00	5605	Soccer Activities	.00	.00	.00	.0	3250.00
.00	.00	.00	5635	Group Swim	.00	.00	.00	.0	7000.00
.00	.00	.00	5640	Swim Team	.00	.00	.00	.0	12780.00
.00	.00	.00	5650	Tennis	.00	.00	.00	.0	1220.00
28.81	29.16	.35-	5830	Interest	67.35	87.50	20.15-	23.0-	350.00
1400.00	83.34	1316.66	5845	Late Charges	1400.00	250.00	1150.00	460.0	1000.00
.00	41.66	41.66-	5890	Miscellaneous	225.00	125.00	100.00	80.0	500.00
-----					-----				
\$ 23525.73	\$ 23401.07	\$ 124.66			\$ 68013.11	\$ 70203.25	\$ 2190.14-	3.1- %	\$ 337533.00
Expenses									
Utilities									
\$ 100.01-	\$ 750.00	\$ 850.01-	6045	Dumpster	\$ 1699.97	\$ 2250.00	\$ 550.03-	24.4- %	\$ 9000.00
354.20	458.34	104.14-	6060	Electric	899.37	1375.00	475.63-	34.6-	5500.00
226.50	250.00	23.50-	6090	Garbage	679.50	750.00	70.50-	9.4-	3000.00
343.95	333.34	10.61	6105	Gas	691.95	1000.00	308.05-	30.8-	4000.00
.00	333.34	333.34-	6120	Fuel/Oil	.00	1000.00	1000.00-	100.0-	4000.00
247.00	233.34	13.66	6150	Sewer	771.16	700.00	71.16	10.2	2800.00
86.99	100.00	13.01-	6180	Telephone	271.86	300.00	28.14-	9.4-	1200.00
230.00-	591.66	821.66-	6195	Water	467.12	1775.00	1307.88-	73.7-	7100.00
Facility									
60.50	100.00	39.50-	6330	Mileage Reimbursement	210.50	300.00	89.50-	29.8-	1200.00
.00	625.00	625.00-	6375	Common Element Improvemnt	.00	1875.00	1875.00-	100.0-	7500.00
970.99	666.66	304.33	6690	Property Maintenance	1782.19	2000.00	217.81-	10.9-	8000.00
.00	.00	.00	6765	Security Service	300.00	.00	300.00	.0	.00
General & Administrative									
.00	54.16	54.16-	7060	Alarm System	119.70	162.50	42.80-	26.3-	650.00
219.61	291.66	72.05-	7105	Office Supplies - CMI	1528.67	875.00	653.67	74.7	3500.00
59.99	50.00	9.99	7180	OHHA Office	71.99	150.00	78.01-	52.0-	600.00
531.41	531.41	.00	7225	Insurance	1594.23	1594.25	.02-	.0	6377.00
53.00	666.66	613.66-	7255	Legal	2067.00	2000.00	67.00	3.4	8000.00
2003.00	2111.00	108.00-	7300	Management Fee	6009.00	6333.00	324.00-	5.1-	25332.00
.00	.00	.00	7330	Employee Testing	.00	.00	.00	.0	1000.00
.00	.00	.00	7390	Review Audit	.00	.00	.00	.0	7500.00
3522.00	.00	3522.00-	7465	Taxes, Fees	3560.00	.00	3560.00	.0	3655.00
Landscaping									
.00	.00	.00	7675	Landscape Maintenance	1191.97	.00	1191.97	.0	7000.00
Staffing									
7619.39	6950.00	669.39	7990	Maintenance Payroll	21155.79	20850.00	305.79	1.5	83400.00
2165.59	2491.66	326.07-	8035	Workers Comp., PR Taxes, Benef	6189.93	7475.00	1285.07-	17.2-	29900.00
.00	.00	.00	8065	Seasonal Maint. Labor	.00	.00	.00	.0	16000.00
Recreation									
.00	.00	.00	8215	4th of July	.00	.00	.00	.0	13800.00
513.22	.00	513.22	8230	Activities Director	1332.22	.00	1332.22	.0	15675.00
.00	.00	.00	8245	Lifeguard Training	.00	.00	.00	.0	750.00
.00	.00	.00	8260	Swim Team Coach	.00	.00	.00	.0	8130.00
.00	.00	.00	8275	Swim Team	319.99	.00	319.99	.0	1075.00
.00	.00	.00	8290	Easter	.00	.00	.00	.0	500.00
.00	.00	.00	8320	Lifeguard	.00	.00	.00	.0	18400.00
.00	.00	.00	8395	Pool Repairs	89.25	.00	89.25	.0	1500.00
.00	.00	.00	8455	Recreation	47.24	.00	47.24	.0	3316.00
.00	.00	.00	8470	Social Activities	203.52	.00	203.52	.0	4140.00
.00	300.00	300.00-	8472	Communications	380.70	900.00	519.30-	57.7-	3600.00
.00	.00	.00	8515	Pool Chemicals	285.33	.00	285.33	.0	3000.00

\$ 18647.33 \$ 17888.23 \$ 759.10

\$ 53920.15 \$ 53664.75 \$ 255.40 .5 % \$ 320100.00

Current Period Net Activity:

\$ 4878.40 \$ 5512.84 \$ 634.44

YTD Net Activity:

\$ 14092.96 \$ 16538.50 \$ 2445.54 3.6- \$ 17433.00

Oak Hills HOA

For the month ended December 31, 2010

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Oak Hills HOA- Reserves									
Income									
\$.00	\$.00	.00	5000	Homeowner's Fees	\$ 44487.00	\$ 44487.00	\$.00	.0 %	\$ 44487.00
42.99	.00	42.99	5830	Interest	120.97	.00	120.97	.0	.00
<hr/>					<hr/>				
\$ 42.99	\$.00	\$ 42.99			\$ 44607.97	\$ 44487.00	\$ 120.97	.3 %	\$ 44487.00
Expenses									
Utilities									
\$.00	\$.00	.00	6181	Equipment	\$ 348.95	\$.00	\$ 348.95	.0 %	.00
Facility									
1710.72	.00	1710.72	6630	Painting	1710.72	.00	1710.72	.0	.00
General & Administrative									
Landscaping									
.00	.00	.00	7615	Barkdust	600.00	.00	600.00	.0	.00
Staffing									
Recreation									
<hr/>					<hr/>				
\$ 1710.72	\$.00	\$ 1710.72			\$ 2659.67	\$.00	\$ 2659.67	.0 %	.00
<hr/>					<hr/>				
Current Period Net Activity:					YTD Net Activity:				
\$ 1667.73-	.00	\$ 1667.73-			\$ 41948.30	\$ 44487.00	\$ 2538.70-	.3	\$ 44487.00

Date	Jrn	Ref 1	Ref 2	Transaction Desc	Beginning Balance	Debit	Credit	Ending Balance
95				Oak Hills HOA (12-01-2010 - 12-31-2010)				
95-00				Oak Hills HOA				
95-00-1000				Cash in Bank - Checking				
12-01-2010	CR			PM Cash Receipts summary		6,225.00		
12-02-2010	CD			Summary Entry			2,111.00-	
12-02-2010	CR			PM Cash Receipts summary		2,372.16		
12-02-2010	CR			PM Cash Receipts summary		475.00		
12-03-2010	CR			PM Cash Receipts summary		950.00		
12-08-2010	CR			PM Cash Receipts summary		25.00		
12-09-2010		7465		FYE2010 FED TAX PMT - EFTPS			3,507.00-	
12-09-2010	CR			PM Cash Receipts summary		100.00		
12-10-2010	CD			Summary Entry			1,876.63-	
12-13-2010	CR			PM Cash Receipts summary		525.00		
12-13-2010	CR			PM Cash Receipts summary		950.00		
12-14-2010	CR			PM Cash Receipts summary		762.50		
12-15-2010		C90098		PR PE 12/15/10 PD 12/17/10			277.77-	
12-15-2010		C90099		PR PE 12/15/10 PD 12/17/10			75.00-	
12-15-2010		C90100		PR PE 12/15/10 PD 12/17/10			2,002.21-	
12-15-2010		C90101		PR PE 12/15/10 PD 12/17/10			225.00-	
12-15-2010		C90102		PR PE 12/15/10 PD 12/17/10			1,377.82-	
12-15-2010		C90103		PR PE 12/15/10 PD 12/17/10			125.00-	
12-15-2010				PR PE 12/15/10 PD 12/17/10			958.96-	
12-15-2010	CR			PM Cash Receipts summary		475.00		
12-16-2010	CR			PM Cash Receipts summary		525.00		
12-20-2010	CR			PM Cash Receipts summary		1,050.00		
12-22-2010	CR			PM Cash Receipts summary		525.00		
12-28-2010	CD			Summary Entry			54.19-	
12-28-2010	CD	1010MGT95B	9506446	(Rev)Community Management, Inc			12.00-	
12-28-2010	CD	1110MGT95A	9506446	(Rev)Community Management, Inc			12.00	
12-29-2010	CR			PM Cash Receipts summary		525.00		
12-29-2010	CR			PM Cash Receipts summary		525.00		
12-31-2010		C90104		PR PE 12/31/10 PD 1/4/11			100.81-	
12-31-2010		C90105		PR PE 12/31/10 PD 1/4/11			2,118.30-	
12-31-2010		C90106		PR PE 12/31/10 PD 1/4/11			1,500.00-	
12-31-2010		PR TAX		PR PE 12/31/10 PD 1/4/11			978.10-	
12-31-2010				DEC CHECKING INTEREST		12.69		
				Total Account 95-00-1000 - Cash in Bank - Checking	161,157.41*	16,022.35*	17,287.79*	159,891.97*
95-00-1142				Doubtful Accounts Receivable				
				Total Account 95-00-1142 - Doubtful Accounts Receivable	4,353.65*	.00*	.00*	4,353.65*
95-00-1220				Petty Cash				
				Total Account 95-00-1220 - Petty Cash	250.00*	.00*	.00*	250.00*
95-00-1235				Prepaid Expenses				
12-31-2010				DEC ALLOC HARTFORD INS			519.17-	
				Total Account 95-00-1235 - Prepaid Expenses	3,634.15*	.00*	519.17*	3,114.98*
95-00-1265				Prepaid Insurance				
12-31-2010				DEC ALLOC PD INS AMER FMLY			531.41-	
				Total Account 95-00-1265 - Prepaid Insurance	5,314.18*	.00*	531.41*	4,782.77*
95-00-1790				General Operating				
12-01-2010	22	113010INV9		Oak Hills Operating (95) - Ope		100,000.00		
12-01-2010	22	113010INV95		(Rev)Oak Hills Operating (95)		100,000.00-		
12-06-2010	22	180052		Home Depot Credit Services		782.76		
12-08-2010	22	8180157		Home Depot Credit Services		200.38		
12-13-2010	22	3575364		Home Depot Credit Services		34.81		
12-14-2010	22	2081658		Home Depot Credit Services		48.89		
12-14-2010	22	2137956		Home Depot Credit Services		8.92		
12-17-2010	22	9152810		Home Depot Credit Services		37.96		
12-21-2010	22	27875592-0		Sunbelt Rentals Inc.		597.00		
12-31-2010				DEC OPERATING MM INTEREST		8.55		
12-31-2010				DEC ALLOCATE HO FEES			1,119.42-	
				Total Account 95-00-1790 - General Operating	49,769.16*	1,719.27*	1,119.42*	50,369.01*
95-00-1793				General Operating - Future				
12-31-2010				DEC GEN OP FUTURE MM INTEREST		7.57		
12-31-2010				DEC ALLOCATE HO FEES		1,119.42		
				Total Account 95-00-1793 - General Operating - Future	45,152.89*	1,126.99*	.00*	46,279.88*
95-00-1908				Replacement Reserve				
12-06-2010	22	180052		Home Depot Credit Services		782.76-		
12-08-2010	22	8180157		Home Depot Credit Services		200.38-		
12-13-2010	22	3575364		Home Depot Credit Services		34.81-		

Date	Jrn	Ref 1	Ref 2	Transaction Desc	Beginning Balance	Debit	Credit	Ending Balance
95-00-1908	Replacement Reserve - Continued							
12-14-2010	22	2081658		Home Depot Credit Services		48.89-		
12-14-2010	22	2137956		Home Depot Credit Services		8.92-		
12-17-2010	22	9152810		Home Depot Credit Services		37.96-		
12-21-2010	22	27875592-0		Sunbelt Rentals Inc.		597.00-		
12-31-2010				DEC RESERVE MM INTEREST		42.99		
		Total Account 95-00-1908 - Replacement Reserve			292,356.82*	1,667.73*	.00*	290,689.09*
95-00-2101	Accrued Accounts Payable							
12-01-2010				REVERSE NOV ACCRUALS		527.00		
12-31-2010				DEC ACCRUALS			145.00-	
		Total Account 95-00-2101 - Accrued Accounts Payable			527.00*	527.00*	145.00*	145.00*
95-00-2140	Unearned Revenue/Assessments							
12-01-2010				REVERSE NOV PPD A/R		434.82		
12-31-2010				DEC PPD A/R			459.82-	
		Total Account 95-00-2140 - Unearned Revenue/Assessments			434.82*	434.82*	459.82*	459.82*
95-00-2235	Prebilled HOA Fees							
12-31-2010				DEC ALLOCATE HO FEES		22,021.92		
		Total Account 95-00-2235 - Prebilled HOA Fees			220,219.16*	22,021.92*	.00*	198,197.24*
95-00-2400	FICA Tax Payable							
12-15-2010				PR PE 12/15/10 PD 12/17/10			324.91-	
12-15-2010				PR PE 12/15/10 PD 12/17/10			324.89-	
12-15-2010				PR PE 12/15/10 PD 12/17/10		649.80		
12-31-2010				PR PE 12/31/10 PD 1/4/11			219.55-	
12-31-2010				PR PE 12/31/10 PD 1/4/11			297.25-	
12-31-2010				PR PE 12/31/10 PD 1/4/11		516.80		
		Total Account 95-00-2400 - FICA Tax Payable			.00*	1,166.60*	1,166.60*	.00*
95-00-2415	FUI Tax Payable							
12-31-2010				PR PE 12/31/10 PD 1/4/11			31.08-	
12-31-2010				PR PE 12/31/10 PD 1/4/11		31.08		
		Total Account 95-00-2415 - FUI Tax Payable			.00*	31.08*	31.08*	.00*
95-00-2430	FWT Tax Payable							
12-15-2010				PR PE 12/15/10 PD 12/17/10			100.09-	
12-15-2010				PR PE 12/15/10 PD 12/17/10		100.09		
12-31-2010				PR PE 12/31/10 PD 1/4/11			137.63-	
12-31-2010				PR PE 12/31/10 PD 1/4/11		137.63		
		Total Account 95-00-2430 - FWT Tax Payable			.00*	237.72*	237.72*	.00*
95-00-2505	SUI Tax Payable							
12-15-2010				PR PE 12/15/10 PD 12/17/10			7.70-	
12-15-2010				PR PE 12/15/10 PD 12/17/10		7.70		
12-31-2010				PR PE 12/31/10 PD 1/4/11			85.48-	
12-31-2010				PR PE 12/31/10 PD 1/4/11		85.48		
		Total Account 95-00-2505 - SUI Tax Payable			.00*	93.18*	93.18*	.00*
95-00-2520	SWT Tax Payable							
12-15-2010				PR PE 12/15/10 PD 12/17/10			167.00-	
12-15-2010				PR PE 12/15/10 PD 12/17/10		167.00		
12-31-2010				PR PE 12/31/10 PD 1/4/11			178.00-	
12-31-2010				PR PE 12/31/10 PD 1/4/11		178.00		
		Total Account 95-00-2520 - SWT Tax Payable			.00*	345.00*	345.00*	.00*
95-00-2535	Trimet Tax Payable							
12-15-2010				PR PE 12/15/10 PD 12/17/10		28.95		
12-15-2010				PR PE 12/15/10 PD 12/17/10			28.95-	
12-31-2010				PR PE 12/31/10 PD 1/4/11			26.49-	
12-31-2010				PR PE 12/31/10 PD 1/4/11		26.49		
		Total Account 95-00-2535 - Trimet Tax Payable			.00*	55.44*	55.44*	.00*
95-00-3100	Designated Replacement Fund							
		Total Account 95-00-3100 - Designated Replacement Fund			248,740.79*	.00*	.00*	248,740.79*
95-00-3145	Undesignated Operating Fund							
		Total Account 95-00-3145 - Undesignated Operating Fund			72,245.82*	.00*	.00*	72,245.82*
		Total Department 95-00 - Oak Hills HOA			11,113.37*	42,113.62*	21,991.63*	31,235.38*

Date	Jrn	Ref 1	Ref 2	Transaction Desc	Beginning Balance	Debit	Credit	Ending Balance
95-10	Oak Hills HOA- Operating							
95-10-5002	General Operating							
12-31-2010				DEC ALLOCATE HO FEES			333.33-	
	Total Account 95-10-5002 - General Operating				666.66*	.00*	333.33*	999.99*
95-10-5060	General Operating - Future							
12-31-2010				DEC ALLOCATE HO FEES			1,119.42-	
	Total Account 95-10-5060 - General Operating - Future				2,238.84*	.00*	1,119.42*	3,358.26*
95-10-5380	Move in/Move Out							
12-13-2010	AR	95041	0	Move in Fee-12/3/10			25.00-	
12-13-2010	AR	95515	0	Move In Fee-11/23/10			25.00-	
12-27-2010	AR	95072	0	Move In Fee-12/10/10			25.00-	
	Total Account 95-10-5380 - Move in/Move Out				25.00*	.00*	75.00*	100.00*
95-10-5500	4th of July							
	Total Account 95-10-5500 - 4th of July				65.00*	.00*	.00*	65.00*
95-10-5590	Private Swim							
	Total Account 95-10-5590 - Private Swim				90.00*	.00*	.00*	90.00*
95-10-5830	Interest							
12-31-2010				DEC OPERATING MM INTEREST			8.55-	
12-31-2010				DEC GEN OP FUTURE MM INTEREST			7.57-	
12-31-2010				DEC CHECKING INTEREST			12.69-	
	Total Account 95-10-5830 - Interest				38.54*	.00*	28.81*	67.35*
95-10-5845	Late Charges							
12-01-2010	AR	95028	0	Late Charge			50.00-	
12-01-2010	AR	95047	0	Late Charge			50.00-	
12-01-2010	AR	95072	0	Late Charge			50.00-	
12-01-2010	AR	95086	0	Late Charge			50.00-	
12-01-2010	AR	95098	0	Late Charge			50.00-	
12-01-2010	AR	95101	0	Late Charge			50.00-	
12-01-2010	AR	95106	0	Late Charge			50.00-	
12-01-2010	AR	95112	0	Late Charge			50.00-	
12-01-2010	AR	95116	0	Late Charge			50.00-	
12-01-2010	AR	95122	0	Late Charge			50.00-	
12-01-2010	AR	95152	0	Late Charge			50.00-	
12-01-2010	AR	95163	0	Late Charge			50.00-	
12-01-2010	AR	95166	0	Late Charge			50.00-	
12-01-2010	AR	95170	0	Late Charge			50.00-	
12-01-2010	AR	95178	0	Late Charge			50.00-	
12-01-2010	AR	95189	0	Late Charge			50.00-	
12-01-2010	AR	95195	0	Late Charge			50.00-	
12-01-2010	AR	95197	0	Late Charge			50.00-	
12-01-2010	AR	95208	0	Late Charge			50.00-	
12-01-2010	AR	95216	0	Late Charge			50.00-	
12-01-2010	AR	95230	0	Late Charge			50.00-	
12-01-2010	AR	95248	0	Late Charge			50.00-	
12-01-2010	AR	95258	0	Late Charge			50.00-	
12-01-2010	AR	95273	0	Late Charge			50.00-	
12-01-2010	AR	95274	0	Late Charge			50.00-	
12-01-2010	AR	95286	0	Late Charge			50.00-	
12-01-2010	AR	95314	0	Late Charge			50.00-	
12-01-2010	AR	95316	0	Late Charge			50.00-	
12-01-2010	AR	95319	0	Late Charge			50.00-	
12-01-2010	AR	95321	0	Late Charge			50.00-	
12-01-2010	AR	95324	0	Late Charge			50.00-	
12-01-2010	AR	95330	0	Late Charge			50.00-	
12-01-2010	AR	95332	0	Late Charge			50.00-	
12-01-2010	AR	95344	0	Late Charge			50.00-	
12-01-2010	AR	95364	0	Late Charge			50.00-	
12-01-2010	AR	95368	0	Late Charge			50.00-	
12-01-2010	AR	95384	0	Late Charge			50.00-	
12-01-2010	AR	95389	0	Late Charge			50.00-	
12-01-2010	AR	95400	0	Late Charge			50.00-	
12-01-2010	AR	95411	0	Late Charge			50.00-	
12-01-2010	AR	95420	0	Late Charge			50.00-	
12-01-2010	AR	95432	0	Late Charge			50.00-	
12-01-2010	AR	95440	0	Late Charge			50.00-	
12-01-2010	AR	95457	0	Late Charge			50.00-	
12-01-2010	AR	95460	0	Late Charge			50.00-	
12-01-2010	AR	95469	0	Late Charge			50.00-	
12-01-2010	AR	95477	0	Late Charge			50.00-	
12-01-2010	AR	95520	0	Late Charge			50.00-	

Date	Jrn	Ref 1	Ref 2	Transaction Desc	Beginning Balance	Debit	Credit	Ending Balance
95-10-5845	Late Charges - Continued							
12-01-2010	AR	95530	0	Late Charge			50.00-	
12-01-2010	AR	95546	0	Late Charge			50.00-	
12-01-2010	AR	95556	0	Late Charge			50.00-	
12-01-2010	AR	95576	0	Late Charge			50.00-	
12-01-2010	AR	95585	0	Late Charge			50.00-	
12-01-2010	AR	95593	0	Late Charge			50.00-	
12-01-2010	AR	95595	0	Late Charge			50.00-	
12-01-2010	AR	95622	0	Late Charge			50.00-	
12-31-2010	22	12100195		Community Management, Inc.		1,400.00		
		Total Account 95-10-5845 - Late Charges			.00*	1,400.00*	2,800.00*	1,400.00*
95-10-5890	Miscellaneous							
		Total Account 95-10-5890 - Miscellaneous			225.00*	.00*	.00*	225.00*
95-10-6045	Dumpster							
12-31-2010				DEC PRIDE DISPOSAL			100.01-	
		Total Account 95-10-6045 - Dumpster			1,799.98*	.00*	100.01*	1,699.97*
95-10-6060	Electric							
12-31-2010	22	1210ELEC95		PGE		354.20		
		Total Account 95-10-6060 - Electric			545.17*	354.20*	.00*	899.37*
95-10-6090	Garbage							
12-31-2010				DEC PRIDE DISPOSAL		100.01		
12-31-2010	22	1116851-1588		Waste Management of Oregon		126.49		
		Total Account 95-10-6090 - Garbage			453.00*	226.50*	.00*	679.50*
95-10-6105	Gas							
12-31-2010	22	1210GAS95		NW Natural		343.95		
		Total Account 95-10-6105 - Gas			348.00*	343.95*	.00*	691.95*
95-10-6150	Sewer							
12-01-2010				REVERSE NOV ACCRUALS			247.00-	
12-31-2010				DEC ACCRUALS		95.00		
12-31-2010	22	1210SEW95		Clean Water Services		399.00		
		Total Account 95-10-6150 - Sewer			524.16*	494.00*	247.00*	771.16*
95-10-6180	Telephone							
12-31-2010	22	9999005362		Frontier North Inc		86.99		
		Total Account 95-10-6180 - Telephone			184.87*	86.99*	.00*	271.86*
95-10-6195	Water							
12-01-2010				REVERSE NOV ACCRUALS			280.00-	
12-31-2010				DEC ACCRUALS		50.00		
		Total Account 95-10-6195 - Water			697.12*	50.00*	280.00*	467.12*
95-10-6330	Mileage Reimbursement							
12-15-2010				PR PE 12/15/10 PD 12/17/10		60.50		
		Total Account 95-10-6330 - Mileage Reimbursement			150.00*	60.50*	.00*	210.50*
95-10-6690	Property Maintenance							
12-01-2010	22	4131274		Home Depot Credit Services		45.78		
12-01-2010	22	79202		Stark Street Lawn & Garden		881.21		
12-10-2010	22	1210REIM95		RAUCH; PETER		44.00		
		Total Account 95-10-6690 - Property Maintenance			811.20*	970.99*	.00*	1,782.19*
95-10-6750	RV Lot							
12-10-2010	22	1210REIM95		RAUCH; PETER		44.00		
12-10-2010	22	1210REIM95		(Rev)RAUCH; PETER		44.00-		
		Total Account 95-10-6750 - RV Lot			.00*	.00*	.00*	.00*
95-10-6765	Security Service							
		Total Account 95-10-6765 - Security Service			300.00*	.00*	.00*	300.00*
95-10-7060	Alarm System							
		Total Account 95-10-7060 - Alarm System			119.70*	.00*	.00*	119.70*
95-10-7105	Office Supplies - CMI							

Date	Jrn	Ref 1	Ref 2	Transaction Desc	Beginning Balance	Debit	Credit	Ending Balance
95-10-7105	Office Supplies - CMI - Continued							
12-31-2010	22	12100295		Community Management, Inc.		219.61		
				Total Account 95-10-7105 - Office Supplies - CMI	1,309.06*	219.61*	.00*	1,528.67*
95-10-7180	OHHA Office							
12-10-2010	22	1210REIM95		RAUCH; PETER		59.99		
				Total Account 95-10-7180 - OHHA Office	12.00*	59.99*	.00*	71.99*
95-10-7225	Insurance							
12-31-2010				DEC ALLOC PD INS AMER FMLY		531.41		
				Total Account 95-10-7225 - Insurance	1,062.82*	531.41*	.00*	1,594.23*
95-10-7255	Legal							
12-13-2010	22	33664		Black Helterline LLP		53.00		
				Total Account 95-10-7255 - Legal	2,014.00*	53.00*	.00*	2,067.00*
95-10-7300	Management Fee							
12-01-2010	22	1210MGT95		Community Management, Inc.		2,111.00		
12-01-2010	22	1210MGT95A		Community Management, Inc.		108.00-		
				Total Account 95-10-7300 - Management Fee	4,006.00*	2,003.00*	.00*	6,009.00*
95-10-7465	Taxes, Fees							
12-09-2010		1000		FYE2010 FED TAX PMT - EFTPS		3,507.00		
12-31-2010	22	1210BF95		Community Management, Inc.		15.00		
				Total Account 95-10-7465 - Taxes, Fees	38.00*	3,522.00*	.00*	3,560.00*
95-10-7675	Landscape Maintenance							
				Total Account 95-10-7675 - Landscape Maintenance	1,191.97*	.00*	.00*	1,191.97*
95-10-7990	Maintenance Payroll							
12-15-2010				PR PE 12/15/10 PD 12/17/10		3,841.79		
12-31-2010				PR PE 12/31/10 PD 1/4/11		3,777.60		
				Total Account 95-10-7990 - Maintenance Payroll	13,536.40*	7,619.39*	.00*	21,155.79*
95-10-8035	Workers Comp., PR Taxes, Benefits							
12-15-2010				PR PE 12/15/10 PD 12/17/10			2.71-	
12-15-2010				PR PE 12/15/10 PD 12/17/10		370.00		
12-15-2010				PR PE 12/15/10 PD 12/17/10			2.71-	
12-15-2010				PR PE 12/15/10 PD 12/17/10		364.25		
12-15-2010				PR PE 12/15/10 PD 12/17/10		5.42		
12-15-2010	22	471934		Payroll		54.19		
12-31-2010				PR PE 12/31/10 PD 1/4/11			1.31-	
12-31-2010				PR PE 12/31/10 PD 1/4/11		370.00		
12-31-2010				PR PE 12/31/10 PD 1/4/11			1.31-	
12-31-2010				PR PE 12/31/10 PD 1/4/11		441.61		
12-31-2010				PR PE 12/31/10 PD 1/4/11		2.62		
12-31-2010				DEC ALLOC HARTFORD INS		519.17		
12-31-2010	22	472921		Payroll		46.37		
				Total Account 95-10-8035 - Workers Comp., PR Taxes, Benefits	4,024.34*	2,173.63*	8.04*	6,189.93*
95-10-8230	Activities Director							
12-15-2010				PR PE 12/15/10 PD 12/17/10		405.22		
12-31-2010				PR PE 12/31/10 PD 1/4/11		108.00		
				Total Account 95-10-8230 - Activities Director	819.00*	513.22*	.00*	1,332.22*
95-10-8275	Swim Team							
				Total Account 95-10-8275 - Swim Team	319.99*	.00*	.00*	319.99*
95-10-8395	Pool Repairs							
				Total Account 95-10-8395 - Pool Repairs	89.25*	.00*	.00*	89.25*
95-10-8455	Recreation							
				Total Account 95-10-8455 - Recreation	47.24*	.00*	.00*	47.24*
95-10-8470	Social Activities							
				Total Account 95-10-8470 - Social Activities	203.52*	.00*	.00*	203.52*
95-10-8472	Communications							

Date	Jrn	Ref 1	Ref 2	Transaction Desc	Beginning Balance	Debit	Credit	Ending Balance
95-10-8472	Communications - Continued							
				Total Account 95-10-8472 - Communications	380.70*	.00*	.00*	380.70*
95-10-8515	Pool Chemicals							
				Total Account 95-10-8515 - Pool Chemicals	285.33*	.00*	.00*	285.33*
				Total Department 95-10 - Oak Hills HOA- Operating	31,923.78*	20,682.38*	4,991.61*	47,614.55*
95-20	Oak Hills HOA- Reserves							
95-20-5000	Homeowner's Fees							
				Total Account 95-20-5000 - Homeowner's Fees	44,487.00*	.00*	.00*	44,487.00*
95-20-5830	Interest							
12-31-2010				DEC RESERVE MM INTEREST			42.99-	
				Total Account 95-20-5830 - Interest	77.98*	.00*	42.99*	120.97*
95-20-6181	Equipment							
				Total Account 95-20-6181 - Equipment	348.95*	.00*	.00*	348.95*
95-20-6630	Painting							
12-06-2010	22	180052		Home Depot Credit Services		782.76		
12-08-2010	22	8180157		Home Depot Credit Services		200.38		
12-13-2010	22	3575364		Home Depot Credit Services		34.81		
12-14-2010	22	2081658		Home Depot Credit Services		48.89		
12-14-2010	22	2137956		Home Depot Credit Services		8.92		
12-17-2010	22	9152810		Home Depot Credit Services		37.96		
12-21-2010	22	27875592-0		Sunbelt Rentals Inc.		597.00		
				Total Account 95-20-6630 - Painting	.00*	1,710.72*	.00*	1,710.72*
95-20-7615	Barkdust							
				Total Account 95-20-7615 - Barkdust	600.00*	.00*	.00*	600.00*
				Total Department 95-20 - Oak Hills HOA- Reserves	43,616.03*	1,710.72*	42.99*	41,948.30*
				Total Property 95 - Oak Hills HOA	578.88*	64,506.74*	27,026.23*	36,901.63*
GRAND TOTALS					578.88*	64,506.74*	27,026.23*	36,901.63*

Accounts Receivable Aging Report

**Oak Hills- HOA
Community Management Inc
Phone: 503-233-0300**

**Date : 01-17-11
Page # 1**

**As of: 12-31-2010
Aged by: Accounting date**

<u>Acct #</u>	<u>Owner</u>	<u>Balance</u>
95001	McBROOM, ROB & DAWN	50.00
95002	PLACK, PAUL & BEVERLY	50.00-
95010	Crawford, Craig & Delisa	5.00-
95047	STRATTON, MICHAEL	525.00
95072	HAY, LEAH	25.00
95086	WHEARY, LEAH	525.00
95092	PHILLIPS, STEPHEN & KATHRYN	200.00
95098	WELSH, JOSEPH & STEPHANIE	525.00
95101	FABIAN, CARL & MARY	525.00
95106	RECKARD, KEN & ELIZABETH	525.00
95112	ANDERSON, JAMES & MARIA	56.38
95116	CARABBA, JOHN & TONI	525.00
95152	LAINEZ, ISABEL	50.00
95163	Pan, Tai Jee & Show Ru	525.00
95166	SLOTEMAKER, DAVID & MARY	525.00
95170	DICKENSON, DENELL	525.00
95178	LONG, JILL	525.00
95197	CHADDOCK, JR., BRUCE	525.00
95208	ELLERBROOK, JONATHAN & MELICA	525.00
95216	COLLINS, BECKY & KENNETH	507.13
95225	HILL#, RICHARD L.	773.85
95230	STEVENS, ROXANNE	525.00
95248	BARTLETT, CHARLES	50.00
95258	GARZILLO!, MICHAEL & CAROL	531.38
95273	SMITH, JAMES & STACY	150.00

Delinquent Account Symbols

#-In collection	*-Lien has been filed
@-Atty Payment plan	\$-In-house payment plan
!-Foreclosure Notice	!!-Foreclosed
+--Bankruptcy	%-Check Notes on Account

Accounts Receivable Aging Report

Oak Hills- HOA
Community Management Inc
Phone: 503-233-0300

Date : 01-17-11
Page # 2

As of: 12-31-2010
Aged by: Accounting date

<u>Acct #</u>	<u>Owner</u>	<u>Balance</u>
95274	HUNT, LAWRENCE	50.00
95286	MCINTYRE, BRANDON	525.00
95294	SHIFFMAN, CARL & JOAN	127.56
95297	CHANG, CHRIS & MIN MIN	118.38
95310	EASTMAN, REBECCA & PAUL	50.00-
95314	OKAMATO, STANLEY & AGNES	525.00
95316	MCFADDEN!, DOLLY	525.00
95319	WILSON, MICHAEL & VERA	525.00
95321	TODD, ANNA	525.00
95324	SOULE, KIRK	525.00
95325	PALMISANO, JOHN F.	50.00-
95330	KANGAS, ARLEY	525.00
95332	SLOTEMAKER, DAVID & MARY	525.00
95344	SCHULZ, MICHAEL F	525.00
95368	RASMUSEN, JACKIE	50.00
95384	JONES, MARIE C.	525.00
95389	DUBOIS, JOHN & MARY	525.00
95400	CLARK, PAMELA	50.00
95411	SATTERFIELD, GARY & LISA	525.00
95420	KOSLOWSKI, STANLEY	50.00
95432	MALEN, STEVE	525.00
95440	GAR SIDE, MICHAEL & JEAN	525.00
95456	BLOMS#*, AUSTRIS & MAVOUREEN	976.33
95460	FLETCHER, RICHARD E.	525.00
95469	WOLF#*, EDWARD & SHARON	2,816.50

Accounts Receivable Aging Report

Oak Hills- HOA
Community Management Inc
Phone: 503-233-0300

Date : 01-17-11
Page # 3

As of: 12-31-2010
Aged by: Accounting date

<u>Acct #</u>	<u>Owner</u>	<u>Balance</u>
95520	LONG, GORDON & RENATE	525.00
95527	MARKLE%, PHILLIP & SANDRA	316.67
95530	HASSMAN, DANIEL & KAREN	525.00
95546	HAMILTON#, DAVID & EILEEN	1,114.17
95552	HOYER, WILFRED & DIANA	7.13
95585	Phillips Living Trust, .	525.00
95593	SCHULZ, MICHAEL	525.00
95595	TAWFIK!, BASIM & YVETTE	525.00
95596	RYAN, JAMES & ALLENE	50.00
95622	BJORGE, JOYCE	525.00
955279	MARKLE+, PHILLIP & SANDRA	304.82-
955429	GANTZ#*, EDWIN W	3,766.23
		=====
	Property Totals:	29,276.89*

Accounts Payable Aging Report

Community Management Inc
Phone: 503-233-0300

Date : 01-17-2011
Page # 1

Aging Date: 12-31-2010
Aging Basis: Accounting date

Vendor #	Vendor Name Invoice	Description	Date	Total Invoice
20815	Black Helterline LLP 33664		12-13-2010	53.00
29810	Clean Water Services 1210SEW95		12-31-2010	399.00
32050	Community Management, Inc.			
	12100195	50% DECEMBER LATE FEES	12-31-2010	1,400.00
	12100295	DEC PC&S	12-31-2010	219.61
	1010MGT95B	ADJ SEPT MGT FEE	11-01-2010	108.00-
	1110MGT95A	ADJ OCT MGT FEE	11-30-2010	12.00
	1210BF95	DEC BANK FEE	12-31-2010	15.00
	1210MGT95A	ADJ DEC MGT FEE	12-01-2010	108.00-
		Vendor Total:		1,430.61*
46331	Home Depot Credit Services			
	180052		12-06-2010	782.76
	2081658		12-14-2010	48.89
	2137956		12-14-2010	8.92
	3575364		12-13-2010	34.81
	4131274		12-01-2010	45.78
	8180157		12-08-2010	200.38
	9152810		12-17-2010	37.96
		Vendor Total:		1,159.50*
65860	NW Natural 1210GAS95		12-31-2010	343.95
70795	Payroll 472921		12-31-2010	46.37
72160	PGE 1210ELEC95		12-31-2010	354.20
84500	Stark Street Lawn & Garden 79202		12-01-2010	881.21
86140	Sunbelt Rentals Inc. 27875592-001		12-21-2010	597.00
93580	Washington County Health			
	2011POOL95	34001006	01-31-2011	239.00-
	2011POOL95A	34001006	01-31-2011	199.00-
		Vendor Total:		438.00-*
99999	Miscellaneous			
	1210REIM95		12-10-2010	44.00
	1210REIM95A		12-10-2010	59.99

Accounts Payable Aging Report

Community Management Inc
Phone: 503-233-0300

Date : 01-17-2011
Page # 2

Aging Date: 12-31-2010
Aging Basis: Accounting date

Vendor #	Vendor Name Invoice	Description	Date	Total Invoice
			Vendor Total:	103.99*
			Report Total:	4,930.83*



Business Statement

Account Number:

Statement Period:
Dec. 1, 2010
through
Dec. 31, 2010

Page 1 of 3

P.O. Box 1800
Saint Paul, Minnesota 55101-0800

3242 TRN

Y ST01



000041848 1 AV 0.335 106481893720308 P
OAK HILLS HOA
OPERATING ACCOUNT
C/O COMMUNITY MANAGEMENT INC.
2105 SE 9TH AVE
PORTLAND OR 97214-4653



To Contact U.S. Bank

**Commercial Customer
Service:**

1-800-400-4886

**Telecommunications Device
for the Deaf:**

1-800-685-5065

Internet:

usbank.com

NEWS FOR YOU

The IRS is changing tax payment rules. Effective January 1, 2011, most businesses will be required to pay their taxes electronically. Due to this change, U.S. Bank will no longer be able to accept paper TT&L payment coupons after December 31, 2010. U.S. Bank offers easy and convenient tax payment alternatives for you including EasyTax, SinglePoint® and SinglePoint Essentials. For information, contact your relationship manager or call the phone number shown at the top of this statement.

INFORMATION YOU SHOULD KNOW

At U.S. Bank, we place your privacy and the security of your accounts and personal information as a top priority. As permitted by the Internal Revenue Service, to further protect your personal information, we will provide only the last 4 digits of your personal tax identification number on any IRS Form 1099-INT you may receive for this account in the future.

Price changes for U.S. Bank's Business Checking, Savings, and Treasury Management Services are effective January 1, 2011. You can view revised pricing (only those prices that changed) at <https://www2.usbank.com/tmpricing> beginning December 1, 2010. Log into this secure Web site using the account number (omit leading zeroes and dashes) and five-digit zip code from your statement. If you are unable to access this information for any reason, please contact your Banker, Relationship Manager, Treasury Management Consultant or Commercial Customer Service Team for assistance. If you prefer, you can send an email to commercialsupport@usbank.com.

COMMUNITY ASSOCIATION CHECKING WITH INTEREST

Member FDIC

U.S. Bank National Association

Account Number

Account Summary

	# Items				
Beginning Balance on Dec. 1		\$	168,345.01		
Customer Deposits	1		930.00	Interest Paid this Year	\$ 32.19
Other Deposits	17		16,072.35	Number of Days in Statement Period	31
Other Withdrawals	3		5,319.08-		
Checks Paid	27		14,248.76-		
Ending Balance on Dec. 31, 2010		\$	165,779.52		

Customer Deposits

Number	Date	Ref Number	Amount
	Dec. 23	4235030447	930.00

Total Customer Deposits \$ **930.00**



OAK HILLS HOA
 OPERATING ACCOUNT
 C/O COMMUNITY MANAGEMENT INC.
 2105 SE 9TH AVE
 PORTLAND OR 97214-4653

Business Statement

Account Number:

Statement Period:
 Dec. 1, 2010
 through
 Dec. 31, 2010



COMMUNITY ASSOCIATION CHECKING WITH INTEREST (CONTINUED)

U.S. Bank National Association

Account Number

Other Deposits

Date	Description of Transaction	Ref Number	Amount
Dec. 1	LOS ANGEL LOCKBOX DEPOSIT Location/Ser#0000008089	0400000192	\$ 6,225.00
Dec. 2	LOS ANGEL LOCKBOX DEPOSIT Location/Ser#0000008089	0400000154	2,847.16
Dec. 3	LOS ANGEL LOCKBOX DEPOSIT Location/Ser#0000008089	0400000252	950.00
Dec. 8	LOS ANGEL LOCKBOX DEPOSIT Location/Ser#0000008089	0400000081	25.00
Dec. 9	LOS ANGEL LOCKBOX DEPOSIT Location/Ser#0000008089	0400000205	100.00
Dec. 13	Electronic Deposit From Oak Hills Home O REF=10347005428117 Y E841010148Oak Hills CMIOAK000004147		525.00
Dec. 13	LOS ANGEL LOCKBOX DEPOSIT Location/Ser#0000008089	0400000151	950.00
Dec. 14	LOS ANGEL LOCKBOX DEPOSIT Location/Ser#0000008089	0400000081	762.50
Dec. 15	LOS ANGEL LOCKBOX DEPOSIT Location/Ser#0000008089	0500000032	475.00
Dec. 16	Electronic Deposit From Oak Hills Home O REF=10349013425631 Y E841010148Oak Hills CMIOAK000004201		525.00
Dec. 20	LOS ANGEL LOCKBOX DEPOSIT Location/Ser#0000008089	0400000158	1,050.00
Dec. 22	LOS ANGEL LOCKBOX DEPOSIT Location/Ser#0000008089	0500000035	525.00
Dec. 23	MERCH 8017984850 PORTLAND ADJ 0000000095 Location/Ser#0000000095		25.00
Dec. 23	MERCH 8017984850 PORTLAND ADJ 0000000095 Location/Ser#0000000095		25.00
Dec. 29	LOS ANGEL LOCKBOX DEPOSIT Location/Ser#0000008089	0400000046	525.00
Dec. 30	Electronic Deposit From Oak Hills Home O REF=10364003659291 Y E841010148Oak Hills CMIOAK000004496		525.00
Dec. 31	Interest Paid	3100004273	12.69
Total Other Deposits			\$ 16,072.35

Other Withdrawals

Date	Description of Transaction	Ref Number	Amount
Dec. 2	Electronic Withdrawal From TAX SERVICE 702 REF=10336001707590 N 1411902914PMT IMPND 93413-002886423		\$ 853.12
Dec. 10	Electronic Withdrawal From IRS REF=10344009337775 N 3387702000USATAXPYMT270074400685194		3,507.00
Dec. 17	Electronic Withdrawal From TAX SERVICE 702 REF=10351010955268 N 1411902914PMT IMPND 93413-002936669		958.96
Total Other Withdrawals			\$ 5,319.08

Checks Presented Conventionally

Check	Date	Ref Number	Amount	Check	Date	Ref Number	Amount
90092	Dec. 1	8998674319	101.80	90103	Dec. 22	9196657576	125.00
90095*	Dec. 24	8998067186	134.02	9506429*	Dec. 8	8895385750	203.52
90096	Dec. 3	8891562052	1,942.16	9506430	Dec. 1	9192478393	1,431.00
90097	Dec. 6	9193058649	1,378.15	9506432*	Dec. 2	9192792687	225.00
90098	Dec. 24	8998067185	277.77	9506433	Dec. 3	9397688119	46.37
90099	Dec. 24	8998067184	75.00	9506434	Dec. 2	8890615249	662.12
90100	Dec. 20	8993741925	2,002.21	9506435	Dec. 3	3831571458	2,111.00
90101	Dec. 21	8995274744	225.00	9506436	Dec. 13	3832622478	165.87
90102	Dec. 17	9195704958	1,377.82	9506437	Dec. 13	8898166264	86.99



OAK HILLS HOA
 OPERATING ACCOUNT
 C/O COMMUNITY MANAGEMENT INC.
 2105 SE 9TH AVE
 PORTLAND OR 97214-4653

Business Statement

Account Number

Statement Period

Dec. 1, 2010

through

Dec. 31, 2010

Page 3 of 3

COMMUNITY ASSOCIATION CHECKING WITH INTEREST (CONTINUED)

U.S. Bank National Association

Account Number

Checks Presented Conventionally (continued)

Check	Date	Ref Number	Amount	Check	Date	Ref Number	Amount
9506438	Dec. 14	8990478954	380.70	9506443	Dec. 16	3532506850	438.00
9506439	Dec. 14	8990785824	37.56	9506444	Dec. 17	9195593189	126.49
9506440	Dec. 14	4134471083	127.98	9506445	Dec. 24	8998067183	47.24
9506441	Dec. 16	9392627383	46.37	9506447*	Dec. 30	9396216902	54.19
9506442	Dec. 14	4233854875	419.43				

* Gap in check sequence

Conventional Checks Paid (27) \$ 14,248.76

Balance Summary

Date	Ending Balance	Date	Ending Balance	Date	Ending Balance
Dec. 1	173,037.21	Dec. 13	167,253.07	Dec. 22	164,325.05
Dec. 2	174,144.13	Dec. 14	167,049.90	Dec. 23	165,305.05
Dec. 3	170,994.60	Dec. 15	167,524.90	Dec. 24	164,771.02
Dec. 6	169,616.45	Dec. 16	167,565.53	Dec. 29	165,296.02
Dec. 8	169,437.93	Dec. 17	165,102.26	Dec. 30	165,766.83
Dec. 9	169,537.93	Dec. 20	164,150.05	Dec. 31	165,779.52
Dec. 10	166,030.93	Dec. 21	163,925.05		

Balances only appear for days reflecting change.

Order your FREE online Annual Check Card Summary today! The summary provides a comprehensive record of all your 2010 transactions organized into categories for easy identification. It's a great tool for household budgeting, tax preparation & expense management. To order, login to your account at usbank.com, select your check card account from "My Accounts" and click "Order your FREE Annual Account Summary" by December 31, 2010.

	<u>Check</u>	<u>Date</u>	<u>Payee</u>	<u>Amount</u>
95	Oak Hills Operating			
	9506435	12-02-2010	32050 Community Management, Inc.	2,111.00
	9506436	12-10-2010	32050 Community Management, Inc.	165.87
	9506437	12-10-2010	41210 Frontier North Inc	86.99
	9506438	12-10-2010	42500 Graphic Information Systems	380.70
	9506439	12-10-2010	46331 Home Depot Credit Services	37.56
	9506440	12-10-2010	65860 NW Natural	127.98
	9506441	12-10-2010	70795 Payroll	46.37
	9506442	12-10-2010	72160 PGE	419.43
	9506443	12-10-2010	93580 Washington County Health	438.00
	9506444	12-10-2010	93791 Waste Management of Oregon	126.49
	9506445	12-10-2010	99999 DOUG CASTAGNO	47.24
V	9506446	12-28-2010	32050 Community Management, Inc.	.00
	9506447	12-28-2010	70795 Payroll	54.19
				4,041.82*

Oak Hills Home Owners Association [#95]
 US Bank OPERATING Account
 Account Reconciliation For The Month Ended 12/31/10

Ending Balance Per BANK STATEMENT \$ 165,779.52

Outstanding Bank Correction \$ (50.00)

Outstanding Deposit posting - waiting for details \$ (930.00)

Date Issued	Check #	Amount
10/26/2010	9506414	210.34

LESS Outstanding Checks \$ (210.34)

Date Issued	Check #	Amount
12/31/2010	90104	100.81
12/31/2010	90105	2,118.30
12/31/2010	90106	1,500.00

LESS Outstanding Payroll \$ (3,719.11)

LESS Outstanding Payroll Taxes \$ (978.10)

Ending Balance Per BALANCE SHEET \$ 159,891.97



Business Statement

Account Number:

P.O. Box 1800
Saint Paul, Minnesota 55101-0800

Statement Period:

3242 TRN Y ST01

Dec. 1, 2010
through
Dec. 31, 2010

95



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000042030 1 AV 0.335 106481893720490 P
OAK HILLS HOA
RESERVE ACCOUNT
C/O COMMUNITY MANAGEMENT INC.
2105 SE 9TH AVE
PORTLAND OR 97214-4653



To Contact U.S. Bank

Commercial Customer Service: 1-800-400-4886

Telecommunications Device for the Deaf: 1-800-685-5065

Internet: usbank.com

INFORMATION YOU SHOULD KNOW

At U.S. Bank, we place your privacy and the security of your accounts and personal information as a top priority. As permitted by the Internal Revenue Service, to further protect your personal information, we will provide only the last 4 digits of your personal tax identification number on any IRS Form 1099-INT you may receive for this account in the future.

Price changes for U.S. Bank's Business Checking, Savings, and Treasury Management Services are effective January 1, 2011. You can view revised pricing (only those prices that changed) at <https://www2.usbank.com/tmpricing> beginning December 1, 2010. Log into this secure Web site using the account number (omit leading zeroes and dashes) and five-digit zip code from your statement. If you are unable to access this information for any reason, please contact your Banker, Relationship Manager, Treasury Management Consultant or Commercial Customer Service Team for assistance. If you prefer, you can send an email to commercialsupport@usbank.com.

COMMUNITY ASSOCIATION MONEY MARKET SAVINGS

Member FDI

U.S. Bank National Association

Account Number

Account Summary

	# Items				
Beginning Balance on Dec. 1		\$	94,922.05	Annual Percentage Yield Earned	0.20%
Other Deposits	1		16.12	Interest Earned this Period	\$ 16.12
Ending Balance on Dec. 31, 2010		\$	94,938.17	Interest Paid this Year	\$ 280.19
				Number of Days in Statement Period	31

Other Deposits

Date	Description of Transaction	Ref Number	Amount
Dec. 31	Interest Paid	3100000157	\$ 16.12
Total Other Deposits			\$ 16.12



Business Statement

Account Number:

Statement Period:
Dec. 1, 2010
through
Dec. 31, 2010

Page 1 of 1

P.O. Box 1800
Saint Paul, Minnesota 55101-0800

3242 TRN

Y ST01



000042139 1 AV 0.335 106481893720599 P
OAK HILLS HOA
RESERVE ACCOUNT
C/O COMMUNITY MANAGEMENT INC (CMI)
ATTN KAYE YOUNGREN
2105 SE 9TH AVE
PORTLAND OR 97214-4653



To Contact U.S. Bank

Commercial Customer Service: 1-800-400-4886

Telecommunications Device for the Deaf: 1-800-685-5065

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COMMUNITY ASSOCIATION MONEY MARKET SAVINGS

Member FDIC

U.S. Bank National Association

Account Number

Account Summary

	# Items			
Beginning Balance on Dec. 1		\$	253,106.92	
Other Deposits	1		42.99	
Ending Balance on Dec. 31, 2010		\$	253,149.91	
			Annual Percentage Yield Earned	0.20%
			Interest Earned this Period	\$ 42.99
			Interest Paid this Year	\$ 454.67
			Number of Days in Statement Period	31

Other Deposits

Date	Description of Transaction	Ref Number	Amount
Dec. 31	Interest Paid	3100003093	\$ 42.99
Total Other Deposits			\$ 42.99

Oak Hills Home Owners Association [#95]

Investment Accounts

	OCT 2010	NOV 2010	DEC 2010
MONEY MARKETS			
US Bank - General Operating - #2149	\$ 93,957.58	\$ 94,922.05	\$ 94,938.17
US Bank - Reserve - #2085	254,014.20	253,106.92	253,149.91
CERTIFICATE OF DEPOSIT			
US Bank 0.25% Matures 12/7/2011	\$ 39,249.90	\$ 39,249.90	\$ 39,249.90
TOTAL	\$ 387,221.68	\$ 387,278.87	\$ 387,337.98
TOTAL INTEREST EARNED	50.54	57.19	16.12