



Community Management, Inc.

BOD/20/OAK 095

**TO: BOARD OF DIRECTORS, OAK HILLS HOA**  
**FROM: TOM LA VOIE, CMCA, CAMP, PCAM, COMMUNITY MANAGER**  
**COMMUNITY MANAGEMENT, INC., AAMC**  
**SUBJECT: JULY 2017 FINANCIAL STATEMENT**  
**DATE: AUGUST 24, 2017**

*You will find attached the financial statement for the period ending:*

**7/31/17 [X]**

**Community Manager's Notes on Financial Statement:**

**OPERATING FUND** - Actual expenses for July were \$21,102.47 over budget. Year to date expenses are \$12,407.04 (3.1%) under budget. Income YTD exceeds expenses by \$47,951.76 (12.5%)

**Accounts over budget Year To Date (YTD):**

- 6045 - Dumpster:** Over \$6,199.56 (53.1%)
- 6180 - Telephone:** Over \$1,656.56 (82.6%)
- 6375 - Improvements:** Over \$903.27 (3.7%)
- 7060 - Alarm System:** Over \$421.60 (84.3%)
- 7120 - Consultants:** Unbudgeted \$2,326.00 to Carlson Testing.
- 7286 - Extra Management:** Over \$1,730.25 to date (unbudgeted).
- 7465 - Taxes, Fees:** Over \$5,055.58 (303.3%).
- 7630 - Irrigation Improvements:** Reclassed from 2016 - \$30,526.71 - unbudgeted.
- 7675 - Landscape Maintenance:** Over \$3,691.19 (7.4%).
- 7990 - Maintenance Payroll:** Over \$1,910.80 (7.3%).
- 8032 - Workers Comp -** Over \$6,649.09 (53.2%).
- 8065 - Seasonal Maint. Labor:** \$517.00 (unbudgeted).
- 8215 - 4<sup>th</sup> of July:** Over \$453.42 (2.5%).
- 8260 - Swim Coach:** Over \$5,301.20 (108.0%).
- 8275 - Swim Team:** Over \$183.17 (36.6%)
- 8290 - Board Operations:** \$12.94 (unbudgeted).
- 8455 - Rec Activities:** Over \$4,695.51 (156.5%).
- 8515 - Pool Chemicals:** \$80.00 (unbudgeted).

**SERIAL ASSESSMENT FUND** - Expenses for July totaled \$269,242.78. Expenses year-to-date now total \$2,741,242.89. Project expenses now total \$3,785,578.50.

If you have any questions, please do not hesitate to contact our office at (503) 445-1102.

TL/lb  
Enclosures

**Oak Hills HOA**

**Balance Sheet For The Period Ended July 31, 2017**

**ASSETS**

**CURRENT ASSETS**

1000	Cash in Bank - Checking	\$	63,700.77
1140	Accounts Receivable		26,941.35
1141	Premier Community Bank		1,958.85
1142	Doubtful Accounts Receivable		(6,839.39)
1220	Petty Cash		100.00
1250	Prepaid Fed. & State Tax		31.00
1265	Prepaid Insurance		1,582.80

**TOTAL CURRENT ASSETS** \$ 87,475.38

**DESIGNATED CAPITAL AND UNDESIGNATED OPERATING FUNDS**

1790	General Operating	\$	359,614.05
1793	General Operating - Future		165.07
1908	Replacement Reserve		186,494.68
1910	Special Assessment Reserve		257,030.66

**TOTAL FUNDS** \$ 803,304.46

**FIXED (LONG TERM) ASSETS**

1545	Equipment/Furnishings	\$	23,193.00
1546	Equipment/Furnishings Accum.		(16,290.05)

**TOTAL FIXED (LONG TERM) ASSETS** \$ 6,902.95

**TOTAL ASSETS** **\$ 897,682.79**

APPROVED

AUG 24 2017

T.L.

**Oak Hills HOA**

**Balance Sheet For The Period Ended July 31, 2017**

**LIABILITIES & EQUITY**

**CURRENT LIABILITIES**

2100	Accounts Payable	\$	17,074.47
2101	Accrued Accounts Payable		1,416.67
2140	Unearned Revenue/Assessment		50,931.91
2235	Prebilled HOA Fees		56,916.70

**TOTAL CURRENT LIABILITIES** \$ 126,339.75

**LONG TERM LIABILITIES**

2730	Note Payable	\$	2,805,646.93
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**TOTAL LONG TERM LIABILITIES** \$ 2,805,646.93

**TOTAL LIABILITIES** \$ **2,931,986.68**

**MEMBERS' EQUITY**

3100	Designated Replacement Fund	\$	252,603.43
	Current Year Addition		<u>(66,108.75)</u>
	<b>TOTAL RESERVES (DESIGNATED)</b>		\$ 186,494.68

3130	SA	\$	(117,891.16)
	Current Year Addition		<u>(2,430,725.11)</u>
	<b>TOTAL SA</b>		\$ (2,548,616.27)

3145	Undesignated Operating Fund	\$	279,865.94
	Current Year Addition		<u>47,951.76</u>
	<b>TOTAL OPERATING (UNDESIGNATED)</b>		\$ <u>327,817.70</u>

**TOTAL MEMBERS' EQUITY** \$ **(2,034,303.89)**

**TOTAL LIABILITIES AND EQUITY** \$ **897,682.79**

Oak Hills HOA

For the month ended July 31, 2017

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
<b>Oak Hills HOA- Operating</b>									
<b>Income</b>									
\$ 28458.33	\$ 28458.33	\$ .00	5000	Homeowner's Dues	\$ 284583.30	\$ 284583.33	\$ .03-	.0 %	\$ 341500.00
3805.00	.00	3805.00	5130	Community Fund	13503.67	.00	13503.67	.0	.00
640.00	166.67	473.33	5177	Dropbox Income	2480.00	1666.67	813.33	48.8	2000.00
100.00	.00	100.00	5305	Key	570.00	.00	570.00	.0	.00
78.00-	.00	78.00-	5370	RV Lot	14500.00	.00	14500.00	.0	.00
100.00	58.33	41.67	5380	Move in/Move Out	425.00	583.33	158.33-	27.1-	700.00
17096.59	16000.00	1096.59	5500	4th of July	19071.59	16000.00	3071.59	19.2	16000.00
20.00	16.67	3.33	5560	Social Activities	35.00	166.67	131.67-	79.0-	200.00
15987.00	1000.00	14987.00	5575	Pool Tags & Guest Punch Cards	19582.00	9000.00	10582.00	117.6	9000.00
180.00	.00	180.00	5590	Private Swim	3465.00	800.00	2665.00	333.1	800.00
50.00	300.00	250.00-	5605	Recreation Programs	1280.00	1400.00	120.00-	8.6-	2000.00
.00	87.50	87.50-	5620	Community Garden	168.56	262.50	93.94-	35.8-	350.00
4465.00	2500.00	1965.00	5635	Group Swim	4465.00	5000.00	535.00-	10.7-	7500.00
9860.00	2250.00	7610.00	5640	Team Swim	16900.00	6750.00	10150.00	150.4	9000.00
3140.00	1000.00	2140.00	5650	Tennis Lessons & Keys	4950.00	3000.00	1950.00	65.0	4000.00
36.98	8.33	28.65	5830	Interest	342.66	83.33	259.33	311.2	100.00
281.62	100.00	181.62	5845	Late Charges	4644.55	1000.00	3644.55	364.5	1200.00
3104.00-	1666.67	4770.67-	5890	Field & Facility Use/Misc.	31884.00	16666.67	15217.33	91.3	20000.00
.00	.00	.00	5905	Irrigation Income	7500.00	.00	7500.00	.0	.00
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\$ 81038.52	\$ 53612.50	\$ 27426.02			\$ 430350.33	\$ 346962.50	\$ 83387.83	24.0 %	\$ 414350.00
<b>Expenses</b>									
<b>Utilities</b>									
\$ 3088.94	\$ 1166.67	\$ 1922.27	6045	Dumpster	\$ 17866.23	\$ 11666.67	\$ 6199.56	53.1 %	\$ 14000.00
1256.54	416.67	839.87	6060	Electric	3512.46	4166.67	654.21-	15.7-	5000.00
129.31	300.00	170.69-	6090	Garbage	1972.11	3000.00	1027.89-	34.3-	3600.00
974.30	500.00	474.30	6105	Gas	2580.47	5000.00	2419.53-	48.4-	6000.00
.00	250.00	250.00-	6120	Fuel/Oil	490.88	2500.00	2009.12-	80.4-	3000.00
500.00	500.00	.00	6150	Sewer	4245.57	5000.00	754.43-	15.1-	6000.00
435.60	200.67	234.93	6180	Telephone	3663.23	2006.67	1656.56	82.6	2408.00
916.67	916.67	.00	6195	Water	8188.29	9166.67	978.38-	10.7-	11000.00
<b>Facility</b>									
13.79	50.00	36.21-	6330	Mileage	163.52	500.00	336.48-	67.3-	600.00
219.00	2916.67	2697.67-	6375	Improvements	30069.94	29166.67	903.27	3.1	35000.00
1057.56	416.67	640.89	6690	Property Maintenance	3851.86	4166.67	314.81-	7.6-	5000.00
.00	.00	.00	6750	RV Lot	10.60	.00	10.60	.0	.00
<b>General &amp; Administrative</b>									
269.55	50.00	219.55	7060	Alarm System	921.60	500.00	421.60	84.3	600.00
255.61	583.33	327.72-	7105	Office Supplies - CMI	4871.41	5833.33	961.92-	16.5-	7000.00
.00	.00	.00	7120	Consultants	2326.00	.00	2326.00	.0	.00
301.47	708.33	406.86-	7180	OHHA Office	4647.57	7083.33	2435.76-	34.4-	8500.00
794.42	833.33	38.91-	7225	Insurance	7944.20	8333.33	389.13-	4.7-	10000.00
.00	833.33	833.33-	7255	Legal	1201.05	8333.33	7132.28-	85.6-	10000.00
330.75	.00	330.75	7285	Management	1730.25	.00	1730.25	.0	.00
2250.00	2250.00	.00	7300	Management Fee	22500.00	22500.00	.00	.0	27000.00
39.00	100.00	61.00-	7330	Employee Testing	234.00	700.00	466.00-	66.6-	900.00
6138.69	10000.00	3861.31-	7360	Project Completion	38152.46	70000.00	31847.54-	45.5-	70000.00
.00	.00	.00	7390	Review Audit	.00	5200.00	5200.00-	100.0-	5200.00
982.00	166.67	815.33	7465	Taxes, Fees	6722.25	1666.67	5055.58	303.3	2000.00
<b>Landscaping</b>									
189.59	.00	189.59	7630	Irrigation	30716.30	.00	30716.30	.0	.00
6708.61	5000.00	1708.61	7675	Landscape Maintenance	53691.19	50000.00	3691.19	7.4	60000.00
.00	87.50	87.50-	7735	Community Garden	.00	262.50	262.50-	100.0-	350.00
<b>Staffing</b>									
3675.00	2600.00	1075.00	7990	Maintenance Payroll	27910.80	26000.00	1910.80	7.3	31200.00
3705.49	1250.00	2455.49	8035	Workers Comp., payroll taxes	19149.09	12500.00	6649.09	53.2	15000.00
1080.00	.00	1080.00	8065	Seasonal Maint. Labor	1597.00	.00	1597.00	.0	.00
<b>Recreation</b>									
15453.42	1000.00	14453.42	8215	4th of July	18953.42	18500.00	453.42	2.5	20000.00
2477.75	1400.00	1077.75	8230	Activities Director	9490.25	11700.00	2209.75-	18.9-	14500.00
.00	175.00	175.00-	8245	Lifeguard Training	.00	525.00	525.00-	100.0-	700.00
5437.61	2453.33	2984.28	8260	Swim Team Coach	10207.86	4906.66	5301.20	108.0	7360.00
683.17	250.00	433.17	8275	Swim Team	683.17	500.00	183.17	36.6	750.00
.00	.00	.00	8290	Board Operations	12.94	.00	12.94	.0	.00

\$ 15175.15	\$ 7575.00	\$ 7600.15	8320	Lifeguard
1119.20	10875.00	9755.80	8395	Pool Repairs
2079.77	1000.00	1079.77	8455	Rec Activities
1403.63	714.28	689.35	8470	Social Activities
.00	500.00	500.00	8472	Tennis Instructor
.00	.00	.00	8515	Pool Chemicals

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 \$ 79141.59 \$ 58039.12 \$ 21102.47

Current Period Net Activity:  
 \$ 1896.93 \$ 4426.62- \$ 6323.55

\$ 16384.89	\$ 22725.00	\$ 6340.11-	27.9-	% \$ 30300.00
16411.58	32625.00	16213.42-	49.7-	43500.00
7695.51	3000.00	4695.51	156.5	4000.00
1548.62	3571.44	2022.82-	56.6-	5000.00
.00	1500.00	1500.00-	100.0-	2000.00
80.00	.00	80.00	.0	.00

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 \$ 382398.57 \$ 394805.61 \$ 12407.04- 3.1- % \$ 467468.00

YTD Net Activity:  
 \$ 47951.76 \$ 47843.11- \$ 95794.87 27.1 \$ 53118.00-

Oak Hills HOA

For the month ended July 31, 2017

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
<b>Oak Hills HOA- SA</b>									
<b>Income</b>									
\$ 23373.10	\$ .00	\$ 23373.10	5015	Serial Assessment	\$ 309818.09	\$ .00	\$ 309818.09	.0 %	\$ .00
699.69	.00	699.69	5830	Interest	699.69	.00	699.69	.0	.00
<hr/>					<hr/>				
\$ 24072.79	\$ .00	\$ 24072.79			\$ 310517.78	\$ .00	\$ 310517.78	.0 %	\$ .00
<b>Expenses</b>									
Utilities									
Facility									
\$ .00	\$ .00	\$ .00	6375	Common Elements	\$ 1940936.57	\$ .00	\$ 1940936.57	.0 %	\$ .00
General & Administrative									
.00	.00	.00	7120	Consultants	75231.13	.00	75231.13	.0	.00
10569.06	.00	10569.06	7240	Loan Interest	110189.46	.00	110189.46	.0	.00
143.75	.00	143.75	7285	Management	1641.50	.00	1641.50	.0	.00
257829.97	.00	257829.97	7360	Project Completion	612544.23	.00	612544.23	.0	.00
700.00	.00	700.00	7465	Tax, License, Fees & Audit	700.00	.00	700.00	.0	.00
Landscaping									
Staffing									
Recreation									
<hr/>					<hr/>				
\$ 269242.78	\$ .00	\$ 269242.78			\$ 2741242.89	\$ .00	\$ 2741242.89	.0 %	\$ .00
<b>Current Period Net Activity:</b>					<b>YTD Net Activity:</b>				
\$ 245169.99-	\$ .00	\$ 245169.99-			\$ 2430725.11-	\$ .00	\$ 2430725.11-	.0	\$ .00

Oak Hills HOA

For the month ended July 31, 2017

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
<b>Oak Hills HOA- Reserves</b>									
<b>Income</b>									
\$ .00	\$ .00	\$ .00	5000	Homeowner's Fees	\$ 16000.00	\$ 16000.00	\$ .00	.0 %	\$ 16000.00
2.75	.00	2.75	5830	Interest	152.19	.00	152.19	.0	.00
.00	.00	.00	5890	Miscellaneous	500.00-	.00	500.00-	.0	.00
<hr/>									
\$ 2.75	\$ .00	\$ 2.75			\$ 15652.19	\$ 16000.00	\$ 347.81-	2.2- %	\$ 16000.00
<b>Expenses</b>									
Utilities									
Facility									
\$ 219.12	\$ .00	\$ 219.12	6330	Auto/Fuel/Maint/Insurance	\$ 391.07	\$ .00	\$ 391.07	.0 %	.00
.00	.00	.00	6555	HVAC	1674.00	.00	1674.00	.0	.00
.00	.00	.00	6690	Property Maintenance	2729.24	.00	2729.24	.0	.00
General & Administrative									
.00	.00	.00	7120	Consultants	12106.68	.00	12106.68	.0	.00
.00	.00	.00	7255	Legal	70.00	.00	70.00	.0	.00
.00	.00	.00	7285	Management	336.50	.00	336.50	.0	.00
8065.25	.00	8065.25	7360	Project Completion	34475.60	.00	34475.60	.0	.00
Landscaping									
.00	.00	.00	7676	Landscape - Equipment	1664.76	.00	1664.76	.0	.00
.00	.00	.00	7710	Landscape Prune & Spray	2615.00	.00	2615.00	.0	.00
.00	.00	.00	7780	Tree	1475.00	.00	1475.00	.0	.00
Staffing									
Recreation									
.00	.00	.00	8395	Pool Repairs	19253.07	.00	19253.07	.0	.00
.00	.00	.00	8440	Recreation Equipment	4970.02	.00	4970.02	.0	.00
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\$ 8284.37	\$ .00	\$ 8284.37			\$ 81760.94	\$ .00	\$ 81760.94	.0 %	.00
<b>Current Period Net Activity:</b>					<b>YTD Net Activity:</b>				
\$ 8281.62-	\$ .00	\$ 8281.62-			\$ 66108.75-	\$ 16000.00	\$ 82108.75-	2.2-	\$ 16000.00

**Oak Hills HOA**

Comparative Income Statement

For the 10 Periods Ended July 31, 2017

Account	Title	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Budget	September Budget	Total
<b>Oak Hills HOA - Operating</b>														
<b>Income</b>														
95-10-5000	Homeowner's Dues	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 28,458	\$ 341,496
95-10-5130	Community Fund													13,504
95-10-5177	Dropbox Income	30				9,699		590	310	910	3,805	167	167	2,814
95-10-5305	Key								470					
95-10-5370	RV Lot	(34)	50	8,174	2,334	2,528	1,338	189		50				14,501
95-10-5380	Move in/Move Out	50	50	50	25		50	50						541
95-10-5500	4th of July									1,975	17,097	58	58	19,072
95-10-5560	Social Activities					15					20	17	17	69
95-10-5575	Pool Tags & Guest									3,595	15,987			19,582
95-10-5590	Private Swim									3,285	180			3,465
95-10-5605	Recreation Program			990						240	50	300	300	1,880
95-10-5620	Community Garden									169		88		257
95-10-5635	Group Swim										4,465	2,500		6,965
95-10-5640	Team Swim									7,040	9,860	2,250		19,150
95-10-5650	Tennis Lessons & K						91	56	38	1,810	3,140	1,000		5,950
95-10-5830	Interest	12	19	26	14	27				25	37	8		361
95-10-5845	Late Charges	408	268	831	1,339	255	408	318	323	212	282	100	100	4,844
95-10-5890	Field & Facility U	620	4,900	6,400			7,525	2,308	2,194	11,041	(3,104)	1,667	1,667	35,218
95-10-5905	Irrigation Income		5,000					2,500						
	<b>Total Income</b>	<b>\$ 29,544</b>	<b>\$ 38,745</b>	<b>\$ 44,929</b>	<b>\$ 32,170</b>	<b>\$ 40,982</b>	<b>\$ 37,870</b>	<b>\$ 34,469</b>	<b>\$ 31,793</b>	<b>\$ 58,810</b>	<b>\$ 81,039</b>	<b>\$ 36,613</b>	<b>\$ 30,775</b>	<b>\$ 497,739</b>
<b>Expenses</b>														
95-10-6045	Dumpster	\$ 1,371	\$ 1,012	\$ 849	\$ 3,113	\$ 1,083	\$ 149	\$ 2,160	\$ 1,969	\$ 3,071	\$ 3,089	\$ 1,167	\$ 1,167	\$ 20,200
95-10-6060	Electric	126	168	272	363	365	161	153	76	571	1,256	416	416	4,343
95-10-6090	Garbage					259		532	130	923	130	300	300	2,574
95-10-6105	Gas	78	169	322	267	254	128	99	24	264	974	500	500	3,579
95-10-6120	Fuel/Oil											250	250	991
95-10-6150	Sewer	594	655	332	500	178	655	332	339	161	500	500	500	5,246
95-10-6180	Telephone	164	410	229	229	229	234	703	432	436	436	201	201	4,067
95-10-6195	Water	917	227	917	(435)	(413)	761	(554)	954	4,897	916	917	917	10,021
95-10-6330	Mileage	17	89	3				39			14	50	50	262
95-10-6375	Improvements			18,250	966			9,479	1,156	219	219	2,916	2,916	35,902
95-10-6690	Property Maintenance	25	687	(5)	331	25	937	349	447		1,058	417	417	4,688
95-10-6750	RV Lot					4			7					11
95-10-7060	Alarm System		200		59		237	155			269	50	50	1,020
95-10-7105	Office Supplies -	1,610	184	189	291	202	236	1,239	337	329	256	583	583	6,039
95-10-7120	Consultants							2,326						2,326
95-10-7180	OHHA Office	519	264	275	246	279	275	373	1,552	562	301	709	709	6,064
95-10-7225	Insurance	795	795	794	794	794	795	795	795	794	795	833	833	9,612
95-10-7255	Legal	454		116				561	70			833	833	2,867
95-10-7285	Management		318							563	331			1,730
95-10-7300	Management Fee	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	27,000
95-10-7330	Employee Testing											100	100	434
95-10-7360	Project Completion			9,742	694	3,897	3,820		195	5,662	6,138			38,153
95-10-7465	Taxes, Fees	15	135	16	1,289	15	311	55	3,328	576	982	167	167	7,056
95-10-7630	Irrigation									30,527	190			30,717
95-10-7675	Landscape Maintena		14,040	4,680	4,840	4,680	4,680	6,399	6,238	1,425	6,708	5,000	5,000	63,690
95-10-7735	Community Garden													88
95-10-7990	Maintenance Payrol	2,286	3,741	2,783	3,010	1,820	2,800	5,652	1,187	2,143	3,675	2,600	2,600	33,110
95-10-8035	Workers Comp.. pay	1,627	1,648	1,573	1,642	1,683	1,740	2,139	1,740	2,204	3,706	1,250	1,250	21,649



Oak Hills HOA

Comparative Income Statement

For the 10 Periods Ended July 31, 2017

Account	Title	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Budget	September Budget	Total
95-10-8065	Seasonal Maint. La		\$ 517								\$ 1,080			\$ 1,597
95-10-8215	4th of July			212	280	408	3,500	961	1,760	1,947	15,453	1,000	500	20,453
95-10-8230	Activities Directo	689	85				672				2,478	1,400	1,400	12,292
95-10-8245	Lifeguard Training											175		175
95-10-8260	Swim Team Coach					450	585	817	1,365	1,553	5,438	2,453		12,661
95-10-8275	Swim Team										683	250		933
95-10-8290	Board Operations		13											
95-10-8320	Lifeguard					105				1,041	15,175	7,575		13
95-10-8395	Pool Repairs	90				(40)		4,965	63					23,959
95-10-8455	Rec Activities	175	663		1,100		375	630	9,687	591	1,119	10,875		27,287
95-10-8470	Social Activities					49			1,003	1,669	2,080	1,000		8,695
95-10-8472	Tennis Instructor									96	1,404	714	714	2,977
95-10-8515	Pool Chemicals											500		500
	Total Expenses	\$ 13,802	\$ 28,270	\$ 43,799	\$ 21,829	\$ 18,576	\$ 25,301	\$ 42,609	\$ 44,573	\$ 64,498	\$ 79,142	\$ 48,039	\$ 24,623	\$ 455,061
	Net Income (Loss)	\$ 15,742	\$ 10,475	\$ 1,130	\$ 10,241	\$ 22,406	\$ 12,569	\$ (8,140)	\$ (12,780)	\$ (5,688)	\$ 1,897	\$ (11,426)	\$ 6,152	\$ 42,678

**Oak Hills HOA**

Comparative Income Statement

For the 10 Periods Ended July 31, 2017

Account	Title	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Budget	September Budget	Total
<b>Oak Hills HOA- SA</b>														
<b>Income</b>														
95-15-5015	Serial Assessment	\$ 30,209	\$ 48,678	\$ 54,669	\$ 36,196	\$ 23,373	\$ 23,373	\$ 23,201	\$ 23,373	\$ 23,373	\$ 23,373			\$ 309,818
95-15-5830	Interest		\$ 48,678	\$ 54,669	\$ 36,196	\$ 23,373	\$ 23,373	\$ 23,201	\$ 23,373	\$ 23,373	\$ 23,373			\$ 310,518
	<b>Total Income</b>	<b>\$ 30,209</b>	<b>\$ 48,678</b>	<b>\$ 54,669</b>	<b>\$ 36,196</b>	<b>\$ 23,373</b>	<b>\$ 23,373</b>	<b>\$ 23,201</b>	<b>\$ 23,373</b>	<b>\$ 23,373</b>	<b>\$ 24,073</b>			
<b>Expenses</b>														
95-15-6375	Common Elements	\$ 374,440	\$ 771,911	\$ 952	\$ 226,239	\$ 248,067	\$ 399,534	\$ 14,382	\$ 249,265	\$ (343,854)				\$ 1,940,936
95-15-7120	Consultants	22,192	45,841	4,166	12,810	10,709	14,210	14,210	1,732	(36,427)				75,233
95-15-7240	Loan Interest	11,331	11,660	11,237	11,562	11,087	10,042	11,065	10,665	10,969	10,569			110,187
95-15-7285	Management	438				380	141	308	232		144			1,643
95-15-7360	Project Completion								353,844	871	257,830			612,545
95-15-7465	Tax, License, Fees										700			
	<b>Total Expenses</b>	<b>\$ 408,401</b>	<b>\$ 829,412</b>	<b>\$ 16,355</b>	<b>\$ 250,611</b>	<b>\$ 270,243</b>	<b>\$ 409,717</b>	<b>\$ 39,965</b>	<b>\$ 615,738</b>	<b>\$ (368,441)</b>	<b>\$ 269,243</b>			<b>\$ 2,741,244</b>
	<b>Net Income (Loss)</b>	<b>\$ (378,192)</b>	<b>\$ (780,734)</b>	<b>\$ 38,314</b>	<b>\$ (214,415)</b>	<b>\$ (246,870)</b>	<b>\$ (386,344)</b>	<b>\$ (16,764)</b>	<b>\$ (592,365)</b>	<b>\$ 391,814</b>	<b>\$ (245,170)</b>			<b>\$ (2,430,726)</b>

**Oak Hills HOA**

Comparative Income Statement

For the 10 Periods Ended July 31, 2017

Account	Title	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Budget	September Budget	Total
<b>Oak Hills HOA- Reserves</b>														
<b>Income</b>														
95-20-5000	Homeowner's Fees	\$ 16,000												\$ 16,000
95-20-5830	Interest	14	8	19	20	6	25	22	18	15	3			150
95-20-5890	Miscellaneous									(500)				(500)
	<b>Total Income</b>	<b>\$ 16,014</b>	<b>\$ 8</b>	<b>\$ 19</b>	<b>\$ 20</b>	<b>\$ 6</b>	<b>\$ 25</b>	<b>\$ 22</b>	<b>\$ 18</b>	<b>\$ (485)</b>	<b>\$ 3</b>			<b>\$ 15,650</b>
<b>Expenses</b>														
95-20-6330	Auto/Fuel/Maint/In		\$ 172								\$ 219			\$ 391
95-20-6375	Common Elements			9,478				(9,478)						
95-20-6435	Drainage		6,682							(6,683)				(1)
95-20-6555	HVAC			1,324		350								1,674
95-20-6690	Property Maintenance			2,326				2,729		10,977				2,729
95-20-7120	Consultants	250						(1,446)						12,107
95-20-7255	Legal							70						70
95-20-7285	Management			307					30					337
95-20-7360	Project Completion								19,723	6,688	8,065			34,476
95-20-7676	Landscape - Equipm					1,665								1,665
95-20-7710	Landscape Prune &		2,615											2,615
95-20-7780	Tree	1,475												1,475
95-20-8395	Pool Repairs						4,965	(4,965)						19,253
95-20-8440	Recreation Equipme							4,970						19,253
	<b>Total Expenses</b>	<b>\$ 1,725</b>	<b>\$ 9,469</b>	<b>\$ 13,435</b>		<b>\$ 2,015</b>	<b>\$ 4,965</b>	<b>\$ (8,120)</b>	<b>\$ 39,006</b>	<b>\$ 10,982</b>	<b>\$ 8,284</b>			<b>\$ 81,761</b>
	<b>Net Income (Loss)</b>	<b>\$ 14,289</b>	<b>\$ (9,461)</b>	<b>\$ (13,416)</b>	<b>\$ 20</b>	<b>\$ (2,009)</b>	<b>\$ (4,940)</b>	<b>\$ 8,142</b>	<b>\$ (38,988)</b>	<b>\$ (11,467)</b>	<b>\$ (8,281)</b>			<b>\$ (66,111)</b>