

Oak Hills HOA

Balance Sheet For The Period Ended August 31, 2018

ASSETS

CURRENT ASSETS

1000	Cash in Bank - Checking	\$	138,801.12
1140	Accounts Receivable		16,900.98
1141	Premier Community Bank		4,561.15
1142	Doubtful Accounts Receivable		(5,611.06)
1220	Petty Cash		100.00
1250	Prepaid Fed. & State Tax		31.00
1265	Prepaid Insurance		1,386.88
TOTAL CURRENT ASSETS			\$ 156,170.07

DESIGNATED CAPITAL AND UNDESIGNATED OPERATING FUNDS

1790	General Operating	\$	79,873.06
1908	Replacement Reserve		219,281.86
1910	Special Assessment Reserve		(55,895.69)
TOTAL FUNDS			\$ 243,259.23

FIXED (LONG TERM) ASSETS

1545	Equipment/Furnishings	\$	23,193.00
1546	Equipment/Furnishings Accum.		(16,290.05)
TOTAL FIXED (LONG TERM) ASSETS			\$ 6,902.95

TOTAL ASSETS **\$ 406,332.25**

APPROVED N. L. V.

SEP 11 2018

Oak Hills HOA

Balance Sheet For The Period Ended August 31, 2018

LIABILITIES & EQUITY

CURRENT LIABILITIES

2100	Accounts Payable	\$	(230.30)
2101	Accrued Accounts Payable		8,215.03
2140	Unearned Revenue/Assessment		42,108.52
2235	Prebilled HOA Fees		25,375.00

TOTAL CURRENT LIABILITIES \$ 75,468.25

LONG TERM LIABILITIES

2730	Note Payable	\$	2,637,319.92
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TOTAL LONG TERM LIABILITIES \$ 2,637,319.92

TOTAL LIABILITIES \$ **2,712,788.17**

MEMBERS' EQUITY

3100	Designated Replacement Fund	\$	193,789.61
	Current Year Addition		<u>25,492.25</u>
	TOTAL RESERVES (DESIGNATED)		\$ 219,281.86

3130	SA	\$	(2,793,089.81)
	Current Year Addition		<u>99,874.20</u>
	TOTAL SA		\$ (2,693,215.61)

3145	Undesignated Operating Fund	\$	126,787.80
	Current Year Addition		<u>40,690.03</u>
	TOTAL OPERATING (UNDESIGNATED)		\$ <u>167,477.83</u>

TOTAL MEMBERS' EQUITY ~~\$~~ **(2,306,455.92)**

TOTAL LIABILITIES AND EQUITY \$ **406,332.25**

Oak Hills HOA

For the month ended August 31, 2018

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Oak Hills HOA- Operating									
Revenue									
\$ 25375.00	\$ 25375.00	\$.00	5000	Homeowner's Dues	\$ 279125.00	\$ 279125.00	\$.00	.0 %	\$ 304500.00
7494.49-	.00	7494.49-	5077	Misc Premier Bank Income	1258.75	.00	1258.75	.0	.00
11579.00-	.00	11579.00-	5130	Rocket Ship	753.00	.00	753.00	.0	.00
206.00	208.33	2.33-	5177	Dropbox Income	2866.00	2291.63	574.37	25.1	2500.00
.00	208.33	208.33-	5305	Keys & Fobs	50.00	2291.63	2241.63-	97.8-	2500.00
24.00-	1250.00	1274.00-	5370	RV Lot	15172.50	13750.00	1422.50	10.3	15000.00
100.00	104.17	4.17-	5380	Move in/Move Out	750.00	1145.87	395.87-	34.5-	1250.00
3311.96	1666.67	1645.29	5500	4th of July	20057.23	18333.37	1723.86	9.4	20000.00
965.00	2564.58	1599.58-	5560	Field & Facility Rental	52939.20	28210.38	24728.82	87.7	30775.00
4688.15	1000.00	3688.15	5575	Pool Tags & Guest Punch Cards	25540.30	11000.00	14540.30	132.2	12000.00
230.00	183.33	46.67	5605	Neighborhood Activities	1505.00	2016.63	511.63-	25.4-	2200.00
455.00	29.17	425.83	5620	Community Garden	455.00	320.87	134.13	41.8	350.00
1710.00	691.67	1018.33	5635	Swim Lessons	7500.00	7608.37	108.37-	1.4-	8300.00
4807.14	1250.00	3557.14	5640	OH Swim Team	29355.14	13750.00	15605.14	113.5	15000.00
1016.00	813.33	202.67	5650	Tennis/Fitness	7996.71	8946.63	949.92-	10.6-	9760.00
48.15	33.33	14.82	5830	Interest	349.37	366.63	17.26-	4.7-	400.00
289.20	500.00	210.80-	5845	Late Charges	4582.29	5500.00	917.71-	16.7-	6000.00
52.19	1083.33	1031.14-	5890	Miscellaneous Income	30119.12	11916.63	18202.49	152.7	13000.00
.00	416.67	416.67-	5905	Irrigation Income	5000.00	4583.37	416.63	9.1	5000.00
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\$ 24156.30	\$ 37377.91	\$ 13221.61-			\$ 485374.61	\$ 411157.01	\$ 74217.60	18.1 %	\$ 448535.00
Expenses									
Utilities									
\$ 464.78	\$ 1666.67	\$ 1201.89-	6045	Dumpster	\$ 6743.69	\$ 18333.37	\$ 11589.68-	63.2-%	\$ 20000.00
1321.15	635.83	685.32	6060	Electric	12475.10	6994.13	5480.97	78.4	7630.00
473.23	300.00	173.23	6090	Garbage	3272.29	3300.00	27.71-	.8-	3600.00
887.90	1323.17	435.27-	6105	Gas	25432.37	14554.87	10877.50	74.7	15878.00
1094.50	166.67	927.83	6120	Fuel/Oil	1094.50	1833.37	738.87-	40.3-	2000.00
262.50	583.33	320.83-	6150	Sewer	1772.65-	6416.63	8189.28-	127.6-	7000.00
480.36	375.00	105.36	6180	Telephone	5384.54	4125.00	1259.54	30.5	4500.00
.00	41.67	41.67-	6181	Tools/Equipment	61.07	458.37	397.30-	86.7-	500.00
.00	931.00	931.00-	6195	Water	18007.18	10241.00	7766.18	75.8	11172.00
.00	.00	.00	6225	Water-Irrigation	8969.35	.00	8969.35	.0	.00
Facility									
.00	41.67	41.67-	6330	Mileage	.00	458.37	458.37-	100.0-	500.00
12748.80-	416.67	13165.47-	6375	Improvements	18148.51	4583.37	13565.14	296.0	5000.00
890.00	833.33	56.67	6584	Janitorial Labor	10339.38	9166.63	1172.75	12.8	10000.00
.00	100.00	100.00-	6585	Janitorial Supplies	2575.32	1100.00	1475.32	134.1	1200.00
6715.45	500.00	6215.45	6690	Property Maintenance	9451.98	5500.00	3951.98	71.9	6000.00
.00	83.33	83.33-	6750	RV Lot	140.97	916.66	775.69-	84.6-	1000.00
.00	375.00	375.00-	6895	Signs	4234.26	4125.00	109.26	2.6	4500.00
General & Administrative									
.00	166.67	166.67-	7015	Architectural Review Board	1000.00	1833.34	833.34-	45.5-	2000.00
578.33	583.33	5.00-	7105	Office Supplies - CMI	5581.31	6416.63	835.32-	13.0-	7000.00
.00	79.17	79.17-	7120	Consultants	1500.00	870.87	629.13	72.2	950.00
1063.29	283.33	779.96	7180	OHHA Office	6478.25	3116.66	3361.59	107.9	3400.00
802.08	833.33	31.25-	7225	Insurance	9565.38	9166.63	398.75	4.4	10000.00
.00	500.00	500.00-	7255	General Legal Expense	425.25	5500.00	5074.75-	92.3-	6000.00
.00	83.33	83.33-	7256	Compliance Legal	.00	916.63	916.63-	100.0-	1000.00
456.25	125.00	331.25	7285	CMI Extra Management	3021.75	1375.00	1646.75	119.8	1500.00
2356.00	2533.33	177.33-	7300	Management Fee	25366.00	27866.66	2500.66-	9.0-	30400.00
.00	41.67	41.67-	7315	Software	.00	458.37	458.37-	100.0-	500.00
.00	75.00	75.00-	7330	Employee Testing	300.00	825.00	525.00-	63.6-	900.00
1521.73	500.00	1021.73	7375	Communications	6275.69	5500.00	775.69	14.1	6000.00
.00	8.33	8.33-	7390	Compliance/Cmpli Postage	53.30	91.63	38.33-	41.8-	100.00
15.00	166.67	151.67-	7465	Taxes, Fees	1641.00	1833.37	192.37-	10.5-	2000.00
.00	300.00	300.00-	7466	Review Audit	.00	3300.00	3300.00-	100.0-	3600.00
Landscaping									
4995.00	5500.00	505.00-	7675	Landscape Contract	59654.00	60500.00	846.00-	1.4-	66000.00
298.86	29.17	269.69	7735	Community Garden	298.86	320.87	22.01-	6.9-	350.00
Staffing									
3520.00	3583.33	63.33-	7990	Maintenance Payroll	39094.85	39416.63	321.78-	.8-	43000.00
4675.59	2083.33	2592.26	8035	Workers Comp., payroll taxes	28255.86	22916.63	5339.23	23.3	25000.00
Recreation									

\$ 500.00	\$ 1666.67	\$ 1166.67-	8215	4th of July	\$ 20169.63	\$ 18333.37	\$ 1836.26	10.0 %	\$ 20000.00
1402.50	1208.33	194.17	8230	Activities Director	12811.69	13291.63	479.94-	3.6-	14500.00
1893.45	875.00	1018.45	8260	Swim Team Coach	8362.03	9625.00	1262.97-	13.1-	10500.00
.00	62.50	62.50-	8275	Swim Finals	708.00	687.50	20.50	3.0	750.00
15046.30	4446.67	10599.63	8320	Lifeguard/Staff Payroll	37021.90	48913.37	11891.47-	24.3-	53360.00
601.00	1250.00	649.00-	8395	Pool Repairs	22633.15	13750.00	8883.15	64.6	15000.00
3417.96	416.67	3001.29	8470	Neighborhood Activities	12983.26	4583.37	8399.89	183.3	5000.00
727.40	766.67	39.27-	8472	Tennis/Fitness	8212.20	8433.37	221.17-	2.6-	9200.00
1200.34	420.42	779.92	8515	Pool Chemicals	8713.36	4624.62	4088.74	88.4	5045.00
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\$ 44912.15	\$ 36961.26	\$ 7950.89			\$ 444684.58	\$ 406573.92	\$ 38110.66	9.4 %	\$ 443535.00
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<u>Current Period Net Activity:</u>					<u>YTD Net Activity:</u>				
\$ 20755.85-	\$ 416.65	\$ 21172.50-			\$ 40690.03	\$ 4583.09	\$ 36106.94	8.7	\$ 5000.00

Oak Hills HOA

For the month ended August 31, 2018

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Oak Hills HOA- SA									
Revenue									
\$ 27803.95	\$.00	\$ 27803.95	5015	Serial Assessment	\$ 389667.87	\$.00	\$ 389667.87	.0 %	\$.00
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\$ 27803.95	\$.00	\$ 27803.95			\$ 389667.87	\$.00	\$ 389667.87	.0 %	\$.00
Expenses									
Utilities									
Facility									
General & Administrative									
\$ 10270.26	\$.00	\$ 10270.26	7240	Loan Interest	\$ 113390.35	\$.00	\$ 113390.35	.0 %	\$.00
.00	.00	.00	7360	Project Completion	176403.32	.00	176403.32	.0	.00
Landscaping									
Staffing									
Recreation									
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\$ 10270.26	\$.00	\$ 10270.26			\$ 289793.67	\$.00	\$ 289793.67	.0 %	\$.00
<u>Current Period Net Activity:</u>					<u>YTD Net Activity:</u>				
\$ 17533.69	\$.00	\$ 17533.69			\$ 99874.20	\$.00	\$ 99874.20	.0	\$.00

Oak Hills HOA

For the month ended August 31, 2018

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Oak Hills HOA- Reserves									
Revenue									
\$.00	\$ 4416.67	\$ 4416.67-	5000	Homeowner's Fees	\$ 53000.00	\$ 48583.37	\$ 4416.63	9.1 %	\$ 53000.00
60.57	.00	60.57	5830	Interest	403.67	.00	403.67	.0	.00
.00	.00	.00	5890	Miscellaneous	5825.01	.00	5825.01	.0	.00
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\$ 60.57	\$ 4416.67	\$ 4356.10-			\$ 59228.68	\$ 48583.37	\$ 10645.31	21.9 %	\$ 53000.00
Expenses									
Utilities									
\$.00	\$.00	\$.00	6181	Tools/Equipment	\$.00	\$ 745.00	\$ 745.00-	100.0-	\$ 745.00
Facility									
.00	.00	.00	6345	Building Maintenance	3445.00	.00	3445.00	.0	.00
.00	.00	.00	6375	Common Elements	20223.80	.00	20223.80	.0	.00
.00	.00	.00	6615	Light Fixtures	.00	18369.00	18369.00-	100.0-	18369.00
.00	.00	.00	6750	RV Lot	.00	5072.00	5072.00-	100.0-	5072.00
.00	.00	.00	6795	Sidewalks	2130.00	.00	2130.00	.0	.00
General & Administrative									
.00	.00	.00	7285	Management	523.75	.00	523.75	.0	.00
Landscaping									
.00	.00	.00	7615	Barkdust	.00	3266.00	3266.00-	100.0-	3266.00
.00	.00	.00	7675	Landscape Maintenance	1043.88	.00	1043.88	.0	.00
.00	.00	.00	7780	Tree	6370.00	.00	6370.00	.0	.00
Staffing									
Recreation									
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\$.00	\$.00	\$.00			\$ 33736.43	\$ 27452.00	\$ 6284.43	22.9 %	\$ 27452.00
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Current Period Net Activity:					YTD Net Activity:				
\$ 60.57	\$ 4416.67	\$ 4356.10-			\$ 25492.25	\$ 21131.37	\$ 4360.88	1.0-	\$ 25548.00