

# Oak Hills HOA

## Balance Sheet For The Period Ended April 30, 2018

### ASSETS

#### CURRENT ASSETS

1000	Cash in Bank - Checking	\$	269,354.80
1140	Accounts Receivable		27,465.85
1141	Premier Community Bank		16,732.90
1142	Doubtful Accounts Receivable		(5,611.06)
1220	Petty Cash		100.00
1250	Prepaid Fed. & State Tax		31.00
1265	Prepaid Insurance		3,356.75

**TOTAL CURRENT ASSETS** \$ 311,430.24

#### DESIGNATED CAPITAL AND UNDESIGNATED OPERATING FUNDS

1790	General Operating	\$	91,046.00
1908	Replacement Reserve		237,913.47
1910	Special Assessment Reserve		(86,096.01)

**TOTAL FUNDS** \$ 242,863.46

#### FIXED (LONG TERM) ASSETS

1545	Equipment/Furnishings	\$	23,193.00
1546	Equipment/Furnishings Accum.		(16,290.05)

**TOTAL FIXED (LONG TERM) ASSETS** \$ 6,902.95

**TOTAL ASSETS** \$ 561,196.65

APPROVED N. L. V.

MAY 22 2018

Oak Hills HOA

Balance Sheet For The Period Ended April 30, 2018

LIABILITIES & EQUITY

**CURRENT LIABILITIES**

2100	Accounts Payable	\$	9,935.68
2101	Accrued Accounts Payable		1,540.74
2140	Unearned Revenue/Assessment		75,217.86
2235	Prebilled HOA Fees		126,875.00

**TOTAL CURRENT LIABILITIES** \$ 213,569.28

**LONG TERM LIABILITIES**

2730	Note Payable	\$	2,689,959.33
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**TOTAL LONG TERM LIABILITIES** \$ 2,689,959.33

**TOTAL LIABILITIES** \$ 2,903,528.61

**MEMBERS' EQUITY**

3100	Designated Replacement Fund	\$	193,789.61
	Current Year Addition		<u>44,123.86</u>
	<b>TOTAL RESERVES (DESIGNATED)</b>	\$	237,913.47

3130	SA	\$	(2,793,089.81)
	Current Year Addition		<u>17,034.47</u>
	<b>TOTAL SA</b>	\$	(2,776,055.34)

3145	Undesignated Operating Fund	\$	126,787.80
	Current Year Addition		<u>69,022.11</u>
	<b>TOTAL OPERATING (UNDESIGNATED)</b>	\$	<u>195,809.91</u>

**TOTAL MEMBERS' EQUITY** ~~\$~~ (2,342,331.96)

**TOTAL LIABILITIES AND EQUITY** \$ 561,196.65

Oak Hills HOA

For the month ended April 30, 2018

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
<b>Oak Hills HOA- Operating</b>									
<b>Revenue</b>									
\$ 25375.00	\$ 25375.00	\$ .00	5000	Homeowner's Dues	\$ 177625.00	\$ 177625.00	\$ .00	.0 %	\$ 304500.00
10423.85	.00	10423.85	5077	Misc Premier Bank Income	10117.19	.00	10117.19	.0	.00
335.00	.00	335.00	5130	Rocket Ship	10417.00	.00	10417.00	.0	.00
120.00	208.33	88.33-	5177	Dropbox Income	200.00	1458.31	1258.31-	86.3-	2500.00
.00	208.33	208.33-	5305	Keys & Fobs	50.00	1458.31	1408.31-	96.6-	2500.00
.00	1250.00	1250.00-	5370	RV Lot	15291.50	8750.00	6541.50	74.8	15000.00
125.00	104.17	20.83	5380	Move in/Move Out	450.00	729.19	279.19-	38.3-	1250.00
.00	1666.67	1666.67-	5500	4th of July	.00	11666.69	11666.69-	100.0-	20000.00
14510.00	2564.58	11945.42	5560	Field & Facility Rental	41928.00	17952.06	23975.94	133.6	30775.00
72.00	1000.00	928.00-	5575	Pool Tags & Guest Punch Cards	883.00	7000.00	6117.00-	87.4-	12000.00
.00	183.33	183.33-	5605	Neighborhood Activities	1275.00	1283.31	8.31-	.6-	2200.00
.00	29.17	29.17-	5620	Community Garden	.00	204.19	204.19-	100.0-	350.00
.00	691.67	691.67-	5635	Swim Lessons	.00	4841.69	4841.69-	100.0-	8300.00
.00	1250.00	1250.00-	5640	OH Swim Team	2320.00	8750.00	6430.00-	73.5-	15000.00
239.00	813.33	574.33-	5650	Tennis/Fitness	4519.00	5693.31	1174.31-	20.6-	9760.00
52.22	33.33	18.89	5830	Interest	143.38	233.31	89.93-	38.5-	400.00
206.75	500.00	293.25-	5845	Late Charges	3529.77	3500.00	29.77	.9	6000.00
105.00	1083.33	978.33-	5890	Miscellaneous Income	28156.92	7583.31	20573.61	271.3	13000.00
.00	416.67	416.67-	5905	Irrigation Income	5000.00	2916.69	2083.31	71.4	5000.00
<b>Revenue Total</b>					<b>\$ 301905.76</b>	<b>\$ 261645.37</b>	<b>\$ 40260.39</b>	<b>15.4 %</b>	<b>\$ 448535.00</b>
<b>Expenses</b>									
<b>Utilities</b>									
\$ 417.14	\$ 1666.67	\$ 1249.53-	6045	Dumpster	\$ 3004.10	\$ 11666.69	\$ 8662.59-	74.3- %	\$ 20000.00
1027.34	635.83	391.51	6060	Electric	7685.20	4450.81	3234.39	72.7	7630.00
574.98	300.00	274.98	6090	Garbage	2454.70	2100.00	354.70	16.9	3600.00
1443.61	1323.17	120.44	6105	Gas	20041.11	9262.19	10778.92	116.4	15878.00
.00	166.67	166.67-	6120	Fuel/Oil	.00	1166.69	1166.69-	100.0-	2000.00
247.50	583.33	335.83-	6150	Sewer	3406.34-	4083.31	7489.65-	183.4-	7000.00
535.38	375.00	160.38	6180	Telephone	3435.74	2625.00	810.74	30.9	4500.00
.00	41.67	41.67-	6181	Tools/Equipment	61.07	291.69	230.62-	79.1-	500.00
.00	931.00	931.00-	6195	Water	7168.16	6517.00	651.16	10.0	11172.00
.00	.00	.00	6225	Water-Irrigation	4235.51	.00	4235.51	.0	.00
<b>Facility</b>									
.00	41.67	41.67-	6330	Mileage	.00	291.69	291.69-	100.0-	500.00
.00	416.67	416.67-	6375	Improvements	12815.04	2916.69	9898.35	339.4	5000.00
952.50	833.33	119.17	6584	Janitorial Labor	6779.38	5833.31	946.07	16.2	10000.00
.00	100.00	100.00-	6585	Janitorial Supplies	2334.46	700.00	1634.46	233.5	1200.00
560.71	500.00	60.71	6690	Property Maintenance	753.30	3500.00	2746.70-	78.5-	6000.00
.00	83.33	83.33-	6750	RV Lot	.00	583.33	583.33-	100.0-	1000.00
.00	375.00	375.00-	6895	Signs	2793.39	2625.00	168.39	6.4	4500.00
<b>General &amp; Administrative</b>									
.00	166.67	166.67-	7015	Architectural Review Board	1000.00	1166.67	166.67-	14.3-	2000.00
1484.81	583.33	901.48	7105	Office Supplies - CMI	4136.44	4083.31	53.13	1.3	7000.00
.00	79.17	79.17-	7120	Consultants	550.00	554.19	4.19-	.8-	950.00
288.02	283.33	4.69	7180	OHHA Office	2048.64	1983.33	65.31	3.3	3400.00
1544.58	833.33	711.25	7225	Insurance	6357.06	5833.31	523.75	9.0	10000.00
.00	500.00	500.00-	7255	General Legal Expense	425.25	3500.00	3074.75-	87.9-	6000.00
.00	83.33	83.33-	7256	Compliance Legal	.00	583.31	583.31-	100.0-	1000.00
655.00	125.00	530.00	7285	CMI Extra Management	1776.00	875.00	901.00	103.0	1500.00
2306.00	2533.33	227.33-	7300	Management Fee	16092.00	17733.33	1641.33-	9.3-	30400.00
.00	41.67	41.67-	7315	Software	.00	291.69	291.69-	100.0-	500.00
.00	75.00	75.00-	7330	Employee Testing	.00	525.00	525.00-	100.0-	900.00
446.75	500.00	53.25-	7375	Communications	2577.46	3500.00	922.54-	26.4-	6000.00
.00	8.33	8.33-	7390	Compliance/Cmpli Postage	1494.17	58.31	1435.86	2462.5	100.00
29.00-	166.67	195.67-	7465	Taxes, Fees	451.00	1166.69	715.69-	61.3-	2000.00
.00	300.00	300.00-	7466	Review Audit	.00	2100.00	2100.00-	100.0-	3600.00
<b>Landscaping</b>									
4995.00	5500.00	505.00-	7675	Landscape Contract	39550.00	38500.00	1050.00	2.7	66000.00
.00	29.17	29.17-	7735	Community Garden	.00	204.19	204.19-	100.0-	350.00
<b>Staffing</b>									
3320.00	3583.33	263.33-	7990	Maintenance Payroll	24064.85	25083.31	1018.46-	4.1-	43000.00
1879.72	2083.33	203.61-	8035	Workers Comp., payroll taxes	13122.01	14583.31	1461.30-	10.0-	25000.00
<b>Recreation</b>									

\$ 3375.00	\$ 1666.67	\$ 1708.33	8215	4th of July	\$ 3425.00	\$ 11666.69	\$ 8241.69	70.6-	% \$ 20000.00
1054.00	1208.33	154.33-	8230	Activities Director	6678.60	8458.31	1779.71-	21.0-	14500.00
405.00	875.00	470.00-	8260	Swim Team Coach	2571.73	6125.00	3553.27-	58.0-	10500.00
.00	62.50	62.50-	8275	Swim Finals	.00	437.50	437.50-	100.0-	750.00
.00	4446.67	4446.67-	8320	Lifeguard/Staff Payroll	1074.46	31126.69	30052.23-	96.5-	53360.00
.00	1250.00	1250.00-	8395	Pool Repairs	21367.12	8750.00	12617.12	144.2	15000.00
497.42	416.67	80.75	8470	Neighborhood Activities	5829.05	2916.69	2912.36	99.9	5000.00
505.00	766.67	261.67-	8472	Tennis/Fitness	4761.00	5366.69	605.69-	11.3-	9200.00
934.95	420.42	514.53	8515	Pool Chemicals	3376.99	2942.94	434.05	14.7	5045.00

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 \$ 29421.41 \$ 36961.26 \$ 7539.85-

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 \$ 232883.65 \$ 258728.86 \$ 25845.21- 10.0- % \$ 443535.00

Current Period Net Activity:  
 \$ 22142.41 \$ 416.65 \$ 21725.76

YTD Net Activity:  
 \$ 69022.11 \$ 2916.51 \$ 66105.60 25.4 \$ 5000.00

Oak Hills HOA

For the month ended April 30, 2018

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
<b>Oak Hills HOA- SA</b>									
<b>Revenue</b>									
\$ 28350.98	\$ .00	\$ 28350.98	5015	Serial Assessment	\$ 266109.27	\$ .00	\$ 266109.27	.0 %	\$ .00
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\$ 28350.98	\$ .00	\$ 28350.98			\$ 266109.27	\$ .00	\$ 266109.27	.0 %	\$ .00
<b>Expenses</b>									
Utilities									
Facility									
General & Administrative									
\$ 10473.45	\$ .00	\$ 10473.45	7240	Loan Interest	\$ 72671.48	\$ .00	\$ 72671.48	.0 %	\$ .00
.00	.00	.00	7360	Project Completion	176403.32	.00	176403.32	.0	.00
Landscaping									
Staffing									
Recreation									
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\$ 10473.45	\$ .00	\$ 10473.45			\$ 249074.80	\$ .00	\$ 249074.80	.0 %	\$ .00
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Current Period Net Activity:					YTD Net Activity:				
\$ 17877.53	\$ .00	\$ 17877.53			\$ 17034.47	\$ .00	\$ 17034.47	.0	\$ .00

Oak Hills HOA

For the month ended April 30, 2018

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
<b>Oak Hills HOA- Reserves</b>									
<b>Revenue</b>									
\$ .00	\$ 4416.67	\$ 4416.67-	5000	Homeowner's Fees	\$ 53000.00	\$ 30916.69	\$ 22083.31	71.4 %	\$ 53000.00
56.98	.00	56.98	5830	Interest	161.49	.00	161.49	.0	.00
.00	.00	.00	5890	Miscellaneous	5825.00	.00	5825.00	.0	.00
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\$ 56.98	\$ 4416.67	\$ 4359.69-			\$ 58986.49	\$ 30916.69	\$ 28069.80	90.8 %	\$ 53000.00
<b>Expenses</b>									
Utilities									
\$ .00	\$ .00	\$ .00	6181	Tools/Equipment	\$ .00	\$ 745.00	\$ 745.00-	100.0- %	\$ 745.00
Facility									
.00	.00	.00	6345	Building Maintenance	3445.00	.00	3445.00	.0	.00
7720.00	.00	7720.00	6375	Common Elements	7720.00	.00	7720.00	.0	.00
.00	.00	.00	6615	Light Fixtures	.00	18369.00	18369.00-	100.0-	18369.00
.00	.00	.00	6750	RV Lot	.00	5072.00	5072.00-	100.0-	5072.00
.00	.00	.00	6795	Sidewalks	2130.00	.00	2130.00	.0	.00
General & Administrative									
.00	.00	.00	7285	Management	523.75	.00	523.75	.0	.00
Landscaping									
.00	.00	.00	7615	Barkdust	.00	3266.00	3266.00-	100.0-	3266.00
.00	.00	.00	7675	Landscape Maintenance	1043.88	.00	1043.88	.0	.00
Staffing									
Recreation									
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\$ 7720.00	\$ .00	\$ 7720.00			\$ 14862.63	\$ 27452.00	\$ 12589.37-	45.9- %	\$ 27452.00
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Current Period Net Activity:					YTD Net Activity:				
\$ 7663.02-	\$ 4416.67	\$ 12079.69-			\$ 44123.86	\$ 3464.69	\$ 40659.17	136.7	\$ 25548.00