

Oak Hills HOA

Unaudited Balance Sheet For The Period Ended March 31, 2020

ASSETS

CURRENT ASSETS

1000	Cash in Bank - Checking	\$	12,224.70
1140	Accounts Receivable		23,294.26
1141	A/R Clearing		184.94
1142	Doubtful Accounts Receivable		(5,561.87)
1143	US Bank-Activities		111,908.39
1220	Petty Cash		100.00
1265	Prepaid Insurance		988.63

TOTAL CURRENT ASSETS \$ 143,139.05

DESIGNATED CAPITAL AND UNDESIGNATED OPERATING FUNDS

1790	General Operating	\$	255,476.35
1793	Playground Equipment Donatio		22,233.60
1908	Maintenance Fund		111,334.51
1910	Special Assessment Reserve		(187,280.89)

TOTAL FUNDS \$ 201,763.57

FIXED (LONG TERM) ASSETS

1515	Recreation Center	\$	4,931,356.25
1516	Recreation Center Accum. Dep'		(255,568.08)

TOTAL FIXED (LONG TERM) ASSETS \$ 4,675,788.17

TOTAL ASSETS \$ 5,020,690.79

Oak Hills HOA

Balance Sheet For The Period Ended March 31, 2020

LIABILITIES & EQUITY

CURRENT LIABILITIES

2100	Accounts Payable	\$	13,973.35
2101	Accrued Accounts Payable		1,276.69
2130	Accrued Payroll		143.91
2140	Unearned Revenue/Assessment		59,364.65
2201	Deferred Revenue (Donation)		620.00
2202	Deferred Rocketship Revenue		21,676.67
2235	Prebilled HOA Fees		203,750.00

TOTAL CURRENT LIABILITIES \$ 300,805.27

LONG TERM LIABILITIES

2730	Note Payable	\$	2,171,058.50
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TOTAL LONG TERM LIABILITIES \$ 2,171,058.50

TOTAL LIABILITIES **\$2,471,863.77**

MEMBERS' EQUITY

3100	Designated Maintenance Fund	\$	127,672.84
	Current Year Addition		<u>(16,338.33)</u>
	TOTAL RESERVES (DESIGNATED)	\$	111,334.51
3130	SA	\$	(2,470,494.26)
	Current Year Addition		<u>112,154.87</u>
	TOTAL SA	\$	(2,358,339.39)
3115	Fixed Assets	\$	<u>4,675,788.17</u>
	TOTAL FIXED ASSETS	\$	4,675,788.17
3145	Undesignated Retained Earning	\$	94,673.06
	Current Year Addition		<u>25,370.67</u>
	TOTAL OPERATING (UNDESIGNATED)	\$	<u>120,043.73</u>

TOTAL MEMBERS' EQUITY

\$ 2,548,827.02

TOTAL LIABILITIES AND EQUITY

\$ 5,020,690.79

Oak Hills HOA

For the month ended March 31, 2020

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Oak Hills HOA- Operating									
Revenue									
\$ 25625.00	\$ 25625.00	\$.00	5000	Homeowner's Dues	\$ 153750.00	\$ 153750.00	\$.00	.0 %	\$ 307500.00
370.00	.00	370.00	5130	Rocket Ship	370.00	.00	370.00	.0	.00
.00	291.67	291.67-	5177	Dropbox Income	90.00	1750.02	1660.02-	94.9-	3500.00
1460.00	1016.67	443.33	5230	Bldg Rental	10305.00	6100.02	4204.98	68.9	12200.00
200.00	139.17	60.83	5305	Keys & Fobs	550.00	835.02	285.02-	34.1-	1670.00
2578.10	1416.67	1161.43	5370	RV Lot	14363.81	8500.02	5863.79	69.0	17000.00
75.00	66.67	8.33	5380	Move in/Move Out	225.00	400.02	175.02-	43.8-	800.00
.00	1750.00	1750.00-	5500	4th of July	.00	10500.00	10500.00-	100.0-	21000.00
.00	208.34	208.34-	5530	Turkey Trot	3480.00	1250.00	2230.00	178.4	2500.00
.00	1791.67	1791.67-	5560	Field Rental	5600.00	10750.02	5150.02-	47.9-	21500.00
.00	2916.67	2916.67-	5575	Pool Passes/Tags	236.00	17500.02	17264.02-	98.7-	35000.00
1050.00	250.00	800.00	5590	Pool Rental	1050.00	1500.00	450.00-	30.0-	3000.00
.00	279.17	279.17-	5605	Neighborhood Activities	1400.10	1675.02	274.92-	16.4-	3350.00
.00	34.42	34.42-	5620	Community Garden	.00	206.52	206.52-	100.0-	413.00
.00	666.67	666.67-	5635	Swim Lessons	150.00	4000.02	3850.02-	96.3-	8000.00
.00	1500.00	1500.00-	5640	Swim Team Registration	200.00	9000.00	8800.00-	97.8-	18000.00
.00	270.84	270.84-	5650	Tennis/Pickleball	1191.00	1625.00	434.00-	26.7-	3250.00
8.51	48.42	39.91-	5830	Interest	55.38	290.52	235.14-	80.9-	581.00
396.82	441.67	44.85-	5845	Late Charges	2534.06	2650.02	115.96-	4.4-	5300.00
25.00	208.33	183.33-	5890	Miscellaneous Income	976.58	1249.98	273.40-	21.9-	2500.00
\$ 31788.43	\$ 38922.05	\$ 7133.62-			\$ 196526.93	\$ 233532.22	\$ 37005.29-	15.8-%	\$ 467064.00
Expenses									
Utilities									
\$ 323.58-	\$.00	\$ 323.58-	6015	Cable TV	\$.00	\$.00	\$.00	.0 %	\$.00
518.60	608.33	89.73-	6045	Dumpster	2410.89	3649.98	1239.09-	33.9-	7300.00
816.74	893.42	76.68-	6060	Electric - Pool	4902.18	5360.52	458.34-	8.6-	10721.00
84.95	248.00	163.05-	6061	Electric-Entry Maintenance	952.03	1488.00	535.97-	36.0-	2976.00
299.22	322.92	23.70-	6090	Garbage	1795.32	1937.52	142.20-	7.3-	3875.00
581.69	1280.00	698.31-	6105	Natural Gas - Pool	3447.21	7680.00	4232.79-	55.1-	15360.00
26.04	71.67	45.63-	6106	Natural Gas - Entry/Maint	1539.18	430.02	1109.16	257.9	860.00
.00	83.33	83.33-	6120	Fuel/Oil	615.98	499.98	116.00	23.2	1000.00
1505.88	865.67	640.21	6150	Sewer	5165.14	5194.02	28.88-	.6-	10388.00
859.84	480.25	379.59	6180	Telephone/Int/Alarm	2905.63	2881.50	24.13	.8	5763.00
24.40	104.17	79.77-	6181	Tools/Equipment	24.40	625.02	600.62-	96.1-	1250.00
623.40	1906.08	1282.68-	6195	Water - Bldg/Pool	6676.33	11436.48	4760.15-	41.6-	22873.00
38.22	1016.67	978.45-	6225	Water-Irrigation	1243.32	6100.02	4856.70-	79.6-	12200.00
Facility									
.00	83.33	83.33-	6375	Facility Repairs	.00	499.98	499.98-	100.0-	1000.00
444.00	833.33	389.33-	6584	Janitorial Labor	6494.00	4999.98	1494.02	29.9	10000.00
65.82	116.67	50.85-	6585	Janitorial Supplies	1785.95	700.02	1085.93	155.1	1400.00
1192.62	812.50	380.12	6690	Property Maintenance	5376.58	4875.00	501.58	10.3	9750.00
.00	83.33	83.33-	6750	RV Lot	.00	499.98	499.98-	100.0-	1000.00
General & Administrative									
448.00	20.83	427.17	7015	Architectural Review Board	448.00	124.98	323.02	258.5	250.00
250.45	541.67	291.22-	7105	CMI - Office Supplies	3980.61	3250.02	730.59	22.5	6500.00
.00	41.67	41.67-	7120	Consultants	.00	250.02	250.02-	100.0-	500.00
27.64	625.00	597.36-	7180	OHHA Office	2746.34	3750.00	1003.66-	26.8-	7500.00
813.42	833.33	19.91-	7225	Insurance	5133.52	4999.98	133.54	2.7	10000.00
784.00	83.33	700.67	7255	Legal Expense	1199.00	499.98	699.02	139.8	1000.00
56.57	333.33	276.76-	7285	CMI Extra Management	1132.43	1999.98	867.55-	43.4-	4000.00
2436.31	2422.50	13.81	7300	Management Fee	14576.16	14535.00	41.16	.3	29070.00
209.99	183.33	26.66	7315	Software Expense	2347.36	1099.98	1247.38	113.4	2200.00
.00	4.17	4.17-	7330	Employee Testing	.00	25.02	25.02-	100.0-	50.00
445.30	400.00	45.30	7375	Communications	1869.35	2400.00	530.65-	22.1-	4800.00
1765.00	14.58	1750.42	7390	Compliance Postage	1765.00	87.48	1677.52	1917.6	175.00
105.09	666.67	561.58-	7465	Taxes, Fees	2989.09	4000.02	1010.93-	25.3-	8000.00
.00	250.00	250.00-	7466	Review Audit	.00	1500.00	1500.00-	100.0-	3000.00
Landscaping									
7124.00	4833.33	2290.67	7675	Landscape Contract	35143.00	28999.98	6143.02	21.2	58000.00
.00	183.33	183.33-	7710	Landscape Prune & Spray	1030.00	1099.98	69.98-	6.4-	2200.00
.00	29.17	29.17-	7735	Community Garden	.00	175.02	175.02-	100.0-	350.00
.00	400.00	400.00-	7780	Arborist/Misc Landscape	1823.80	2400.00	576.20-	24.0-	4800.00
Staffing									

\$ 489.60	\$ 3916.67	\$ 3427.07-	7990	Maintenance Payroll	\$ 13950.42	\$ 23500.02	\$ 9549.60-	40.6-	% \$ 47000.00
1195.09	2500.00	1304.91-	8035	Payroll Taxes/Workers Comp	10857.85	15000.00	4142.15-	27.6-	30000.00
Recreation									
.00	1750.00	1750.00-	8215	4th of July	3937.50	10500.00	6562.50-	62.5-	21000.00
2458.70	2083.33	375.37	8230	Admin Payroll PR110	11192.95	12499.98	1307.03-	10.5-	25000.00
.00	833.33	833.33-	8260	Rec Facility PR150	.00	4999.98	4999.98-	100.0-	10000.00
557.14	4041.67	3484.53-	8320	Rec Aquatic PR120	2649.91	24250.02	21600.11-	89.1-	48500.00
1694.53	666.67	1027.86	8395	Pool Repairs	1694.53	4000.02	2305.49-	57.6-	8000.00
35.00	31.25	3.75	8440	Community Affairs Expense	35.00	187.50	152.50-	81.3-	375.00
.00	750.00	750.00-	8455	Rec Programs	3622.57	4500.00	877.43-	19.5-	9000.00
.00	625.00	625.00-	8515	Pool Chemicals	1697.73	3750.00	2052.27-	54.7-	7500.00

\$ 27653.67	\$ 38873.83	\$ 11220.16-			\$ 171156.26	\$ 233242.98	\$ 62086.72-	26.6-	% \$ 466486.00
<u>Current Period Net Activity:</u>					<u>YTD Net Activity:</u>				
\$ 4134.76	\$ 48.22	\$ 4086.54			\$ 25370.67	\$ 289.24	\$ 25081.43	10.8	\$ 578.00

Oak Hills HOA

For the month ended March 31, 2020

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Oak Hills HOA- SA									
Revenue									
\$ 26380.71	\$.00	\$ 26380.71	5015	Serial Assessment	\$ 164144.82	\$.00	\$ 164144.82	.0 %	\$.00
.00	.00	.00	5830	Interest	1.75	.00	1.75	.0	.00
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\$ 26380.71	\$.00	\$ 26380.71			\$ 164146.57	\$.00	\$ 164146.57	.0 %	\$.00
Expenses									
				Utilities					
				Facility					
				General & Administrative					
\$ 7805.36	\$.00	\$ 7805.36	7240	Loan Interest	\$ 51991.70	\$.00	\$ 51991.70	.0 %	\$.00
				Landscaping					
				Staffing					
				Recreation					
<hr/>					<hr/>				
\$ 7805.36	\$.00	\$ 7805.36			\$ 51991.70	\$.00	\$ 51991.70	.0 %	\$.00
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<u>Current Period Net Activity:</u>					<u>YTD Net Activity:</u>				
\$ 18575.35	\$.00	\$ 18575.35			\$ 112154.87	\$.00	\$ 112154.87	.0	\$.00

Oak Hills HOA

For the month ended March 31, 2020

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Oak Hills HOA- Reserves									
Revenue									
\$.00	\$.00	\$.00	5000	Homeowner's Fees	\$.00	\$.00	\$.00	.0 %	\$ 50000.00
.00	.00	.00	5830	Interest	122.94	.00	122.94	.0	.00
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\$.00	\$.00	\$.00			\$ 122.94	\$.00	\$ 122.94	.0 %	\$ 50000.00
Expenses									
Utilities									
Facility									
\$ 1685.00	\$.00	\$ 1685.00	6375	Common Elements	\$ 1685.00	\$.00	\$ 1685.00	.0 %	\$.00
General & Administrative									
Landscaping									
Staffing									
Recreation									
14776.27	.00	14776.27	8365	Pool Chemicals & Supplies	14776.27	.00	14776.27	.0	.00
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\$ 16461.27	\$.00	\$ 16461.27			\$ 16461.27	\$.00	\$ 16461.27	.0 %	\$.00
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<u>Current Period Net Activity:</u>					<u>YTD Net Activity:</u>				
\$ 16461.27-	\$.00	\$ 16461.27-			\$ 16338.33-	\$.00	\$ 16338.33-	.0	\$ 50000.00