



Community Management, Inc.

BOD/20/OAK 095

**TO: BOARD OF DIRECTORS, OAK HILLS HOA**  
**FROM: TOM LA VOIE, CMCA, CAMP, PCAM, COMMUNITY MANAGER**  
**COMMUNITY MANAGEMENT, INC., AAMC**  
**SUBJECT: SEPTEMBER 2017 YEAR END FINANCIAL STATEMENT**  
**DATE: OCTOBER 20, 2017**

*You will find attached the financial statement for the period ending:*

**9/30/17 [X]**

**Community Manager's Notes on Financial Statement:**

**OPERATING FUND** - Actual expenses for September were \$77,686.80 over budget. Year to date expenses are \$170,371.63 (36.4%) over budget. Note that \$76,292 was budgeted to carry over from the Operating Contingency, and that that the Board approved an additional \$100,000 to complete the Rec Center Project. Expenses YTD exceed income by \$122,551.43 (19.2%).

**Accounts over budget Year To Date (YTD):**

- 6045 - Dumpster:** Over \$6,460.41 (46.1%)
- 6060 - Electric:** Over \$892.92 (17.9%)
- 6150 - Sewer:** Over \$6,862.18 (114.4%)
- 6180 - Telephone:** Over \$2,492.06 (103.5%)
- 6195 - Water:** Over \$9,710.60 (88.3%)
- 6690 - Property Maintenance:** Over \$1,496.06 (29.9%).
- 7060 - Alarm System:** Over \$321.60 (53.6%)
- 7120 - Consultants:** Unbudgeted \$2,326.00 to Carlson Testing.
- 7286 - Extra Management:** Over \$2,003.50 (unbudgeted).
- 7360 - Project Completion:** Over \$119,983.92 (171.4%).
- 7465 - Taxes, Fees:** Over \$1,894.41 (94.7%).
- 7630 - Irrigation Improvements:** \$31,233.11 - unbudgeted.
- 7675 - Landscape Maintenance:** Over \$2,314.17 (3.9%).
- 7735 - Community Garden:** Over \$558.25 (159.5%).
- 7990 - Maintenance Payroll:** Over \$4,285.80 (13.7%).
- 8032 - Workers Comp -** Over \$11,804.15 (78.7%).
- 8260 - Swim Coach:** Over \$12,399.33 (168.5%).
- 8275 - Swim Team:** Over \$425.17 (56.7%)
- 8320 - Lifeguard:** Over \$5,629.46 (18.6%).
- 8455 - Rec Activities:** Over \$4,855.33 (121.4%).

**SERIAL ASSESSMENT FUND** - Expenses for August totaled \$10,873.48. Expenses year-to-date now total \$2,752,116.37. Project expenses now total \$3,796,451.98.

If you have any questions, please do not hesitate to contact our office at (503) 445-1102.

TL/II  
Enclosures



## Oak Hills- HOA

Operating Analysis  
Period Ending: September 30, 2017

### Definitions for Balance Sheet Accounts

**1000 Cash In Bank:** This account represents the balances in the Association's checking account as of the end of the financial period.

**1140 Accounts Receivable:** Fees owed to the Association as of the end of the financial period, usually late or delinquent assessments.

**1235 Prepaid Expenses:** Amounts pre-paid for expenses like fire protection, maintenance/monitoring contract, and elevator maintenance contract.

**Prepaid Insurance:** Amounts paid ahead of the current month in insurance premiums. Oftentimes, certain premiums are paid yearly.

**1790 General Operating:** Operating funds set aside for seasonal and unexpected expenses. If this account goes into a negative position, it becomes account 1130 and means you have borrowed from reserves to pay operating expense.

**1908 Replacement Reserve:** Amounts in your reserve account.

**2100 Accounts Payable:** Expenses for the month of the financial statement which were unpaid at end of previous month (paid in the following month). For example, a utility invoice received in June, but for utilities used in the month of May.

**2140 Prepaid Account Receivables (A/R):** Assessments paid in advance of the assessment date during the financial reporting period, even if they are paid only one day in advance.

**3100 Designated Replacement:** The top amount represents the amount in your Reserve Account as of the prior year end. The bottom number represents change in amounts to the Reserve Account in the current year.

**3145 Undesignated Operating Fund:** The top figure is the net carry-forward cumulative profit of the association as of the prior year-end. The bottom number is the amount of expenses over revenue for the current year.

Please note; there are two income and expense statements. The first one is for operating expenses and the second is for reserve expenses.

**Oak Hills HOA**

**Balance Sheet For The Period Ended September 30, 2017**

**ASSETS**

**CURRENT ASSETS**

1000	Cash in Bank - Checking	\$	12,822.17
1140	Accounts Receivable		25,445.74
1141	Premier Community Bank		7,003.59
1142	Doubtful Accounts Receivable		(6,839.39)
1220	Petty Cash		100.00
1250	Prepaid Fed. & State Tax		31.00
1265	Prepaid Insurance		802.25

**TOTAL CURRENT ASSETS** \$ 39,365.36

**DESIGNATED CAPITAL AND UNDESIGNATED OPERATING FUNDS**

1790	General Operating	\$	158,810.73
1793	General Operating - Future		165.07
1908	Replacement Reserve		193,789.61
1910	Special Assessment Reserve		(12,424.97)

**TOTAL FUNDS** \$ 340,340.44

**FIXED (LONG TERM) ASSETS**

1545	Equipment/Furnishings	\$	23,193.00
1546	Equipment/Furnishings Accum.		(16,290.05)

**TOTAL FIXED (LONG TERM) ASSETS** \$ 6,902.95

**TOTAL ASSETS** **\$ 386,608.75**

Oak Hills HOA

Balance Sheet For The Period Ended September 30, 2017

LIABILITIES & EQUITY

**CURRENT LIABILITIES**

2100	Accounts Payable	\$	42,754.06
2101	Accrued Accounts Payable		1,416.66
2140	Unearned Revenue/Assessment		34,285.59

**TOTAL CURRENT LIABILITIES** \$ 78,456.31

**LONG TERM LIABILITIES**

2730	Note Payable	\$	2,780,664.84
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**TOTAL LONG TERM LIABILITIES** \$ 2,780,664.84

**TOTAL LIABILITIES** **\$2,859,121.15**

**MEMBERS' EQUITY**

3100	Designated Replacement Fund	\$	283,130.14
	Current Year Addition		<u>(89,340.53)</u>
	<b>TOTAL RESERVES (DESIGNATED)</b>		\$ 193,789.61

3130	SA	\$	(117,891.16)
	Current Year Addition		<u>(2,675,198.65)</u>
	<b>TOTAL SA</b>		\$ (2,793,089.81)

3145	Undesignated Operating Fund	\$	249,339.23
	Current Year Addition		<u>(122,551.43)</u>
	<b>TOTAL OPERATING (UNDESIGNATED)</b>		\$ <u>126,787.80</u>

**TOTAL MEMBERS' EQUITY** **~~\$(2,472,512.40)~~**

**TOTAL LIABILITIES AND EQUITY** **\$ 386,608.75**

Oak Hills HOA

For the month ended September 30, 2017

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
<b>Oak Hills HOA- Operating</b>									
<b>Income</b>									
\$ 28458.37	\$ 28458.34	\$ .03	5000	Homeowner's Dues	\$ 341500.00	\$ 341500.00	\$ .00	.0 %	\$ 341500.00
5044.74	.00	5044.74	5077	Misc Premier Bank Income	5044.74	.00	5044.74	.0	.00
250.00	.00	250.00	5130	Community Fund	20023.67	.00	20023.67	.0	.00
40.00	166.66	126.66-	5177	Dropbox Income	2780.00	2000.00	780.00	39.0	2000.00
.00	.00	.00	5305	Key	670.00	.00	670.00	.0	.00
190.50	.00	190.50	5370	RV Lot	14984.00	.00	14984.00	.0	.00
100.00	58.34	41.66	5380	Move in/Move Out	650.00	700.00	50.00-	7.1-	700.00
75.00	.00	75.00	5500	4th of July	19321.59	16000.00	3321.59	20.8	16000.00
.00	.00	.00	5515	Prior Year July 4th	15.00	.00	15.00	.0	.00
.00	16.66	16.66-	5560	Social Activities	270.00	200.00	70.00	35.0	200.00
192.00	.00	192.00	5575	Pool Tags & Guest Punch Cards	21739.00	9000.00	12739.00	141.5	9000.00
390.00	.00	390.00	5590	Private Swim	900.00	800.00	100.00	12.5	800.00
.00	300.00	300.00-	5605	Recreation Programs	1540.00	2000.00	460.00-	23.0-	2000.00
.00	.00	.00	5620	Community Garden	907.12	350.00	557.12	159.2	350.00
50.00	.00	50.00	5635	Group Swim	8710.00	7500.00	1210.00	16.1	7500.00
270.00-	.00	270.00-	5640	Team Swim	16275.00	9000.00	7275.00	80.8	9000.00
15.00-	.00	15.00-	5650	Tennis Lessons & Keys	5465.00	4000.00	1465.00	36.6	4000.00
11.95	8.34	3.61	5830	Interest	380.80	100.00	280.80	280.8	100.00
318.00	100.00	218.00	5845	Late Charges	4873.55	1200.00	3673.55	306.1	1200.00
8275.00	1666.66	6608.34	5890	Field & Facility Use/Misc.	41738.73	20000.00	21738.73	108.7	20000.00
.00	.00	.00	5905	Irrigation Income	7500.00	.00	7500.00	.0	.00
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\$ 43110.56	\$ 30775.00	\$ 12335.56			\$ 515288.20	\$ 414350.00	\$ 100938.20	24.4 %	\$ 414350.00
<b>Expenses</b>									
<b>Utilities</b>									
\$ 780.93	\$ 1166.66	\$ 385.73-	6045	Dumpster	\$ 20460.41	\$ 14000.00	\$ 6460.41	46.1 %	\$ 14000.00
1131.66	416.66	715.00	6060	Electric	5892.92	5000.00	892.92	17.9	5000.00
43.29-	300.00	343.29-	6090	Garbage	2783.52	3600.00	816.48-	22.7-	3600.00
1686.67	500.00	1186.67	6105	Gas	5121.06	6000.00	878.94-	14.6-	6000.00
410.81	250.00	160.81	6120	Fuel/Oil	901.69	3000.00	2098.31-	69.9-	3000.00
500.00	500.00	.00	6150	Sewer	12862.18	6000.00	6862.18	114.4	6000.00
647.77	200.66	447.11	6180	Telephone	4900.06	2408.00	2492.06	103.5	2408.00
916.66	916.66	.00	6195	Water	20710.60	11000.00	9710.60	88.3	11000.00
<b>Facility</b>									
.00	50.00	50.00-	6330	Mileage	163.52	600.00	436.48-	72.7-	600.00
59.97	2916.66	2856.69-	6375	Improvements	30129.91	35000.00	4870.09-	13.9-	35000.00
2283.00	416.66	1866.34	6690	Property Maintenance	6496.06	5000.00	1496.06	29.9	5000.00
.00	.00	.00	6750	RV Lot	10.60	.00	10.60	.0	.00
<b>General &amp; Administrative</b>									
.00	50.00	50.00-	7060	Alarm System	921.60	600.00	321.60	53.6	600.00
233.76	583.34	349.58-	7105	Office Supplies - CMI	5291.71	7000.00	1708.29-	24.4-	7000.00
.00	.00	.00	7120	Consultants	2326.00	.00	2326.00	.0	.00
412.41	708.34	295.93-	7180	OHHA Office	5885.48	8500.00	2614.52-	30.8-	8500.00
788.38	833.34	44.96-	7225	Insurance	9527.00	10000.00	473.00-	4.7-	10000.00
.00	833.34	833.34-	7255	Legal	2149.05	10000.00	7850.95-	78.5-	10000.00
.00	.00	.00	7285	Management	2003.50	.00	2003.50	.0	.00
2250.00	2250.00	.00	7300	Management Fee	27000.00	27000.00	.00	.0	27000.00
.00	100.00	100.00-	7330	Employee Testing	234.00	900.00	666.00-	74.0-	900.00
64486.03	.00	64486.03	7360	Project Completion	189983.92	70000.00	119983.92	171.4	70000.00
3000.00	.00	3000.00	7390	Review Audit	3000.00	5200.00	2200.00-	42.3-	5200.00
2842.84-	166.66	3009.50-	7465	Taxes, Fees	3894.41	2000.00	1894.41	94.7	2000.00
<b>Landscaping</b>									
478.82	.00	478.82	7630	Irrigation	31233.11	.00	31233.11	.0	.00
5248.00	5000.00	248.00	7675	Landscape Maintenance	62314.17	60000.00	2314.17	3.9	60000.00
.00	.00	.00	7735	Community Garden	908.25	350.00	558.25	159.5	350.00
<b>Staffing</b>									
4360.00	2600.00	1760.00	7990	Maintenance Payroll	35485.80	31200.00	4285.80	13.7	31200.00
3386.93	1250.00	2136.93	8035	Workers Comp., payroll taxes	26804.15	15000.00	11804.15	78.7	15000.00
558.92-	.00	558.92-	8065	Seasonal Maint. Labor	.00	.00	.00	.0	.00
<b>Recreation</b>									
.00	500.00	500.00-	8215	4th of July	19078.42	20000.00	921.58-	4.6-	20000.00
1746.75	1400.00	346.75	8230	Activities Director	12478.00	14500.00	2022.00-	13.9-	14500.00
.00	.00	.00	8245	Lifeguard Training	.00	700.00	700.00-	100.0-	700.00
3157.96	.00	3157.96	8260	Swim Team Coach	19759.33	7360.00	12399.33	168.5	7360.00

\$	.00	\$	.00	\$	.00	8275	Swim Team	\$	1175.17	\$	750.00	\$	425.17	56.7	%	\$	750.00		
	.00		.00		.00	8290	Board Operations		12.94		.00		12.94	.0			.00		
	6795.05		.00		6795.05	8320	Lifeguard		35929.46		30300.00		5629.46	18.6			30300.00		
	231.60		.00		231.60	8395	Pool Repairs		19081.53		43500.00		24418.47-	56.1-			43500.00		
	453.45		.00		453.45	8455	Rec Activities		8855.33		4000.00		4855.33	121.4			4000.00		
	388.50		714.28		325.78-	8470	Social Activities		2074.77		5000.00		2925.23-	58.5-			5000.00		
	.00		.00		.00	8472	Tennis Instructor		.00		2000.00		2000.00-	100.0-			2000.00		
	80.00-		.00		80.00-	8515	Pool Chemicals		.00		.00		.00	.0			.00		
<hr/>																			
\$	102310.06	\$	24623.26	\$	77686.80														
<hr/>																			
<u>Current Period Net Activity:</u>																			
\$	59199.50-	\$	6151.74	\$	65351.24-														
<hr/>																			
<u>YTD Net Activity:</u>																			
\$	122551.43-	\$	53118.00-	\$	69433.43-	12.0-												\$	53118.00-

Oak Hills HOA

For the month ended September 30, 2017

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
<b>Oak Hills HOA- SA</b>									
<b>Income</b>									
\$ 29287.47	\$ .00	\$ 29287.47	5015	Serial Assessment	\$ 368492.49	\$ .00	\$ 368492.49	.0 %	\$ .00
36.15	.00	36.15	5830	Interest	735.84	.00	735.84	.0	.00
<hr/>					<hr/>				
\$ 29323.62	\$ .00	\$ 29323.62			\$ 369228.33	\$ .00	\$ 369228.33	.0 %	\$ .00
<b>Expenses</b>									
Utilities									
Facility									
\$ 32431.41	\$ .00	\$ 32431.41	6375	Common Elements	\$ 1908505.16	\$ .00	\$ 1908505.16	.0 %	\$ .00
General & Administrative									
.00	.00	.00	7120	Consultants	75231.13	.00	75231.13	.0	.00
10823.57	.00	10823.57	7240	Loan Interest	131886.51	.00	131886.51	.0	.00
.00	.00	.00	7285	Management	1641.50	.00	1641.50	.0	.00
313568.45	.00	313568.45	7360	Project Completion	926112.68	.00	926112.68	.0	.00
350.00	.00	350.00	7465	Tax, License, Fees & Audit	1050.00	.00	1050.00	.0	.00
Landscaping									
Staffing									
Recreation									
<hr/>					<hr/>				
\$ 292310.61	\$ .00	\$ 292310.61			\$ 3044426.98	\$ .00	\$ 3044426.98	.0 %	\$ .00
<b>Current Period Net Activity:</b>					<b>YTD Net Activity:</b>				
\$ 262986.99	\$ .00	\$ 262986.99			\$ 2675198.65	\$ .00	\$ 2675198.65	.0	\$ .00

Oak Hills HOA

For the month ended September 30, 2017

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
<b>Oak Hills HOA- Reserves</b>									
<b>Income</b>									
\$ .00	\$ .00	\$ .00	5000	Homeowner's Fees	\$ 16000.00	\$ 16000.00	\$ .00	.0 %	\$ 16000.00
6.59	.00	6.59	5830	Interest	163.43	.00	163.43	.0	.00
3000.00	.00	3000.00	5890	Miscellaneous	2500.00	.00	2500.00	.0	.00
<hr/>					<hr/>				
\$ 3006.59	\$ .00	\$ 3006.59			\$ 18663.43	\$ 16000.00	\$ 2663.43	16.6 %	\$ 16000.00
<b>Expenses</b>									
<b>Utilities</b>									
\$ 2729.24	\$ .00	\$ 2729.24	6181	Tools/Equipment	\$ 2729.24	\$ .00	\$ 2729.24	.0 %	.00
<b>Facility</b>									
.00	.00	.00	6330	Auto/Fuel/Maint/Insurance	391.07	.00	391.07	.0	.00
5256.00	.00	5256.00	6480	Fences	5256.00	.00	5256.00	.0	.00
.00	.00	.00	6555	HVAC	1674.00	.00	1674.00	.0	.00
2729.24	.00	2729.24	6690	Property Maintenance	.00	.00	.00	.0	.00
<b>General &amp; Administrative</b>									
.00	.00	.00	7120	Consultants	12106.68	.00	12106.68	.0	.00
.00	.00	.00	7255	Legal	70.00	.00	70.00	.0	.00
298.25	.00	298.25	7285	Management	884.75	.00	884.75	.0	.00
.00	.00	.00	7360	Project Completion	34475.60	.00	34475.60	.0	.00
<b>Landscaping</b>									
.00	.00	.00	7660	Landscape Improvement	4936.20	.00	4936.20	.0	.00
9170.57	.00	9170.57	7675	Landscape Maintenance	10525.57	.00	10525.57	.0	.00
.00	.00	.00	7676	Landscape - Equipment	1664.76	.00	1664.76	.0	.00
.00	.00	.00	7710	Landscape Prune & Spray	2615.00	.00	2615.00	.0	.00
3612.00	.00	3612.00	7780	Tree	6452.00	.00	6452.00	.0	.00
<b>Staffing</b>									
<b>Recreation</b>									
.00	.00	.00	8395	Pool Repairs	19253.07	.00	19253.07	.0	.00
.00	.00	.00	8440	Recreation Equipment	4970.02	.00	4970.02	.0	.00
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\$ 18336.82	\$ .00	\$ 18336.82			\$ 108003.96	\$ .00	\$ 108003.96	.0 %	.00
<b>Current Period Net Activity:</b>					<b>YTD Net Activity:</b>				
\$ 15330.23	\$ .00	\$ 15330.23			\$ 89340.53	\$ 16000.00	\$ 105340.53	16.6 %	\$ 16000.00



**Oak Hills HOA**

Comparative Income Statement

For the 12 Periods Ended September 30, 2017

Account	Title	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	Total
<b>Oak Hills HOA- Operating</b>														
<b>Income</b>														
95-10-5000	Homeowner's Dues	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 341,496
95-10-5077	Misc Premier Bank													5,045
95-10-5130	Community Fund	30				9,699		590	310	910	3,805	6,270	250	20,024
95-10-5177	Dropbox Income								470		640	260	40	2,780
95-10-5305	Key										100	100		670
95-10-5370	RV Lot	(34)	50	8,174	2,334	2,528	1,338	189			(78)	294	191	14,986
95-10-5380	Move in/Move Out	50	50	50	25		50	50		50	100	125	100	650
95-10-5500	4th of July									1,975	17,097	175	75	19,322
95-10-5515	Prior Year July 4t											15		15
95-10-5560	Social Activities					15				20	20	235		270
95-10-5575	Pool Tags & Guest									3,595	15,987	1,965	192	21,739
95-10-5590	Private Swim									3,285	180	(2,955)	390	900
95-10-5605	Recreation Program			990						240	50	260		1,540
95-10-5620	Community Garden									169		738		907
95-10-5635	Group Swim										4,465	4,195	50	8,710
95-10-5640	Team Swim									7,040	9,860	(355)	(270)	16,275
95-10-5650	Tennis Lessons & K									1,810	3,140	530	(15)	5,465
95-10-5830	Interest	12	19	26	14	27	91	56	38	25	37	27	12	384
95-10-5845	Late Charges	408	268	831	1,339	255	408	318	323	212	282	(89)	318	4,873
95-10-5890	Field & Facility U	620	4,900	6,400			7,525	2,308	2,194	11,041	(3,104)	1,579	8,275	41,738
95-10-5905	Irrigation Income		5,000					2,500						
	<b>Total Income</b>	<b>\$ 29,544</b>	<b>\$ 38,745</b>	<b>\$ 44,929</b>	<b>\$ 32,170</b>	<b>\$ 40,982</b>	<b>\$ 37,870</b>	<b>\$ 34,469</b>	<b>\$ 31,793</b>	<b>\$ 58,810</b>	<b>\$ 81,039</b>	<b>\$ 41,827</b>	<b>\$ 43,111</b>	<b>\$ 515,289</b>
<b>Expenses</b>														
95-10-6045	Dumpster	\$ 1,371	\$ 1,012	\$ 849	\$ 3,113	\$ 1,083	\$ 149	\$ 2,160	\$ 1,969	\$ 3,071	\$ 3,089	\$ 1,813	\$ 781	\$ 20,460
95-10-6060	Electric	126	168	272	363	365	161	153	76	571	1,256	1,249	1,132	5,892
95-10-6090	Garbage					259		532	130	923	130	855	(44)	2,785
95-10-6105	Gas	78	169	322	267	254	128	99	24	264	974	854	1,687	5,120
95-10-6120	Fuel/Oil													
95-10-6150	Sewer	594	655	332	500	178	655	332	491	161	500	8,116	411	902
95-10-6180	Telephone	164	410	229	229	229	234	703	339	599	436	589	500	12,862
95-10-6195	Water	917	227	917	(435)	(413)	761	(554)	954	4,897	916	11,606	648	4,902
95-10-6330	Mileage	17	89	3				39					916	20,709
95-10-6375	Improvements			18,250	966						14			162
95-10-6690	Property Maintenance	25	687	(5)	331	25	937	9,479	1,156	219	219	361	60	30,130
95-10-6750	RV Lot					4		349	447		1,058		2,283	6,498
95-10-7060	Alarm System		200		59		237	155		269				11
95-10-7105	Office Supplies -	1,610	184	189	291	202	236	1,239	337	329	256	187	234	920
95-10-7120	Consultants							2,326						5,294
95-10-7180	OHHA Office	519	264	275	246	279	275	373	1,552	562	301	825	412	2,326
95-10-7225	Insurance	795	795	794	794	794	795	795	795	794	795	795	789	5,883
95-10-7255	Legal	454		116					70					9,530
95-10-7285	Management		318											2,149
95-10-7300	Management Fee	2,250	2,250	2,250	2,250	2,250	2,250	2,250	518	563	331	273	2,250	2,003
95-10-7330	Employee Testing								195	2,250	2,250	2,250	2,250	27,000
95-10-7360	Project Completion			9,742	694	3,897	3,820		8,200	5,662	6,138	87,345	64,486	189,984
95-10-7390	Review Audit													234
95-10-7465	Taxes, Fees	15	135	16	1,289	15	311	55	3,328	576	982	15	(2,843)	3,000
95-10-7630	Irrigation		14,040	4,680	4,840	4,680	4,680	6,399	6,238	30,527	190	38	479	31,234
95-10-7675	Landscape Maintena			4,680						1,425	6,708	3,375	5,248	62,313

Oak Hills HOA

Comparative Income Statement  
For the 12 Periods Ended September 30, 2017

Account	Title	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	Total
95-10-7735	Community Garden													
95-10-7990	Maintenance Payrol	2,286	3,741	2,783	3,010	1,820	2,800	5,652		2,143	3,675	\$ 909	4,360	\$ 909
95-10-8035	Workers Comp., pay	1,627	1,648	1,573	1,642	1,683	1,740	2,139	1,187	2,204	3,706	3,215	3,387	35,485
95-10-8065	Seasonal Maint. La		517											26,804
95-10-8215	4th of July						3,500				1,080	(1,038)	(559)	
95-10-8230	Activities Directo	689	85	212	280	408	672	961	1,760	1,947	2,478	1,241	1,747	19,078
95-10-8245	Lifeguard Training													12,480
95-10-8260	Swim Team Coach					450	585	817	1,365	1,553	5,438	6,393	3,158	19,759
95-10-8275	Swim Team										683	492		1,175
95-10-8290	Board Operations		13											13
95-10-8320	Lifeguard					105			63	1,041	15,175	12,750	6,796	35,930
95-10-8395	Pool Repairs	90				(40)		4,965	9,687	591	1,119	2,438	231	19,081
95-10-8455	Rec Activities	175	663		1,100		375	630	1,003	1,669	2,080	706	454	8,855
95-10-8470	Social Activities					49				96	1,404	138	388	2,075
95-10-8515	Pool Chemicals									80			(80)	
	Total Expenses	\$ 13,802	\$ 28,270	\$ 43,799	\$ 21,829	\$ 18,576	\$ 25,301	\$ 42,609	\$ 44,573	\$ 64,498	\$ 79,142	\$ 153,131	\$ 102,310	\$ 637,840
	Net Income (Loss)	\$ 15,742	\$ 10,475	\$ 1,130	\$ 10,341	\$ 22,406	\$ 12,569	\$ (8,140)	\$ (12,780)	\$ (5,688)	\$ 1,897	\$ (111,304)	\$ (59,199)	\$ (122,551)

**Oak Hills HOA**

Comparative Income Statement

For the 12 Periods Ended September 30, 2017

Account Title	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	Total
Oak Hills HOA- SA													
<b>Income</b>													
95-15-5015 Serial Assessment	\$ 30,209	\$ 48,678	\$ 54,669	\$ 36,196	\$ 23,373	\$ 23,373	\$ 23,201	\$ 23,373	\$ 23,373	\$ 23,373	\$ 29,387	\$ 29,287	\$ 368,492
95-15-5830 Interest	\$ 30,209	\$ 48,678	\$ 54,669	\$ 36,196	\$ 23,373	\$ 23,373	\$ 23,201	\$ 23,373	\$ 23,373	\$ 24,073	\$ 29,387	\$ 29,324	\$ 369,229
<b>Total Income</b>													
	\$ 30,209	\$ 48,678	\$ 54,669	\$ 36,196	\$ 23,373	\$ 23,373	\$ 23,201	\$ 23,373	\$ 23,373	\$ 24,073	\$ 29,387	\$ 29,324	\$ 368,492
<b>Expenses</b>													
95-15-6375 Common Elements	\$ 374,440	\$ 771,911	\$ 952	\$ 226,239	\$ 248,067	\$ 399,534	\$ 14,382	\$ 249,265	\$ (343,854)			\$ (32,431)	\$ 1,908,505
95-15-7120 Consultants	22,192	45,841	4,166	12,810	10,709		14,210	1,732	(36,427)				75,233
95-15-7240 Loan Interest	11,331	11,660	11,237	11,562	11,087	10,042	11,065	10,665	10,969	10,569	10,873	10,823	131,883
95-15-7285 Management	438				380	141	308	232		144			1,643
95-15-7360 Project Completion								353,844	871	257,830		313,569	926,114
95-15-7465 Tax, License, Fees	\$ 408,401	\$ 829,412	\$ 16,355	\$ 250,611	\$ 270,243	\$ 409,717	\$ 39,965	\$ 615,738	\$ (368,441)	\$ 269,243	\$ 10,873	\$ 292,311	\$ 3,044,428
<b>Total Expenses</b>													
	\$ 408,401	\$ 829,412	\$ 16,355	\$ 250,611	\$ 270,243	\$ 409,717	\$ 39,965	\$ 615,738	\$ (368,441)	\$ 269,243	\$ 10,873	\$ 292,311	\$ 3,044,428
<b>Net Income (Loss)</b>													
	\$ (378,192)	\$ (780,734)	\$ 38,314	\$ (214,415)	\$ (246,870)	\$ (386,344)	\$ (16,764)	\$ (592,365)	\$ 391,814	\$ (245,170)	\$ 18,514	\$ (262,987)	\$ (2,675,199)

**Oak Hills HOA**

Comparative Income Statement  
For the 12 Periods Ended September 30, 2017

Account	Title	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	Total
<b>Oak Hills HOA - Reserves</b>														
<b>Income</b>														
95-20-5000	Homeowner's Fees	\$ 16,000												\$ 16,000
95-20-5830	Interest	14	8	19	20	6	25	22	18	15	3	5	7	162
95-20-5890	Miscellaneous		\$ 8	\$ 19	\$ 20	\$ 6	\$ 25	\$ 22	\$ 18	(500)	\$ 3	\$ 5	\$ 3,000	2,500
	<b>Total Income</b>	<b>\$ 16,014</b>	<b>\$ 8</b>	<b>\$ 19</b>	<b>\$ 20</b>	<b>\$ 6</b>	<b>\$ 25</b>	<b>\$ 22</b>	<b>\$ 18</b>	<b>\$ (485)</b>	<b>\$ 3</b>	<b>\$ 5</b>	<b>\$ 3,007</b>	<b>\$ 18,662</b>
<b>Expenses</b>														
95-20-6181	Tools/Equipment													
95-20-6330	Auto/Fuel/Maint/In		172								219			\$ 2,729
95-20-6375	Common Elements			9,478			(9,478)							391
95-20-6435	Drainage		6,682							(6,683)			5,256	(1
95-20-6480	Fences												(2,729)	1,674
95-20-6555	HVAC			1,324		350								12,107
95-20-6690	Property Maintenan			2,326				2,729		10,977				70
95-20-7120	Consultants	250					(1,446)							885
95-20-7255	Legal						70							34,476
95-20-7285	Management			307										4,936
95-20-7360	Project Completion								30			250		10,526
95-20-7660	Landscape Improvem								19,723	6,688	8,065			1,665
95-20-7675	Landscape Maintena											4,936		2,615
95-20-7676	Landscape - Equipm					1,665						1,355	9,171	6,452
95-20-7710	Landscape Prune &		2,615											19,253
95-20-7780	Tree	1,475												4,970
95-20-8395	Pool Repairs							(4,965)				1,365	3,612	19,253
95-20-8440	Recreation Equipme							4,970						4,970
	<b>Total Expenses</b>	<b>\$ 1,725</b>	<b>\$ 9,469</b>	<b>\$ 13,435</b>		<b>\$ 2,015</b>	<b>\$ 4,965</b>	<b>\$ (8,120)</b>	<b>\$ 39,006</b>	<b>\$ 10,982</b>	<b>\$ 8,284</b>	<b>\$ 7,906</b>	<b>\$ 18,337</b>	<b>\$ 108,004</b>
	<b>Net Income (Loss)</b>	<b>\$ 14,289</b>	<b>\$ (9,461)</b>	<b>\$ (13,416)</b>	<b>\$ 20</b>	<b>\$ (2,009)</b>	<b>\$ (4,940)</b>	<b>\$ 8,142</b>	<b>\$ (38,988)</b>	<b>\$ (11,467)</b>	<b>\$ (8,281)</b>	<b>\$ (7,901)</b>	<b>\$ (15,330)</b>	<b>\$ (89,342)</b>