

Oak Hills HOA

Balance Sheet For The Period Ended May 31, 2018

ASSETS

CURRENT ASSETS

1000	Cash in Bank - Checking	\$	233,916.71
1140	Accounts Receivable		23,244.29
1141	Premier Community Bank		21,356.29
1142	Doubtful Accounts Receivable		(5,611.06)
1220	Petty Cash		100.00
1250	Prepaid Fed. & State Tax		31.00
1265	Prepaid Insurance		2,846.25

TOTAL CURRENT ASSETS \$ 275,883.48

DESIGNATED CAPITAL AND UNDESIGNATED OPERATING FUNDS

1790	General Operating	\$	92,902.97
1908	Replacement Reserve		225,472.20
1910	Special Assessment Reserve		(75,410.50)

TOTAL FUNDS \$ 242,964.67

FIXED (LONG TERM) ASSETS

1545	Equipment/Furnishings	\$	23,193.00
1546	Equipment/Furnishings Accum.		(16,290.05)

TOTAL FIXED (LONG TERM) ASSETS \$ 6,902.95

TOTAL ASSETS \$ 525,751.10

APPROVED N. L. V.

JUN 11 2018

Oak Hills HOA

Balance Sheet For The Period Ended May 31, 2018

LIABILITIES & EQUITY

CURRENT LIABILITIES

2100	Accounts Payable	\$	39.25
2101	Accrued Accounts Payable		7,907.96
2140	Unearned Revenue/Assessment		62,730.21
2235	Prebilled HOA Fees		101,500.00

TOTAL CURRENT LIABILITIES \$ 172,177.42

LONG TERM LIABILITIES

2730	Note Payable	\$	2,676,707.10
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TOTAL LONG TERM LIABILITIES \$ 2,676,707.10

TOTAL LIABILITIES \$ **2,848,884.52**

MEMBERS' EQUITY

3100	Designated Replacement Fund	\$	193,789.61
	Current Year Addition		<u>31,682.59</u>
	TOTAL RESERVES (DESIGNATED)	\$	225,472.20

3130	SA	\$	(2,793,089.81)
	Current Year Addition		<u>40,972.21</u>
	TOTAL SA	\$	(2,752,117.60)

3145	Undesignated Operating Fund	\$	126,787.80
	Current Year Addition		<u>76,724.18</u>
	TOTAL OPERATING (UNDESIGNATED)	\$	203,511.98

TOTAL MEMBERS' EQUITY ~~\$~~ **(2,323,133.42)**

TOTAL LIABILITIES AND EQUITY \$ **525,751.10**

Oak Hills HOA

For the month ended May 31, 2018

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Oak Hills HOA- Operating									
Revenue									
\$ 25375.00	\$ 25375.00	\$.00	5000	Homeowner's Dues	\$ 203000.00	\$ 203000.00	\$.00	.0 %	\$ 304500.00
5477.23	.00	5477.23	5077	Misc Premier Bank Income	15594.42	.00	15594.42	.0	.00
630.00	.00	630.00	5130	Rocket Ship	11047.00	.00	11047.00	.0	.00
480.00	208.33	271.67	5177	Dropbox Income	680.00	1666.64	986.64	59.2-	2500.00
.00	208.33	208.33-	5305	Keys & Fobs	50.00	1666.64	1616.64-	97.0-	2500.00
120.00	1250.00	1130.00-	5370	RV Lot	15411.50	10000.00	5411.50	54.1	15000.00
50.00	104.17	54.17-	5380	Move in/Move Out	500.00	833.36	333.36-	40.0-	1250.00
.00	1666.67	1666.67-	5500	4th of July	.00	13333.36	13333.36-	100.0-	20000.00
5350.00	2564.58	2785.42	5560	Field & Facility Rental	47278.00	20516.64	26761.36	130.4	30775.00
80.00	1000.00	920.00-	5575	Pool Tags & Guest Punch Cards	963.00	8000.00	7037.00-	88.0-	12000.00
.00	183.33	183.33-	5605	Neighborhood Activities	1275.00	1466.64	191.64-	13.1-	2200.00
.00	29.17	29.17-	5620	Community Garden	.00	233.36	233.36-	100.0-	350.00
3195.00	691.67	2503.33	5635	Swim Lessons	3195.00	5533.36	2338.36-	42.3-	8300.00
8705.00	1250.00	7455.00	5640	OH Swim Team	11025.00	10000.00	1025.00	10.3	15000.00
240.00	813.33	573.33-	5650	Tennis/Fitness	4759.00	6506.64	1747.64-	26.9-	9760.00
55.22	33.33	21.89	5830	Interest	198.60	266.64	68.04-	25.5-	400.00
1.20	500.00	498.80-	5845	Late Charges	3530.97	4000.00	469.03-	11.7-	6000.00
170.00	1083.33	913.33-	5890	Miscellaneous Income	28326.92	8666.64	19660.28	226.9	13000.00
.00	416.67	416.67-	5905	Irrigation Income	5000.00	3333.36	1666.64	50.0	5000.00
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\$ 49928.65	\$ 37377.91	\$ 12550.74			\$ 351834.41	\$ 299023.28	\$ 52811.13	17.7 %	\$ 448535.00
Expenses									
Utilities									
\$ 788.35	\$ 1666.67	\$ 878.32-	6045	Dumpster	\$ 3792.45	\$ 13333.36	\$ 9540.91-	71.6-%	\$ 20000.00
635.83	635.83	.00	6060	Electric	8321.03	5086.64	3234.39	63.6	7630.00
248.40-	300.00	548.40-	6090	Garbage	2206.30	2400.00	193.70-	8.1-	3600.00
1321.82	1323.17	1.35-	6105	Gas	21362.93	10585.36	10777.57	101.8	15878.00
.00	166.67	166.67-	6120	Fuel/Oil	.00	1333.36	1333.36-	100.0-	2000.00
1123.69	583.33	540.36	6150	Sewer	2282.65-	4666.64	6949.29-	148.9-	7000.00
455.38	375.00	80.38	6180	Telephone	3891.12	3000.00	891.12	29.7	4500.00
.00	41.67	41.67-	6181	Tools/Equipment	61.07	333.36	272.29-	81.7-	500.00
1640.23	931.00	709.23	6195	Water	8808.39	7448.00	1360.39	18.3	11172.00
74.24	.00	74.24	6225	Water-Irrigation	4309.75	.00	4309.75	.0	.00
Facility									
.00	41.67	41.67-	6330	Mileage	.00	333.36	333.36-	100.0-	500.00
15060.09	416.67	14643.42	6375	Improvements	27875.13	3333.36	24541.77	736.2	5000.00
890.00	833.33	56.67	6584	Janitorial Labor	7669.38	6666.64	1002.74	15.0	10000.00
.00	100.00	100.00-	6585	Janitorial Supplies	2334.46	800.00	1534.46	191.8	1200.00
.00	500.00	500.00-	6690	Property Maintenance	753.30	4000.00	3246.70-	81.2-	6000.00
.00	83.33	83.33-	6750	RV Lot	.00	666.66	666.66-	100.0-	1000.00
1440.87	375.00	1065.87	6895	Signs	4234.26	3000.00	1234.26	41.1	4500.00
General & Administrative									
.00	166.67	166.67-	7015	Architectural Review Board	1000.00	1333.34	333.34-	25.0-	2000.00
616.33	583.33	33.00	7105	Office Supplies - CMI	4752.77	4666.64	86.13	1.8	7000.00
.00	79.17	79.17-	7120	Consultants	550.00	633.36	83.36-	13.2-	950.00
927.12	283.33	643.79	7180	OHHA Office	2975.76	2266.66	709.10	31.3	3400.00
802.08	833.33	31.25-	7225	Insurance	7159.14	6666.64	492.50	7.4	10000.00
.00	500.00	500.00-	7255	General Legal Expense	425.25	4000.00	3574.75-	89.4-	6000.00
.00	83.33	83.33-	7256	Compliance Legal	.00	666.64	666.64-	100.0-	1000.00
.00	125.00	125.00-	7285	CMI Extra Management	1776.00	1000.00	776.00	77.6	1500.00
2306.00	2533.33	227.33-	7300	Management Fee	18398.00	20266.66	1868.66-	9.2-	30400.00
.00	41.67	41.67-	7315	Software	.00	333.36	333.36-	100.0-	500.00
.00	75.00	75.00-	7330	Employee Testing	.00	600.00	600.00-	100.0-	900.00
1013.50	500.00	513.50	7375	Communications	3590.96	4000.00	409.04-	10.2-	6000.00
1440.87-	8.33	1449.20-	7390	Compliance/Cmpli Postage	53.30	66.64	13.34-	20.0-	100.00
15.00	166.67	151.67-	7465	Taxes, Fees	466.00	1333.36	867.36-	65.1-	2000.00
.00	300.00	300.00-	7466	Review Audit	.00	2400.00	2400.00-	100.0-	3600.00
Landscaping									
5119.00	5500.00	381.00-	7675	Landscape Contract	44669.00	44000.00	669.00	1.5	66000.00
.00	29.17	29.17-	7735	Community Garden	.00	233.36	233.36-	100.0-	350.00
Staffing									
3190.00	3583.33	393.33-	7990	Maintenance Payroll	27254.85	28666.64	1411.79-	4.9-	43000.00
1772.14	2083.33	311.19-	8035	Workers Comp., payroll taxes	14894.15	16666.64	1772.49-	10.6-	25000.00
Recreation									

\$.00	\$	1666.67	\$	1666.67-	8215	4th of July	\$	3425.00	\$	13333.36	\$	9908.36-	74.3-	%	\$	20000.00
	1343.00		1208.33		134.67	8230	Activities Director		8021.60		9666.64		1645.04-	17.0-			14500.00
	495.30		875.00		379.70-	8260	Swim Team Coach		3067.03		7000.00		3932.97-	56.2-			10500.00
	.00		62.50		62.50-	8275	Swim Finals		.00		500.00		500.00-	100.0-			750.00
	622.13		4446.67		3824.54-	8320	Lifeguard/Staff Payroll		1696.59		35573.36		33876.77-	95.2-			53360.00
	.00		1250.00		1250.00-	8395	Pool Repairs		21367.12		10000.00		11367.12	113.7			15000.00
	758.35		416.67		341.68	8470	Neighborhood Activities		6587.40		3333.36		3254.04	97.6			5000.00
	652.00		766.67		114.67-	8472	Tennis/Fitness		5413.00		6133.36		720.36-	11.7-			9200.00
	853.40		420.42		432.98	8515	Pool Chemicals		4230.39		3363.36		867.03	25.8			5045.00

\$	42226.58	\$	36961.26	\$	5265.32			\$	275110.23	\$	295690.12	\$	20579.89-	7.0-	%	\$	443535.00
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<u>Current Period Net Activity:</u>							<u>YTD Net Activity:</u>										
\$	7702.07	\$	416.65	\$	7285.42			\$	76724.18	\$	3333.16	\$	73391.02	24.7		\$	5000.00

Oak Hills HOA

For the month ended May 31, 2018

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Oak Hills HOA- SA									
Revenue									
\$ 34025.08	\$.00	\$ 34025.08	5015	Serial Assessment	\$ 300134.35	\$.00	\$ 300134.35	.0 %	\$.00
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\$ 34025.08	\$.00	\$ 34025.08			\$ 300134.35	\$.00	\$ 300134.35	.0 %	\$.00
Expenses									
Utilities									
Facility									
General & Administrative									
\$ 10087.34	\$.00	\$ 10087.34	7240	Loan Interest	\$ 82758.82	\$.00	\$ 82758.82	.0 %	\$.00
.00	.00	.00	7360	Project Completion	176403.32	.00	176403.32	.0	.00
Landscaping									
Staffing									
Recreation									
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\$ 10087.34	\$.00	\$ 10087.34			\$ 259162.14	\$.00	\$ 259162.14	.0 %	\$.00
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Current Period Net Activity:					YTD Net Activity:				
\$ 23937.74	\$.00	\$ 23937.74			\$ 40972.21	\$.00	\$ 40972.21	.0	\$.00

Oak Hills HOA

For the month ended May 31, 2018

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Oak Hills HOA- Reserves									
Revenue									
\$.00	\$ 4416.67	\$ 4416.67-	5000	Homeowner's Fees	\$ 53000.00	\$ 35333.36	\$ 17666.64	50.0 %	\$ 53000.00
62.53	.00	62.53	5830	Interest	224.02	.00	224.02	.0	.00
.00	.00	.00	5890	Miscellaneous	5825.00	.00	5825.00	.0	.00
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\$ 62.53	\$ 4416.67	\$ 4354.14-			\$ 59049.02	\$ 35333.36	\$ 23715.66	67.1 %	\$ 53000.00
Expenses									
Utilities									
\$.00	\$.00	\$.00	6181	Tools/Equipment	\$.00	\$ 745.00	\$ 745.00-	100.0- %	\$ 745.00
Facility									
.00	.00	.00	6345	Building Maintenance	3445.00	.00	3445.00	.0	.00
12503.80	.00	12503.80	6375	Common Elements	20223.80	.00	20223.80	.0	.00
.00	.00	.00	6615	Light Fixtures	.00	18369.00	18369.00-	100.0-	18369.00
.00	.00	.00	6750	RV Lot	.00	5072.00	5072.00-	100.0-	5072.00
.00	.00	.00	6795	Sidewalks	2130.00	.00	2130.00	.0	.00
General & Administrative									
.00	.00	.00	7285	Management	523.75	.00	523.75	.0	.00
Landscaping									
.00	.00	.00	7615	Barkdust	.00	3266.00	3266.00-	100.0-	3266.00
.00	.00	.00	7675	Landscape Maintenance	1043.88	.00	1043.88	.0	.00
Staffing									
Recreation									
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\$ 12503.80	\$.00	\$ 12503.80			\$ 27366.43	\$ 27452.00	\$ 85.57-	.3- %	\$ 27452.00
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Current Period Net Activity:					YTD Net Activity:				
\$ 12441.27-	\$ 4416.67	\$ 16857.94-			\$ 31682.59	\$ 7881.36	\$ 23801.23	67.4	\$ 25548.00