

Oak Hills HOA

Unaudited Balance Sheet For The Period Ended January 31, 2020

ASSETS

**CURRENT ASSETS**

1000	Cash in Bank - Checking	\$	148,897.98
1140	Accounts Receivable		27,091.72
1141	A/R Clearing		184.94
1142	Doubtful Accounts Receivable		(5,561.87)
1143	US Bank-Activities		108,765.51
1220	Petty Cash		100.00
1235	Prepaid Expenses		88.84
1265	Prepaid Insurance		1,728.75
<b>TOTAL CURRENT ASSETS</b>			<b>\$ <u>281,295.87</u></b>

**DESIGNATED CAPITAL AND UNDESIGNATED OPERATING FUNDS**

1790	General Operating	\$	147,329.94
1793	Playground Equipment Donatio		21,863.60
1908	Maintenance Fund		147,027.15
1910	Special Assessment Reserve		(192,190.86)
<b>TOTAL FUNDS</b>			<b>\$ <u>124,029.83</u></b>

**FIXED (LONG TERM) ASSETS**

1515	Recreation Center	\$	4,931,356.25
1516	Recreation Center Accum. Dep'		(255,568.08)
<b>TOTAL FIXED (LONG TERM) ASSETS</b>			<b>\$ <u>4,675,788.17</u></b>

**TOTAL ASSETS** **\$ 5,081,113.87**

APPROVED N. L. V.

FEB 14 2020

## Oak Hills HOA

### Balance Sheet For The Period Ended January 31, 2020

#### LIABILITIES & EQUITY

##### CURRENT LIABILITIES

2100	Accounts Payable	\$	1,056.05	
2101	Accrued Accounts Payable		10,678.01	
2130	Accrued Payroll		143.91	
2140	Unearned Revenue/Assessment		66,486.34	
2201	Deferred Revenue (Donation)		620.00	
2202	Deferred Rocketship Revenue		21,676.67	
2235	Prebilled HOA Fees		255,000.00	
<b>TOTAL CURRENT LIABILITIES</b>				<b>\$ <u>355,660.98</u></b>

##### LONG TERM LIABILITIES

2730	Note Payable	\$	2,197,123.76	
<b>TOTAL LONG TERM LIABILITIES</b>				<b>\$ <u>2,197,123.76</u></b>

**TOTAL LIABILITIES** **\$ 2,552,784.74**

##### MEMBERS' EQUITY

3100	Designated Maintenance Fund	\$	146,904.21	
	Current Year Addition		<u>122.94</u>	
<b>TOTAL RESERVES (DESIGNATED)</b>				<b>\$ 147,027.15</b>
3130	SA	\$	(2,470,494.26)	
	Current Year Addition		<u>81,179.64</u>	
<b>TOTAL SA</b>				<b>\$ (2,389,314.62)</b>
3115	Fixed Assets	\$	<u>4,675,788.17</u>	
<b>TOTAL FIXED ASSETS</b>				<b>\$ 4,675,788.17</b>
3145	Undesignated Retained Earning	\$	75,441.69	
	Current Year Addition		<u>19,386.74</u>	
<b>TOTAL OPERATING (UNDESIGNATED)</b>				<b>\$ <u>94,828.43</u></b>

**TOTAL MEMBERS' EQUITY**

**\$ 2,528,329.13**

**TOTAL LIABILITIES AND EQUITY**

**\$ 5,081,113.87**

Oak Hills HOA

For the month ended January 31, 2020

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
<b>Oak Hills HOA- Operating</b>									
<b>Revenue</b>									
\$ 25625.00	\$ 25625.00	\$ .00	5000	Homeowner's Dues	\$ 102500.00	\$ 102500.00	\$ .00	.0 %	\$ 307500.00
.00	291.67	291.67-	5177	Dropbox Income	90.00	1166.68	1076.68-	92.3-	3500.00
1685.00	1016.67	668.33	5230	Bldg Rental	6430.00	4066.68	2363.32	58.1	12200.00
150.00	139.17	10.83	5305	Keys & Fobs	200.00	556.68	356.68-	64.1-	1670.00
6335.75	1416.67	4919.08	5370	RV Lot	10226.41	5666.68	4559.73	80.5	17000.00
.00	66.67	66.67-	5380	Move in/Move Out	75.00	266.68	191.68-	71.9-	800.00
.00	1750.00	1750.00-	5500	4th of July	.00	7000.00	7000.00-	100.0-	21000.00
650.00	208.33	441.67	5530	Turkey Trot	3480.00	833.33	2646.67	317.6	2500.00
.00	1791.67	1791.67-	5560	Field Rental	5600.00	7166.68	1566.68-	21.9-	21500.00
110.00	2916.67	2806.67-	5575	Pool Passes/Tags	236.00	11666.68	11430.68-	98.0-	35000.00
.00	250.00	250.00-	5590	Pool Rental	.00	1000.00	1000.00-	100.0-	3000.00
260.00	279.17	19.17-	5605	Neighborhood Activities	1400.10	1116.68	283.42	25.4	3350.00
.00	34.42	34.42-	5620	Community Garden	.00	137.68	137.68-	100.0-	413.00
100.00	666.67	566.67-	5635	Swim Lessons	150.00	2666.68	2516.68-	94.4-	8000.00
.00	1500.00	1500.00-	5640	Swim Team Registration	200.00	6000.00	5800.00-	96.7-	18000.00
.00	270.83	270.83-	5650	Tennis/Pickleball	1191.00	1083.33	107.67	9.9	3250.00
19.26	48.42	29.16-	5830	Interest	29.07	193.68	164.61-	85.0-	581.00
174.92-	441.67	616.59-	5845	Late Charges	394.00	1766.68	1372.68-	77.7-	5300.00
972.58	208.33	764.25	5890	Miscellaneous Income	951.58	833.32	118.26	14.2	2500.00
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\$ 35732.67	\$ 38922.03	\$ 3189.36-			\$ 133153.16	\$ 155688.14	\$ 22534.98-	14.5- %	\$ 467064.00
<b>Expenses</b>									
<b>Utilities</b>									
\$ 173.16	\$ 608.33	\$ 435.17-	6045	Dumpster	\$ 1545.97	\$ 2433.32	\$ 887.35-	36.5- %	\$ 7300.00
877.63	893.42	15.79-	6060	Electric - Pool	3277.67	3573.68	296.01-	8.3-	10721.00
232.92	248.00	15.08-	6061	Electric-Entry Maintenance	676.84	992.00	315.16-	31.8-	2976.00
299.22	322.92	23.70-	6090	Garbage	1033.43	1291.68	258.25-	20.0-	3875.00
1280.00	1280.00	.00	6105	Natural Gas - Pool	3361.96	5120.00	1758.04-	34.3-	15360.00
.00	71.67	71.67-	6106	Natural Gas - Entry/Maint	892.10	286.68	605.42	211.2	860.00
.00	83.33	83.33-	6120	Fuel/Oil	.00	333.32	333.32-	100.0-	1000.00
1505.88	865.67	640.21	6150	Sewer	3381.76	3462.68	80.92-	2.3-	10388.00
462.29	480.25	17.96-	6180	Telephone/Int/Alarm	1931.95	1921.00	10.95	.6	5763.00
.00	104.17	104.17-	6181	Tools/Equipment	.00	416.68	416.68-	100.0-	1250.00
937.76	1906.08	968.32-	6195	Water - Bldg/Pool	6052.93	7624.32	1571.39-	20.6-	22873.00
.00	1016.67	1016.67-	6225	Water-Irrigation	1205.10	4066.68	2861.58-	70.4-	12200.00
<b>Facility</b>									
.00	83.33	83.33-	6375	Facility Repairs	.00	333.32	333.32-	100.0-	1000.00
1175.00	833.33	341.67	6584	Janitorial Labor	4525.00	3333.32	1191.68	35.8	10000.00
621.41-	116.67	738.08-	6585	Janitorial Supplies	2070.13	466.68	1603.45	343.6	1400.00
768.29	812.50	44.21-	6690	Property Maintenance	3214.09	3250.00	35.91-	1.1-	9750.00
.00	83.33	83.33-	6750	RV Lot	.00	333.32	333.32-	100.0-	1000.00
<b>General &amp; Administrative</b>									
.00	20.83	20.83-	7015	Architectural Review Board	.00	83.32	83.32-	100.0-	250.00
503.34	541.67	38.33-	7105	CMI - Office Supplies	3188.49	2166.68	1021.81	47.2	6500.00
.00	41.67	41.67-	7120	Consultants	.00	166.68	166.68-	100.0-	500.00
377.45	625.00	247.55-	7180	OHHA Office	1015.81	2500.00	1484.19-	59.4-	7500.00
813.42	833.33	19.91-	7225	Insurance	3506.68	3333.32	173.36	5.2	10000.00
385.00	83.33	301.67	7255	Legal Expense	415.00	333.32	81.68	24.5	1000.00
250.00	333.33	83.33-	7285	CMI Extra Management	925.00	1333.32	408.32-	30.6-	4000.00
2578.54	2422.50	156.04	7300	Management Fee	9703.54	9690.00	13.54	.1	29070.00
209.99	183.33	26.66	7315	Software Expense	1927.38	733.32	1194.06	162.8	2200.00
.00	4.17	4.17-	7330	Employee Testing	.00	16.68	16.68-	100.0-	50.00
.00	400.00	400.00-	7375	Communications	934.95	1600.00	665.05-	41.6-	4800.00
.00	14.58	14.58-	7390	Compliance Postage	.00	58.32	58.32-	100.0-	175.00
2040.00	666.67	1373.33	7465	Taxes, Fees	2644.00	2666.68	22.68-	.9-	8000.00
.00	250.00	250.00-	7466	Review Audit	.00	1000.00	1000.00-	100.0-	3000.00
<b>Landscaping</b>									
4833.33	4833.33	.00	7675	Landscape Contract	22862.33	19333.32	3529.01	18.3	58000.00
.00	183.33	183.33-	7710	Landscape Prune & Spray	901.00	733.32	167.68	22.9	2200.00
.00	29.17	29.17-	7735	Community Garden	.00	116.68	116.68-	100.0-	350.00
1633.80	400.00	1233.80	7780	Arborist/Misc Landscape	1823.80	1600.00	223.80	14.0	4800.00
<b>Staffing</b>									
1958.00	3916.67	1958.67-	7990	Maintenance Payroll	9492.00	15666.68	6174.68-	39.4-	47000.00
1696.91	2500.00	803.09-	8035	Payroll Taxes/Workers Comp	8074.75	10000.00	1925.25-	19.3-	30000.00

Recreation												
\$	.00	\$ 1750.00	\$	1750.00-	8215	4th of July	\$	.00	\$ 7000.00	\$ 7000.00-	100.0- % \$ 21000.00	
	1173.00	2083.33		910.33-	8230	Admin Payroll PR110		6710.25	8333.32	1623.07-	19.5-	25000.00
	.00	833.33		833.33-	8260	Rec Facility PR150		.00	3333.32	3333.32-	100.0-	10000.00
	208.50	4041.67		3833.17-	8320	Rec Aquatic PR120		1823.43	16166.68	14343.25-	88.7-	48500.00
	.00	666.67		666.67-	8395	Pool Repairs		.00	2666.68	2666.68-	100.0-	8000.00
	.00	31.25		31.25-	8440	Community Affairs Expense		.00	125.00	125.00-	100.0-	375.00
	844.41	750.00		94.41	8455	Rec Programs		2951.35	3000.00	48.65-	1.6-	9000.00
	.00	625.00		625.00-	8515	Pool Chemicals		1697.73	2500.00	802.27-	32.1-	7500.00
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\$	26596.43	\$ 38873.83	\$	12277.40-			\$	113766.42	\$ 155495.32	\$ 41728.90-	26.8- % \$ 466486.00	
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<u>Current Period Net Activity:</u>						<u>YTD Net Activity:</u>						
\$	9136.24	\$ 48.20	\$	9088.04			\$	19386.74	\$ 192.82	\$ 19193.92	12.3 \$ 578.00	

Oak Hills HOA

For the month ended January 31, 2020

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
<b>Oak Hills HOA- SA</b>									
<b>Revenue</b>									
\$ 21184.98	\$ .00	\$ 21184.98	5015	Serial Assessment	\$ 116579.13	\$ .00	\$ 116579.13	.0 %	\$ .00
1.75	.00	1.75	5830	Interest	1.75	.00	1.75	.0	.00
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\$ 21186.73	\$ .00	\$ 21186.73			\$ 116580.88	\$ .00	\$ 116580.88	.0 %	\$ .00
<b>Expenses</b>									
Utilities									
Facility									
General & Administrative									
\$ 8917.63	\$ .00	\$ 8917.63	7240	Loan Interest	\$ 35401.24	\$ .00	\$ 35401.24	.0 %	\$ .00
Landscaping									
Staffing									
Recreation									
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\$ 8917.63	\$ .00	\$ 8917.63			\$ 35401.24	\$ .00	\$ 35401.24	.0 %	\$ .00
<u>Current Period Net Activity:</u>					<u>YTD Net Activity:</u>				
\$ 12269.10	\$ .00	\$ 12269.10			\$ 81179.64	\$ .00	\$ 81179.64	.0	\$ .00

Oak Hills HOA

For the month ended January 31, 2020

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
<b>Oak Hills HOA- Reserves</b>									
<b>Revenue</b>									
\$ .00	\$ .00	.00	5000	Homeowner's Fees	\$ .00	\$ .00	.00	.0 %	\$ 50000.00
.00	.00	.00	5830	Interest	122.94	.00	122.94	.0	.00
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\$ .00	\$ .00	.00			\$ 122.94	\$ .00	\$ 122.94	.0 %	\$ 50000.00
<b>Expenses</b>									
Utilities									
Facility									
General & Administrative									
Landscaping									
Staffing									
Recreation									
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<u>Current Period Net Activity:</u>					<u>YTD Net Activity:</u>				
\$ .00	\$ .00	.00			\$ 122.94	\$ .00	\$ 122.94	.0	\$ 50000.00