

Oak Hills HOA

Unaudited Balance Sheet For The Period Ended May 31, 2020

ASSETS

CURRENT ASSETS

1000	Cash in Bank - Checking	\$	1,006.43
1140	Accounts Receivable		20,573.55
1141	A/R Clearing		184.94
1142	Doubtful Accounts Receivable		(5,561.87)
1143	US Bank-Activities		113,638.51
1220	Petty Cash		100.00
1265	Prepaid Insurance		1,477.87

TOTAL CURRENT ASSETS \$ 131,419.43

DESIGNATED CAPITAL AND UNDESIGNATED OPERATING FUNDS

1790	General Operating	\$	196,478.34
1793	Playground Equipment Donatio		22,233.60
1908	Maintenance Fund		131,334.51
1910	Special Assessment Reserve		(182,569.84)

TOTAL FUNDS \$ 167,476.61

FIXED (LONG TERM) ASSETS

1515	Recreation Center	\$	4,931,356.25
1516	Recreation Center Accum. Dep'		(255,568.08)

TOTAL FIXED (LONG TERM) ASSETS \$ 4,675,788.17

TOTAL ASSETS \$ 4,974,684.21

Oak Hills HOA

Balance Sheet For The Period Ended May 31, 2020

LIABILITIES & EQUITY

CURRENT LIABILITIES

2100	Accounts Payable	\$	7,173.39
2101	Accrued Accounts Payable		3,335.14
2130	Accrued Payroll		143.91
2140	Unearned Revenue/Assessment		49,915.42
2201	Deferred Revenue (Donation)		620.00
2202	Deferred Rocketship Revenue		21,676.67
2235	Prebilled HOA Fees		132,500.00

TOTAL CURRENT LIABILITIES \$ 215,364.53

LONG TERM LIABILITIES

2730	Note Payable	\$	2,144,908.67
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TOTAL LONG TERM LIABILITIES \$ 2,144,908.67

TOTAL LIABILITIES \$ 2,360,273.20

MEMBERS' EQUITY

3100	Designated Maintenance Fund	\$	127,672.84
	Current Year Addition		3,661.67
	TOTAL RESERVES (DESIGNATED)	\$	131,334.51
3130	SA	\$	(2,470,494.26)
	Current Year Addition		143,015.75
	TOTAL SA	\$	(2,327,478.51)
3115	Fixed Assets	\$	4,675,788.17
	TOTAL FIXED ASSETS	\$	4,675,788.17
3145	Undesignated Retained Earning	\$	94,673.06
	Current Year Addition		40,093.78
	TOTAL OPERATING (UNDESIGNATED)	\$	134,766.84

TOTAL MEMBERS' EQUITY

\$ 2,614,411.01

TOTAL LIABILITIES AND EQUITY

\$ 4,974,684.21

APPROVED
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Oak Hills HOA

For the month ended May 31, 2020

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Oak Hills HOA- Operating									
Revenue									
\$ 25625.00	\$ 25625.00	\$.00	5000	Homeowner's Dues	\$ 205000.00	\$ 205000.00	\$.00	.0 %	\$ 307500.00
.00	.00	.00	5130	Rocket Ship	370.00	.00	370.00	.0	.00
840.00	291.67	548.33	5177	Dropbox Income	1860.00	2333.36	473.36-	20.3-	3500.00
1020.00-	1016.67	2036.67-	5230	Bldg Rental	8985.00	8133.36	851.64	10.5	12200.00
.00	139.17	139.17-	5305	Keys & Fobs	650.00	1113.36	463.36-	41.6-	1670.00
195.30	1416.67	1221.37-	5370	RV Lot	15601.81	11333.36	4268.45	37.7	17000.00
50.00	66.67	16.67-	5380	Move in/Move Out	300.00	533.36	233.36-	43.8-	800.00
.00	1750.00	1750.00-	5500	4th of July	.00	14000.00	14000.00-	100.0-	21000.00
.00	208.33	208.33-	5530	Turkey Trot	3480.00	1666.66	1813.34	108.8	2500.00
.00	1791.67	1791.67-	5560	Field Rental	5600.00	14333.36	8733.36-	60.9-	21500.00
.00	2916.67	2916.67-	5575	Pool Passes/Tags	236.05	23333.36	23097.31-	99.0-	35000.00
.00	250.00	250.00-	5590	Pool Rental	1050.00	2000.00	950.00-	47.5-	3000.00
20.00	279.17	259.17-	5605	Neighborhood Activities	1440.10	2233.36	793.26-	35.5-	3350.00
298.00	34.42	263.58	5620	Community Garden	394.00	275.36	118.64	43.1	413.00
95.00	666.67	571.67-	5635	Swim Lessons	245.00	5333.36	5088.36-	95.4-	8000.00
200.00	1500.00	1300.00-	5640	Swim Team Registration	400.00	12000.00	11600.00-	96.7-	18000.00
.00	270.83	270.83-	5650	Tennis/Pickleball	1221.00	2166.66	945.66-	43.6-	3250.00
2.54	48.42	45.88-	5830	Interest	61.12	387.36	326.24-	84.2-	581.00
372.40	441.67	69.27-	5845	Late Charges	2953.78	3533.36	579.58-	16.4-	5300.00
.00	208.33	208.33-	5890	Miscellaneous Income	1201.58	1666.64	465.06-	27.9-	2500.00
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\$ 26678.24	\$ 38922.03	\$ 12243.79-			\$ 251049.44	\$ 311376.28	\$ 60326.84-	19.4 %	\$ 467064.00
Expenses									
Utilities									
\$ 910.76	\$ 608.33	\$ 302.43	6045	Dumpster	\$ 3341.87	\$ 4866.64	\$ 1524.77-	31.3 %	\$ 7300.00
818.51	893.42	74.91-	6060	Electric - Pool	6547.28	7147.36	600.08-	8.4-	10721.00
74.76	248.00	173.24-	6061	Electric-Entry Maintenance	1111.19	1984.00	872.81-	44.0-	2976.00
322.92	322.92	.00	6090	Garbage	2417.46	2583.36	165.90-	6.4-	3875.00
1280.00	1280.00	.00	6105	Natural Gas - Pool	5488.75	10240.00	4751.25-	46.4-	15360.00
.00	71.67	71.67-	6106	Natural Gas - Entry/Maint	1556.94	573.36	983.58	171.5	860.00
.00	83.33	83.33-	6120	Fuel/Oil	615.98	666.64	50.66-	7.6-	1000.00
1505.88	865.67	640.21-	6150	Sewer	6948.52	6925.36	23.16	.3	10388.00
458.90	480.25	21.35-	6180	Telephone/Int/Alarm	3734.47	3842.00	107.53-	2.8-	5763.00
.00	104.17	104.17-	6181	Tools/Equipment	24.40	833.36	808.96-	97.1-	1250.00
1322.58	1906.08	583.50-	6195	Water - Bldg/Pool	7998.91	15248.64	7249.73-	47.5-	22873.00
430.26	1016.67	586.41-	6225	Water-Irrigation	1673.58	8133.36	6459.78-	79.4-	12200.00
Facility									
.00	83.33	83.33-	6375	Facility Repairs	.00	666.64	666.64-	100.0-	1000.00
.00	833.33	833.33-	6584	Janitorial Labor	6494.00	6666.64	172.64-	2.6-	10000.00
1000.00-	116.67	1116.67-	6585	Janitorial Supplies	1785.95	933.36	852.59	91.3	1400.00
347.60	812.50	464.90-	6690	Property Maintenance	6402.39	6500.00	97.61-	1.5-	9750.00
.00	83.33	83.33-	6750	RV Lot	.00	666.64	666.64-	100.0-	1000.00
General & Administrative									
448.00-	20.83	468.83-	7015	Architectural Review Board	.00	166.64	166.64-	100.0-	250.00
351.79	541.67	189.88-	7105	CMI - Office Supplies	4873.98	4333.36	540.62	12.5	6500.00
.00	41.67	41.67-	7120	Consultants	.00	333.36	333.36-	100.0-	500.00
253.73	625.00	371.27-	7180	OHHA Office	3662.34	5000.00	1337.66-	26.8-	7500.00
813.42	833.33	19.91-	7225	Insurance	6760.36	6666.64	93.72	1.4	10000.00
448.00	83.33	364.67	7255	Legal Expense	1647.00	666.64	980.36	147.1	1000.00
326.85	333.33	6.48-	7285	CMI Extra Management	1685.56	2666.64	981.08-	36.8-	4000.00
2436.31	2422.50	13.81	7300	Management Fee	19448.78	19380.00	68.78	.4	29070.00
.00	183.33	183.33-	7315	Software Expense	2347.36	1466.64	880.72	60.1	2200.00
.00	4.17	4.17-	7330	Employee Testing	.00	33.36	33.36-	100.0-	50.00
294.10	400.00	105.90-	7375	Communications	2537.55	3200.00	662.45-	20.7-	4800.00
.00	14.58	14.58-	7390	Compliance Postage	.00	116.64	116.64-	100.0-	175.00
15.09	666.67	651.58-	7465	Taxes, Fees	3244.27	5333.36	2089.09-	39.2-	8000.00
.00	250.00	250.00-	7466	Review Audit	1765.00	2000.00	235.00-	11.8-	3000.00
Landscaping									
108.75-	.00	108.75-	7630	Irrigation	108.75-	.00	108.75-	.0	.00
6995.00	4833.33	2161.67	7675	Landscape Contract	49133.00	38666.64	10466.36	27.1	58000.00
363.00	183.33	179.67	7710	Landscape Prune & Spray	1393.00	1466.64	73.64-	5.0-	2200.00
.00	29.17	29.17-	7735	Community Garden	.00	233.36	233.36-	100.0-	350.00
.00	400.00	400.00-	7780	Arborist/Misc Landscape	1973.80	3200.00	1226.20-	38.3-	4800.00
Staffing									

\$ 420.40	\$ 3916.67	\$ 3496.27-	7990	Maintenance Payroll	\$ 15162.82	\$ 31333.36	\$ 16170.54-	51.6-	%	\$ 47000.00
719.45	2500.00	1780.55-	8035	Payroll Taxes/Workers Comp	12319.41	20000.00	7680.59-	38.4-		30000.00
Recreation										
.00	1750.00	1750.00-	8215	4th of July	3937.50	14000.00	10062.50-	71.9-		21000.00
1219.00	2083.33	864.33-	8230	Admin Payroll PR110	13193.95	16666.64	3472.69-	20.8-		25000.00
.00	833.33	833.33-	8260	Rec Facility PR150	.00	6666.64	6666.64-	100.0-		10000.00
94.25	4041.67	3947.42-	8320	Rec Aquatic PR120	2787.21	32333.36	29546.15-	91.4-		48500.00
.00	666.67	666.67-	8395	Pool Repairs	1694.53	5333.36	3638.83-	68.2-		8000.00
.00	31.25	31.25-	8440	Community Affairs Expense	35.00	250.00	215.00-	86.0-		375.00
.00	750.00	750.00-	8455	Rec Programs	3622.57	6000.00	2377.43-	39.6-		9000.00
.00	625.00	625.00-	8515	Pool Chemicals	1697.73	5000.00	3302.27-	66.0-		7500.00

\$ 20665.81	\$ 38873.83	\$ 18208.02-			\$ 210955.66	\$ 310990.64	\$ 100034.98-	32.2-	%	\$ 466486.00

Current Period Net Activity:					YTD Net Activity:					
\$ 6012.43	\$ 48.20	\$ 5964.23			\$ 40093.78	\$ 385.64	\$ 39708.14	12.8		\$ 578.00

Oak Hills HOA

For the month ended May 31, 2020

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Oak Hills HOA- SA									
Revenue									
\$ 26231.52	\$.00	\$ 26231.52	5015	Serial Assessment	\$ 211511.59	\$.00	\$ 211511.59	.0 %	\$.00
.00	.00	.00	5830	Interest	1.75	.00	1.75	.0	.00
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\$ 26231.52	\$.00	\$ 26231.52			\$ 211513.34	\$.00	\$ 211513.34	.0 %	\$.00
Expenses									
Utilities									
Facility									
General & Administrative									
\$ 8093.04	\$.00	\$ 8093.04	7240	Loan Interest	\$ 68497.59	\$.00	\$ 68497.59	.0 %	\$.00
Landscaping									
Staffing									
Recreation									
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\$ 8093.04	\$.00	\$ 8093.04			\$ 68497.59	\$.00	\$ 68497.59	.0 %	\$.00
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<u>Current Period Net Activity:</u>					<u>YTD Net Activity:</u>				
\$ 18138.48	\$.00	\$ 18138.48			\$ 143015.75	\$.00	\$ 143015.75	.0	\$.00

Oak Hills HOA

For the month ended May 31, 2020

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Oak Hills HOA- Reserves									
Revenue									
\$ 20000.00	\$.00	\$ 20000.00	5000	Homeowner's Fees	\$ 20000.00	\$.00	\$ 20000.00	.0 %	\$ 50000.00
.00	.00	.00	5830	Interest	122.94	.00	122.94	.0	.00
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\$ 20000.00	\$.00	\$ 20000.00			\$ 20122.94	\$.00	\$ 20122.94	.0 %	\$ 50000.00
Expenses									
				Utilities					
				Facility					
\$.00	\$.00	\$.00	6375	Common Elements	\$ 1685.00	\$.00	\$ 1685.00	.0 %	.00
				General & Administrative					
				Landscaping					
				Staffing					
				Recreation					
.00	.00	.00	8365	Pool Chemicals & Supplies	14776.27	.00	14776.27	.0	.00
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\$.00	\$.00	\$.00			\$ 16461.27	\$.00	\$ 16461.27	.0 %	.00
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Current Period Net Activity:					YTD Net Activity:				
\$ 20000.00	\$.00	\$ 20000.00			\$ 3661.67	\$.00	\$ 3661.67	.0	\$ 50000.00