

## Oak Hills HOA

### Unaudited Balance Sheet For The Period Ended December 31, 2019

#### ASSETS

##### CURRENT ASSETS

1000	Cash in Bank - Checking	\$	271,362.68
1140	Accounts Receivable		41,155.31
1141	A/R Clearing		184.94
1142	Doubtful Accounts Receivable		(5,561.87)
1143	US Bank-Activities		106,002.41
1220	Petty Cash		100.00
1235	Prepaid Expenses		88.71
1265	Prepaid Insurance		856.24
<b>TOTAL CURRENT ASSETS</b>			<b>\$ <u>414,188.42</u></b>

##### DESIGNATED CAPITAL AND UNDESIGNATED OPERATING FUNDS

1790	General Operating	\$	34,194.97
1793	Playground Equipment Donatio		21,863.60
1908	Maintenance Fund		147,027.15
1910	Special Assessment Reserve		(100,259.70)
<b>TOTAL FUNDS</b>			<b>\$ <u>102,826.02</u></b>

##### FIXED (LONG TERM) ASSETS

1515	Recreation Center	\$	4,931,356.25
1516	Recreation Center Accum. Dep'		(255,568.08)
<b>TOTAL FIXED (LONG TERM) ASSETS</b>			<b>\$ <u>4,675,788.17</u></b>
<b>TOTAL ASSETS</b>			<b><u>\$ 5,192,802.61</u></b>

APPROVED N. L. V.

JAN 13 2020

**Oak Hills HOA**

**Balance Sheet For The Period Ended December 31, 2019**

**LIABILITIES & EQUITY**

**CURRENT LIABILITIES**

2100	Accounts Payable	\$	6,953.75	
2101	Accrued Accounts Payable		3,132.00	
2130	Accrued Payroll		143.91	
2140	Unearned Revenue/Assessment		71,403.47	
2201	Deferred Revenue (Donation)		620.00	
2202	Deferred Rocketship Revenue		21,676.67	
2235	Prebilled HOA Fees		280,625.00	
<b>TOTAL CURRENT LIABILITIES</b>				<b>\$ <u>384,554.80</u></b>

**LONG TERM LIABILITIES**

2730	Note Payable	\$	2,301,324.02	
<b>TOTAL LONG TERM LIABILITIES</b>				<b>\$ <u>2,301,324.02</u></b>

**TOTAL LIABILITIES** **\$ 2,685,878.82**

**MEMBERS' EQUITY**

3100	Designated Maintenance Fund	\$	146,904.21	
	Current Year Addition		<u>122.94</u>	
<b>TOTAL RESERVES (DESIGNATED)</b>				<b>\$ 147,027.15</b>
3130	SA	\$	(2,470,494.26)	
	Current Year Addition		<u>68,910.54</u>	
<b>TOTAL SA</b>				<b>\$ (2,401,583.72)</b>
3115	Fixed Assets	\$	<u>4,675,788.17</u>	
<b>TOTAL FIXED ASSETS</b>				<b>\$ 4,675,788.17</b>
3145	Undesignated Retained Earning	\$	75,441.69	
	Current Year Addition		<u>10,250.50</u>	
<b>TOTAL OPERATING (UNDESIGNATED)</b>				<b>\$ <u>85,692.19</u></b>

**TOTAL MEMBERS' EQUITY**

**\$ 2,506,923.79**

**TOTAL LIABILITIES AND EQUITY**

**\$ 5,192,802.61**

Oak Hills HOA

For the month ended December 31, 2019

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
<b>Oak Hills HOA- Operating</b>									
<b>Revenue</b>									
\$ 25625.00	\$ 25625.00	\$ .00	5000	Homeowner's Dues	\$ 76875.00	\$ 76875.00	\$ .00	.0 %	\$ 307500.00
.00	291.67	291.67-	5177	Dropbox Income	90.00	875.01	785.01-	89.7-	3500.00
250.00	1016.67	766.67-	5230	Bldg Rental	4745.00	3050.01	1694.99	55.6	12200.00
50.00	139.17	89.17-	5305	Keys & Fobs	50.00	417.51	367.51-	88.0-	1670.00
3218.66	1416.67	1801.99	5370	RV Lot	3890.66	4250.01	359.35-	8.5-	17000.00
.00	66.67	66.67-	5380	Move in/Move Out	75.00	200.01	125.01-	62.5-	800.00
.00	1750.00	1750.00-	5500	4th of July	.00	5250.00	5250.00-	100.0-	21000.00
645.00	208.34	436.66	5530	Turkey Trot	2830.00	625.00	2205.00	352.8	2500.00
.00	1791.67	1791.67-	5560	Field Rental	5600.00	5375.01	224.99	4.2	21500.00
.00	2916.67	2916.67-	5575	Pool Passes/Tags	126.00	8750.01	8624.01-	98.6-	35000.00
.00	250.00	250.00-	5590	Pool Rental	.00	750.00	750.00-	100.0-	3000.00
340.00	279.17	60.83	5605	Neighborhood Activities	1140.10	837.51	302.59	36.1	3350.00
.00	34.42	34.42-	5620	Community Garden	.00	103.26	103.26-	100.0-	413.00
.00	666.67	666.67-	5635	Swim Lessons	50.00	2000.01	1950.01-	97.5-	8000.00
200.00	1500.00	1300.00-	5640	Swim Team Registration	200.00	4500.00	4300.00-	95.6-	18000.00
.00	270.84	270.84-	5650	Tennis/Pickleball	1191.00	812.50	378.50	46.6	3250.00
6.77	48.42	41.65-	5830	Interest	9.81	145.26	135.45-	93.2-	581.00
753.78	441.67	312.11	5845	Late Charges	568.92	1325.01	756.09-	57.1-	5300.00
21.00-	208.33	229.33-	5890	Miscellaneous Income	21.00-	624.99	645.99-	103.4-	2500.00
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\$ 31068.21	\$ 38922.05	\$ 7853.84-			\$ 97420.49	\$ 116766.11	\$ 19345.62-	16.6- %	\$ 467064.00
<b>Expenses</b>									
<b>Utilities</b>									
\$ 193.14	\$ 608.33	\$ 415.19-	6045	Dumpster	\$ 1372.81	\$ 1824.99	\$ 452.18-	24.8- %	\$ 7300.00
827.44	893.42	65.98-	6060	Electric - Pool	2400.04	2680.26	280.22-	10.5-	10721.00
203.64	248.00	44.36-	6061	Electric-Entry Maintenance	443.92	744.00	300.08-	40.3-	2976.00
299.22	322.92	23.70-	6090	Garbage	734.21	968.76	234.55-	24.2-	3875.00
442.97	1280.00	837.03-	6105	Natural Gas - Pool	2081.96	3840.00	1758.04-	45.8-	15360.00
415.99	71.67	344.32	6106	Natural Gas - Entry/Maint	892.10	215.01	677.09	314.9	860.00
.00	83.33	83.33-	6120	Fuel/Oil	.00	249.99	249.99-	100.0-	1000.00
277.50	865.67	588.17-	6150	Sewer	1875.88	2597.01	721.13-	27.8-	10388.00
489.89	480.25	9.64	6180	Telephone/Int/Alarm	1469.66	1440.75	28.91	2.0	5763.00
.00	104.17	104.17-	6181	Tools/Equipment	.00	312.51	312.51-	100.0-	1250.00
.00	1906.08	1906.08-	6195	Water - Bldg/Pool	5115.17	5718.24	603.07-	10.5-	22873.00
.00	1016.67	1016.67-	6225	Water-Irrigation	1205.10	3050.01	1844.91-	60.5-	12200.00
<b>Facility</b>									
.00	83.33	83.33-	6375	Facility Repairs	.00	249.99	249.99-	100.0-	1000.00
1175.00	833.33	341.67	6584	Janitorial Labor	3350.00	2499.99	850.01	34.0	10000.00
2341.54	116.67	2224.87	6585	Janitorial Supplies	2691.54	350.01	2341.53	669.0	1400.00
101.76	812.50	710.74-	6690	Property Maintenance	2445.80	2437.50	8.30	.3	9750.00
.00	83.33	83.33-	6750	RV Lot	.00	249.99	249.99-	100.0-	1000.00
<b>General &amp; Administrative</b>									
.00	20.83	20.83-	7015	Architectural Review Board	.00	62.49	62.49-	100.0-	250.00
181.03	541.67	360.64-	7105	CMI - Office Supplies	2685.15	1625.01	1060.14	65.2	6500.00
.00	41.67	41.67-	7120	Consultants	.00	125.01	125.01-	100.0-	500.00
266.43	625.00	358.57-	7180	OHHA Office	638.36	1875.00	1236.64-	66.0-	7500.00
813.42	833.33	19.91-	7225	Insurance	2693.26	2499.99	193.27	7.7	10000.00
30.00	83.33	53.33-	7255	Legal Expense	30.00	249.99	219.99-	88.0-	1000.00
187.50	333.33	145.83-	7285	CMI Extra Management	675.00	999.99	324.99-	32.5-	4000.00
2375.00	2422.50	47.50-	7300	Management Fee	7125.00	7267.50	142.50-	2.0-	29070.00
1717.39	183.33	1534.06	7315	Software Expense	1717.39	549.99	1167.40	212.3	2200.00
.00	4.17	4.17-	7330	Employee Testing	.00	12.51	12.51-	100.0-	50.00
294.10	400.00	105.90-	7375	Communications	934.95	1200.00	265.05-	22.1-	4800.00
.00	14.58	14.58-	7390	Compliance Postage	.00	43.74	43.74-	100.0-	175.00
574.00	666.67	92.67-	7465	Taxes, Fees	604.00	2000.01	1396.01-	69.8-	8000.00
.00	250.00	250.00-	7466	Review Audit	.00	750.00	750.00-	100.0-	3000.00
<b>Landscaping</b>									
4995.00	4833.33	161.67	7675	Landscape Contract	18029.00	14499.99	3529.01	24.3	58000.00
.00	183.33	183.33-	7710	Landscape Prune & Spray	901.00	549.99	351.01	63.8	2200.00
.00	29.17	29.17-	7735	Community Garden	.00	87.51	87.51-	100.0-	350.00
.00	400.00	400.00-	7780	Arborist/Misc Landscape	190.00	1200.00	1010.00-	84.2-	4800.00
<b>Staffing</b>									
2244.00	3916.67	1672.67-	7990	Maintenance Payroll	7534.00	11750.01	4216.01-	35.9-	47000.00
1560.74	2500.00	939.26-	8035	Payroll Taxes/Workers Comp	6377.84	7500.00	1122.16-	15.0-	30000.00

Recreation																	
\$	.00	\$	1750.00	\$	1750.00-	8215	4th of July	\$	.00	\$	5250.00	\$	5250.00-	100.0-	%	\$	21000.00
	1725.00		2083.33		358.33-	8230	Admin Payroll PR110		5537.25		6249.99		712.74-		11.4-		25000.00
	.00		833.33		833.33-	8260	Rec Facility PR150		.00		2499.99		2499.99-		100.0-		10000.00
	439.21		4041.67		3602.46-	8320	Rec Aquatic PR120		1614.93		12125.01		10510.08-		86.7-		48500.00
	.00		666.67		666.67-	8395	Pool Repairs		.00		2000.01		2000.01-		100.0-		8000.00
	.00		31.25		31.25-	8440	Community Affairs Expense		.00		93.75		93.75-		100.0-		375.00
	1384.52		750.00		634.52	8455	Rec Programs		2106.94		2250.00		143.06-		6.4-		9000.00
	.00		625.00		625.00-	8515	Pool Chemicals		1697.73		1875.00		177.27-		9.5-		7500.00
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\$	25555.43	\$	38873.83	\$	13318.40-			\$	87169.99	\$	116621.49	\$	29451.50-	25.3-	%	\$	466486.00
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<u>Current Period Net Activity:</u>				<u>YTD Net Activity:</u>													
\$	5512.78	\$	48.22	\$	5464.56			\$	10250.50	\$	144.62	\$	10105.88	8.7		\$	578.00

Oak Hills HOA

For the month ended December 31, 2019

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
<b>Oak Hills HOA- SA</b>									
<b>Revenue</b>									
\$ 42088.31	\$ .00	\$ 42088.31	5015	Serial Assessment	\$ 95394.15	\$ .00	\$ 95394.15	.0 %	\$ .00
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\$ 42088.31	\$ .00	\$ 42088.31			\$ 95394.15	\$ .00	\$ 95394.15	.0 %	\$ .00
<b>Expenses</b>									
Utilities									
Facility									
General & Administrative									
\$ 8680.91	\$ .00	\$ 8680.91	7240	Loan Interest	\$ 26483.61	\$ .00	\$ 26483.61	.0 %	\$ .00
Landscaping									
Staffing									
Recreation									
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\$ 8680.91	\$ .00	\$ 8680.91			\$ 26483.61	\$ .00	\$ 26483.61	.0 %	\$ .00
<u>Current Period Net Activity:</u>					<u>YTD Net Activity:</u>				
\$ 33407.40	\$ .00	\$ 33407.40			\$ 68910.54	\$ .00	\$ 68910.54	.0	\$ .00

Oak Hills HOA

For the month ended December 31, 2019

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
<b>Oak Hills HOA- Reserves</b>									
<b>Revenue</b>									
\$ .00	\$ .00	.00	5000	Homeowner's Fees	\$ .00	\$ .00	.00	.0 %	\$ 50000.00
3.55	.00	3.55	5830	Interest	122.94	.00	122.94	.0	.00
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\$ 3.55	\$ .00	\$ 3.55			\$ 122.94	\$ .00	\$ 122.94	.0 %	\$ 50000.00
<b>Expenses</b>									
Utilities									
Facility									
General & Administrative									
Landscaping									
Staffing									
Recreation									
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<u>Current Period Net Activity:</u>					<u>YTD Net Activity:</u>				
\$ 3.55	\$ .00	\$ 3.55			\$ 122.94	\$ .00	\$ 122.94	.0	\$ 50000.00