

Oak Hills HOA

Balance Sheet For The Period Ended June 30, 2018

ASSETS

CURRENT ASSETS

1000	Cash in Bank - Checking	\$	203,674.55
1140	Accounts Receivable		17,716.35
1141	Premier Community Bank		21,356.29
1142	Doubtful Accounts Receivable		(5,611.06)
1220	Petty Cash		100.00
1250	Prepaid Fed. & State Tax		31.00
1265	Prepaid Insurance		4,168.72

TOTAL CURRENT ASSETS \$ 241,435.85

DESIGNATED CAPITAL AND UNDESIGNATED OPERATING FUNDS

1790	General Operating	\$	92,427.40
1908	Replacement Reserve		221,330.76
1910	Special Assessment Reserve		(70,697.47)

TOTAL FUNDS \$ 243,060.69

FIXED (LONG TERM) ASSETS

1545	Equipment/Furnishings	\$	23,193.00
1546	Equipment/Furnishings Accum.		(16,290.05)

TOTAL FIXED (LONG TERM) ASSETS \$ 6,902.95

TOTAL ASSETS \$ 491,399.49

APPROVED N. L. V.

JUL 10 2018

Oak Hills HOA

Balance Sheet For The Period Ended June 30, 2018

LIABILITIES & EQUITY

CURRENT LIABILITIES

2100	Accounts Payable	\$	3,232.58
2101	Accrued Accounts Payable		5,887.71
2140	Unearned Revenue/Assessment		56,311.76
2235	Prebilled HOA Fees		76,125.00

TOTAL CURRENT LIABILITIES \$ 141,557.05

LONG TERM LIABILITIES

2730	Note Payable	\$	2,663,739.77
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TOTAL LONG TERM LIABILITIES \$ 2,663,739.77

TOTAL LIABILITIES \$ **2,805,296.82**

MEMBERS' EQUITY

3100	Designated Replacement Fund	\$	193,789.61
	Current Year Addition		<u>27,541.15</u>
	TOTAL RESERVES (DESIGNATED)	\$	221,330.76

3130	SA	\$	(2,793,089.81)
	Current Year Addition		<u>58,652.57</u>
	TOTAL SA	\$	(2,734,437.24)

3145	Undesignated Operating Fund	\$	126,787.80
	Current Year Addition		<u>72,421.35</u>
	TOTAL OPERATING (UNDESIGNATED)	\$	<u>199,209.15</u>

TOTAL MEMBERS' EQUITY \$ **(2,313,897.33)**

TOTAL LIABILITIES AND EQUITY \$ **491,399.49**

Oak Hills HOA

For the month ended June 30, 2018

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Oak Hills HOA- Operating									
Revenue									
\$ 25375.00	\$ 25375.00	\$.00	5000	Homeowner's Dues	\$ 228375.00	\$ 228375.00	\$.00	.0 %	\$ 304500.00
.00	.00	.00	5077	Misc Premier Bank Income	15594.42	.00	15594.42	.0	.00
.00	.00	.00	5130	Rocket Ship	11047.00	.00	11047.00	.0	.00
1200.00	208.33	991.67	5177	Dropbox Income	1880.00	1874.97	5.03	.3	2500.00
.00	208.33	208.33-	5305	Keys & Fobs	50.00	1874.97	1824.97-	97.3-	2500.00
10.00-	1250.00	1260.00-	5370	RV Lot	15401.50	11250.00	4151.50	36.9	15000.00
75.00	104.17	29.17-	5380	Move in/Move Out	575.00	937.53	362.53-	38.7-	1250.00
120.00	1666.67	1546.67-	5500	4th of July	120.00	15000.03	14880.03-	99.2-	20000.00
1205.00	2564.58	1359.58-	5560	Field & Facility Rental	48483.00	23081.22	25401.78	110.1	30775.00
10508.00	1000.00	9508.00	5575	Pool Tags & Guest Punch Cards	11471.00	9000.00	2471.00	27.5	12000.00
.00	183.33	183.33-	5605	Neighborhood Activities	1275.00	1649.97	374.97-	22.7-	2200.00
.00	29.17	29.17-	5620	Community Garden	.00	262.53	262.53-	100.0-	350.00
1805.00	691.67	1113.33	5635	Swim Lessons	5000.00	6225.03	1225.03-	19.7-	8300.00
5925.00	1250.00	4675.00	5640	OH Swim Team	16950.00	11250.00	5700.00	50.7	15000.00
1449.00	813.33	635.67	5650	Tennis/Fitness	6208.00	7319.97	1111.97-	15.2-	9760.00
51.11	33.33	17.78	5830	Interest	249.71	299.97	50.26-	16.8-	400.00
309.37	500.00	190.63-	5845	Late Charges	3840.34	4500.00	659.66-	14.7-	6000.00
1005.01	1083.33	78.32-	5890	Miscellaneous Income	29331.93	9749.97	19581.96	200.8	13000.00
.00	416.67	416.67-	5905	Irrigation Income	5000.00	3750.03	1249.97	33.3	5000.00
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\$ 49017.49	\$ 37377.91	\$ 11639.58			\$ 400851.90	\$ 336401.19	\$ 64450.71	19.2 %	\$ 448535.00
Expenses									
Utilities									
\$ 1434.00	\$ 1666.67	\$ 232.67-	6045	Dumpster	\$ 5226.45	\$ 15000.03	\$ 9773.58-	65.2- %	\$ 20000.00
1598.33	635.83	962.50	6060	Electric	9919.36	5722.47	4196.89	73.3	7630.00
296.38	300.00	3.62-	6090	Garbage	2502.68	2700.00	197.32-	7.3-	3600.00
1715.76	1323.17	392.59	6105	Gas	23078.69	11908.53	11170.16	93.8	15878.00
.00	166.67	166.67-	6120	Fuel/Oil	.00	1500.03	1500.03-	100.0-	2000.00
247.50	583.33	335.83-	6150	Sewer	2035.15	5249.97	7285.12-	138.8-	7000.00
485.38	375.00	110.38	6180	Telephone	4376.50	3375.00	1001.50	29.7	4500.00
.00	41.67	41.67-	6181	Tools/Equipment	61.07	375.03	313.96-	83.7-	500.00
.00	931.00	931.00-	6195	Water	8808.39	8379.00	429.39	5.1	11172.00
.00	.00	.00	6225	Water-Irrigation	4309.75	.00	4309.75	.0	.00
Facility									
.00	41.67	41.67-	6330	Mileage	.00	375.03	375.03-	100.0-	500.00
1173.00	416.67	756.33	6375	Improvements	29048.13	3750.03	25298.10	674.6	5000.00
890.00	833.33	56.67	6584	Janitorial Labor	8559.38	7499.97	1059.41	14.1	10000.00
240.86	100.00	140.86	6585	Janitorial Supplies	2575.32	900.00	1675.32	186.1	1200.00
843.90	500.00	343.90	6690	Property Maintenance	1597.20	4500.00	2902.80-	64.5-	6000.00
.00	83.34	83.34-	6750	RV Lot	.00	750.00	750.00-	100.0-	1000.00
.00	375.00	375.00-	6895	Signs	4234.26	3375.00	859.26	25.5	4500.00
General & Administrative									
.00	166.66	166.66-	7015	Architectural Review Board	1000.00	1500.00	500.00-	33.3-	2000.00
437.49	583.33	145.84-	7105	Office Supplies - CMI	5190.26	5249.97	59.71-	1.1-	7000.00
.00	79.17	79.17-	7120	Consultants	550.00	712.53	162.53-	22.8-	950.00
1314.29	283.34	1030.95	7180	OHHA Office	4290.05	2550.00	1740.05	68.2	3400.00
802.08	833.33	31.25-	7225	Insurance	7961.22	7499.97	461.25	6.2	10000.00
.00	500.00	500.00-	7255	General Legal Expense	425.25	4500.00	4074.75-	90.6-	6000.00
.00	83.33	83.33-	7256	Compliance Legal	.00	749.97	749.97-	100.0-	1000.00
614.00	125.00	489.00	7285	CMI Extra Management	2390.00	1125.00	1265.00	112.4	1500.00
2306.00	2533.34	227.34-	7300	Management Fee	20704.00	22800.00	2096.00-	9.2-	30400.00
.00	41.67	41.67-	7315	Software	.00	375.03	375.03-	100.0-	500.00
.00	75.00	75.00-	7330	Employee Testing	.00	675.00	675.00-	100.0-	900.00
377.00	500.00	123.00-	7375	Communications	3967.96	4500.00	532.04-	11.8-	6000.00
.00	8.33	8.33-	7390	Compliance/Cmpli Postage	53.30	74.97	21.67-	28.9-	100.00
30.00	166.67	136.67-	7465	Taxes, Fees	496.00	1500.03	1004.03-	66.9-	2000.00
.00	300.00	300.00-	7466	Review Audit	.00	2700.00	2700.00-	100.0-	3600.00
Landscaping									
4995.00	5500.00	505.00-	7675	Landscape Contract	49664.00	49500.00	164.00	.3	66000.00
.00	29.17	29.17-	7735	Community Garden	.00	262.53	262.53-	100.0-	350.00
Staffing									
4800.00	3583.33	1216.67	7990	Maintenance Payroll	32054.85	32249.97	195.12-	.6-	43000.00
3658.97	2083.33	1575.64	8035	Workers Comp., payroll taxes	18553.12	18749.97	196.85-	1.0-	25000.00
Recreation									

\$ 12225.00	\$ 1666.67	\$ 10558.33	8215	4th of July	\$ 15650.00	\$ 15000.03	\$ 649.97	4.3 %	\$ 20000.00
1398.59	1208.33	190.26	8230	Activities Director	9420.19	10874.97	1454.78-	13.4-	14500.00
1154.25	875.00	279.25	8260	Swim Team Coach	4221.28	7875.00	3653.72-	46.4-	10500.00
.00	62.50	62.50-	8275	Swim Finals	.00	562.50	562.50-	100.0-	750.00
4207.29	4446.67	239.38-	8320	Lifeguard/Staff Payroll	5903.88	40020.03	34116.15-	85.2-	53360.00
535.08	1250.00	714.92-	8395	Pool Repairs	21902.20	11250.00	10652.20	94.7	15000.00
1821.22	416.67	1404.55	8470	Neighborhood Activities	8408.62	3750.03	4658.59	124.2	5000.00
1385.00	766.67	618.33	8472	Tennis/Fitness	6798.00	6900.03	102.03-	1.5-	9200.00
2333.95	420.42	1913.53	8515	Pool Chemicals	6564.34	3783.78	2780.56	73.5	5045.00

\$ 53320.32 \$ 36961.28 \$ 16359.04

\$ 328430.55 \$ 332651.40 \$ 4220.85- 1.3- % \$ 443535.00

Current Period Net Activity:
 \$ 4302.83-\$ 416.63 \$ 4719.46-

YTD Net Activity:
 \$ 72421.35 \$ 3749.79 \$ 68671.56 20.5 \$ 5000.00

Oak Hills HOA

For the month ended June 30, 2018

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Oak Hills HOA- SA									
Revenue									
\$ 28052.60	\$.00	\$ 28052.60	5015	Serial Assessment	\$ 328186.95	\$.00	\$ 328186.95	.0 %	\$.00
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\$ 28052.60	\$.00	\$ 28052.60			\$ 328186.95	\$.00	\$ 328186.95	.0 %	\$.00
Expenses									
Utilities									
Facility									
General & Administrative									
\$ 10372.24	\$.00	\$ 10372.24	7240	Loan Interest	\$ 93131.06	\$.00	\$ 93131.06	.0 %	\$.00
.00	.00	.00	7360	Project Completion	176403.32	.00	176403.32	.0	.00
Landscaping									
Staffing									
Recreation									
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\$ 10372.24	\$.00	\$ 10372.24			\$ 269534.38	\$.00	\$ 269534.38	.0 %	\$.00
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Current Period Net Activity:					YTD Net Activity:				
\$ 17680.36	\$.00	\$ 17680.36			\$ 58652.57	\$.00	\$ 58652.57	.0	\$.00

Oak Hills HOA

For the month ended June 30, 2018

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Oak Hills HOA- Reserves									
Revenue									
\$.00	\$ 4416.67	\$ 4416.67-	5000	Homeowner's Fees	\$ 53000.00	\$ 39750.03	\$ 13249.97	33.3 %	\$ 53000.00
58.55	.00	58.55	5830	Interest	282.57	.00	282.57	.0	.00
.01	.00	.01	5890	Miscellaneous	5825.01	.00	5825.01	.0	.00
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\$ 58.56	\$ 4416.67	\$ 4358.11-			\$ 59107.58	\$ 39750.03	\$ 19357.55	48.7 %	\$ 53000.00
Expenses									
Utilities									
\$.00	\$.00	\$.00	6181	Tools/Equipment	\$.00	\$ 745.00	\$ 745.00-	100.0-%	\$ 745.00
Facility									
.00	.00	.00	6345	Building Maintenance	3445.00	.00	3445.00	.0	.00
.00	.00	.00	6375	Common Elements	20223.80	.00	20223.80	.0	.00
.00	.00	.00	6615	Light Fixtures	.00	18369.00	18369.00-	100.0-	18369.00
.00	.00	.00	6750	RV Lot	.00	5072.00	5072.00-	100.0-	5072.00
.00	.00	.00	6795	Sidewalks	2130.00	.00	2130.00	.0	.00
General & Administrative									
.00	.00	.00	7285	Management	523.75	.00	523.75	.0	.00
Landscaping									
.00	.00	.00	7615	Barkdust	.00	3266.00	3266.00-	100.0-	3266.00
.00	.00	.00	7675	Landscape Maintenance	1043.88	.00	1043.88	.0	.00
4200.00	.00	4200.00	7780	Tree	4200.00	.00	4200.00	.0	.00
Staffing									
Recreation									
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\$ 4200.00	\$.00	\$ 4200.00			\$ 31566.43	\$ 27452.00	\$ 4114.43	15.0 %	\$ 27452.00
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Current Period Net Activity:					YTD Net Activity:				
\$ 4141.44-	\$ 4416.67	\$ 8558.11-			\$ 27541.15	\$ 12298.03	\$ 15243.12	33.7	\$ 25548.00