

## Oak Hills HOA

### Unaudited Balance Sheet For The Period Ended April 30, 2020

#### ASSETS

##### CURRENT ASSETS

1000	Cash in Bank - Checking	\$	9,773.12
1140	Accounts Receivable		20,402.78
1141	A/R Clearing		184.94
1142	Doubtful Accounts Receivable		(5,561.87)
1143	US Bank-Activities		112,903.26
1220	Petty Cash		100.00
1265	Prepaid Insurance		1,854.53

**TOTAL CURRENT ASSETS** \$ 139,656.76

##### DESIGNATED CAPITAL AND UNDESIGNATED OPERATING FUNDS

1790	General Operating	\$	237,572.06
1793	Playground Equipment Donatio		22,233.60
1908	Maintenance Fund		111,334.51
1910	Special Assessment Reserve		(187,473.50)

**TOTAL FUNDS** \$ 183,666.67

##### FIXED (LONG TERM) ASSETS

1515	Recreation Center	\$	4,931,356.25
1516	Recreation Center Accum. Dep'		(255,568.08)

**TOTAL FIXED (LONG TERM) ASSETS** \$ 4,675,788.17

**TOTAL ASSETS** **\$ 4,999,111.60**

Oak Hills HOA

Balance Sheet For The Period Ended April 30, 2020

LIABILITIES & EQUITY

**CURRENT LIABILITIES**

2100	Accounts Payable	\$	7,908.27
2101	Accrued Accounts Payable		2,974.19
2130	Accrued Payroll		143.91
2140	Unearned Revenue/Assessment		59,259.97
2201	Deferred Revenue (Donation)		620.00
2202	Deferred Rocketship Revenue		21,676.67
2235	Prebilled HOA Fees		178,125.00

**TOTAL CURRENT LIABILITIES** \$ 270,708.01

**LONG TERM LIABILITIES**

2730	Note Payable	\$	2,158,143.49
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**TOTAL LONG TERM LIABILITIES** \$ 2,158,143.49

**TOTAL LIABILITIES** \$ **2,428,851.50**

**MEMBERS' EQUITY**

3100	Designated Maintenance Fund	\$	127,672.84
	Current Year Addition		<u>(16,338.33)</u>
	<b>TOTAL RESERVES (DESIGNATED)</b>	\$	111,334.51
3130	SA	\$	(2,470,494.26)
	Current Year Addition		<u>124,877.27</u>
	<b>TOTAL SA</b>	\$	(2,345,616.99)
3115	Fixed Assets	\$	<u>4,675,788.17</u>
	<b>TOTAL FIXED ASSETS</b>	\$	4,675,788.17
3145	Undesignated Retained Earning	\$	94,673.06
	Current Year Addition		<u>34,081.35</u>
	<b>TOTAL OPERATING (UNDESIGNATED)</b>	\$	<u>128,754.41</u>

**TOTAL MEMBERS' EQUITY**

**\$ 2,570,260.10**

**TOTAL LIABILITIES AND EQUITY**

**\$ 4,999,111.60**

Oak Hills HOA

For the month ended April 30, 2020

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
<b>Oak Hills HOA- Operating</b>									
<b>Revenue</b>									
\$ 25625.00	\$ 25625.00	\$ .00	5000	Homeowner's Dues	\$ 179375.00	\$ 179375.00	\$ .00	.0 %	\$ 307500.00
.00	.00	.00	5130	Rocket Ship	370.00	.00	370.00	.0	.00
930.00	291.67	638.33	5177	Dropbox Income	1020.00	2041.69	1021.69-	50.0-	3500.00
300.00-	1016.67	1316.67-	5230	Bldg Rental	10005.00	7116.69	2888.31	40.6	12200.00
100.00	139.17	39.17-	5305	Keys & Fobs	650.00	974.19	324.19-	33.3-	1670.00
1042.70	1416.67	373.97-	5370	RV Lot	15406.51	9916.69	5489.82	55.4	17000.00
25.00	66.67	41.67-	5380	Move in/Move Out	250.00	466.69	216.69-	46.4-	800.00
.00	1750.00	1750.00-	5500	4th of July	.00	12250.00	12250.00-	100.0-	21000.00
.00	208.33	208.33-	5530	Turkey Trot	3480.00	1458.33	2021.67	138.6	2500.00
.00	1791.67	1791.67-	5560	Field Rental	5600.00	12541.69	6941.69-	55.3-	21500.00
.05	2916.67	2916.62-	5575	Pool Passes/Tags	236.05	20416.69	20180.64-	98.8-	35000.00
.00	250.00	250.00-	5590	Pool Rental	1050.00	1750.00	700.00-	40.0-	3000.00
20.00	279.17	259.17-	5605	Neighborhood Activities	1420.10	1954.19	534.09-	27.3-	3350.00
96.00	34.42	61.58	5620	Community Garden	96.00	240.94	144.94-	60.2-	413.00
.00	666.67	666.67-	5635	Swim Lessons	150.00	4666.69	4516.69-	96.8-	8000.00
.00	1500.00	1500.00-	5640	Swim Team Registration	200.00	10500.00	10300.00-	98.1-	18000.00
30.00	270.83	240.83-	5650	Tennis/Pickleball	1221.00	1895.83	674.83-	35.6-	3250.00
3.20	48.42	45.22-	5830	Interest	58.58	338.94	280.36-	82.7-	581.00
47.32	441.67	394.35-	5845	Late Charges	2581.38	3091.69	510.31-	16.5-	5300.00
225.00	208.33	16.67	5890	Miscellaneous Income	1201.58	1458.31	256.73-	17.6-	2500.00
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\$ 27844.27	\$ 38922.03	\$ 11077.76-			\$ 224371.20	\$ 272454.25	\$ 48083.05-	17.6- %	\$ 467064.00
<b>Expenses</b>									
<b>Utilities</b>									
\$ 20.22	\$ 608.33	\$ 588.11-	6045	Dumpster	\$ 2431.11	\$ 4258.31	\$ 1827.20-	42.9- %	\$ 7300.00
826.59	893.42	66.83-	6060	Electric - Pool	5728.77	6253.94	525.17-	8.4-	10721.00
84.40	248.00	163.60-	6061	Electric-Entry Maintenance	1036.43	1736.00	699.57-	40.3-	2976.00
299.22	322.92	23.70-	6090	Garbage	2094.54	2260.44	165.90-	7.3-	3875.00
761.54	1280.00	518.46-	6105	Natural Gas - Pool	4208.75	8960.00	4751.25-	53.0-	15360.00
17.76	71.67	53.91-	6106	Natural Gas - Entry/Maint	1556.94	501.69	1055.25	210.3	860.00
.00	83.33	83.33-	6120	Fuel/Oil	615.98	583.31	32.67	5.6	1000.00
277.50	865.67	588.17-	6150	Sewer	5442.64	6059.69	617.05-	10.2-	10388.00
369.94	480.25	110.31-	6180	Telephone/Int/Alarm	3275.57	3361.75	86.18-	2.6-	5763.00
.00	104.17	104.17-	6181	Tools/Equipment	24.40	729.19	704.79-	96.7-	1250.00
.00	1906.08	1906.08-	6195	Water - Bldg/Pool	6676.33	13342.56	6666.23-	50.0-	22873.00
.00	1016.67	1016.67-	6225	Water-Irrigation	1243.32	7116.69	5873.37-	82.5-	12200.00
<b>Facility</b>									
.00	83.33	83.33-	6375	Facility Repairs	.00	583.31	583.31-	100.0-	1000.00
.00	833.33	833.33-	6584	Janitorial Labor	6494.00	5833.31	660.69	11.3	10000.00
1000.00	116.67	883.33	6585	Janitorial Supplies	2785.95	816.69	1969.26	241.1	1400.00
678.21	812.50	134.29-	6690	Property Maintenance	6054.79	5687.50	367.29	6.5	9750.00
.00	83.33	83.33-	6750	RV Lot	.00	583.31	583.31-	100.0-	1000.00
<b>General &amp; Administrative</b>									
.00	20.83	20.83-	7015	Architectural Review Board	448.00	145.81	302.19	207.2	250.00
541.58	541.67	.09-	7105	CMI - Office Supplies	4522.19	3791.69	730.50	19.3	6500.00
.00	41.67	41.67-	7120	Consultants	.00	291.69	291.69-	100.0-	500.00
662.27	625.00	37.27	7180	OHHA Office	3408.61	4375.00	966.39-	22.1-	7500.00
813.42	833.33	19.91-	7225	Insurance	5946.94	5833.31	113.63	1.9	10000.00
.00	83.33	83.33-	7255	Legal Expense	1199.00	583.31	615.69	105.6	1000.00
226.28	333.33	107.05-	7285	CMI Extra Management	1358.71	2333.31	974.60-	41.8-	4000.00
2436.31	2422.50	13.81	7300	Management Fee	17012.47	16957.50	54.97	.3	29070.00
.00	183.33	183.33-	7315	Software Expense	2347.36	1283.31	1064.05	82.9	2200.00
.00	4.17	4.17-	7330	Employee Testing	.00	29.19	29.19-	100.0-	50.00
374.10	400.00	25.90-	7375	Communications	2243.45	2800.00	556.55-	19.9-	4800.00
1765.00-	14.58	1779.58-	7390	Compliance Postage	.00	102.06	102.06-	100.0-	175.00
240.09	666.67	426.58-	7465	Taxes, Fees	3229.18	4666.69	1437.51-	30.8-	8000.00
1765.00	250.00	1515.00	7466	Review Audit	1765.00	1750.00	15.00	.9	3000.00
<b>Landscaping</b>									
6995.00	4833.33	2161.67	7675	Landscape Contract	42138.00	33833.31	8304.69	24.5	58000.00
.00	183.33	183.33-	7710	Landscape Prune & Spray	1030.00	1283.31	253.31-	19.7-	2200.00
.00	29.17	29.17-	7735	Community Garden	.00	204.19	204.19-	100.0-	350.00
150.00	400.00	250.00-	7780	Arborist/Misc Landscape	1973.80	2800.00	826.20-	29.5-	4800.00
<b>Staffing</b>									
792.00	3916.67	3124.67-	7990	Maintenance Payroll	14742.42	27416.69	12674.27-	46.2-	47000.00

\$ 742.11	\$ 2500.00	\$ 1757.89-	8035	Payroll Taxes/Workers Comp	\$ 11599.96	\$ 17500.00	\$ 5900.04-	33.7- %	\$ 30000.00
Recreation									
.00	1750.00	1750.00-	8215	4th of July	3937.50	12250.00	8312.50-	67.9-	21000.00
782.00	2083.33	1301.33-	8230	Admin Payroll PR110	11974.95	14583.31	2608.36-	17.9-	25000.00
.00	833.33	833.33-	8260	Rec Facility PR150	.00	5833.31	5833.31-	100.0-	10000.00
43.05	4041.67	3998.62-	8320	Rec Aquatic PR120	2692.96	28291.69	25598.73-	90.5-	48500.00
.00	666.67	666.67-	8395	Pool Repairs	1694.53	4666.69	2972.16-	63.7-	8000.00
.00	31.25	31.25-	8440	Community Affairs Expense	35.00	218.75	183.75-	84.0-	375.00
.00	750.00	750.00-	8455	Rec Programs	3622.57	5250.00	1627.43-	31.0-	9000.00
.00	625.00	625.00-	8515	Pool Chemicals	1697.73	4375.00	2677.27-	61.2-	7500.00
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\$ 19133.59	\$ 38873.83	\$ 19740.24-			\$ 190289.85	\$ 272116.81	\$ 81826.96-	30.1- %	\$ 466486.00
<u>Current Period Net Activity:</u>					<u>YTD Net Activity:</u>				
\$ 8710.68	\$ 48.20	\$ 8662.48			\$ 34081.35	\$ 337.44	\$ 33743.91	12.5	\$ 578.00

Oak Hills HOA

For the month ended April 30, 2020

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
<b>Oak Hills HOA- SA</b>									
<b>Revenue</b>									
\$ 21135.25	\$ .00	\$ 21135.25	5015	Serial Assessment	\$ 185280.07	\$ .00	\$ 185280.07	.0 %	\$ .00
.00	.00	.00	5830	Interest	1.75	.00	1.75	.0	.00
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\$ 21135.25	\$ .00	\$ 21135.25			\$ 185281.82	\$ .00	\$ 185281.82	.0 %	\$ .00
<b>Expenses</b>									
Utilities									
Facility									
General & Administrative									
\$ 8412.85	\$ .00	\$ 8412.85	7240	Loan Interest	\$ 60404.55	\$ .00	\$ 60404.55	.0 %	\$ .00
Landscaping									
Staffing									
Recreation									
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\$ 8412.85	\$ .00	\$ 8412.85			\$ 60404.55	\$ .00	\$ 60404.55	.0 %	\$ .00
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Current Period Net Activity:					YTD Net Activity:				
\$ 12722.40	\$ .00	\$ 12722.40			\$ 124877.27	\$ .00	\$ 124877.27	.0	\$ .00

Oak Hills HOA

For the month ended April 30, 2020

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
<b>Oak Hills HOA- Reserves</b>									
<b>Revenue</b>									
\$ .00	\$ .00	\$ .00	5000	Homeowner's Fees	\$ .00	\$ .00	\$ .00	.0 %	50000.00
.00	.00	.00	5830	Interest	122.94	.00	122.94	.0	.00
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\$ .00	\$ .00	\$ .00			\$ 122.94	\$ .00	\$ 122.94	.0 %	50000.00
<b>Expenses</b>									
Utilities									
Facility									
\$ .00	\$ .00	\$ .00	6375	Common Elements	\$ 1685.00	\$ .00	\$ 1685.00	.0 %	.00
General & Administrative									
Landscaping									
Staffing									
Recreation									
.00	.00	.00	8365	Pool Chemicals & Supplies	14776.27	.00	14776.27	.0	.00
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\$ .00	\$ .00	\$ .00			\$ 16461.27	\$ .00	\$ 16461.27	.0 %	.00
<u>Current Period Net Activity:</u>					<u>YTD Net Activity:</u>				
\$ .00	\$ .00	\$ .00			\$ 16338.33-	\$ .00	\$ 16338.33-	.0	\$ 50000.00