

Oak Hills HOA

Unaudited Balance Sheet For The Period Ended February 29, 2020

ASSETS

CURRENT ASSETS

1000	Cash in Bank - Checking	\$	27,338.74
1140	Accounts Receivable		25,803.11
1141	A/R Clearing		184.94
1142	Doubtful Accounts Receivable		(5,561.87)
1143	US Bank-Activities		109,267.53
1220	Petty Cash		100.00
1235	Prepaid Expenses		88.84
1265	Prepaid Insurance		1,358.69
TOTAL CURRENT ASSETS			\$ 158,579.98

DESIGNATED CAPITAL AND UNDESIGNATED OPERATING FUNDS

1790	General Operating	\$	245,598.24
1793	Playground Equipment Donatio		21,863.60
1908	Maintenance Fund		147,027.15
1910	Special Assessment Reserve		(192,333.74)
TOTAL FUNDS			\$ 222,155.25

FIXED (LONG TERM) ASSETS

1515	Recreation Center	\$	4,931,356.25
1516	Recreation Center Accum. Dep'		(255,568.08)
TOTAL FIXED (LONG TERM) ASSETS			\$ 4,675,788.17
TOTAL ASSETS			\$ 5,056,523.40

APPROVED N. L. V.

MAR 19 2020

Oak Hills HOA

Balance Sheet For The Period Ended February 29, 2020

LIABILITIES & EQUITY

CURRENT LIABILITIES

2100	Accounts Payable	\$	8,131.22
2101	Accrued Accounts Payable		1,500.09
2130	Accrued Payroll		143.91
2140	Unearned Revenue/Assessment		67,917.33
2201	Deferred Revenue (Donation)		620.00
2202	Deferred Rocketship Revenue		21,676.67
2235	Prebilled HOA Fees		229,375.00

TOTAL CURRENT LIABILITIES \$ 329,364.22

LONG TERM LIABILITIES

2730	Note Payable	\$	2,184,581.00
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TOTAL LONG TERM LIABILITIES \$ 2,184,581.00

TOTAL LIABILITIES **\$ 2,513,945.22**

MEMBERS' EQUITY

3100	Designated Maintenance Fund	\$	146,904.21
	Current Year Addition		<u>122.94</u>
	TOTAL RESERVES (DESIGNATED)	\$	147,027.15
3130	SA	\$	(2,470,494.26)
	Current Year Addition		<u>93,579.52</u>
	TOTAL SA	\$	(2,376,914.74)
3115	Fixed Assets	\$	<u>4,675,788.17</u>
	TOTAL FIXED ASSETS	\$	4,675,788.17
3145	Undesignated Retained Earning	\$	75,441.69
	Current Year Addition		<u>21,235.91</u>
	TOTAL OPERATING (UNDESIGNATED)	\$	<u>96,677.60</u>

TOTAL MEMBERS' EQUITY

\$ 2,542,578.18

TOTAL LIABILITIES AND EQUITY

\$ 5,056,523.40

Oak Hills HOA

For the month ended February 29, 2020

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Oak Hills HOA- Operating									
Revenue									
\$ 25625.00	\$ 25625.00	\$.00	5000	Homeowner's Dues	\$ 128125.00	\$ 128125.00	\$.00	.0 %	\$ 307500.00
.00	291.67	291.67-	5177	Dropbox Income	90.00	1458.35	1368.35-	93.8-	3500.00
2415.00	1016.67	1398.33	5230	Bldg Rental	8845.00	5083.35	3761.65	74.0	12200.00
150.00	139.17	10.83	5305	Keys & Fobs	350.00	695.85	345.85-	49.7-	1670.00
1559.30	1416.67	142.63	5370	RV Lot	11785.71	7083.35	4702.36	66.4	17000.00
75.00	66.67	8.33	5380	Move in/Move Out	150.00	333.35	183.35-	55.0-	800.00
.00	1750.00	1750.00-	5500	4th of July	.00	8750.00	8750.00-	100.0-	21000.00
.00	208.33	208.33-	5530	Turkey Trot	3480.00	1041.66	2438.34	234.1	2500.00
.00	1791.67	1791.67-	5560	Field Rental	5600.00	8958.35	3358.35-	37.5-	21500.00
.00	2916.67	2916.67-	5575	Pool Passes/Tags	236.00	14583.35	14347.35-	98.4-	35000.00
.00	250.00	250.00-	5590	Pool Rental	.00	1250.00	1250.00-	100.0-	3000.00
.00	279.17	279.17-	5605	Neighborhood Activities	1400.10	1395.85	4.25	.3	3350.00
.00	34.42	34.42-	5620	Community Garden	.00	172.10	172.10-	100.0-	413.00
.00	666.67	666.67-	5635	Swim Lessons	150.00	3333.35	3183.35-	95.5-	8000.00
.00	1500.00	1500.00-	5640	Swim Team Registration	200.00	7500.00	7300.00-	97.3-	18000.00
.00	270.83	270.83-	5650	Tennis/Pickleball	1191.00	1354.16	163.16-	12.0-	3250.00
17.80	48.42	30.62-	5830	Interest	46.87	242.10	195.23-	80.6-	581.00
1743.24	441.67	1301.57	5845	Late Charges	2137.24	2208.35	71.11-	3.2-	5300.00
.00	208.33	208.33-	5890	Miscellaneous Income	951.58	1041.65	90.07-	8.6-	2500.00
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\$ 31585.34	\$ 38922.03	\$ 7336.69-			\$ 164738.50	\$ 194610.17	\$ 29871.67-	15.3- %	\$ 467064.00
Expenses									
Utilities									
\$ 323.58	.00	\$ 323.58	6015	Cable TV	\$ 323.58	\$.00	\$ 323.58	.0 %	.00
346.32	608.33	262.01-	6045	Dumpster	1892.29	3041.65	1149.36-	37.8-	7300.00
807.77	893.42	85.65-	6060	Electric - Pool	4085.44	4467.10	381.66-	8.5-	10721.00
190.24	248.00	57.76-	6061	Electric-Entry Maintenance	867.08	1240.00	372.92-	30.1-	2976.00
462.67	322.92	139.75	6090	Garbage	1496.10	1614.60	118.50-	7.3-	3875.00
496.44-	1280.00	1776.44-	6105	Natural Gas - Pool	2865.52	6400.00	3534.48-	55.2-	15360.00
621.04	71.67	549.37	6106	Natural Gas - Entry/Maint	1513.14	358.35	1154.79	322.3	860.00
615.98	83.33	532.65	6120	Fuel/Oil	615.98	416.65	199.33	47.8	1000.00
277.50	865.67	588.17-	6150	Sewer	3659.26	4328.35	669.09-	15.5-	10388.00
113.84	480.25	366.41-	6180	Telephone/Int/Alarm	2045.79	2401.25	355.46-	14.8-	5763.00
.00	104.17	104.17-	6181	Tools/Equipment	.00	520.85	520.85-	100.0-	1250.00
.00	1906.08	1906.08-	6195	Water - Bldg/Pool	6052.93	9530.40	3477.47-	36.5-	22873.00
.00	1016.67	1016.67-	6225	Water-Irrigation	1205.10	5083.35	3878.25-	76.3-	12200.00
Facility									
.00	83.33	83.33-	6375	Facility Repairs	.00	416.65	416.65-	100.0-	1000.00
1525.00	833.33	691.67	6584	Janitorial Labor	6050.00	4166.65	1883.35	45.2	10000.00
350.00-	116.67	466.67-	6585	Janitorial Supplies	1720.13	583.35	1136.78	194.9	1400.00
969.87	812.50	157.37	6690	Property Maintenance	4183.96	4062.50	121.46	3.0	9750.00
.00	83.33	83.33-	6750	RV Lot	.00	416.65	416.65-	100.0-	1000.00
General & Administrative									
.00	20.83	20.83-	7015	Architectural Review Board	.00	104.15	104.15-	100.0-	250.00
541.67	541.67	.00	7105	CMI - Office Supplies	3730.16	2708.35	1021.81	37.7	6500.00
.00	41.67	41.67-	7120	Consultants	.00	208.35	208.35-	100.0-	500.00
1702.89	625.00	1077.89	7180	OHHA Office	2718.70	3125.00	406.30-	13.0-	7500.00
813.42	833.33	19.91-	7225	Insurance	4320.10	4166.65	153.45	3.7	10000.00
.00	83.33	83.33-	7255	Legal Expense	415.00	416.65	1.65-	.4-	1000.00
150.86	333.33	182.47-	7285	CMI Extra Management	1075.86	1666.65	590.79-	35.4-	4000.00
2436.31	2422.50	13.81	7300	Management Fee	12139.85	12112.50	27.35	.2	29070.00
209.99	183.33	26.66	7315	Software Expense	2137.37	916.65	1220.72	133.2	2200.00
.00	4.17	4.17-	7330	Employee Testing	.00	20.85	20.85-	100.0-	50.00
489.10	400.00	89.10	7375	Communications	1424.05	2000.00	575.95-	28.8-	4800.00
.00	14.58	14.58-	7390	Compliance Postage	.00	72.90	72.90-	100.0-	175.00
240.00	666.67	426.67-	7465	Taxes, Fees	2884.00	3333.35	449.35-	13.5-	8000.00
.00	250.00	250.00-	7466	Review Audit	.00	1250.00	1250.00-	100.0-	3000.00
Landscaping									
5156.67	4833.33	323.34	7675	Landscape Contract	28019.00	24166.65	3852.35	15.9	58000.00
129.00	183.33	54.33-	7710	Landscape Prune & Spray	1030.00	916.65	113.35	12.4	2200.00
.00	29.17	29.17-	7735	Community Garden	.00	145.85	145.85-	100.0-	350.00
.00	400.00	400.00-	7780	Arborist/Misc Landscape	1823.80	2000.00	176.20-	8.8-	4800.00
Staffing									
3968.82	3916.67	52.15	7990	Maintenance Payroll	13460.82	19583.35	6122.53-	31.3-	47000.00

\$ 1588.01	\$ 2500.00	\$ 911.99-	8035	Payroll Taxes/Workers Comp	\$ 9662.76	\$ 12500.00	\$ 2837.24-	22.7- %	\$ 30000.00
Recreation									
3937.50	1750.00	2187.50	8215	4th of July	3937.50	8750.00	4812.50-	55.0-	21000.00
2024.00	2083.33	59.33-	8230	Admin Payroll PR110	8734.25	10416.65	1682.40-	16.2-	25000.00
.00	833.33	833.33-	8260	Rec Facility PR150	.00	4166.65	4166.65-	100.0-	10000.00
269.34	4041.67	3772.33-	8320	Rec Aquatic PR120	2092.77	20208.35	18115.58-	89.6-	48500.00
.00	666.67	666.67-	8395	Pool Repairs	.00	3333.35	3333.35-	100.0-	8000.00
.00	31.25	31.25-	8440	Community Affairs Expense	.00	156.25	156.25-	100.0-	375.00
671.22	750.00	78.78-	8455	Rec Programs	3622.57	3750.00	127.43-	3.4-	9000.00
.00	625.00	625.00-	8515	Pool Chemicals	1697.73	3125.00	1427.27-	45.7-	7500.00
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\$ 29736.17	\$ 38873.83	\$ 9137.66-			\$ 143502.59	\$ 194369.15	\$ 50866.56-	26.2- %	\$ 466486.00
<u>Current Period Net Activity:</u>					<u>YTD Net Activity:</u>				
\$ 1849.17	\$ 48.20	\$ 1800.97			\$ 21235.91	\$ 241.02	\$ 20994.89	10.9	\$ 578.00

Oak Hills HOA

For the month ended February 29, 2020

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Oak Hills HOA- SA									
Revenue									
\$ 21184.98	\$.00	\$ 21184.98	5015	Serial Assessment	\$ 137764.11	\$.00	\$ 137764.11	.0 %	\$.00
.00	.00	.00	5830	Interest	1.75	.00	1.75	.0	.00
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\$ 21184.98	\$.00	\$ 21184.98			\$ 137765.86	\$.00	\$ 137765.86	.0 %	\$.00
Expenses									
				Utilities					
				Facility					
				General & Administrative					
\$ 8785.10	\$.00	\$ 8785.10	7240	Loan Interest	\$ 44186.34	\$.00	\$ 44186.34	.0 %	\$.00
				Landscaping					
				Staffing					
				Recreation					
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\$ 8785.10	\$.00	\$ 8785.10			\$ 44186.34	\$.00	\$ 44186.34	.0 %	\$.00
<u>Current Period Net Activity:</u>					<u>YTD Net Activity:</u>				
\$ 12399.88	\$.00	\$ 12399.88			\$ 93579.52	\$.00	\$ 93579.52	.0	\$.00

Oak Hills HOA

For the month ended February 29, 2020

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Oak Hills HOA- Reserves									
Revenue									
\$.00	\$.00	.00	5000	Homeowner's Fees	\$.00	\$.00	.00	.0 %	\$ 50000.00
.00	.00	.00	5830	Interest	122.94	.00	122.94	.0	.00
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\$.00	\$.00	.00			\$ 122.94	\$.00	\$ 122.94	.0 %	\$ 50000.00
Expenses									
Utilities									
Facility									
General & Administrative									
Landscaping									
Staffing									
Recreation									
<hr/>					<hr/>				
<u>Current Period Net Activity:</u>					<u>YTD Net Activity:</u>				
\$.00	\$.00	.00			\$ 122.94	\$.00	\$ 122.94	.0	\$ 50000.00