

Oak Hills HOA

Unaudited Balance Sheet For The Period Ended August 31, 2019

ASSETS

**CURRENT ASSETS**

1000	Cash in Bank - Checking	\$	3,437.02
1140	Accounts Receivable		15,301.31
1142	Doubtful Accounts Receivable		(5,561.87)
1143	US Bank-Activities		97,924.54
1175	Deposits		1,000.00
1220	Petty Cash		100.00
1250	Prepaid Fed. & State Tax		(699.00)
1265	Prepaid Insurance		1,272.09
1280	Prepaid Oregon Income Tax		199.00

**TOTAL CURRENT ASSETS** \$ 112,973.09

**DESIGNATED CAPITAL AND UNDESIGNATED OPERATING FUNDS**

1790	General Operating	\$	81,166.29
1793	Rocketship Playground Donatio		21,863.60
1908	Replacement Reserve		146,903.95
1910	Special Assessment Reserve		(128,080.05)

**TOTAL FUNDS** \$ 121,853.79

**FIXED (LONG TERM) ASSETS**

1515	Recreation Center	\$	4,931,356.25
1516	Recreation Center Accum. Dep'		(255,568.08)

**TOTAL FIXED (LONG TERM) ASSETS** \$ 4,675,788.17

**TOTAL ASSETS**

APPROVED N. L. V.

**\$4,910,615.05**

SEP 11 2019

## Oak Hills HOA

### Balance Sheet For The Period Ended August 31, 2019

#### LIABILITIES & EQUITY

##### CURRENT LIABILITIES

2100	Accounts Payable	\$	1,541.49
2101	Accrued Accounts Payable		10,163.35
2115	A/P Clearing		(184.94)
2130	Accrued Payroll		143.91
2140	Unearned Revenue/Assessment		44,424.58
2201	Due to Master Assoc.		620.00
2202	Due to Master Assoc.		21,676.67
2235	Prebilled HOA Fees		25,625.00
2520	SWT Tax Payable		9.77

**TOTAL CURRENT LIABILITIES** \$ 104,019.83

##### LONG TERM LIABILITIES

2730	Note Payable	\$	2,354,772.82
------	--------------	----	--------------

**TOTAL LONG TERM LIABILITIES** \$ 2,354,772.82

**TOTAL LIABILITIES** \$ **2,458,792.65**

##### MEMBERS' EQUITY

3100	Designated Replacement Fund	\$	214,040.09
	Current Year Addition		<u>(67,136.14)</u>
	<b>TOTAL RESERVES (DESIGNATED)</b>		\$ 146,903.95
3130	SA	\$	(2,677,800.83)
	Current Year Addition		<u>194,947.96</u>
	<b>TOTAL SA</b>		\$ (2,482,852.87)
3145	Undesignated Operating Fund	\$	4,777,991.78
	Current Year Addition		<u>9,779.54</u>
	<b>TOTAL OPERATING (UNDESIGNATED)</b>		\$ <u>4,787,771.32</u>
	<b>TOTAL MEMBERS' EQUITY</b>		\$ <b><u>2,451,822.40</u></b>

**TOTAL LIABILITIES AND EQUITY**

**\$4,910,615.05**

Oak Hills HOA

For the month ended August 31, 2019

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
<b>Oak Hills HOA- Operating</b>									
<b>Revenue</b>									
\$ 25625.00	\$ 25625.00	\$ .00	5000	Homeowner's Dues	\$ 281875.00	\$ 281875.00	\$ .00	.0 %	\$ 307500.00
.00	.00	.00	5077	Misc Heritage Bank Income	4741.51	.00	4741.51	.0	.00
.00	.00	.00	5130	Rocket Ship	975.60	.00	975.60	.0	.00
200.00	208.33	8.33	5177	Dropbox Income	2862.95	2291.63	571.32	24.9	2500.00
1525.00	416.67	1108.33	5230	Bldg Rental	11835.88	4583.37	7252.51	158.2	5000.00
.00	83.33	83.33	5305	Keys & Fobs	1620.00	916.63	703.37	76.7	1000.00
.00	1250.00	1250.00	5370	RV Lot	16065.09	13750.00	2315.09	16.8	15000.00
100.00	104.17	4.17	5380	Move in/Move Out	650.00	1145.87	495.87	43.3	1250.00
810.00	1666.67	856.67	5500	4th of July	18067.53	18333.37	265.84	1.5	20000.00
10750.00	1833.33	8916.67	5560	Field Rental	27364.40	20166.63	7197.77	35.7	22000.00
1306.00	2083.33	777.33	5575	Pool Tags	20242.20	22916.63	2674.43	11.7	25000.00
4752.00	375.00	4377.00	5590	Pool Rental	13807.50	4125.00	9682.50	234.7	4500.00
125.25	300.00	174.75	5605	Neighborhood Activities	4227.53	3300.00	927.53	28.1	3600.00
.00	29.17	29.17	5620	Community Garden	413.00	320.87	92.13	28.7	350.00
830.00	541.67	288.33	5635	Swim Lessons	7485.00	5958.37	1526.63	25.6	6500.00
579.00	1875.00	1296.00	5640	OH Swim Team	21717.20	20625.00	1092.20	5.3	22500.00
120.00	166.67	46.67	5650	Tennis/Pickleball	1990.00	1833.37	156.63	8.5	2000.00
32.74	33.33	.59	5830	Interest	574.50	366.63	207.87	56.7	400.00
228.10	500.00	271.90	5845	Late Charges	4805.30	5500.00	694.70	12.6	6000.00
.00	41.67	41.67	5890	Miscellaneous Income	1341.92	458.37	883.55	192.8	500.00
<hr/>					<hr/>				
\$ 46983.09	\$ 37133.34	\$ 9849.75			\$ 433179.09	\$ 408466.74	\$ 24712.35	6.1 %	\$ 445600.00
<b>Expenses</b>									
<b>Utilities</b>									
\$ 575.84	\$ 858.33	\$ 282.49	6045	Dumpster	\$ 6045.41	\$ 9441.63	\$ 3396.22	36.0 %	\$ 10300.00
1100.06	944.17	155.89	6060	Electric	9379.25	10385.87	1006.62	9.7	11330.00
51.68	.00	51.68	6061	Electric-Entry Maintenance	2796.10	.00	2796.10	.0	.00
299.22	309.00	9.78	6090	Garbage	3450.86	3399.00	51.86	1.5	3708.00
1864.50	1845.42	19.08	6105	Gas	14061.98	20299.62	6237.64	30.7	22145.00
15.66	.00	15.66	6106	Gas - Maintenance	751.71	.00	751.71	.0	.00
.00	171.67	171.67	6120	Fuel/Oil	.00	1888.37	1888.37	100.0	2060.00
277.50	600.83	323.33	6150	Sewer	8769.01	6609.13	2159.88	32.7	7210.00
604.19	660.92	56.73	6180	Telephone/Int/Alarm	5363.78	7270.12	1906.34	26.2	7931.00
.00	42.92	42.92	6181	Tools/Equipment	.00	472.12	472.12	100.0	515.00
.00	1545.00	1545.00	6195	Water	11643.34	16995.00	5351.66	31.5	18540.00
.00	1030.00	1030.00	6225	Water-Irrigation	2987.75	11330.00	8342.25	73.6	12360.00
<b>Facility</b>									
.00	429.17	429.17	6375	Fac Repairs	4.97	4720.87	4715.90	99.9	5150.00
960.00	944.17	15.83	6584	Janitorial Labor	9234.00	10385.87	1151.87	11.1	11330.00
889.85	274.67	1164.52	6585	Janitorial Supplies	1395.85	3021.37	1625.52	53.8	3296.00
477.70	772.50	294.80	6690	Property Maintenance	8991.55	8497.50	494.05	5.8	9270.00
.00	750.00	750.00	6750	RV Lot	14431.37	8250.00	6181.37	74.9	9000.00
<b>General &amp; Administrative</b>									
.00	250.00	250.00	7015	Architectural Review Board	58.01	2750.00	2691.99	97.9	3000.00
615.83	600.83	15.00	7105	Office Supplies - CMI	7344.66	6609.13	735.53	11.1	7210.00
.00	107.29	107.29	7120	Consultants	.00	1180.19	1180.19	100.0	1287.50
647.22	515.00	132.22	7180	OHHA Office	8975.94	5665.00	3310.94	58.4	6180.00
816.83	858.33	41.50	7225	Insurance	9299.88	9441.63	141.75	1.5	10300.00
.00	515.00	515.00	7255	General Legal Expense	4782.10	5665.00	882.90	15.6	6180.00
.00	85.83	85.83	7256	Compliance Legal	.00	944.13	944.13	100.0	1030.00
119.25	283.25	164.00	7285	CMI Extra Management	4386.25	3115.75	1270.50	40.8	3399.00
2375.00	2609.33	234.33	7300	Management Fee	26125.00	28702.63	2577.63	9.0	31312.00
.00	128.75	128.75	7315	Software	2202.22	1416.25	785.97	55.5	1545.00
.00	25.75	25.75	7330	Employee Testing	39.00	283.25	244.25	86.2	309.00
54.99	515.00	460.01	7375	Communications	4213.05	5665.00	1451.95	25.6	6180.00
.00	17.17	17.17	7390	Compliance/Cmpli Postage	59.14	188.87	129.73	68.7	206.00
15.00	171.67	156.67	7465	Taxes, Fees	8524.00	1888.37	6635.63	351.4	2060.00
.00	309.00	309.00	7466	Review Audit	2950.00	3399.00	449.00	13.2	3708.00
<b>Landscaping</b>									
4490.00	5500.00	1010.00	7675	Landscape Contract	61105.00	60500.00	605.00	1.0	66000.00
.00	.00	.00	7710	Landscape Prune & Spray	1101.00	.00	1101.00	.0	.00
.00	30.04	30.04	7735	Community Garden	298.86	330.44	629.30	190.4	360.50
.00	.00	.00	7780	Tree	4796.40	.00	4796.40	.0	.00
<b>Staffing</b>									

\$ 3820.00	\$ 4059.92	\$ 239.92-	7990	Maintenance Payroll	\$ 42206.00	\$ 44659.12	\$ 2453.12-	5.5- %	\$ 48719.00
4399.45	1974.17	2425.28	8035	Workers Comp., payroll taxes	26303.98	21715.87	4588.11	21.1	23690.00
Recreation									
1685.37	1716.67	31.30-	8215	4th of July	21578.01	18883.37	2694.64	14.3	20600.00
2715.00	686.67	2028.33	8230	Rec Admin PR 110	17879.50	7553.37	10326.13	136.7	8240.00
3502.02	557.92	2944.10	8260	PR 150	9652.06	6137.12	3514.94	57.3	6695.00
13721.58	4351.75	9369.83	8320	PR 120	36937.01	47869.25	10932.24-	22.8-	52221.00
4861.75	429.17	4432.58	8395	Pool Repairs	6377.72	4720.87	1656.85	35.1	5150.00
.00	125.00	125.00-	8440	Community Affairs Expense	374.72	1375.00	1000.28-	72.7-	1500.00
1549.52	1287.50	262.02	8455	Rec Programs	6430.86	14162.50	7731.64-	54.6-	15450.00
.00	.00	.00	8470	Rec Admin	325.35	.00	325.35	.0	.00
.00	197.42	197.42-	8471	Social PR140	.00	2171.62	2171.62-	100.0-	2369.00
.00	17.17	17.17-	8472	Rec PR130	71.00	188.87	117.87-	62.4-	206.00
2104.87	755.33	1349.54	8515	Pool Chemicals	5493.62	8308.63	2815.01-	33.9-	9064.00
.00	.00	.00	8545	Tennis Courts	4800.00	.00	4800.00	.0	.00

---

\$ 52830.18	\$ 39859.70	\$ 12970.48			\$ 423399.55	\$ 438456.70	\$ 15057.15-	3.4- %	\$ 478316.00
-------------	-------------	-------------	--	--	--------------	--------------	--------------	--------	--------------

<u>Current Period Net Activity:</u>					<u>YTD Net Activity:</u>				
\$ 5847.09-	\$ 2726.36-	\$ 3120.73-			\$ 9779.54	\$ 29989.96-	\$ 39769.50	9.5	\$ 32716.00-

Oak Hills HOA

For the month ended August 31, 2019

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
<b>Oak Hills HOA- SA</b>									
<b>Revenue</b>									
\$ 21483.36	\$ .00	\$ 21483.36	5015	Serial Assessment	\$ 299874.90	\$ .00	\$ 299874.90	.0 %	\$ .00
<hr/>					<hr/>				
\$ 21483.36	\$ .00	\$ 21483.36			\$ 299874.90	\$ .00	\$ 299874.90	.0 %	\$ .00
<b>Expenses</b>									
				Utilities					
				Facility					
				General & Administrative					
\$ 9175.46	\$ .00	\$ 9175.46	7240	Loan Interest	\$ 104926.94	\$ .00	\$ 104926.94	.0 %	\$ .00
				Landscaping					
				Staffing					
				Recreation					
<hr/>					<hr/>				
\$ 9175.46	\$ .00	\$ 9175.46			\$ 104926.94	\$ .00	\$ 104926.94	.0 %	\$ .00
<b>Current Period Net Activity:</b>					<b>YTD Net Activity:</b>				
\$ 12307.90	\$ .00	\$ 12307.90			\$ 194947.96	\$ .00	\$ 194947.96	.0	\$ .00

Oak Hills HOA

For the month ended August 31, 2019

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
<b>Oak Hills HOA- Reserves</b>									
<b>Revenue</b>									
\$ .00	\$ .00	\$ .00	5000	Homeowner's Fees	\$ 50000.00	\$ 50000.00	\$ .00	.0 %	\$ 50000.00
.33	.00	.33	5830	Interest	1321.60	.00	1321.60	.0	.00
.00	.00	.00	5890	Miscellaneous	32190.00	.00	32190.00	.0	.00
<hr/>					<hr/>				
\$ .33	\$ .00	\$ .33			\$ 83511.60	\$ 50000.00	\$ 33511.60	67.0 %	\$ 50000.00
<b>Expenses</b>									
Utilities									
Facility									
\$ 16770.00	\$ .00	\$ 16770.00	6375	Common Elements	\$ 44222.89	\$ .00	\$ 44222.89	.0 %	.00
.00	.00	.00	6795	Sidewalks	49278.50	.00	49278.50	.0	.00
.00	.00	.00	6885	Windows	652.60	.00	652.60	.0	.00
General & Administrative									
Landscaping									
.00	.00	.00	7676	Landscape - Equipment	56493.75	.00	56493.75	.0	.00
Staffing									
Recreation									
<hr/>					<hr/>				
\$ 16770.00	\$ .00	\$ 16770.00			\$ 150647.74	\$ .00	\$ 150647.74	.0 %	.00
<b>Current Period Net Activity:</b>					<b>YTD Net Activity:</b>				
\$ 16769.67-	\$ .00	\$ 16769.67-			\$ 67136.14-	\$ 50000.00	\$ 117136.14-	67.0	\$ 50000.00