

Oak Hills HOA

Balance Sheet For The Period Ended March 31, 2019

ASSETS

CURRENT ASSETS

1000	Cash in Bank - Checking	\$	90,993.19
1140	Accounts Receivable		20,667.69
1141	Heritage Bank		2,161.83
1142	Doubtful Accounts Receivable		(5,561.87)
1143	US Bank-Activities		3,316.00
1175	Deposits		1,000.00
1220	Petty Cash		100.00
1265	Prepaid Insurance		6,669.99
1280	Prepaid Oregon Income Tax		699.00

TOTAL CURRENT ASSETS \$ 120,045.83

DESIGNATED CAPITAL AND UNDESIGNATED OPERATING FUNDS

1790	General Operating	\$	258,777.94
1908	Replacement Reserve		249,689.62
1910	Special Assessment Reserve		(17,616.24)

TOTAL FUNDS \$ 490,851.32

FIXED (LONG TERM) ASSETS

1515	Recreation Center	\$	4,912,965.94
1516	Recreation Center Accum. Dep'		(63,265.83)

TOTAL FIXED (LONG TERM) ASSETS \$ 4,849,700.11

TOTAL ASSETS **\$5,460,597.26**

APPROVED N. L. V.

APR 12 2019

Oak Hills HOA

Balance Sheet For The Period Ended March 31, 2019

LIABILITIES & EQUITY

CURRENT LIABILITIES

2100	Accounts Payable	\$	6,826.22
2101	Accrued Accounts Payable		2,454.67
2130	Accrued Payroll		143.91
2140	Unearned Revenue/Assessment		70,844.73
2235	Prebilled HOA Fees		153,750.00

TOTAL CURRENT LIABILITIES \$ 234,019.53

LONG TERM LIABILITIES

2730	Note Payable	\$	2,542,783.83
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TOTAL LONG TERM LIABILITIES \$ 2,542,783.83

TOTAL LIABILITIES **\$2,776,803.36**

MEMBERS' EQUITY

3100	Designated Replacement Fund	\$	219,341.34
	Current Year Addition		<u>30,348.28</u>
	TOTAL RESERVES (DESIGNATED)	\$	249,689.62

3130	SA	\$	(2,675,702.08)
	Current Year Addition		<u>115,302.01</u>
	TOTAL SA	\$	(2,560,400.07)

3145	Undesignated Operating Fund	\$	4,992,970.94
	Current Year Addition		<u>1,533.41</u>
	TOTAL OPERATING (UNDESIGNATED)	\$	<u>4,994,504.35</u>

TOTAL MEMBERS' EQUITY **\$2,683,793.90**

TOTAL LIABILITIES AND EQUITY **\$5,460,597.26**

Oak Hills HOA

For the month ended March 31, 2019

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Oak Hills HOA- Operating									
Revenue									
\$ 25625.00	\$ 25625.00	\$.00	5000	Homeowner's Dues	\$ 153750.00	\$ 153750.00	\$.00	.0 %	\$ 307500.00
236.67	.00	236.67	5077	Misc Heritage Bank Income	4038.18	.00	4038.18	.0	.00
.00	.00	.00	5130	Rocket Ship	975.60	.00	975.60	.0	.00
.00	208.33	208.33	5177	Dropbox Income	76.95	1249.98	1173.03	93.8-	2500.00
600.00	416.67	183.33	5230	Bldg Rental	4614.00	2500.02	2113.98	84.6	5000.00
200.00	83.33	116.67	5305	Keys & Fobs	250.00	499.98	249.98	50.0-	1000.00
716.00	1250.00	534.00	5370	RV Lot	15712.80	7500.00	8212.80	109.5	15000.00
75.00	104.17	29.17	5380	Move in/Move Out	275.00	625.02	350.02	56.0-	1250.00
.00	1666.67	1666.67	5500	4th of July	120.00	10000.02	9880.02	98.8-	20000.00
3414.40	1833.33	1581.07	5560	Field Rental	16614.40	10999.98	5614.42	51.0	22000.00
.00	2083.33	2083.33	5575	Pool Tags	818.90	12499.98	11681.08	93.4-	25000.00
.00	375.00	375.00	5590	Pool Rental	2101.00	2250.00	149.00	6.6-	4500.00
.00	300.00	300.00	5605	Neighborhood Activities	4709.73	1800.00	2909.73	161.7	3600.00
.00	29.17	29.17	5620	Community Garden	.00	175.02	175.02	100.0-	350.00
.00	541.67	541.67	5635	Swim Lessons	30.00	3250.02	3220.02	99.1-	6500.00
480.00	1875.00	1395.00	5640	OH Swim Team	3153.20	11250.00	8096.80	72.0-	22500.00
.00	166.67	166.67	5650	Tennis/Pickleball	1000.00	1000.02	.02	.0	2000.00
69.95	33.33	36.62	5830	Interest	367.85	199.98	167.87	83.9	400.00
324.59	500.00	175.41	5845	Late Charges	3245.00	3000.00	245.00	8.2	6000.00
320.00	41.67	278.33	5890	Miscellaneous Income	1562.95	250.02	1312.93	525.1	500.00
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\$ 31588.27	\$ 37133.34	\$ 5545.07-			\$ 205339.20	\$ 222800.04	\$ 17460.84-	7.8- %	\$ 445600.00
Expenses									
Utilities									
\$ 158.16	\$ 858.33	\$ 700.17-	6045	Dumpster	\$ 2613.38	\$ 5149.98	\$ 2536.60-	49.3- %	\$ 10300.00
623.09	944.17	321.08-	6060	Electric	4787.88	5665.02	877.14-	15.5-	11330.00
1716.39	.00	1716.39	6061	Electric-Entry Maintenance	2368.50	.00	2368.50	.0	.00
309.00	309.00	.00	6090	Garbage	1816.14	1854.00	37.86-	2.0-	3708.00
794.32-	1845.42	2639.74-	6105	Gas	6538.37	11072.52	4534.15-	40.9-	22145.00
273.53	.00	273.53	6106	Gas - Maintenance	691.60	.00	691.60	.0	.00
.00	171.67	171.67-	6120	Fuel/Oil	.00	1030.02	1030.02-	100.0-	2060.00
2093.12	600.83	1492.29	6150	Sewer	6104.36	3604.98	2499.38	69.3	7210.00
518.57	660.92	142.35-	6180	Telephone/Int/Alarm	2953.00	3965.52	1012.52-	25.5-	7931.00
.00	42.92	42.92-	6181	Tools/Equipment	.00	257.52	257.52-	100.0-	515.00
659.21	1545.00	885.79-	6195	Water	5456.88	9270.00	3813.12-	41.1-	18540.00
129.00	1030.00	901.00-	6225	Water-Irrigation	1615.65	6180.00	4564.35-	73.9-	12360.00
Facility									
.00	429.17	429.17-	6375	Fac Repairs	4.97	2575.02	2570.05-	99.8-	5150.00
890.00	944.17	54.17-	6584	Janitorial Labor	5340.00	5665.02	325.02-	5.7-	11330.00
.00	274.67	274.67-	6585	Janitorial Supplies	1241.14	1648.02	406.88-	24.7-	3296.00
633.54	772.50	138.96-	6690	Property Maintenance	7713.59	4635.00	3078.59	66.4	9270.00
33.22	750.00	716.78-	6750	RV Lot	13666.39	4500.00	9166.39	203.7	9000.00
General & Administrative									
.00	250.00	250.00-	7015	Architectural Review Board	58.01	1500.00	1441.99-	96.1-	3000.00
376.34	600.83	224.49-	7105	Office Supplies - CMI	2567.26	3604.98	1037.72-	28.8-	7210.00
.00	107.29	107.29-	7120	Consultants	.00	643.74	643.74-	100.0-	1287.50
188.41	515.00	326.59-	7180	OHHA Office	1133.48	3090.00	1956.52-	63.3-	6180.00
816.83	858.33	41.50-	7225	Insurance	5215.73	5149.98	65.75	1.3	10300.00
1465.60	515.00	950.60	7255	General Legal Expense	4697.10	3090.00	1607.10	52.0	6180.00
.00	85.83	85.83-	7256	Compliance Legal	.00	514.98	514.98-	100.0-	1030.00
645.25	283.25	362.00	7285	CMI Extra Management	2759.25	1699.50	1059.75	62.4	3399.00
2375.00	2609.33	234.33-	7300	Management Fee	14250.00	15655.98	1405.98-	9.0-	31312.00
192.29	128.75	63.54	7315	Software	2127.29	772.50	1354.79	175.4	1545.00
.00	25.75	25.75-	7330	Employee Testing	39.00	154.50	115.50-	74.8-	309.00
607.09	515.00	92.09	7375	Communications	2682.04	3090.00	407.96-	13.2-	6180.00
.00	17.17	17.17-	7390	Compliance/Cmpli Postage	.00	103.02	103.02-	100.0-	206.00
3128.62	171.67	2956.95	7465	Taxes, Fees	9662.62	1030.02	8632.60	838.1	2060.00
.00	309.00	309.00-	7466	Review Audit	5560.00	1854.00	3706.00	199.9	3708.00
Landscaping									
4995.00	5500.00	505.00-	7675	Landscape Contract	35625.00	33000.00	2625.00	8.0	66000.00
.00	30.04	30.04-	7735	Community Garden	.00	180.24	180.24-	100.0-	360.50
Staffing									
4719.00	4059.92	659.08	7990	Maintenance Payroll	23485.00	24359.52	874.52-	3.6-	48719.00
2190.75	1974.17	216.58	8035	Workers Comp., payroll taxes	12882.38	11845.02	1037.36	8.8	23690.00

\$	48.00	\$.00	\$	48.00	8065	Seasonal Maint. Labor	\$	48.00	\$.00	\$	48.00	.0	%	\$.00
	Recreation																
3750.00	1716.67	2033.33	8215	4th of July	3750.00	10300.02	6550.02-	63.6-	20600.00								
1332.00	686.67	645.33	8230	Rec Admin PR 110	5013.50	4120.02	893.48	21.7	8240.00								
.00	557.92	557.92-	8260	PR 150	815.00	3347.52	2532.52-	75.7-	6695.00								
262.60	4351.75	4089.15-	8320	PR 120	2198.75	26110.50	23911.75-	91.6-	52221.00								
.00	429.17	429.17-	8395	Pool Repairs	1225.97	2575.02	1349.05-	52.4-	5150.00								
.00	125.00	125.00-	8440	Community Affairs Expense	.00	750.00	750.00-	100.0-	1500.00								
3.71	1287.50	1283.79-	8455	Rec Programs	3981.59	7725.00	3743.41-	48.5-	15450.00								
.00	197.42	197.42-	8471	Social PR140	.00	1184.52	1184.52-	100.0-	2369.00								
.00	17.17	17.17-	8472	Rec PR130	229.00-	103.02	332.02-	322.3-	206.00								
.00	755.33	755.33-	8515	Pool Chemicals	1345.97	4531.98	3186.01-	70.3-	9064.00								
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\$	34339.00	\$	39859.70	\$	5520.70-			\$	203805.79	\$	239158.20	\$	35352.41-	14.8-	%	\$	478316.00
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Current Period Net Activity:								YTD Net Activity:									
\$	2750.73-	\$	2726.36-	\$	24.37-			\$	1533.41	\$	16358.16-	\$	17891.57	7.0	%	\$	32716.00-

Oak Hills HOA

For the month ended March 31, 2019

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Oak Hills HOA- SA									
Revenue									
\$ 27199.95	\$.00	\$ 27199.95	5015	Serial Assessment	\$ 181323.30	\$.00	\$ 181323.30	.0 %	\$.00
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\$ 27199.95	\$.00	\$ 27199.95			\$ 181323.30	\$.00	\$ 181323.30	.0 %	\$.00
Expenses									
Utilities									
Facility									
General & Administrative									
\$ 8950.11	\$.00	\$ 8950.11	7240	Loan Interest	\$ 58621.29	\$.00	\$ 58621.29	.0 %	\$.00
.00	.00	.00	7360	Project Completion	7400.00	.00	7400.00	.0	.00
Landscaping									
Staffing									
Recreation									
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\$ 8950.11	\$.00	\$ 8950.11			\$ 66021.29	\$.00	\$ 66021.29	.0 %	\$.00
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Current Period Net Activity:					YTD Net Activity:				
\$ 18249.84	\$.00	\$ 18249.84			\$ 115302.01	\$.00	\$ 115302.01	.0	\$.00

Oak Hills HOA

For the month ended March 31, 2019

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Oak Hills HOA- Reserves									
Revenue									
\$.00	\$.00	.00	5000	Homeowner's Fees	\$ 50000.00	\$ 50000.00	.00	.0 %	\$ 50000.00
172.42	.00	172.42	5830	Interest	669.67	.00	669.67	.0	.00
.00	.00	.00	5890	Miscellaneous	32190.00	.00	32190.00	.0	.00
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\$ 172.42	\$.00	\$ 172.42			\$ 82859.67	\$ 50000.00	\$ 32859.67	65.7 %	\$ 50000.00
Expenses									
Utilities									
Facility									
\$ 1747.92	\$.00	\$ 1747.92	6375	Common Elements	\$ 27452.89	\$.00	\$ 27452.89	.0 %	\$.00
.00	.00	.00	6795	Sidewalks	25058.50	.00	25058.50	.0	.00
General & Administrative									
Landscaping									
Staffing									
Recreation									
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\$ 1747.92	\$.00	\$ 1747.92			\$ 52511.39	\$.00	\$ 52511.39	.0 %	\$.00
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Current Period Net Activity:					YTD Net Activity:				
\$ 1575.50	\$.00	\$ 1575.50			\$ 30348.28	\$ 50000.00	\$ 19651.72	65.7	\$ 50000.00