

Oak Hills HOA

Balance Sheet For The Period Ended February 28, 2018

ASSETS

CURRENT ASSETS

1000	Cash in Bank - Checking	\$	312,684.57
1140	Accounts Receivable		35,574.62
1141	Premier Community Bank		6,175.08
1142	Doubtful Accounts Receivable		(6,463.65)
1220	Petty Cash		100.00
1250	Prepaid Fed. & State Tax		31.00
1265	Prepaid Insurance		3,511.50

TOTAL CURRENT ASSETS \$ 351,613.12

DESIGNATED CAPITAL AND UNDESIGNATED OPERATING FUNDS

1790	General Operating	\$	87,381.92
1908	Replacement Reserve		245,552.78
1910	Special Assessment Reserve		(90,196.08)

TOTAL FUNDS \$ 242,738.62

FIXED (LONG TERM) ASSETS

1545	Equipment/Furnishings	\$	23,193.00
1546	Equipment/Furnishings Accum.		(16,290.05)

TOTAL FIXED (LONG TERM) ASSETS \$ 6,902.95

TOTAL ASSETS **\$ 601,254.69**

APPROVED N. L. V.

MAR 19 2018

Oak Hills HOA

Balance Sheet For The Period Ended February 28, 2018

LIABILITIES & EQUITY

CURRENT LIABILITIES

2100	Accounts Payable	\$	6,381.39
2101	Accrued Accounts Payable		4,874.21
2140	Unearned Revenue/Assessment		78,472.83
2235	Prebilled HOA Fees		177,625.00

TOTAL CURRENT LIABILITIES \$ 267,353.43

LONG TERM LIABILITIES

2730	Note Payable	\$	2,716,656.72
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TOTAL LONG TERM LIABILITIES \$ 2,716,656.72

TOTAL LIABILITIES \$ **2,984,010.15**

MEMBERS' EQUITY

3100	Designated Replacement Fund	\$	193,789.61
	Current Year Addition		<u>51,763.17</u>

TOTAL RESERVES (DESIGNATED) \$ 245,552.78

3130	SA	\$	(2,793,089.81)
	Current Year Addition		<u>(13,762.99)</u>

TOTAL SA \$ (2,806,852.80)

3145	Undesignated Operating Fund	\$	126,787.80
	Current Year Addition		<u>51,756.76</u>

TOTAL OPERATING (UNDESIGNATED) \$ 178,544.56

TOTAL MEMBERS' EQUITY ~~\$ (2,382,755.46)~~

TOTAL LIABILITIES AND EQUITY \$ **601,254.69**

Oak Hills HOA

For the month ended February 28, 2018

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Oak Hills HOA- Operating									
Revenue									
\$ 25375.00	\$ 25375.00	\$.00	5000	Homeowner's Dues	\$ 126875.00	\$ 126875.00	\$.00	.0 %	\$ 304500.00
4.46	.00	4.46	5077	Misc Premier Bank Income	533.06-	.00	533.06-	.0	.00
585.00	.00	585.00	5130	Rocket Ship	9912.00	.00	9912.00	.0	.00
20.00	208.33	188.33-	5177	Dropbox Income	80.00	1041.65	961.65-	92.3-	2500.00
.00	208.33	208.33-	5305	Keys & Fobs	50.00	1041.65	991.65-	95.2-	2500.00
5070.00	1250.00	3820.00	5370	RV Lot	14791.50	6250.00	8541.50	136.7	15000.00
.00	104.17	104.17-	5380	Move in/Move Out	275.00	520.85	245.85-	47.2-	1250.00
.00	1666.67	1666.67-	5500	4th of July	.00	8333.35	8333.35-	100.0-	20000.00
8755.00	2564.58	6190.42	5560	Field & Facility Rental	25350.00	12822.90	12527.10	97.7	30775.00
240.00	1000.00	760.00-	5575	Pool Tags & Guest Punch Cards	811.00	5000.00	4189.00-	83.8-	12000.00
.00	183.33	183.33-	5605	Neighborhood Activities	1275.00	916.65	358.35	39.1	2200.00
.00	29.17	29.17-	5620	Community Garden	.00	145.85	145.85-	100.0-	350.00
.00	691.67	691.67-	5635	Swim Lessons	.00	3458.35	3458.35-	100.0-	8300.00
.00	1250.00	1250.00-	5640	OH Swim Team	2320.00	6250.00	3930.00-	62.9-	15000.00
540.00	813.33	273.33-	5650	Tennis/Fitness	4280.00	4066.65	213.35	5.2	9760.00
25.69	33.33	7.64-	5830	Interest	73.14	166.65	93.51-	56.1-	400.00
155.75	500.00	344.25-	5845	Late Charges	3289.52	2500.00	789.52	31.6	6000.00
225.00	1083.33	858.33-	5890	Miscellaneous Income	27796.92	5416.65	22380.27	413.2	13000.00
.00	416.67	416.67-	5905	Irrigation Income	5000.00	2083.35	2916.65	140.0	5000.00
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\$ 40995.90	\$ 37377.91	\$ 3617.99			\$ 221646.02	\$ 186889.55	\$ 34756.47	18.6 %	\$ 448535.00
Expenses									
Utilities									
\$ 173.08	\$ 1666.67	\$ 1493.59-	6045	Dumpster	\$ 2455.16	\$ 8333.35	\$ 5878.19-	70.5-%	\$ 20000.00
635.83	635.83	.00	6060	Electric	5122.84	3179.15	1943.69	61.1	7630.00
299.15	300.00	.85-	6090	Garbage	1594.74	1500.00	94.74	6.3	3600.00
1323.17	1323.17	.00	6105	Gas	15510.93	6615.85	8895.08	134.5	15878.00
.00	166.67	166.67-	6120	Fuel/Oil	.00	833.35	833.35-	100.0-	2000.00
335.83-	583.33	919.16-	6150	Sewer	4447.53-	2916.65	7364.18-	252.5-	7000.00
533.58	375.00	158.58	6180	Telephone	2264.78	1875.00	389.78	20.8	4500.00
.00	41.67	41.67-	6181	Tools/Equipment	.00	208.35	208.35-	100.0-	500.00
931.00	931.00	.00	6195	Water	10654.41	4655.00	5999.41	128.9	11172.00
Facility									
.00	41.67	41.67-	6330	Mileage	.00	208.35	208.35-	100.0-	500.00
.00	416.67	416.67-	6375	Improvements	12815.04	2083.35	10731.69	515.1	5000.00
2961.88	833.33	2128.55	6584	Janitorial Labor	4851.88	4166.65	685.23	16.4	10000.00
.00	100.00	100.00-	6585	Janitorial Supplies	2334.46	500.00	1834.46	366.9	1200.00
910.63-	500.00	1410.63-	6690	Property Maintenance	658.37	2500.00	1841.63-	73.7-	6000.00
.00	83.33	83.33-	6750	RV Lot	.00	416.66	416.66-	100.0-	1000.00
.00	375.00	375.00-	6895	Signs	2793.39	1875.00	918.39	49.0	4500.00
General & Administrative									
.00	166.67	166.67-	7015	Architectural Review Board	.00	833.34	833.34-	100.0-	2000.00
258.95	583.33	324.38-	7105	Office Supplies - CMI	2455.35	2916.65	461.30-	15.8-	7000.00
.00	79.17	79.17-	7120	Consultants	550.00	395.85	154.15	38.9	950.00
220.38	283.33	62.95-	7180	OHHA Office	1290.34	1416.66	126.32-	8.9-	3400.00
802.08	833.33	31.25-	7225	Insurance	4010.40	4166.65	156.25-	3.8-	10000.00
1000.00	500.00	500.00	7255	General Legal Expense	1063.00	2500.00	1437.00-	57.5-	6000.00
.00	83.33	83.33-	7256	Compliance Legal	.00	416.65	416.65-	100.0-	1000.00
346.25	125.00	221.25	7285	CMI Extra Management	777.25	625.00	152.25	24.4	1500.00
2256.00	2533.33	277.33-	7300	Management Fee	11480.00	12666.66	1186.66-	9.4-	30400.00
.00	41.67	41.67-	7315	Software	.00	208.35	208.35-	100.0-	500.00
.00	75.00	75.00-	7330	Employee Testing	.00	375.00	375.00-	100.0-	900.00
791.96	500.00	291.96	7375	Communications	1783.96	2500.00	716.04-	28.6-	6000.00
53.30	8.33	44.97	7390	Compliance/Cmpli Postage	53.30	41.65	11.65	28.0	100.00
15.00	166.67	151.67-	7465	Taxes, Fees	375.00	833.35	458.35-	55.0-	2000.00
.00	300.00	300.00-	7466	Review Audit	.00	1500.00	1500.00-	100.0-	3600.00
Landscaping									
5119.00	5500.00	381.00-	7675	Landscape Contract	27535.00	27500.00	35.00	.1	66000.00
.00	29.17	29.17-	7735	Community Garden	.00	145.85	145.85-	100.0-	350.00
Staffing									
3040.00	3583.33	543.33-	7990	Maintenance Payroll	16079.85	17916.65	1836.80-	10.3-	43000.00
1628.26	2083.33	455.07-	8035	Workers Comp., payroll taxes	8685.81	10416.65	1730.84-	16.6-	25000.00
Recreation									
.00	1666.67	1666.67-	8215	4th of July	50.00	8333.35	8283.35-	99.4-	20000.00

\$ 769.25	\$ 1208.33	\$ 439.08-	8230	Activities Director	\$ 4434.60	\$ 6041.65	\$ 1607.05-	26.6-	%	\$ 14500.00
1666.78	875.00	791.78	8260	Swim Team Coach	1666.78	4375.00	2708.22-	61.9-		10500.00
1321.78-	62.50	1384.28-	8275	Swim Finals	.00	312.50	312.50-	100.0-		750.00
21.00	4446.67	4425.67-	8320	Lifeguard/Staff Payroll	1074.46	22233.35	21158.89-	95.2-		53360.00
.00	1250.00	1250.00-	8395	Pool Repairs	20770.21	6250.00	14520.21	232.3		15000.00
140.63	416.67	276.04-	8470	Neighborhood Activities	3487.14	2083.35	1403.79	67.4		5000.00
698.00	766.67	68.67-	8472	Tennis/Fitness	3620.00	3833.35	213.35-	5.6-		9200.00
1622.29	420.42	1201.87	8515	Pool Chemicals	2038.34	2102.10	63.76-	3.0-		5045.00

 \$ 24738.58 \$ 36961.26 \$ 12222.68-

 \$ 169889.26 \$ 184806.32 \$ 14917.06- 8.1- % \$ 443535.00

Current Period Net Activity:
 \$ 16257.32 \$ 416.65 \$ 15840.67

YTD Net Activity:
 \$ 51756.76 \$ 2083.23 \$ 49673.53 26.7 \$ 5000.00

Oak Hills HOA

For the month ended February 28, 2018

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Oak Hills HOA- SA									
Revenue									
\$ 22428.23	\$.00	\$ 22428.23	5015	Serial Assessment	\$ 215330.06	\$.00	\$ 215330.06	.0 %	\$.00
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\$ 22428.23	\$.00	\$ 22428.23			\$ 215330.06	\$.00	\$ 215330.06	.0 %	\$.00
Expenses									
				Utilities					
				Facility					
				General & Administrative					
\$ 10576.50	\$.00	\$ 10576.50	7240	Loan Interest	\$ 52689.73	\$.00	\$ 52689.73	.0 %	\$.00
176403.32	.00	176403.32	7360	Project Completion	176403.32	.00	176403.32	.0	.00
				Landscaping					
				Staffing					
				Recreation					
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\$ 186979.82	\$.00	\$ 186979.82			\$ 229093.05	\$.00	\$ 229093.05	.0 %	\$.00
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<u>Current Period Net Activity:</u>					<u>YTD Net Activity:</u>				
\$ 164551.59-	\$.00	\$ 164551.59-			\$ 13762.99-	\$.00	\$ 13762.99-	.0	\$.00

Oak Hills HOA

For the month ended February 28, 2018

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Oak Hills HOA- Reserves									
Revenue									
\$.00	\$ 4416.67	\$ 4416.67-	5000	Homeowner's Fees	\$ 53000.00	\$ 22083.35	\$ 30916.65	140.0 %	\$ 53000.00
12.23	.00	12.23	5830	Interest	80.80	.00	80.80	.0	.00
5825.00	.00	5825.00	5890	Miscellaneous	5825.00	.00	5825.00	.0	.00
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\$ 5837.23	\$ 4416.67	\$ 1420.56			\$ 58905.80	\$ 22083.35	\$ 36822.45	166.7 %	\$ 53000.00
Expenses									
Utilities									
\$.00	\$.00	\$.00	6181	Tools/Equipment	\$.00	\$ 745.00	\$ 745.00-	100.0-	\$ 745.00
Facility									
.00	.00	.00	6345	Building Maintenance	3445.00	.00	3445.00	.0	.00
.00	.00	.00	6615	Light Fixtures	.00	18369.00	18369.00-	100.0-	18369.00
.00	.00	.00	6750	RV Lot	.00	5072.00	5072.00-	100.0-	5072.00
.00	.00	.00	6795	Sidewalks	2130.00	.00	2130.00	.0	.00
General & Administrative									
.00	.00	.00	7285	Management	523.75	.00	523.75	.0	.00
Landscaping									
.00	.00	.00	7615	Barkdust	.00	3266.00	3266.00-	100.0-	3266.00
.00	.00	.00	7675	Landscape Maintenance	1043.88	.00	1043.88	.0	.00
Staffing									
Recreation									
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\$.00	\$.00	\$.00			\$ 7142.63	\$ 27452.00	\$ 20309.37-	74.0-	\$ 27452.00
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Current Period Net Activity:					YTD Net Activity:				
\$ 5837.23	\$ 4416.67	\$ 1420.56			\$ 51763.17	\$ 5368.65-	\$ 57131.82	240.7	\$ 25548.00