

Oak Hills HOA

Unaudited Balance Sheet For The Period Ended June 30, 2020

ASSETS

**CURRENT ASSETS**

1000	Cash in Bank - Checking	\$	9,015.81
1140	Accounts Receivable		17,417.71
1141	A/R Clearing		184.94
1142	Doubtful Accounts Receivable		(5,561.87)
1143	US Bank-Activities		115,532.50
1220	Petty Cash		100.00
1265	Prepaid Insurance		1,101.21

**TOTAL CURRENT ASSETS** \$ 137,790.30

**DESIGNATED CAPITAL AND UNDESIGNATED OPERATING FUNDS**

1790	General Operating	\$	149,347.40
1793	Playground Equipment Donatio		22,233.60
1908	Maintenance Fund		151,334.51
1910	Special Assessment Reserve		(177,765.64)

**TOTAL FUNDS** \$ 145,149.87

**FIXED (LONG TERM) ASSETS**

1515	Recreation Center	\$	4,931,356.25
1516	Recreation Center Accum. Dep'		(255,568.08)

**TOTAL FIXED (LONG TERM) ASSETS** \$ 4,675,788.17

**TOTAL ASSETS** \$ **4,958,728.34**

APPROVED  
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## Oak Hills HOA

### Balance Sheet For The Period Ended June 30, 2020

#### LIABILITIES & EQUITY

##### CURRENT LIABILITIES

2100	Accounts Payable	\$	6,986.87
2101	Accrued Accounts Payable		4,407.09
2130	Accrued Payroll		143.91
2140	Unearned Revenue/Assessment		44,342.84
2201	Deferred Revenue (Donation)		620.00
2202	Deferred Rocketship Revenue		21,676.67
2235	Prebilled HOA Fees		86,875.00

**TOTAL CURRENT LIABILITIES** \$ 165,052.38

##### LONG TERM LIABILITIES

2730	Note Payable	\$	2,131,892.33
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**TOTAL LONG TERM LIABILITIES** \$ 2,131,892.33

**TOTAL LIABILITIES** **\$ 2,296,944.71**

##### MEMBERS' EQUITY

3100	Designated Maintenance Fund	\$	127,672.84
	Current Year Addition		<u>23,661.67</u>
	<b>TOTAL RESERVES (DESIGNATED)</b>	\$	151,334.51
3130	SA	\$	(2,470,494.26)
	Current Year Addition		<u>160,836.29</u>
	<b>TOTAL SA</b>	\$	(2,309,657.97)
3115	Fixed Assets	\$	<u>4,675,788.17</u>
	<b>TOTAL FIXED ASSETS</b>	\$	4,675,788.17
3145	Undesignated Retained Earning	\$	94,673.06
	Current Year Addition		<u>49,645.86</u>
	<b>TOTAL OPERATING (UNDESIGNATED)</b>	\$	<u>144,318.92</u>

**TOTAL MEMBERS' EQUITY**

**\$ 2,661,783.63**

**TOTAL LIABILITIES AND EQUITY**

**\$ 4,958,728.34**

Oak Hills HOA

For the month ended June 30, 2020

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
<b>Oak Hills HOA- Operating</b>									
<b>Revenue</b>									
\$ 25625.00	\$ 25625.00	\$ .00	5000	Homeowner's Dues	\$ 230625.00	\$ 230625.00	\$ .00	.0 %	\$ 307500.00
.00	.00	.00	5130	Rocket Ship	370.00	.00	370.00	.0	.00
500.00	291.67	208.33	5177	Dropbox Income	2360.00	2625.03	265.03-	10.1-	3500.00
.00	1016.67	1016.67-	5230	Bldg Rental	8985.00	9150.03	165.03-	1.8-	12200.00
.00	139.17	139.17-	5305	Keys & Fobs	650.00	1252.53	602.53-	48.1-	1670.00
204.10	1416.67	1212.57-	5370	RV Lot	15805.91	12750.03	3055.88	24.0	17000.00
100.00	66.67	33.33	5380	Move in/Move Out	400.00	600.03	200.03-	33.3-	800.00
.00	1750.00	1750.00-	5500	4th of July	.00	15750.00	15750.00-	100.0-	21000.00
.00	208.34	208.34-	5530	Turkey Trot	3480.00	1875.00	1605.00	85.6	2500.00
.00	1791.67	1791.67-	5560	Field Rental	5600.00	16125.03	10525.03-	65.3-	21500.00
30.00	2916.67	2886.67-	5575	Pool Passes/Tags	266.05	26250.03	25983.98-	99.0-	35000.00
.00	250.00	250.00-	5590	Pool Rental	1050.00	2250.00	1200.00-	53.3-	3000.00
257.95	279.17	21.22-	5605	Neighborhood Activities	1698.05	2512.53	814.48-	32.4-	3350.00
48.00	34.42	13.58	5620	Community Garden	442.00	309.78	132.22	42.7	413.00
50.00	666.67	616.67-	5635	Swim Lessons	295.00	6000.03	5705.03-	95.1-	8000.00
375.00	1500.00	1125.00-	5640	Swim Team Registration	775.00	13500.00	12725.00-	94.3-	18000.00
900.00	270.84	629.16	5650	Tennis/Pickleball	2121.00	2437.50	316.50-	13.0-	3250.00
1.34	48.42	47.08-	5830	Interest	62.46	435.78	373.32-	85.7-	581.00
185.43	441.67	256.24-	5845	Late Charges	3139.21	3975.03	835.82-	21.0-	5300.00
405.00	208.33	196.67	5890	Miscellaneous Income	1606.58	1874.97	268.39-	14.3-	2500.00
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\$ 28681.82	\$ 38922.05	\$ 10240.23-			\$ 279731.26	\$ 350298.33	\$ 70567.07-	20.1- %	\$ 467064.00
<b>Expenses</b>									
<b>Utilities</b>									
\$ 898.79	\$ 608.33	\$ 290.46	6045	Dumpster	\$ 4240.66	\$ 5474.97	\$ 1234.31-	22.5- %	\$ 7300.00
767.35	893.42	126.07-	6060	Electric - Pool	7314.63	8040.78	726.15-	9.0-	10721.00
67.49	248.00	180.51-	6061	Electric-Entry Maintenance	1178.68	2232.00	1053.32-	47.2-	2976.00
112.07	322.92	210.85-	6090	Garbage	2529.53	2906.28	376.75-	13.0-	3875.00
225.13	1280.00	1054.87-	6105	Natural Gas - Pool	5713.88	11520.00	5806.12-	50.4-	15360.00
27.35	71.67	44.32-	6106	Natural Gas - Entry/Maint	1584.29	645.03	939.26	145.6	860.00
586.12	83.33	502.79	6120	Fuel/Oil	1202.10	749.97	452.13	60.3	1000.00
277.50	865.67	588.17-	6150	Sewer	7226.02	7791.03	565.01-	7.3-	10388.00
463.90	480.25	16.35-	6180	Telephone/Int/Alarm	4198.37	4322.25	123.88-	2.9-	5763.00
.00	104.17	104.17-	6181	Tools/Equipment	24.40	937.53	913.13-	97.4-	1250.00
.00	1906.08	1906.08-	6195	Water - Bldg/Pool	7998.91	17154.72	9155.81-	53.4-	22873.00
.00	1016.67	1016.67-	6225	Water-Irrigation	1673.58	9150.03	7476.45-	81.7-	12200.00
<b>Facility</b>									
.00	83.33	83.33-	6375	Facility Repairs	.00	749.97	749.97-	100.0-	1000.00
.00	833.33	833.33-	6584	Janitorial Labor	6494.00	7499.97	1005.97-	13.4-	10000.00
73.23	116.67	43.44-	6585	Janitorial Supplies	1859.18	1050.03	809.15	77.1	1400.00
447.93	812.50	364.57-	6690	Property Maintenance	6850.32	7312.50	462.18-	6.3-	9750.00
.00	83.33	83.33-	6750	RV Lot	.00	749.97	749.97-	100.0-	1000.00
<b>General &amp; Administrative</b>									
.00	20.83	20.83-	7015	Architectural Review Board	.00	187.47	187.47-	100.0-	250.00
541.67	541.67	.00	7105	CMI - Office Supplies	5415.65	4875.03	540.62	11.1	6500.00
.00	41.67	41.67-	7120	Consultants	.00	375.03	375.03-	100.0-	500.00
284.94	625.00	340.06-	7180	OHHA Office	3947.28	5625.00	1677.72-	29.8-	7500.00
813.42	833.33	19.91-	7225	Insurance	7573.78	7499.97	73.81	1.0	10000.00
1012.50	83.33	929.17	7255	Legal Expense	2659.50	749.97	1909.53	254.6	1000.00
633.59	333.33	300.26	7285	CMI Extra Management	2319.15	2999.97	680.82-	22.7-	4000.00
2436.31	2422.50	13.81	7300	Management Fee	21885.09	21802.50	82.59	.4	29070.00
.00	183.33	183.33-	7315	Software Expense	2347.36	1649.97	697.39	42.3	2200.00
.00	4.17	4.17-	7330	Employee Testing	.00	37.53	37.53-	100.0-	50.00
.00	400.00	400.00-	7375	Communications	2537.55	3600.00	1062.45-	29.5-	4800.00
.00	14.58	14.58-	7390	Compliance Postage	.00	131.22	131.22-	100.0-	175.00
15.00	666.67	651.67-	7465	Taxes, Fees	3259.27	6000.03	2740.76-	45.7-	8000.00
.00	250.00	250.00-	7466	Review Audit	1765.00	2250.00	485.00-	21.6-	3000.00
<b>Landscaping</b>									
.00	.00	.00	7630	Irrigation	108.75-	.00	108.75-	.0	.00
6995.00	4833.33	2161.67	7675	Landscape Contract	56128.00	43499.97	12628.03	29.0	58000.00
.00	183.33	183.33-	7710	Landscape Prune & Spray	1393.00	1649.97	256.97-	15.6-	2200.00
.00	29.17	29.17-	7735	Community Garden	.00	262.53	262.53-	100.0-	350.00
.00	400.00	400.00-	7780	Arborist/Misc Landscape	1973.80	3600.00	1626.20-	45.2-	4800.00
<b>Staffing</b>									

\$ 551.12	\$ 3916.67	\$ 3365.55-	7990	Maintenance Payroll	\$ 15713.94	\$ 35250.03	\$ 19536.09-	55.4-	% \$	47000.00
657.32	2500.00	1842.68-	8035	Payroll Taxes/Workers Comp	12976.73	22500.00	9523.27-	42.3-		30000.00
Recreation										
.00	1750.00	1750.00-	8215	4th of July	3937.50	15750.00	11812.50-	75.0-		21000.00
.00	2083.33	2083.33-	8230	Admin Payroll PR110	13193.95	18749.97	5556.02-	29.6-		25000.00
.00	833.33	833.33-	8260	Rec Facility PR150	.00	7499.97	7499.97-	100.0-		10000.00
697.50	4041.67	3344.17-	8320	Rec Aquatic PR120	3484.71	36375.03	32890.32-	90.4-		48500.00
544.51	666.67	122.16-	8395	Pool Repairs	2239.04	6000.03	3760.99-	62.7-		8000.00
.00	31.25	31.25-	8440	Community Affairs Expense	35.00	281.25	246.25-	87.6-		375.00
.00	750.00	750.00-	8455	Rec Programs	3622.57	6750.00	3127.43-	46.3-		9000.00
.00	625.00	625.00-	8515	Pool Chemicals	1697.73	5625.00	3927.27-	69.8-		7500.00
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\$ 19129.74	\$ 38873.83	\$ 19744.09-			\$ 230085.40	\$ 349864.47	\$ 119779.07-	34.2-	% \$	466486.00
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Current Period Net Activity:					YTD Net Activity:					
\$ 9552.08	\$ 48.22	\$ 9503.86			\$ 49645.86	\$ 433.86	\$ 49212.00	14.1		\$ 578.00

Oak Hills HOA

For the month ended June 30, 2020

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
<b>Oak Hills HOA- SA</b>									
<b>Revenue</b>									
\$ 26132.06	\$ .00	\$ 26132.06	5015	Serial Assessment	\$ 237643.65	\$ .00	\$ 237643.65	.0 %	\$ .00
.00	.00	.00	5830	Interest	1.75	.00	1.75	.0	.00
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\$ 26132.06	\$ .00	\$ 26132.06			\$ 237645.40	\$ .00	\$ 237645.40	.0 %	\$ .00
<b>Expenses</b>									
				Utilities					
				Facility					
				General & Administrative					
\$ 8311.52	\$ .00	\$ 8311.52	7240	Loan Interest	\$ 76809.11	\$ .00	\$ 76809.11	.0 %	\$ .00
				Landscaping					
				Staffing					
				Recreation					
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\$ 8311.52	\$ .00	\$ 8311.52			\$ 76809.11	\$ .00	\$ 76809.11	.0 %	\$ .00
<u>Current Period Net Activity:</u>					<u>YTD Net Activity:</u>				
\$ 17820.54	\$ .00	\$ 17820.54			\$ 160836.29	\$ .00	\$ 160836.29	.0	\$ .00

Oak Hills HOA

For the month ended June 30, 2020

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
<b>Oak Hills HOA- Reserves</b>									
<b>Revenue</b>									
\$ 20000.00	\$ .00	\$ 20000.00	5000	Homeowner's Fees	\$ 40000.00	\$ .00	\$ 40000.00	.0 %	\$ 50000.00
.00	.00	.00	5830	Interest	122.94	.00	122.94	.0	.00
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\$ 20000.00	\$ .00	\$ 20000.00			\$ 40122.94	\$ .00	\$ 40122.94	.0 %	\$ 50000.00
<b>Expenses</b>									
Utilities									
Facility									
\$ .00	\$ .00	\$ .00	6375	Common Elements	\$ 1685.00	\$ .00	\$ 1685.00	.0 %	\$ .00
General & Administrative									
Landscaping									
Staffing									
Recreation									
.00	.00	.00	8365	Pool Chemicals & Supplies	14776.27	.00	14776.27	.0	.00
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\$ .00	\$ .00	\$ .00			\$ 16461.27	\$ .00	\$ 16461.27	.0 %	\$ .00
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<u>Current Period Net Activity:</u>					<u>YTD Net Activity:</u>				
\$ 20000.00	\$ .00	\$ 20000.00			\$ 23661.67	\$ .00	\$ 23661.67	.0	\$ 50000.00